

THE WHITTON ROSSER TRUST


NINETEENTH ANNUAL REPORT AND ACCOUNTS

UP TO 31ST DECEMBER 2020

1. This report and set of accounts cover the twelve months of the operation of the Trust from 1st January to 31st December 2020.
2. The Whitton Rosser Trust is governed by a Trust Deed dated 6th October 2000.
3. The Trustees at 31st December 2020 are:-
 1. Rev. J. Stacy-Marks M.B.E.
 2. Mr. R. Jenkin
 3. Ms. C. Brunt
 4. Mr. A. Chiplen
 5. Mr. R. Sutton

There shall be at least two and not more than six Trustees at any one time. The existing Trustees are empowered to appoint new Trustees to the maximum allowed.

4. The principal office of the Trust is:- Whitton Rosser
Five Mile Lane
Nr. Barry
Vale of Glamorgan CF62 3AS
5. The Bankers of the Trust are:-
HSBC, 61, High St., Cowbridge, Vale of Glamorgan CF71 7YJ
Central Finance Board of the Methodist Church, 9, Bonhill St. London
6. The independent examiner of the Trust accounts is:- Mr. Terry Wing,
19 Dunsmuir Rd., Cardiff CF24 2SQ.
7. The Trustees are empowered by the Trust Deed to invest charitable Funds at their absolute discretion.
8. The objectives of the Trust are to provide financial support to, and for the benefit of disadvantaged people.
9. The decision of the Trust are made by agreement of a majority of the Trustees.
10. The financial policy of the Trust is to invest its fund in an interest bearing account with the Central Finance Board of the Methodist Church. If grants made reduce the balance below £500 further donations will be sought from donors.
11. The accounts were prepared by Reg Jenkin, Trustee.

Signed  Date. 19th April 2021

12. Independent Examiners Statement:-
I have examined the accounts of the Whitton Rosser Trust and, from the documents produced and the explanations given by Mr. Reg Jenkin, I am satisfied that the above represents a true record of the income and expenditure for the period stated, and of the investments at 31st December 2020.

Signed by Mr. Terry Wing, Independent Examiner

Signed  Date. 29/4/21

WHITTON ROSSER BENEVOLENT FUND - YEAR ENDING 31ST DECEMBER 2020
Statement of Financial Activities

YEAR END 2020

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS	
Incoming Resources				2020	2019
Donations, Legacies Etc.	24,835.00	-	-	24,835.00	22,564.00
Repaid Loans	245.00	-	-	245.00	46.65
Tax Refund	637.00	-	-	637.00	503.75
Investment Income	419.01	-	-	419.01	518.32
Refund of Bank Charges	1,021.87	-	-	1,021.87	-
Total Incoming Resources	<u>27,158.38</u>			<u>27,158.38</u>	<u>23,632.72</u>
Resources Used					
Cost of Fund Raising	-		-	-	-
Charitable Grants Made	33,298.53		33,298.53	19,565.28	
Loans	245.00		245.00	46.65	
Administration Costs	855.71		855.71	1,797.24	
Repay o/s Expenses	-		-	252.80	
Total Resources Used	<u>34,399.24</u>		<u>34,399.24</u>	<u>21,661.97</u>	
Net Incoming/Outgoing	- 7,240.86		- 7,240.86	+ 1,970.75	
Movement in Funds	- 7,240.86		- 7,240.86	+1,970.75	
Balance Brought Forward	87,490.20		87,490.20	85,519.45	
Balance Carried Forward	80,249.34		80,249.34	87,490.20	

WHITTON ROSSER BENEVOLENT FUND - YEAR ENDING 31ST DECEMBER 2020

Detailed Statement of Financial Activities - Incoming Resources and Resources used

	<u>YEAR END 2020</u>				
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2020	TOTAL FUNDS 2019
<u>INCOMING RESOURCES</u>					
Donations, Legacies Etc.					
Donations	24,835.00	-	-	24,835.00	22,564.00
Investment Income					
CFB Interest	419.01	-	-	419.01	518.32
<u>OTHER INCOMING RESOURCES</u>					
Tax Refund	637.50			637.50	503.75
Repaid Loans	245.00			245.00	46.65
Refund Bank Charges	1,021.87			1,021.87	-
Total Incoming Resources	<u>27,158.38</u>			<u>27,158.38</u>	<u>23,632.72</u>
RESOURCES USED					
Charitable Grants					
Benevolent Payments	33,298.53			33,298.53	19,565.28
Loans	245.00			245.00	46.65
Administration Costs	855.71			855.71	1,797.24
Repay o/s Expenses	-			-	252.80
Total Resources Used	<u>34,399.24</u>			<u>34,399.24</u>	<u>21,661.97</u>

WHITTON ROSSER BENEVOLENT FUND

YEAR END 2020

Accounts for year ending 31st December 2020

BALANCE SHEET

Current Assets

Cash at Bank and in hand

HSBC Main account	13,685.08	13,958.49
HSBC 2nd Account	2,085.85	1,508.77
CFB Account	64,342.68	71,923.67
Cash	135.73	99.27
	<u>80,249.34</u>	<u>87,490.20</u>
Total Current Assets		
	<u>80,249.34</u>	<u>87,490.20</u>
Net Current Assets	80,249.34	

Total Assets

Represented by Funds		
Unrestricted General Fund	80,249.34	87,490.20
Designated Funds	-	-
Restricted Funds	-	-
Endowment Funds	-	-

	<u>INCOME</u>
Donations	24,835.00
CFB Interest	419.01
Tax Refund	637.50
Loan Repayments	245.00
Refund of Bank Charges	1,021.87
	<u>27,158.38</u>
Total Income	

	<u>EXPENDITURE</u>
Benevolent Payments	33,298.53
Loans	245.00
Administration Costs	855.71
	<u>34,399.24</u>
Total Expenditure	