

REGISTERED COMPANY NUMBER: 04118341 (England and Wales)
REGISTERED CHARITY NUMBER: 1086048

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
The Jessie May Trust

Sumer AuditCo Limited
Chartered Accountants and Statutory Auditor
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 12
Report of the Independent Auditors	13 to 16
Statement of Financial Activities	17
Balance Sheet	18 to 19
Cash Flow Statement	20
Notes to the Cash Flow Statement	21
Notes to the Financial Statements	22 to 35

The Jessie May Trust (Registered number: 04118341)

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Overall objectives

The objects of the charitable company, as defined in the Memorandum of Association are:

"the relief of children and young persons suffering from physical conditions which are life-threatening or life-limiting and/or terminal by:-

1. The provision of respite or palliative care in the community for affected young persons, their families and carers, and
2. The advancement of the education of health professionals, statutory authorities, GP practices, and others in the condition of children and young persons with terminal illnesses in particular through the representation of such persons and their families to local statutory authorities and professional groups."

In pursuit of these objects, Jessie May has a team of nurses (registered children's and nursery nurses) who provide a hospice at home service, a palliative care service for children with life limiting conditions together with their families in their own home. These children have very complex needs and often require supervision 24 hours a day, 7 days a week. The Jessie May nurses enable parents and carers to go out whilst having the confidence that their child is being properly cared for. Our nurses also provide opportunities for play and stimulation for the child.

Jessie May nurses also provide short breaks to parents when their child is in hospital. The relationship that the nurses have with the child and family gives the family the confidence that their child will have one-to-one focused care and attention from someone who really knows their child and their needs. They can leave their child in safe hands whilst they attend to other family commitments, work, life admin, or to simply take a break.

Throughout the year, we organise many opportunities for families to come together in a safe environment. This includes family fun days, picnics and our Christmas party. For some, these are the only opportunities that they get to go out together as a whole family.

Jessie May nurses also provide emotional support to families during visits and through extensive telephone contact. From the point of diagnosis of a child's condition, we are there to give support. The trust and relationships we build with children and families enables us to engage in difficult conversations to help prepare end of life care plans and funeral plans.

When a child reaches the end of their life, we can step up our support to provide the nursing care and emotional support at the most unimaginably challenging and distressing time. We work very closely with other services to ensure that wherever possible the child can die in the place of their choosing, at home, in a hospice or in hospital, in peace and with dignity.

Our bereavement service supports families after a child has died when the sense of loss, loneliness and isolation can be overwhelming. We offer regular telephone support and face to face visits as well as access to our Purple Group which is a peer support group for bereaved parents. Our support offer is not time-bound but tends to be within the five years after a child has died. We hold our Tree of Light event annually, which is open to all bereaved families and is a chance to remember their child and to celebrate their life, no matter how short it may have been.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements and Performance

2023-24 has seen the charity progress the five-year strategy 'No Place Like Home'. At the heart of the strategy is the ambition to support more children, young people and their families through the expansion of Jessie May.

2023-24 saw the focus on three key transformational operational areas needed in order to ensure that the charity has the right foundations in place for growth. These areas were identified by the Senior Leadership Team (SLT) and have been:-

1. Financial Model - the last 12 months has seen investment in the financial model of the charity. A new finance team has been created, led by a Director of Finance, who has implemented a new finance system, moving from SAGE to bespoke system XLedger, the last day of accounting through SAGE, coinciding with this report, being 31st March 2024.

2. Nursing Model - the last 12 months has seen negotiation between Jessie May and University Hospital Bristol and Weston NHS Foundation Trust (UHBW). We have been operating under a contract dated 2008 which sees the care team (nurses) employed by the Trust while paid for and seconded back to the charity who oversee the day-to-day management. The new arrangement that will be operational summer 2024, sees UHBW manage the care team through a new contract and service specification. Jessie May continues to fundraise for and pay for these nurses. The Board feel confident that this model is more replicable as the charity grows into new areas.

3. Service Evaluation - in the last 12 months the charity commissioned an external evaluation of the outcomes and economic impact of Jessie May. Apteligen Limited, a health and social care research company, carried out the evaluation which took place between September 2023 and March 2024. The report finding and recommendations will form part of the continued service development over the next 12 months.

In addition to these three key achievements the charity continued to invest in the workforce, growing both the care team (nurses) as well as investment (through designated funding) into the areas of bereavement and family engagement, this has achieved an increase in services to families that is reflected in the statistics for the year.

Care offer

Over the last 12 months we have focused on ensuring team stability within the care team. This started with the recruitment of Andrea Choules as our full time Director of Care in June 2023. Andrea has set about increasing the number of nurses to support our growing offer to children and families. In addition to this we have grown the complimentary offer to families with the creation of a Family Engagement Officer post. This role was introduced into the team in January 2024 and is responsible for creating opportunities for Jessie May to engage with families in addition to the care (nursing) offer.

Another key achievement of the last 12 months has been through the Starling Service collaboration. Jessie May has worked in partnership with Children's Hospice South West, UHBW and Sirona Care and Health in developing the Starling Service to offer 24/7 end of life care at home to babies, children and young people in BNSSG.

Report of the Trustees
for the Year Ended 31 March 2024

Bereavement Support and Purple Group

Our Bereavement Team have continued to offer families support through a varied offer which includes bereavement support visits and access to the Purple Group. The Purple Group is a parent led groups and provides a safe space for mutual support and understanding for parents following the death of their child.

We celebrated our Bereavement Team Leader Helen Williams reach the 25 years of service milestone in February and at the end of March said our fond farewells as she decided to take early retirement. 2024/25 will see investment into the Bereavement Team.

Jessie May activity 2023-24

- 6 children were supported through end of life
- 11 new child and family referrals to Jessie May
- 158 children and their families were supported by the Care Team
- 50 families were supported through bereavement
- 1,623 specialist nurse visits were made to families in need - 4% increase on 2023-24
- 155 visits were made to children and hospital, providing families with the opportunity for a short break
- 87 bereavement support visits were provided
- 8 Purple Groups were held to support bereaved parents
- 15 nurses worked to provide specialist support for children
- 4 family liaison, family engagement and bereavement team members, provide support to families in addition to the nursing team.
- 4,656 hours were spent providing direct support to children and their families an 8% increase on 2023-24
- 496 support telephone calls and texts were given to families in addition to their visits
- 4 big family events were held, including the Christmas party
- 13 Trustees served during the year, including 3 parent trustees
- We continued to be rated good overall by the Care Quality Commission with 'outstanding' for care (our rating was reviewed in March 2023)
- We remained key members of local palliative care networks including:
 - o BNSSG Children's Palliative Care Network
 - o End of Life 24/7 Steering Committee
 - o BNSSG Children's Palliative and End of Life Care Strategy Group
 - o Royal College of Nursing Community & Continuity Care Forum
 - o Southwest Palliative Care Network
 - o Neonatal Working Group and Advanced Care Planning Group
 - o South West CEO Hospice Forum
- We participate in a number of national networks including:
 - o National Children's Hospice Statutory Funding Network Group
 - o National Council for Child Health and Wellbeing

ACHIEVEMENT AND PERFORMANCE

Fundraising and Fundraising activities

During the budget year 2023-24, Jessie May raised an amazing £1,717,268. Despite the cost of living crisis we have seen individuals continuing to fundraise for us and a continued interest in Jessie May fundraising projects and events. The highlights in each fundraising area include:

Corporate partnerships income: It is hard to sum up such an incredible year for corporate partnerships and events but to highlight just a few.

- o Our long-term corporate supporter Carite passed the £20,000 point this year, after many years of loyal support. This is just incredible.

- o In February we held our first 'Jail and Bail' event, supported by corporate partners which was a huge success, raising over £34,000.

- o Sports Broadcaster Rob Walker took on the epic challenge of running and cycling from John O'Groats to Lands End and, with a fantastic donation from Matchroom Foundation, he raised over £36,000 for Jessie May.

- o Lloyd Kembrey and his group of friends completed their 12 Challenges in 12 Months and hit their target, to-date raising over £39,000.

- o KBR ran a fantastic event as part of their support for Jessie May, 'I'm a Manager, Get me out of Here' - locking some of their directors in the conference room to take on various challenges and tasks - raising over £8000 on the day.

- o We welcomed over 20 new corporate partners who are now supporting Jessie May to ensure our nurses can continue their vital work supporting our families, we couldn't do what we do without them.

- o We continue to be supported by World Snooker and are very happy to be working with them again in 2024-25.

Individual Giving income: Our individual giving area of fundraising performed well in 2023-24. This is thanks to our regular supporters (those who have monthly direct debits, payroll gifts, or play our lottery) and those who sent us donations, or donated to our Winter Appeal.

Legacies: We were also grateful to receive two legacies in the financial year and thank those supporters who kindly remembered Jessie May in their wills.

Trusts and grants income: We have experienced another year of generosity from Trusts and Foundations with substantial grants (exceeding £25,000) from a number of organisations, including the Matchroom Sport Charitable Foundation, the True Colours Trust, Raise Your Hands, and the John James Bristol Foundation. We remain deeply grateful to all our funders and are committed to nurturing these relationships to ensure their longevity.

Community and events income: The events portfolio being more fine-tuned and both new and repeat community supporters doing incredible things. With a more focused events calendar we have seen participants take part in the London Marathon, the Barcelona Marathon, two new ultra challenges and Skydiving! Alongside our regular local races such as the Bath Half Marathon, these events continue to be popular.

ACHIEVEMENT AND PERFORMANCE

Our community support remains loyal. Returning for the 8th year, Caste Combe Steam Rally dedicated to raising money for Jessie May, hit a total of £50,000 raised over the lifetime of the event. Theo's Stomp was also back for the 13th year.

Reaching out to schools, nurseries and community clubs in our winter appeal saw an increase in winter engagement and fundraising. This included two Christmas Tree Gift Appeals where individuals donated something from a list of gifts (set in conjunction with our nursing team) e.g. activity books, coffee vouchers and vouchers for activities. Between January and March, highlights included Portishead Rotary's Swimathon, which raised £3000 and The Owls of Pill donated a fantastic £4500 from their latest concerts.

Statutory income: We have continued to receive funding through NHS Bristol, North Somerset, and South Gloucestershire Integrated Care Board. This funding contributes to the care we provide at home and in the community. In addition Jessie May continues to receive a grant from the Children's Hospice Grant funded directly by NHS England as a contribution to the operating costs of the children's hospice in the delivery of clinical palliative care to children and young people.

Volunteers: The support of volunteers is extremely important now and in the future, to enable us to increase the profile and fundraising of Jessie May. We will look at developing volunteer roles to support events and engagement within communities in the best way for the current climate.

Compliance with fundraising regulations

Jessie May undertakes fundraising activity via: the support of volunteers fundraising in the community; applying to, and partnering with companies and grant giving trusts; holding appeals; and organising events. Jessie May is registered with the Fundraising Regulator and are members of the Chartered Institute of Fundraising. All fundraising is carried out in accordance with the Fundraising Code of Practice. In accordance with The Charities Act 2011, Jessie May updated its ethical fundraising policy to protect vulnerable people and members of the public whilst undertaking fundraising activity.

Jessie May received five complaints about its fundraising activity during the reporting period. Jessie May has a clear complaints process detailed on the website to ensure that any complaint is managed fairly, with sensitivity and is transparent. In this instance the complaints were resolved quickly through email communication.

Information on Fundraising Agreements with Third Parties (As required by the Charities Act 2016)

Jessie May has continued to work with Local Hospice Lottery, a hospice lottery provider (a wholly owned subsidiary of Farleigh Hospice). Activities from this initiative was monitored by Jessie May through regular meetings.

Two complaints were received through the Local Hospice Lottery for 2023-24. The Local Hospice Lottery adheres to the Institute of Fundraising guidelines for dealing with vulnerable people.

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position

This year we made a surplus of £158,399. This, added to our reserves of £1,655,202 on 31st March 2023, means we now hold reserves of £1,813,601. Please see the 'Future Plans' section which details how we intend to invest surplus income in services. The surplus was achieved by a substantial legacy totalling £500,000 which has a restriction to supporting children with cancer and we anticipate will be spent over the next five years.

Overall, for every £1.00 raised we spent 69p on supporting children and families (both now and designating funds for future service development), 24p on raising funds and 7p on governance and running costs. The amount we are able to spend on delivering support to children and families would be severely reduced if we did not also invest and spend on fundraising.

Our 5-year strategy aims to increase the level of care that we provide to the most vulnerable children and to extend the services we provide. Last year we designated funds to achieve the strategy in specific areas:

1. Recruitment of a full time Director of Care
2. Additional salary costs of the nursing team because of increases to NHS salaries and a cost-of-living salary increase for Jessie May staff of 5%.
3. Invested in building a 'Team Around the Family' which includes new posts for family engagement and family liaison.
4. Invested in corporate fundraising and building links with our business community and encouraging business to support Jessie May in multiple ways.
5. New finance system was implemented during the last six months of the financial year and went live on 1st April 2024.

Reserves policy

The Trustees aim to maintain a minimum of 6 months unrestricted expenditure in reserve. This has been calculated at an estimated amount of £859K. Currently our free reserves sit at £742K, so are currently just below the policy. The Trustees will continue to monitor the reserves position as part of our ongoing risk management.

Going concern

The Trustees believe that the charity remains a going concern. The current cost of living crisis has had an impact on some areas of funding and fundraising and the Trustees have been working closely with the Senior Leadership Team to identify, assess and mitigate any risks as we plan for the future. We continue to invest in the charity in the next year as we realise that to achieve our strategy fundamental foundations need to be put in place. Substantial legacies in the last two years mean that we can designate our funds to do this. We have a five-year budget in place to support the strategy.

Report of the Trustees
for the Year Ended 31 March 2024

FUTURE PLANS

We launched our strategy, 'No Place Like Home' in 2022. At the heart of it is our commitment to support more children and their families, providing quality palliative care at home. To do this, we have six priority areas that the strategy is divided into:

1. 24/7 End of Life Nursing Support: Providing 24/7 care and support at end of life, in partnership with other service providers.
2. Children & Family Services: Expanding the amount and range of care and support services to children and families.
3. Children & Family Involvement: Involving children and families in shaping the services we provide and ensure that their voice is heard and that families are supported and empowered to do so.
4. Influencing: Becoming a prominent voice for children's hospice care at home, ensuring that the voice of children and their families are heard and influence the national children's palliative care agenda services locally, regionally, and nationally.
5. Sustainable Fundraising: Investing in new and innovative ways of generating income to sustain the service.
6. People: Investing in our people to increase our skill base and to ensure high levels of staff satisfaction and retention.

Designation of funds 2024-2025

To achieve our strategy, we are designated from our reserves in the following areas:

- o Increased bereavement support for families with a larger team - £130K
- o Two additional nurses to increase capacity - £80K

We will also be spending our restricted funding on developing our cancer support pathway and providing support to children, young people and their families who have a cancer diagnosis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Governance Structure

The Trustee Board meets on a quarterly basis. There are four Sub-Committees of the Board: Quality Assurance; Finance & Resources; Fundraising & Communications and Project Oversight. Each of the Committees includes Trustees and other members of the Senior Leadership Team as appropriate.

Management Structure and arrangements for setting their pay

Day-to-day management of the charity is delegated by the Trustees to Chief Executive, Daniel Cheesman, Daniel is supported by the Senior Leadership Team comprising the three department heads from Care, Fundraising and Operations and Finance.

Pay and remuneration of the charity's key management personnel are set by the Remuneration Committee, which considers these on an annual basis each April. Consideration is given to awarding staff Cost of Living Awards (CoLA) taking into account published figures for the Retail and Consumer Prices Index (RPI, CPI). Trustees also benchmark salaries every three years against comparative charities through specialist recruitment agencies and membership organisations such as Together for Short Lives and the National Council for Voluntary organisations, of which Jessie May is a member.

Principal risks, uncertainties and managing risk

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Senior Leadership Team and the Board of Trustees regularly review organisational risks and how to negate or reduce these risks as best possible. This is achieved through the Jessie May Risk Register. The risks which have been monitored by the Board of Trustees have of course moved and evolved at various points throughout the reporting period. The main strategic-level risks during this period have been:

1. Financial Infrastructure: Jessie May lacked the financial infrastructure required to grow the charity and this was identified as a substantial risk. In the last year, investment has been given to both growing the team and investing in a new finance system, Xledger, that will go live on 1st April 2024.
2. Service quality and safety: As a healthcare charity, the safety and welfare of our families is of paramount importance; particularly as we are working with vulnerable children, often with complex clinical and social needs. Negotiating a new nursing contract with UHBW has been an essential risk mitigation for this area. The negotiating took place throughout the whole year, with the new contract due to go live in summer 2024.
3. Governance and leadership: It is recognised that risks can be successfully managed if good governance and leadership is in place at leadership and operational levels. Improved Trustee training on recruitment and ongoing support are measures to improve governance and mitigate risk. It is also important to us that we have parent Trustees on the board; this ensures that we have individuals with 'lived experience' of children's palliative care at Board level.
4. National nursing recruitment shortage: There is a national shortage of nurses within the UK and palliative care nurses are even more challenging to recruit. The nursing retention rates at Jessie May are good and we continually look at our offer to ensure that we are a desirable place to work.

Recruitment, Appointment, Induction and Training of Trustees

The composition of the Trustee Board is under regular review to ensure that there is a balance of skills and experience. Trustees serve a term of 3 years, which is renewable with a maximum of 9 years. Trustees are usually recruited by word-of-mouth, although more recently we have been approached by supporters offering to become Trustees. Applicants are provided with information which includes a history of the organisation, details of the governing document, finances, activities, and objectives, together with the role and responsibilities of a Trustee. Successful applicants are appointed by the Board. The induction process includes meetings with other Trustees, Chief Executive, and members of the Fundraising and Care teams. Where possible, arrangements are made for new Trustees to accompany nurses on visits to families. Trustees are encouraged to attend meetings of the Clinical Governance Committee and family social events. There is also Trustee representation at staff away days which happen twice a year.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

HISTORY

The Jessie May Trust was established by Chris and Philippa Purrington, following the death of their baby daughter Jessica May, in September 1994. Jessica died from a genetic condition known as severe Spinal Muscular Atrophy when she was only 4½ months old.

Whilst the family were visiting relatives in Bristol, Jessica was admitted to Southmead Hospital. It was here that the family learnt that the support they had received back at home in High Wycombe was not available to families caring for their child at home in the Bristol area.

Jessica was cared for by her family at home throughout her illness. She died peacefully at home in her father's arms, in privacy, with dignity, and surrounded by all those who loved her.

Jessica's parents were determined to do what they could to enable other children with conditions like Jessica's and their families to have support in their own homes and the choice to die at home when that time comes. After a lot of hard work and perseverance, initial funding was secured, and the service launched in 1996.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04118341 (England and Wales)

Registered Charity number

1086048

The Jessie May Trust (Registered number: 04118341)

Report of the Trustees
for the Year Ended 31 March 2024

Registered office

35 Old School House
Kingswood Foundation Estate
Britannia Road
Bristol
Avon
BS15 8DB

Trustees

A Graham (resigned 13.11.23)
T Woodbridge
M McGinn
L McArthur
M Legge
T Selman
T McCool Chair
E Headings
T McCarthy
J F Veysey
E S Lunts (appointed 11.9.23)
L M Hoy (appointed 11.9.23)
C P Joy (appointed 11.9.23) (resigned 26.2.24)
A Harris (appointed 16.9.24)

Company Secretary

D P Cheesman

Auditors

Sumer AuditCo Limited
Chartered Accountants and Statutory Auditor
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Jessie May Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer AuditCo Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
T McCool - Trustee

Report of the Independent Auditors to the Members of
The Jessie May Trust

Opinion

We have audited the financial statements of The Jessie May Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, Charities Act 2011, UK Financial Reporting Standards and UK taxation legislation.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
The Jessie May Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Powell (Senior Statutory Auditor)
for and on behalf of Sumer AuditCo Limited
Chartered Accountants and Statutory Auditor
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

Date:

The Jessie May Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	786,432	596,242	1,382,674	1,381,828
Charitable activities	4				
Provision of care services		<u>161,512</u>	<u>173,082</u>	<u>334,594</u>	<u>303,772</u>
Total		<u>947,944</u>	<u>769,324</u>	<u>1,717,268</u>	<u>1,685,600</u>
EXPENDITURE ON					
Raising funds	5	560,180	-	560,180	466,983
Charitable activities	6				
Provision of care services		<u>710,737</u>	<u>287,745</u>	<u>998,482</u>	<u>805,232</u>
Total		<u>1,270,917</u>	<u>287,745</u>	<u>1,558,662</u>	<u>1,272,215</u>
Net gains/(losses) on investments		<u>(207)</u>	<u>-</u>	<u>(207)</u>	<u>(208)</u>
NET INCOME/(EXPENDITURE)		(323,180)	481,579	158,399	413,177
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,142,187</u>	<u>513,015</u>	<u>1,655,202</u>	<u>1,242,025</u>
TOTAL FUNDS CARRIED FORWARD		<u>819,007</u>	<u>994,594</u>	<u>1,813,601</u>	<u>1,655,202</u>

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Intangible assets	12	69,941	-	69,941	58,616
Tangible assets	13	6,102	-	6,102	9,614
Investments	14	627	-	627	834
		76,670	-	76,670	69,064
CURRENT ASSETS					
Debtors	15	80,315	-	80,315	293,749
Cash at bank and in hand		1,405,944	994,594	2,400,538	1,423,606
		1,486,259	994,594	2,480,853	1,717,355
CREDITORS					
Amounts falling due within one year	16	(743,922)	-	(743,922)	(131,217)
NET CURRENT ASSETS		742,337	994,594	1,736,931	1,586,138
TOTAL ASSETS LESS CURRENT LIABILITIES		819,007	994,594	1,813,601	1,655,202
NET ASSETS		819,007	994,594	1,813,601	1,655,202
FUNDS	18				
Unrestricted funds				819,007	1,142,187
Restricted funds				994,594	513,015
TOTAL FUNDS				1,813,601	1,655,202

The notes form part of these financial statements

The Jessie May Trust (Registered number: 04118341)

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T McCool - Trustee

.....
M McGinn - Trustee

The notes form part of these financial statements

The Jessie May Trust

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,009,936</u>	<u>217,962</u>
Net cash provided by operating activities		<u>1,009,936</u>	<u>217,962</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(28,481)	-
Purchase of tangible fixed assets		<u>(4,523)</u>	<u>(1,866)</u>
Net cash used in investing activities		<u>(33,004)</u>	<u>(1,866)</u>
Change in cash and cash equivalents in the reporting period		976,932	216,096
Cash and cash equivalents at the beginning of the reporting period		<u>1,423,606</u>	<u>1,207,510</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,400,538</u></u>	<u><u>1,423,606</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	158,399	413,177
Adjustments for:		
Depreciation charges	25,191	24,836
Losses on investments	207	208
Decrease/(increase) in debtors	213,434	(237,452)
Increase in creditors	612,705	17,193
Net cash provided by operations	<u>1,009,936</u>	<u>217,962</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,423,606</u>	<u>976,932</u>	<u>2,400,538</u>
	<u>1,423,606</u>	<u>976,932</u>	<u>2,400,538</u>
Total	<u>1,423,606</u>	<u>976,932</u>	<u>2,400,538</u>

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office can be found on the administrative information on page 12.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The Trustees believe that the charity remains a going concern. The recovery from Covid-19 and the current cost of living crisis has had an impact on some areas of funding and fundraising and the Trustees have been working closely with the Senior Leadership Team to identify, assess and mitigate any risks as we recover from the last few years. We are investing the charity in the next year as we realise that to achieve our strategy fundamental foundations need to be put in place. Substantial legacies in the last two years mean that we can designate our funds to do this. We have a five-year budget in place to support the strategy.

The Board of Trustees considers that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Overheads have been recharged on a head count basis. Administration and Management employment costs have been recharged on the percentage of time spent on the difference aspects of the role.

2. ACCOUNTING POLICIES - continued

Intangible fixed assets

Computer software development costs are capitalised at cost and amortised over the software's estimated useful life of five years.

Tangible fixed assets

Tangible capital items such as office furniture and computer equipment are capitalised at cost and depreciated on a straight line basis over their estimated useful lives of 3-5 years.

Leasehold improvements are depreciated over the length of the lease.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers and donated services and facilities

During the year numerous volunteers provided fundraising assistance (all unpaid).

Investment Income

All of the Charity's investment income arises from its interest bearing current and deposit accounts held within the UK.

Pension costs and other post-retirement benefits

The company pays defined contributions directly into the personal pension plans for certain staff members. Contributions payable are charged in the Statement of Financial Activities.

The company also pays a superannuation fee to the NHS in relation to the pension for the care team nurses. This is charged at 14% of the nurse's gross salary.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	1,372,059	1,379,091
Investment income	<u>10,615</u>	<u>2,737</u>
	<u><u>1,382,674</u></u>	<u><u>1,381,828</u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
CCH Income	Provision of care services	161,512	158,628
Department of Health Income	Provision of care services	<u>173,082</u>	<u>145,144</u>
		<u><u>334,594</u></u>	<u><u>303,772</u></u>

5. RAISING FUNDS

	31.03.24	31.03.23
	£	£
Staff costs	358,681	298,185
General office	64,586	98,130
Legal & other professional fee	136,632	41,527
Supplies	<u>281</u>	<u>29,141</u>
	<u><u>560,180</u></u>	<u><u>466,983</u></u>

6. CHARITABLE ACTIVITIES COSTS

	31.03.24	31.03.23
	£	£
Staff costs	801,166	648,989
Staff support costs	16,900	27,812
General office	148,384	103,547
Supplies	-	8,242
Information technology	<u>32,032</u>	<u>16,642</u>
	<u><u>998,482</u></u>	<u><u>805,232</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. SUPPORT COSTS

	Finance
	£
Provision of care services	<u><u>7,152</u></u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	8,035	7,680
Computer software amortisation	17,156	17,156
Auditors' remuneration	<u><u>7,000</u></u>	<u><u>6,000</u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. STAFF COSTS

2024	Fundraising & Publicity £	Charitable Activities £	Governance £	Total £
Wages and salaries	318,516	627,274	46,356	992,146
Social security costs	25,336	56,055	4,109	85,500
Pensions	14,829	65,082	2,290	82,201
	<u>358,681</u>	<u>748,411</u>	<u>52,755</u>	<u>1,159,847</u>

2023	Fundraising & Publicity £	Charitable Activities £	Governance £	Total £
Wages and salaries	260,821	622,024	6,787	889,632
Social security costs	25,008	12,908	683	38,599
Pensions	12,356	6,369	218	18,943
	<u>298,185</u>	<u>641,301</u>	<u>7,688</u>	<u>947,174</u>

All the nurses are employed by the NHS with the Trust selecting the nurses that are on the core team. The NHS then recharge the Trust on a monthly basis for the salary costs of these nurses. The cost of this in 2024 was £530,812 (2023 : £457,715).

The average monthly number of employees during the year was as follows:

All staff - full time & part time

	2024	2023
Admin/Governance	1	1
Fundraising	8	7
Care team (including NHS nurses)	<u>18</u>	<u>16</u>
	<u>27</u>	<u>25</u>

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:

	2024	2023
£60,001-£70,000	<u>2</u>	<u>-</u>

Key management personnel: the total amount of employee benefits received by key management personnel is £191,856 (2023:£145,098).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	831,678	550,150	1,381,828
Charitable activities			
Provision of care services	<u>158,628</u>	<u>145,144</u>	<u>303,772</u>
Total	<u>990,306</u>	<u>695,294</u>	<u>1,685,600</u>
 EXPENDITURE ON			
Raising funds	466,983	-	466,983
Charitable activities			
Provision of care services	<u>618,564</u>	<u>186,668</u>	<u>805,232</u>
Total	<u>1,085,547</u>	<u>186,668</u>	<u>1,272,215</u>
 Net gains/(losses) on investments	<u>(208)</u>	<u>-</u>	<u>(208)</u>
 NET INCOME/(EXPENDITURE)	 (95,449)	 508,626	 413,177
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,237,636</u>	<u>4,389</u>	<u>1,242,025</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,142,187</u></u>	 <u><u>513,015</u></u>	 <u><u>1,655,202</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2023	85,780
Additions	<u>28,481</u>
At 31 March 2024	<u>114,261</u>
AMORTISATION	
At 1 April 2023	27,164
Charge for year	<u>17,156</u>
At 31 March 2024	<u>44,320</u>
NET BOOK VALUE	
At 31 March 2024	<u>69,941</u>
At 31 March 2023	<u>58,616</u>

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures & fittings £	Specialist Toys £
COST			
At 1 April 2023	16,869	18,551	593
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>16,869</u>	<u>18,551</u>	<u>593</u>
DEPRECIATION			
At 1 April 2023	16,869	18,551	593
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>16,869</u>	<u>18,551</u>	<u>593</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS - continued

	Specialist equipment £	Computer equipment £	Totals £
COST			
At 1 April 2023	3,286	37,838	77,137
Additions	<u>-</u>	<u>4,523</u>	<u>4,523</u>
At 31 March 2024	<u>3,286</u>	<u>42,361</u>	<u>81,660</u>
DEPRECIATION			
At 1 April 2023	3,286	28,224	67,523
Charge for year	<u>-</u>	<u>8,035</u>	<u>8,035</u>
At 31 March 2024	<u>3,286</u>	<u>36,259</u>	<u>75,558</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>6,102</u>	<u>6,102</u>
At 31 March 2023	<u>-</u>	<u>9,614</u>	<u>9,614</u>

14. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE	
At 1 April 2023	834
Revaluations	<u>(207)</u>
At 31 March 2024	<u>627</u>
NET BOOK VALUE	
At 31 March 2024	<u>627</u>
At 31 March 2023	<u>834</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investment £
Valuation in 2024	<u>627</u>

The investment held by the charity is 572 shares with BT PLC.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	24,012	-
Other debtors	-	278,756
VAT	32,001	-
Prepayments	<u>24,302</u>	<u>14,993</u>
	<u>80,315</u>	<u>293,749</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	31,412	15,936
Other creditors	20,379	13,323
Accruals and deferred income	<u>692,131</u>	<u>101,958</u>
	<u>743,922</u>	<u>131,217</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	28,680	25,722
Between one and five years	<u>1,440</u>	<u>2,160</u>
	<u>30,120</u>	<u>27,882</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	591,589	227,418	819,007
Unrestricted Designated Fund	550,598	(550,598)	-
	1,142,187	(323,180)	819,007
Restricted funds			
Lillie Johnson Charitable Trust	365	(365)	-
Michael Watson Charitable Trust	1,000	(1,000)	-
The Bernays Trust	500	(500)	-
Alliance Family Foundation	250	(250)	-
Burges Salmon Trust	500	(500)	-
The Rest-Harrow Trust	200	(200)	-
VWV Charitable Trust	600	(600)	-
Michael & Anna Wix Trust	200	(200)	-
Blair Foundation	3,000	-	3,000
Sir James Roll Trust	1,250	(1,250)	-
Henriques Griffiths Solicitors	500,000	477,437	977,437
Richard Davies Charitable Foundation	3,000	(143)	2,857
Penelope Gluckstein Trust	500	(500)	-
Gordon Family Charitable Trust	200	(200)	-
Alan Jenkins Stokes Memorial Trust	500	(500)	-
Thomas Curtis Charitable Trust	200	(200)	-
Honourable ML Astor's 1969 Charity	250	(250)	-
Chandris Foundation	500	(500)	-
Royal Clarence Lodge	-	300	300
Bath Boules Charitable Trust	-	1,000	1,000
MAPP Charitable Foundation	-	10,000	10,000
	513,015	481,579	994,594
TOTAL FUNDS	1,655,202	158,399	1,813,601

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	947,944	(720,319)	(207)	227,418
Unrestricted Designated Fund	-	(550,598)	-	(550,598)
	947,944	(1,270,917)	(207)	(323,180)
Restricted funds				
Department of Health	173,082	(173,082)	-	-
John James Bristol Foundation	25,000	(25,000)	-	-
The Baily Thomas Charitable Fund	4,242	(4,242)	-	-
Weinstock Foundation	5,000	(5,000)	-	-
Lillie Johnson Charitable Trust	-	(365)	-	(365)
Michael Watson Charitable Trust	-	(1,000)	-	(1,000)
The Bernays Trust	-	(500)	-	(500)
Alliance Family Foundation	-	(250)	-	(250)
Burges Salmon Trust	-	(500)	-	(500)
The Rest-Harrow Trust	-	(200)	-	(200)
VWV Charitable Trust	-	(600)	-	(600)
Michael & Anna Wix Trust	-	(200)	-	(200)
Sir James Roll Trust	-	(1,250)	-	(1,250)
Henriques Griffiths Solicitors	500,000	(22,563)	-	477,437
Richard Davies Charitable Foundation	-	(143)	-	(143)
Penelope Gluckstein Trust	-	(500)	-	(500)
Gordon Family Charitable Trust	-	(200)	-	(200)
Alan Jenkins Stokes Memorial Trust	-	(500)	-	(500)
Thomas Curtis Charitable Trust	-	(200)	-	(200)
Honourable ML Astor's 1969 Charity	-	(250)	-	(250)
Chandris Foundation	-	(500)	-	(500)
Hollyhock Charitable Foundation	50,000	(50,000)	-	-
Christadelphain Samaritan Fund	500	(500)	-	-
Royal Clarence Lodge	300	-	-	300
Bath Boules Charitable Trust	1,000	-	-	1,000
Ardwick Trust	200	(200)	-	-
MAPP Charitable Foundation	10,000	-	-	10,000
	769,324	(287,745)	-	481,579
TOTAL FUNDS	<u>1,717,268</u>	<u>(1,558,662)</u>	<u>(207)</u>	<u>158,399</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	925,636	(95,449)	(238,598)	591,589
Unrestricted Designated Fund	312,000	-	238,598	550,598
	1,237,636	(95,449)	-	1,142,187
Restricted funds				
Brownsword Charitable Foundation	4,389	(4,389)	-	-
Lillie Johnson Charitable Trust	-	365	-	365
Michael Watson Charitable Trust	-	1,000	-	1,000
The Bernays Trust	-	500	-	500
Alliance Family Foundation	-	250	-	250
Burges Salmon Trust	-	500	-	500
The Rest-Harrow Trust	-	200	-	200
VWV Charitable Trust	-	600	-	600
Michael & Anna Wix Trust	-	200	-	200
Blair Foundation	-	3,000	-	3,000
Sir James Roll Trust	-	1,250	-	1,250
Henriques Griffiths Solicitors	-	500,000	-	500,000
Richard Davies Charitable Foundation	-	3,000	-	3,000
Penelope Gluckstein Trust	-	500	-	500
Gordon Family Charitable Trust	-	200	-	200
Alan Jenkins Stokes Memorial Trust	-	500	-	500
Thomas Curtis Charitable Trust	-	200	-	200
Honourable ML Astor's 1969 Charity	-	250	-	250
Chandris Foundation	-	500	-	500
	4,389	508,626	-	513,015
TOTAL FUNDS	1,242,025	413,177	-	1,655,202

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	990,306	(1,085,547)	(208)	(95,449)
Restricted funds				
Department of Health	145,144	(145,144)	-	-
John James Bristol Foundation	25,000	(25,000)	-	-
The February Foundation	5,000	(5,000)	-	-
Weinstock Foundation	5,000	(5,000)	-	-
Brownsword Charitable Foundation	-	(4,389)	-	(4,389)
St Christophers Trust	2,000	(2,000)	-	-
Lillie Johnson Charitable Trust	500	(135)	-	365
Michael Watson Charitable Trust	1,000	-	-	1,000
The Bernays Trust	500	-	-	500
Alliance Family Foundation	250	-	-	250
Burges Salmon Trust	500	-	-	500
The Rest-Harrow Trust	200	-	-	200
VWV Charitable Trust	600	-	-	600
Michael & Anna Wix Trust	200	-	-	200
Blair Foundation	3,000	-	-	3,000
Sir James Roll Trust	1,250	-	-	1,250
Henriques Griffiths Solicitors	500,000	-	-	500,000
Richard Davies Charitable Foundation	3,000	-	-	3,000
Penelope Gluckstein Trust	500	-	-	500
Gordon Family Charitable Trust	200	-	-	200
Alan Jenkins Stokes Memorial Trust	500	-	-	500
Thomas Curtis Charitable Trust	200	-	-	200
Honourable ML Astor's 1969 Charity	250	-	-	250
Chandris Foundation	500	-	-	500
	<u>695,294</u>	<u>(186,668)</u>	<u>-</u>	<u>508,626</u>
TOTAL FUNDS	<u><u>1,685,600</u></u>	<u><u>(1,272,215)</u></u>	<u><u>(208)</u></u>	<u><u>413,177</u></u>

February Foundation - restricted to delivery of hospice at home in Swindon and Wiltshire.

Anonymous - restricted to palliative care to support terminally ill children and their families.

The Toy Trust - restricted to service delivery.

John James Bristol Foundation - restricted to costs in Bristol.

Brownsword Charitable Foundation - restricted to nurse salaries in BANES.

The James Tudor Foundation - restricted to specialist children's palliative care nurse.

Kentown Wizard Foundation - restricted to nurse salaries.

Department of Health - restricted to the operating costs of the children's hospice in the delivery of clinical palliative care to children and young people.

18. MOVEMENT IN FUNDS - continued

Henriques Griffiths Solicitors - restricted to the provision of care for oncology children.

Designated Funds:

£550,598 has been designated towards investment in future fundraising and increasing care provision.

19. RELATED PARTY DISCLOSURES

The Trust has considered the disclosure requirements of the Statement of Recommended Practice for Charities and of FRS 102 and believes that the following related party transaction requires disclosure:

Tom Selman is a Trustee of The Jessie May Trust and a director of Panoramic Associates. During the year Panoramic Associates provided recruitment services with a value of £6,000 (2023 - £19,230).

20. ULTIMATE CONTROLLING PARTY

The Trust is controlled by the Board of Trustees.