

# ST MICHAELS CORNERSTONE TRUST

England & Wales · Charity number 1085991

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04029533](#)

**Registered** 2001-03-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Michaels Cornerstone Trust  
The Cornerstone Centre  
Severn Road  
Cheltenham  
Gloucestershire  
GL52 5QA

**Phone** 01242 777777

**Email** [admin@cornerstonecentre.org.uk](mailto:admin@cornerstonecentre.org.uk)

**Website** [www.cornerstonecentre.org.uk](http://www.cornerstonecentre.org.uk)

## Activities

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**Objects:** TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF ST MICHAEL AND SURROUNDING PARISHES IN CHELTENHAM, AND IN PARTICULAR, THE RELIEF OF POVERTY, THE ADVANCEMENT OF EDUCATION, THE MAINTENANCE AND IMPROVEMENT OF PUBLIC AMENITIES, AND THE PROVISION OF LEISURE FACILITIES IN THE INTEREST OF SOCIAL WELFARE.

**Activities:** The St Michael's Cornerstone Trust exists to support the people of the Lynworth, Priors and Whaddon area of Cheltenham. In particular the relief of poverty, the advancement of education, the maintenance and improvement of public amenities and the provision of leisure facilities in the interests of social welfare. A Care/Share shop, lunch and homework clubs are among a range of activities.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** THE PARISH OF ST MICHAEL AND SURROUNDING PARISHES IN CHELTENHAM.
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£161,792	£143,584	-	-
2023-12-31	£167,733	£143,243	-	-
2022-12-31	£161,277	£113,781	-	-
2021-12-31	£79,036	£104,439	-	-
2020-12-31	£93,148	£78,970	-	-

## Trustees

Name	Role	Appointed
<b>Anthony Frank Solomon</b>	Chair	2014-10-08
COUNCILLOR COLIN HAY		2018-07-24
Candace Plouffe		2020-04-17
Jane Thomas		2018-07-24
John Andrew George Kime		2024-01-01
Rev James Holford White		2015-12-15
Rev MARTIN HUGH TURNER		2015-08-15
Steven Christopher Mitchell		2025-09-01

**ST MICHAELS CORNERSTONE TRUST**

England & Wales - Charity number 1085991

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# Accounts

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**St Michael's Cornerstone Trust (Company Limited by Guarantee)**

**Report and Accounts**

**31 December 2024**

**Company Registration Number 4029533**

**Registered Charity Number 1085991**

# **St Michael's Cornerstone Trust (Company Limited by Guarantee) Company Information**

## **Directors and Trustees**

**Tony Solomon (Chair)**  
**Revd Martin Turner (Vice Chair)**  
**Jane Thomas**  
**Revd James White**  
**Cllr Colin Hay**  
**Revd John Kime**  
**Candace Plouffe**  
**Russell Johnston**

## **Secretary**

**Russell Johnston**

## **Accountants**

**SkyBridge Accounting Limited**  
**3 Fairview Court**  
**Cheltenham**  
**GL52 2EX**

**Company Number**  
**4029533**

**Charity Number**  
**1085991**

## **Registered Office**

**1 Severn Road**  
**Cheltenham**  
**Glos GL52 5QA**

# Report of St Michael's Cornerstone Trust (Company Limited by Guarantee)

The directors and trustees present their report and accounts for the fiscal year ended December 31, 2024.

St Michael's Cornerstone Trust is constituted as a company limited by guarantee and is governed by a memorandum and articles of association dated May 16, 1984.

## Objectives

The objectives of St Michael's Cornerstone Trust are to promote any charitable purpose for the benefit of the inhabitants of the Parish of St Michael and its surrounding parishes of Cheltenham. Specifically, the trust aims to alleviate poverty, advance education, maintain and enhance public amenities, and provide leisure facilities in the interest of social welfare.

## At the Heart of Our Community

Cornerstone Centre serves as a vibrant community hub, run by the community for the community. Its primary objective is to provide a safe and welcoming environment for individuals to connect, socialise, and acquire new skills. The centre welcomes all members of the community, with a specific focus on reaching vulnerable populations, including the elderly, socially isolated individuals, those with additional physical and mental health challenges, and young families.

Activities at the Centre encompass a diverse range of programmes and services, including:

- Community Café: Offering affordable tea, coffee, and snacks, providing a gathering place for community members.
- Charity Shop: Selling donated items to raise funds for the trust and provide grants for those in the community most in need.
- Toddler Groups: Organising supervised playtime for young children.
- Homework Clubs: Providing academic support to students.
- Community Lunches: Offering nutritious meals to the community.
- Uniformed Groups: Providing opportunities for community members to engage in group activities.
- Community-Based Exercise Sessions: Facilitating physical fitness and well-being.

Additionally, the trust provides the Cornerstone Cupboard, a food pantry with 117 families registered, 82 actively utilising the pantry and 45 families benefiting each week.

Our Play Trail offers personalised parental support to families with children under two. This service significantly impacts a child's early years of schooling and overall life outcomes. Additionally, we provide Music Therapy to families identified as having additional needs in collaboration with Oakwood School and Oakley Children's Centre.

In 2024, we have observed an increase in both the number of individuals accessing services at the Centre and the severity of their needs. A recent user survey revealed that 50% of users seek pastoral support, 25% have been visiting for over a decade, and 31% have been new to the Centre in the past two years, primarily through word-of-mouth referrals. Notably, "Community" and "Social" were the most impactful factors (74%), with improvements in well-being (34%), mental health (19%), and reduced isolation (10%) among others.

While more individuals are engaging in core activities at the Centre, we have been increasingly providing support to individuals in very difficult circumstances. This may involve inviting external organisations to offer services within the Centre, such as Listening Post counselling or referrals to

other local service providers or even taking someone with substance abuse issues to hospital and waiting with them for treatment after they have collapsed.

Our Charity Shop is ever popular. One-third of the revenue generated is allocated to a grant scheme that supports individuals in our local community facing financial difficulties. We regularly utilise this fund to assist individuals in topping up their electricity or gas meters. Additionally, we provide assistance with the purchase of second-hand white goods for families without kitchen appliances. We strive to understand each individual's circumstances that have led to their need, enabling us to provide support or refer them to appropriate organisations that can offer further assistance.

## Example Outcomes

**Older Adults:** 43% of our users are over the age of 60. The Centre plays a vital role in combating isolation through its café, Community Lunch, Prize Bingo, and other social and craft activities. Additionally, we provide comprehensive advice, healthy eating guidance, 50+ fitness programmes, and financial support, contributing to improved physical and mental well-being.

**Families, Children, and Young People:** Early years education focuses on social skills development, learning through play and music, and engaging schoolchildren in homework clubs, uniform groups, and Café Church. Young people gain access to leisure activities and the holiday club, while Grant support helps reduce child poverty, leading to decreased crime and antisocial behaviour. Positive activities and increased community cohesion foster a nurturing environment for all.

**Disability:** 50% of survey respondents reported living with a disability. We offer accessible educational and social activities that combat isolation through engagement in disability-specific and general activities. These activities have been shown to reduce mental health issues, enhance self-confidence, social skills, and self-worth through volunteering, improve employment skills and physical fitness.

## Our Team

I would like to pay tribute to our amazing team that go the extra mile to make sure that every visitor to the Cornerstone Centre is made to feel welcome and part of the family. Our Centre Manager, Alison, oversees daily operations with the invaluable support of Fran, our administrator; Sue, our Pantry Coordinator; and Mel, our PlayTrail Coordinator and music therapist. Additionally, James, the Vicar; Taz, the Curate; and Martin, the Methodist Minister from St. Michael's Church actively contribute to the Centre's vibrant life and activities.

We are extremely grateful to our 50+ volunteers who give their time energy and enthusiasm so willingly helping to make Cornerstone the welcoming and vibrant community that it is.

Furthermore, I extend my heartfelt gratitude to our trustees for their wisdom, unwavering commitment, and encouraging guidance throughout the year.

## Vision, Mission and Values

Founded on Christian principles, our Vision at St. Michael's Cornerstone Trust is:

*To see God's Love Transforming our Community.*

Our Mission is:

*To Love and Serve our Community as Jesus Would.*

## Our Values

At the Cornerstone Centre we aspire to live out our values;

- \* *Integrity*: Acting honestly and openly, treating each other with dignity and respect.
- \* *Inclusivity*: Being open to all, accepting individuals as they are, and providing a safe and non-judgmental environment.
- \* *Reliability*: To be dependable, always seeking to do what we say we will do.
- \* *Compassionate*: Caring, paying attention, listening with an open mind, and offering empathetic support.
- \* *Joy in Service*: Being warm, generous, friendly, and cheerful.
- \* *Impactful*: Making a positive difference through our work alongside individuals and our community.

## Financial Stability

The Cornerstone Centre relies on the goodwill and generosity of a broad range of individuals, grant funders and local organisations who support us so generously and open heartedly. We have been blessed and are grateful to so many organisations and individuals

Our Funders include:

- National Lottery Community Fund
- Gloucestershire County Council '–Build Back Better'
- Sylvanus Lysons
- Cadbury Trust
- Souter Trust
- Gloucestershire Community Foundation
- NHS - Community Health and Wellbeing Grant
- Lidl Toy Bank via Neighbourly
- Pret Foundation via Neighbourly

*Our thanks to Anthony Oliver Consulting for effectively managing our fundraising programme.*

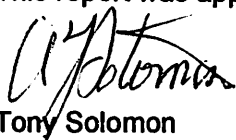
We have been profoundly touched by the generosity of individuals who have financially supported our endeavours and dedicated their time throughout the year. While we refrain from naming specific individuals, we express our heartfelt appreciation to each and every one of them.

## Accountants

The Trust expresses its gratitude for the unwavering financial services and professional guidance provided by Brian Gibb and the terrific team at SkyBridge Accounting Ltd.

All directors of the company are also trustees of the charity, and there are no other trustees. The Board retains the authority to appoint additional trustees as deemed necessary.

This report was approved by the Board on 29 April 2025



Tony Solomon

Chair of Trustees

**St Michael's Cornerstone Trust  
Independent Examiner's Report**

**Independent Examiner's report to the trustees of  
St Michael's Cornerstone Trust**

**I report to the trustees on my examination of the accounts of St Michael's Cornerstone Trust for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.**

**Responsibilities and basis of report**

As the charity's trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having established that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

the accounting records were not kept in respect of the charity as required by section 396 of the 2006 Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities Sorp (FRS 102)

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brian Gibb CA  
Chartered Accountant  
3 Fairview Court  
Fairview Road

Cheltenham  
GL52 2EX

29 April 2025

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

	<b>Notes</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2024</b>	<b>2023</b>
					<b>£</b>	<b>£</b>
<b>INCOME &amp; ENDOWMENTS</b>						
Grants, donations and legacies	<b>4</b>	72,430	42,650	20,000	135,080	149,168
Income from charitable activities	<b>5</b>	24,718	-	-	24,718	17,094
Income from investments		1,994	-	-	1,994	1,471
<b>TOTAL INCOME</b>		<b>99,142</b>	<b>42,650</b>	<b>20,000</b>	<b>161,792</b>	<b>167,733</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	<b>6</b>	95,494	45,750	2,340	143,584	143,243
<b>TOTAL EXPENDITURE</b>		<b>95,494</b>	<b>45,750</b>	<b>2,340</b>	<b>143,584</b>	<b>143,243</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>3,648</b>	<b>(3,100)</b>	<b>17,660</b>	<b>18,208</b>	<b>24,490</b>
<b>FUND BALANCES AT 1 January 2023</b>		<b>29,876</b>	<b>47,639</b>	<b>40,000</b>	<b>117,515</b>	<b>93,025</b>
<b>FUND BALANCES AT 31 Dec 2023</b>	<b>9</b>	<b>33,524</b>	<b>44,539</b>	<b>57,660</b>	<b>135,723</b>	<b>117,515</b>

Income resources and resulting net movement in funds each year arise from continuing operations.

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	7	2,589	736
Cash at bank and in hand		<u>134,190</u>	<u>118,106</u>
		136,779	118,842
<b>Creditors: amounts falling due within one year</b>			
	8	(1,056)	(1,327)
		<u>135,723</u>	<u>117,515</u>
		<u>135,723</u>	<u>117,515</u>
<b>Funds</b>			
Unrestricted Funds		33,524	29,876
Restricted Funds		44,539	47,639
Designated Funds		<u>57,660</u>	<u>40,000</u>
	9	<u>135,723</u>	<u>117,515</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



T. Solomon  
 Director

29 April 2025

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective 1 January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charities Commission in England & Wales (CCEW), effective January 2016. (The SORP).

***Turnover***

Voluntary income and donations are accounted for as received. Project and fundraising income is accounted for on an accruals basis.

***Expenditure on management and administration of the charity***

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising.

**2 Designated Fund**

£57,660 has been allocated by the Trustees to a Designated Fund to be held for the refurbishment project. This project is in the early stages of consideration

**3 Legal status of charity**

St Michael's Cornerstone Trust is a company limited by guarantee and, as such has no share capital.

**4 Grants, Donations and Legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2024</b>	<b>2023</b>
				<b>£</b>	<b>£</b>
Donations and other income	14,060	14,492	20,000	48,552	57,528
Care Shop income	6,937	3,356	-	10,293	8,122
Grants	51,433	24,802	-	76,235	83,518
	<u>72,430</u>	<u>42,650</u>	<u>20,000</u>	<u>135,080</u>	<u>149,168</u>

**Income from charitable**

<b>5 activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2024</b>	<b>2023</b>
				<b>£</b>	<b>£</b>
Coffee bar	5,578	-	-	5,578	4,854
Activities	10,357	-	-	10,357	5,094
Rent of Hall	8,783	-	-	8,783	7,146
	<u>24,718</u>	<u>-</u>	<u>-</u>	<u>24,718</u>	<u>17,094</u>

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

<b>Expenditure on charitable</b>						
<b>6</b>	<b>activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2024</b>	<b>2023</b>
	Coffee bar	2,709	-	-	2,709	1,909
	Activity/Program costs	3,820	29,834	-	33,654	36,378
	Salaries	59,921	15,121	-	75,042	61,689
	Light and heat	10,943	-	-	10,943	13,201
	Telephone	1,143	102	-	1,245	866
	Water rates	526	-	-	526	601
	Rent	200	-	-	200	100
	Repairs	1,960	-	2,340	4,300	16,347
	General admin - Software	928	-	-	928	1,188
	Insurance	1,998	-	-	1,998	1,977
	Licence	707	-	-	707	645
	Printing, postage and stationary	1,227	-	-	1,227	1,404
	Care Shop distributions	-	693	-	693	787
	Refuse collection	1,058	-	-	1,058	1,063
	Staff Training & Welfare	450	-	-	450	447
	Cleaning	974	-	-	974	1,004
	Fundraising costs	4,900	-	-	4,900	2,200
	Sundries	2,030	-	-	2,030	1,437
		<u>95,494</u>	<u>45,750</u>	<u>2,340</u>	<u>143,584</u>	<u>143,243</u>

<b>7 Debtors</b>		£	£
Other Debtors		2,589	736
<b>8 Creditors: amounts falling due within one year</b>		£	£
Other creditors		<u>1,056</u>	<u>1,327</u>

<b>9</b>	<b>Analysis of fund balances</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
	At 1 January	29,876	47,639	40,000	117,515	93,025
	Profit/ (Loss) for the year	3,648	(3,100)	17,660	18,208	24,490
	At 31 December	<u>33,524</u>	<u>44,539</u>	<u>57,660</u>	<u>135,723</u>	<u>117,515</u>

The charity aims to retain a reserve in unrestricted funds of up to six months of overhead expenses. At 31 December 2024 this equated to £46,392 which compares with the actual balance of £33,524.

<b>10 Staff Costs</b>		£	£
Salaries		75,042	61,689
		<u>75,042</u>	<u>61,689</u>

During the year St Michael's Cornerstone Trust employed a manager, two project coordinators, an administrator and a cleaner.

No Trustees received either remuneration or expenses, other than direct reimbursement of money paid out, during the year (2023 £nil)

The Trust relies substantially on the time of volunteers to run its activities. It is not possible to quantify the value of these services to the Trust

**ST MICHAELS CORNERSTONE TRUST**

England & Wales - Charity number 1085991

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# Accounts

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St Michael's Cornerstone Trust (Company Limited by Guarantee)

Report and Accounts

31 December 2023

**Company Registration Number 4029533**

**Registered Charity Number 1085991**

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Company Information**

**DIRECTORS AND TRUSTEES**

Tony Solomon ( Chair)  
Revd M Turner ( Vice Chair)  
Jane Thomas  
Revd James White (Pioneer Vicar)  
Cllr Colin Hay  
Mary Hellyer  
Candace Plouffe  
Russell Johnston

**Secretary**

Russell Johnston

**Accountants**

SkyBridge Accounting Limited  
3 Fairview Court  
Cheltenham  
GL52 2EX

**COMPANY NUMBER**

4029533

**CHARITY NUMBER**

1085991

**REGISTERED OFFICE**

1 Severn Road  
Cheltenham  
Glos GL52 5QA

# St Michael's Cornerstone Trust (Company Limited by Guarantee) Directors' Report.

The directors and trustees present their report and accounts for the year ended 31 December 2023.

The charity is constituted as a company limited by guarantee and is, therefore, governed by a memorandum and articles of association dated 16 May 1984.

## Objectives

The objects of St Michael's Cornerstone Trust are to promote any charitable purpose for the benefit of the inhabitants of the Parish of St Michael and surrounding parishes of Cheltenham, and in particular, the relief of poverty, the advancement of education, the maintenance and improvement of public amenities and the provision of leisure facilities in the interest of social welfare.

## Vision, Mission and Values

Founded on Christian principles, our **Vision** at St Michael's Cornerstone Trust is:

*To see God's Love Transforming our Community.*

Our **Mission** is :

*To Love and Serve our Community as Jesus Would.*

## Our Values

At the Cornerstone Centre we aspire to live out our values;

1. *Integrity*: To act in an honest and open way, treating each other with dignity and respect.
2. *Inclusive*: To be open to all, accepting individuals as they are and providing a safe non-judgemental environment.
3. *Reliable*: To be dependable, always seeking to do what we say we will do.
4. *Compassionate*: To care, paying attention, listening with an open mind and offering empathetic support.
5. *Joy in Service*: To be warm, generous, friendly and cheerful.
6. *Impactful*: To make a positive difference working alongside individuals and our community.

## About the Cornerstone Centre

The Cornerstone Centre is a vibrant community hub which is run by the community for the community. We aim to provide a safe and supportive place to be, to make friends and learn new skills. We are open to everyone and have a particular focus on reaching vulnerable people on the margins of society; the elderly, socially isolated, and those with additional physical and mental health needs. We promote education and skills reaching parents with babies and toddlers in the all-important early years, children at after-school homework club. We aim to help combat food poverty through our Cornerstone Cupboard. We support peoples physical and mental well-being, through creative expression, the arts and crafts and fitness and exercise programmes.

We believe that local people are the experts on their communities. We draw on their voices, knowledge and support to understand the issues impacting the local community, and identify community strengths and assets that can be supported through future investment. A good example of this would be the Play Trail which provides individual parenting support leading to improved early years attainment outcomes.

## 2023 A Remarkable Year.....

At the beginning of 2023 we said goodbye to Linda and Alison became our full time Centre Manager. Thanks to the generosity of funders, we were able to employ new team members. Sue became our Cornerstone Cupboard Coordinator, Fran joined as Administration Coordinator and Mel as our Play Trail Coordinator.

This new structure has given Alison the freedom to spend more time with our users, better understanding their circumstances and needs. This has also been a year in which we have been able to deepen our relationships with existing partners and expand our partnership base.

It has been an absolute pleasure to witness how the staff team, volunteers and trustees have 'built back better' following the Covid pandemic. We have been able to expand the services and activities we offer beyond pre-pandemic levels. I am delighted to see that more local people are finding a second home at Cornerstone enjoying the warm welcome and diverse and inclusive community.

## The Cornerstone Cupboard

The continuing economic crisis has led to membership of the Cornerstone Cupboard now exceeding 200 families. We see and serve around 40 to 50 families on a weekly basis.

This much-needed service enables people to supplement their shopping, helping to make ends meet. Members pay £4 per week and can choose food to the value of about £15 as well as receiving free vegetables and toiletries.

We are working collaboratively with a network of Food Banks and Pantries across Cheltenham to help one another meet this important and growing need.

The Cornerstone Cupboard kicked off January 2023 by being on *national TV*! Marie, one of the pantry volunteers, was our spokesperson. Some of our clients also shared their stories with the nation.

There are so many people and organisations to thank for donations and support over the last year. We would like to say thank you to:

Those who help keep the shelves stocked with donations: Holy Apostles and St Michaels church, Holy Apostles and St Marys School, Hazelwell House from Cheltenham College, Charlton Park Residents, Morrisons, One Stop and Lidl.

The supermarkets who donate their surplus fruit, vegetables, and bakery: Sainsburys, Waitrose and Tesco. Enabling us to do our bit to reduce food wastage in the region.

Lastly, and most importantly, thank you to our volunteers who we couldn't run the Cornerstone Cupboard without and John King and Jo Young who manage our allotment providing the Cupboard with amazing organic produce!

## The Charity Shop

The Cornerstone Charity shop has become so popular that it is now open five days a week. We are extremely grateful to Mary and all the volunteers who have stepped up to make this happen. The charity shop is highly regarded by the local community and profits from it are shared with the local community particularly in helping people to meet their energy costs.

The amazing Christmas table organised by our Charity shop team raised over £2,000

## The Garden Project

This year the Cheltenham Rotary Club chose Cornerstone as a Charity to support. They have funded and helped to create a fabulous Community garden. The garden has raised beds, so it is accessible to all. We hope that different community groups will take responsibility for the planting and upkeep of different beds.

## Get Moving Whaddon

Get Moving Whaddon is all about building a community of strong, healthy people who can support each other into better health and happiness.

It is lead by an amazing fitness professional called Laura, she is completely committed to seeing people move from strength to strength. We currently offer two classes in our hall and one in the church, for all levels of fitness and ability.

## Community Choir

In April, Rachel came to head up our Cornerstone Community Choir singing songs from the 60s all the way through to 2010, there aren't many songs off limits! The choir had their first concerts at Christmas. They sang silent night at one of St Michael's Carol Services and popped down the road to Windsor Street care home to sing Christmas carols to the residents there.

## The Coronation

In May the community celebrated King Charles III's coronation. We had the live feed from the BBC on the big screen in the hall. Afternoon tea was served and there were craft activities in the church for children, and adults. To top it all we sold 187 raffle tickets with a top prize of a blanket crocheted by a member of our Knit and Natter group.

A great time enjoyed by all and brilliant to see the community coming through our doors to celebrate a piece of British History in the making.

## Cafe's

During the year we started 'Support Cafés' to help those in our community going through tough times.

We have continued our Carer's café on the first Monday of the month. This has someone coming from Gloucester Carers Hub to support and advise and is for those who care for someone in their household.

The third Monday of the month is our Dementia café. This is for those who are caring for a family member with dementia and is supported by staff from Windsor Street Care home.

On the first Wednesday of the month, we have our Bereavement café, for those who are struggling with grief and would like a chat, this is also supported by staff from Windsor Street Care Home.

On the third Wednesday of the month, we have our Death café. Which has been our most popular. This café offers an opportunity to talk about anything death related. The thought behind the initiative is to remove some the taboo that exists around the subject of death.

## Drop in Sessions

Last year we had multiple drop-in sessions from agencies/partners around Cheltenham:

- - The NHS used our church to administer covid vaccinations to people.
- - P3 have been in to talk about housing needs and help and support those who have housing issues or facing eviction.
- - Healthwatch Gloucestershire have been in asking people about their experiences with the NHS for surveys to try to help improve the service.
- - Cheltenham Borough Homes ran a workshop on budgeting and helping people manage their finances.
- - Severn Wye came in and talked to people about their energy bills and organised home visits to help people save money on their gas and electric.

## Holiday at Home

Holiday at Home is an annual event for families who cannot afford a holiday away. This weeklong event gives families a wonderful and positive 'holiday' together during the summer.

As expected, Holiday at Home was an enormous success with volunteers, cooks and sporting professionals providing our holiday makers with craft activities, quizzes, sports activities and a delicious lunch from the host country. This year around 100 people took a 'trip' to Ukraine, Germany, Canada, England and The Netherlands.

Thank you, James, and your team of volunteers, for your boundless energy – keeping this event alive and fresh, every single year.

## St Michaels News

In December Rev James White was inducted and commissioned as the Vicar of St Michaels. It was an inspiring service and a celebration of James work at Cornerstone as a Pioneer Minister. It was great to see many people from the local community coming along to support James.

## Play Trail

Play Trail supports children and parents in the early years with measurable developmental and educational outcomes. During the year we have developed our relationships with a network of health visitors, midwives and social workers who are now referring clients to us. 10 families are now regularly attending and benefiting from the work.

## Homework Club

We are delighted to welcome and support around 20 young people each week as more parents recognise the value of their children catching up on lost education. We are grateful to our volunteers, three of whom are ex teachers and one a teaching assistant.

## Social Media

James White and Martin Turner have been reaching out on Facebook with regular morning chats and helpful messages of encouragement. These sessions are greatly appreciated, not only by local people but also from much further afield... even as far as Brazil. A number of people have said how valuable they have found these early morning sessions and how it has helped them to feel and stay connected with the community. We now have over 600 followers on Facebook and over 300 of those are active supporters

## Our Team

We are greatly appreciative of our staff team, volunteers and trustees who have shown amazing commitment, creativity, resilience and adaptability in helping Cornerstone build back from Covid and become even more relevant and attractive to more people in our local community.

I am personally grateful to our trustees for their wisdom, commitment and encouragement during the year.

## Sustainability

The Cornerstone Centre relies entirely on the goodwill and generosity of a broad range of individuals, grant funders and local organisations who support us so generously and open heartedly. We have been blessed and are grateful to so many organisations and individuals. As a result we have been able to significantly enhance our staff team with a new manager for the Cornerstone Cupboard, a leader for our Play Trail, as well as having a full-time Administration Coordinator and Full time Centre Manager.

Our Funders include;

- National Lottery Community Fund
- Souter Trust
- Bristol Methodist District Grants Committee
- Community Investment Fund
- Neighbourly
- Sylvanus Lysons
- Gloucestershire Carers Hub

*Our thanks to Anthony Oliver Consulting for managing our fundraising programme.*

We have been delighted and humbled by the number of individuals who have supported our work financially and with their time during the year. It would be inappropriate to mention names here but our heartfelt thanks to each and every one of you.

## Accountants

The Trust is thankful for the continued financial services and professional support with the legal obligations associated with being a charity from Brian Gibb and the great team at SkyBridge Accounting Ltd..

All directors of the company are also trustees of the charity, and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so.

This report was approved by the Board on 19th March 2023

Tony Solomon

Chair of trustees

## **St Michael's Cornerstone Trust Independent Examiner's Report**

### **Independent Examiner's report to the trustees of St Michael's Cornerstone Trust**

I report to the trustees on my examination of the accounts of St Michael's Cornerstone Trust for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having established that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

the accounting records were not kept in respect of the charity as required by section 396 of the 2006 Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities Sorp (FRS 102)

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Gibb CA  
Chartered Accountant  
3 Fairview Court  
Fairview Road

Cheltenham  
GL52 2EX

19 March 2024

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	<b>Notes</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2023</b>	<b>2022</b>
					<b>£</b>	<b>£</b>
<b>INCOME &amp; ENDOWMENTS</b>						
Grants, donations and legacies	<b>4</b>	104,064	45,104	-	149,168	142,882
Income from charitable activities	<b>5</b>	17,094	-	-	17,094	18,274
Income from investments		1,471	-	-	1,471	121
<b>TOTAL INCOME</b>		<b>122,629</b>	<b>45,104</b>	<b>-</b>	<b>167,733</b>	<b>161,277</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	<b>6</b>	102,849	40,394	-	143,243	113,781
<b>TOTAL EXPENDITURE</b>		<b>102,849</b>	<b>40,394</b>	<b>-</b>	<b>143,243</b>	<b>113,781</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>19,780</b>	<b>4,710</b>	<b>-</b>	<b>24,490</b>	<b>47,496</b>
<b>FUND BALANCES AT 1 January 2023</b>		<b>10,096</b>	<b>42,929</b>	<b>40,000</b>	<b>93,025</b>	<b>45,529</b>
<b>FUND BALANCES AT 31 Dec 2023</b>	<b>12</b>	<b>29,876</b>	<b>47,639</b>	<b>40,000</b>	<b>117,515</b>	<b>93,025</b>

Income resources and resulting net movement in funds each year arise from continuing operations.

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Balance Sheet**  
**as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	9	736	2,885
Cash at bank and in hand		<u>118,106</u>	<u>91,431</u>
		118,842	94,316
<b>Creditors: amounts falling due within one year</b>			
	10	<u>(1,327)</u>	<u>(1,291)</u>
		117,515	93,025
		<u>117,515</u>	<u>93,025</u>
<b>Funds</b>			
Unrestricted Funds		29,876	10,096
Restricted Funds		47,639	42,929
Designated Funds		<u>40,000</u>	<u>40,000</u>
	11	<u>117,515</u>	<u>93,025</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Solomon  
 Director

19 March 2024

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective 1 January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charities Commission in England & Wales (CCEW), effective January 2016. (The SORP).

***Turnover***

Voluntary income and donations are accounted for as received. Project and fundraising income is accounted for on an accruals basis.

***Expenditure on management and administration of the charity***

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising.

**2 Designated Fund**

£40,000 has been allocated by the Trustees to a Designated Fund to be held for the refurbishment project. This project is in the early stages of consideration

**3 Legal status of charity**

St Michael's Cornerstone Trust is a company limited by guarantee and, as such has no share capital.

**4 Grants, Donations and Legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
Donations and other income	28,592	28,936	-	57,528	24,247
Care Shop income	5,415	2,707	-	8,122	6,548
Grants	70,057	13,461	-	83,518	112,087
	<u>104,064</u>	<u>45,104</u>	<u>-</u>	<u>149,168</u>	<u>142,882</u>

**Income from charitable**

<b>5 activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
Coffee bar	4,854	-	-	4,854	4,407
Activities	5,094	-	-	5,094	9,009
Rent of Hall	7,146	-	-	7,146	4,858
	<u>17,094</u>	<u>-</u>	<u>-</u>	<u>17,094</u>	<u>18,274</u>

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

<b>Expenditure on charitable</b>						
<b>6</b>	<b>activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2023</b>	<b>2022</b>
	Coffee bar	1,909	-	-	1,909	1,743
	Activity/Program costs	4,517	31,861	-	36,378	23,162
	Salaries	54,703	6,986	-	61,689	51,211
	Light and heat	13,201	-	-	13,201	9,788
	Telephone	746	120	-	866	1,633
	Water rates	601	-	-	601	684
	Rent	100	-	-	100	100
	Repairs	14,920	1,427	-	16,347	12,752
	General admin - Software	1,188	-	-	1,188	460
	Insurance	1,977	-	-	1,977	1,797
	Licence	645	-	-	645	585
	Printing, postage and stationary	1,404	-	-	1,404	958
	Care Shop distributions	787	-	-	787	985
	Refuse collection	1,063	-	-	1,063	293
	Staff Training & Welfare	447	-	-	447	442
	Travel and subsistence	-	-	-	-	184
	Cleaning	1,004	-	-	1,004	1,477
	Fundraising costs	2,200	-	-	2,200	4,550
	Advertising	-	-	-	-	183
	Sundries	1,437	-	-	1,437	884
		<u>102,849</u>	<u>40,394</u>	<u>-</u>	<u>143,243</u>	<u>113,871</u>

<b>8</b>	<b>Debtors</b>	<b>£</b>	<b>£</b>
	Other Debtors	736	2,885

<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>£</b>	<b>£</b>
	Other creditors	<u>1,327</u>	<u>1,291</u>

<b>10</b>	<b>Analysis of fund balances</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
	At 1 January	10,096	42,929	40,000	93,025	93,025
	Profit/ (Loss) for the year	19,780	4,710	-	24,490	(25,403)
	At 31 December	<u>29,876</u>	<u>47,639</u>	<u>40,000</u>	<u>117,515</u>	<u>67,622</u>

The charity aims to retain a reserve in unrestricted funds of up to six months of overhead expenses. At 31 December 2023 this equated to £40,220 which compares with the actual balance of £29,876.

<b>11</b>	<b>Staff Costs</b>	<b>£</b>	<b>£</b>
	Salaries	61,689	51,211
		<u>61,689</u>	<u>51,211</u>

During the year St Michael's Conerstone Trust employed a manager, two project coordinators, an administrator and a cleaner.

No Trustees received either remuneration or expenses, other than direct reimbursement of money paid out, during the year (2022 £nil)

The Trust relies substantially on the time of volunteers to run its activities. It is not possible to quantify the value of these services to the Trust

**ST MICHAELS CORNERSTONE TRUST**

England & Wales - Charity number 1085991

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# Accounts

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St Michael's Cornerstone Trust (Company Limited by Guarantee)

Report and Accounts

31 December 2022

**Company Registration Number 4029533**

**Registered Charity Number 1085991**

**St Michael's Cornerstone Trust (Company Limited by Guarantee)  
Company Information**

**DIRECTORS AND TRUSTEES**

Tony Solomon ( Chair)  
Revd M Turner ( Vice Chair)  
Jane Thomas  
Revd James White (Pioneer Minister)  
Cllr Colin Hay  
Revd Ashley Collishaw  
Mary Hellyer  
Candace Plouffe  
Russell Johnston

**Secretary**

Russell Johnston

**Accountants**

SkyBridge Accounting Limited  
3 Fairview Court  
Cheltenham  
GL52 2EX

**COMPANY NUMBER**

4029533

**CHARITY NUMBER**

1085991

**REGISTERED OFFICE**

1 Severn Road  
Cheltenham  
Glos GL52 5QA

# St Michael's Cornerstone Trust (Company Limited by Guarantee) Directors' Report.

The directors and trustees present their report and accounts for the year ended 31 December 2022.

The charity is constituted as a company limited by guarantee and is, therefore, governed by a memorandum and articles of association dated 16 May 1984.

## Trustees

The trustees are:

- Tony Solomon - Chair
- Revd Martin Turner - Vice Chair - Methodist Minister
- Jane Thomas
- James White - Pioneer Minister
- Cllr. Colin Hay
- Revd Ashley Collishaw - Priest in Charge, St Michaels
- Mary Hellyer
- Candace Plouffe
- Russell Johnston - Company Secretary

## Objectives

The objects of St Michael's Cornerstone Trust are to promote any charitable purpose for the benefit of the inhabitants of the Parish of St Michael and surrounding parishes of Cheltenham, and in particular, the relief of poverty, the advancement of education, the maintenance and improvement of public amenities and the provision of leisure facilities in the interest of social welfare.

## Vision, Mission and Values

Founded on Christian principles, our Vision at St Michael's Cornerstone Trust is:

***To see God's Love Transforming our Community.***

Our Purpose is :

***To Love and Serve our Community as Jesus Would.***

## Our Values

At the Cornerstone Centre we aspire to live out *our* values;

1. ***Integrity***: To act in an honest and open way, treating each other with dignity and respect.
2. ***Inclusive***: To be open to all, accepting individuals as they are and providing a safe non judgemental environment.
3. ***Reliable***: To be dependable and always seeking to do what we say we will do.
4. ***Compassionate***: To care, paying attention, listening with an open mind and offering empathetic support.
5. ***Joy in Service***: To be warm, generous, friendly and cheerful.
6. ***Impactful***: To make a positive difference working alongside individuals and our community.

## About the Cornerstone Centre

The Cornerstone Centre is a vibrant community hub which is run by the community for the community. We aim to provide a safe and supportive place to be, to make friends and learn new skills. We are open to everyone and have a particular focus on reaching vulnerable people on the margins of society; the elderly, socially isolated, and those with additional physical and mental health needs. We promote education and skills reaching parents with babies and toddlers in the all-important early years, children at after-school homework club, adult literacy, and creative expression through arts and crafts activities.

We believe that local people are the experts on their communities. We draw on their voices, knowledge and support to understand the issues impacting the local community, and identify community strengths and assets that can be supported through future investment. A good example of this would be the Play Trail which provides individual parenting support leading to improved early years attainment outcomes.

## Example Outcomes

***The elderly***: reduced isolation through Café, Soup Lunch, Prize Bingo and other activities such as Mindsong a group for dementia sufferers and their carers. Improved physical and mental health through advice, healthy food, fitness, access to financial support.

***Children and Young People***: early years education - social skills, learning through play and music; School children engaging with education through the Homework Club; Young people accessing leisure and holiday activities; Grant support reducing child poverty; Less crime and antisocial behaviour - positive activities and sense of community.

**People with a disability:** accessible educational and social activities; reduced isolation through engagement with disability specific and general activities; reduced mental health issues as a result; increased self-confidence, social skills and self-worth through volunteering; improved employment skills and physical fitness leading to better health and mental health.

**Families:** Working age adults gaining employment skills through educational opportunities. Access to affordable clothing and other essentials through the charity shop and grant support for financial need.

Review of 2022

**The BBC came to film the Cornerstone Centre on two occasions with particular focus on the Cornerstone Cupboard, our Charity Shop and the fact we are registered as a 'Warm Space'. Not only did we make regional news but also national. This recognition says a great deal about how we are responding to peoples needs during this economic crisis.**

Cornerstone has been there alongside the community throughout the pandemic. We believe being a stable and positive presence in peoples lives is a critical factor.

During the pandemic, we were able to reach out to the whole community, and we are delighted to see many new faces regularly using Cornerstone as a result.

**The Cornerstone Cupboard** The economic crisis has led to significant growth in the number of people regularly using the Cornerstone Cupboard. This much-needed service enables people to supplement their shopping, helping to make ends meet. Members pay £3.50 per week and can choose food to the value of c £15 as well as receiving free vegetables and toiletries.

We are working collaboratively with a network of Food Banks and Pantries across Cheltenham to help one another meet this important and growing need.

**The Cornerstone Charity shop** has become so popular that it is now open five days a week. We are extremely grateful to the volunteers who have stepped up to make this happen. Profits from the charity shop are shared with the local community particularly in helping people to meet their energy costs.

**Play Trail** is growing in popularity with ten families now regularly involved. Play Trail supports children and parents in the early years with measurable developmental and educational outcomes. During the year we have developed our relationships with a network of health visitors, midwives and social workers who are now referring clients to us.

**Homework Club**, we are delighted to welcome and support around 20 young people each week as more parents recognise the value of their children catching up on lost education. We are grateful to our volunteers, three of whom are ex teachers and one a teaching assistant.

**Social Media** James White, our Pioneer Minister, and Martin Turner, Methodist Minister, have been reaching out on Facebook and YouTube with morning chats and helpful messages of encouragement. These sessions are greatly appreciated, not only by local people but also from much further afield... even as far as Brazil. A number of people have said how valuable they have found these early morning sessions and how it has helped them to feel and stay connected. We now have over 600 followers on Facebook and over 300 of those are active supporters

**Café Church**, now meets twice a month with over 40 people regularly attending. During the year James and the team were involved with a trial launch of "Messy Church Goes Wild" appealing to young families who perhaps wouldn't otherwise go to church. The increasingly popular Holiday at Home series was held over two weeks in the summer and provided fun, food and entertainment for well over 100 people.

## Our Team

We are greatly appreciative of our staff team and volunteers who have shown amazing commitment, creativity, resilience and adaptability in helping Cornerstone build back from Covid and become even more relevant and attractive to more people in our local community.

I am personally grateful to our trustees for their wisdom, commitment and encouragement in helping us to successfully steer our course through these uncharted waters.

## Sustainability

The Cornerstone Centre relies entirely on the goodwill and generosity of a broad range of individuals, grant funders and local organisations who support us so generously and open heartedly. We have been blessed and are grateful to so many organisations and individuals. As a result we have been able to significantly enhance our staff team with a new manager for the Cornerstone Cupboard, a leader for our Play Trail, as well as having a full-time Administration Coordinator and Full time Centre Manager.

Our Funders include;

- National Lottery Community Fund
- Souter Trust
- Life Development Fund
- Gloucestershire Funders
- Lennox Hannay
- Summerfield Charitable Trust
- Gloucestershire County Council
- Sylvanus Lysons
- St James Place Foundation
- CBC Health and Wellbeing fund

***Our thanks to Anthony Oliver Consulting for managing our fundraising programme.***

We have been delighted and humbled by the number of individuals who have supported our work financially during this challenging year. It would be inappropriate to mention names here but our heartfelt thanks to each and every one of you.

## Accountants

The Trust is thankful for the continued financial services and professional support with the legal obligations associated with being a charity from Brian Gibb and the great team at SkyBridge Accounting Limited.

All directors of the company are also trustees of the charity, and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so.

This report was approved by the Board on 21st March 2023.

## **St Michael's Cornerstone Trust Independent Examiner's Report**

### **Independent Examiner's report to the trustees of St Michael's Cornerstone Trust**

I report to the trustees on my examination of the accounts of St Michael's Cornerstone Trust for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having established that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

the accounting records were not kept in respect of the charity as required by section 396 of the 2006 Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities Sorp (FRS 102)

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Gibb CA  
Chartered Accountant  
3 Fairview Court  
Fairview Road

Cheltenham  
GL52 2EX

21 March 2023

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Statement of Financial Activities**  
**for the year ended 31 December 2022**

	Notes	Unrestricted	Restricted	Designated	2022 £	2021 £
<b>INCOME &amp; ENDOWMENTS</b>						
Grants, donations and legacies	<b>4</b>	82,643	60,239	-	142,882	74,422
Income from charitable activities	<b>5</b>	18,274	-	-	18,274	4,608
Income from investments		121	-	-	121	6
<b>TOTAL INCOME</b>		<b>101,038</b>	<b>60,239</b>	<b>-</b>	<b>161,277</b>	<b>79,036</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	<b>6</b>	84,322	29,459	-	113,781	104,439
<b>TOTAL EXPENDITURE</b>		<b>84,322</b>	<b>29,459</b>	<b>-</b>	<b>113,781</b>	<b>104,439</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>16,716</b>	<b>30,780</b>	<b>-</b>	<b>47,496</b>	<b>(25,403)</b>
<b>FUND BALANCES AT 1 January 2022</b>		<b>-</b>	<b>12,149</b>	<b>33,380</b>	<b>45,529</b>	<b>70,932</b>
Transfer between funds		(6,620)	-	6,620	-	-
<b>FUND BALANCES AT 31 December 2022</b>	<b>12</b>	<b>10,096</b>	<b>42,929</b>	<b>40,000</b>	<b>93,025</b>	<b>45,529</b>

Income resources and resulting net movement in funds each year arise from continuing operations.

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Balance Sheet**  
**as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed Assets	9	-	-
<b>Current assets</b>			
Debtors	10	2,885	402
Cash at bank and in hand		91,431	47,240
		94,316	47,642
<b>Creditors: amounts falling due within one year</b>			
	11	(1,291)	(2,113)
		93,025	45,529
		<u>93,025</u>	<u>45,529</u>
<b>Funds</b>			
Unrestricted Funds		10,096	-
Restricted Funds		42,929	12,149
Designated Funds		40,000	33,380
	12	<u>93,025</u>	<u>45,529</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Solomon  
 Director

21 March 2023

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective 1 January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charities Commission in England & Wales (CCEW), effective January 2016. (The SORP).

***Turnover***

Voluntary income and donations are accounted for as received. Project and fundraising income is accounted for on an accruals basis.

***Expenditure on management and administration of the charity***

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising.

***Depreciation***

*Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:*

*Equipment - 10% straight line*

**2 Designated Fund**

£40,000 has been allocated by the Trustees to a Designated Fund to be held for the refurbishment project. This project is in the early stages of consideration

**3 Legal status of charity**

St Michael's Cornerstone Trust is a company limited by guarantee and, as such has no share capital.

**4 Grants, Donations and Legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
Donations and other income	10,530	13,717	-	24,247	20,160
Care Shop income	4,367	2,181	-	6,548	1,242
Grants	67,746	44,341	-	112,087	53,020
	<u>82,643</u>	<u>60,239</u>	-	<u>142,882</u>	<u>74,422</u>

**Income from charitable**

<b>5 activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2022</b>	<b>2021</b>
Coffee bar	4,407	-	-	4,407	2,523
Activities	9,009	-	-	9,009	1,062
Rent of Hall	4,858	-	-	4,858	1,023
	<u>18,274</u>	-	-	<u>18,274</u>	<u>4,608</u>

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

<b>Expenditure on charitable</b>						
<b>6</b>	<b>activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2022</b>	<b>2021</b>
	Coffee bar	1,743	-	-	1,743	1,413
	Activity/Program costs	4,369	18,793	-	23,162	26,434
	Salaries	42,683	8,528	-	51,211	48,225
	Light and heat	8,288	1,500	-	9,788	6,410
	Telephone	1,633	-	-	1,633	1,561
	Water rates	684	-	-	684	668
	Rent	100	-	-	100	100
	Repairs	12,441	311	-	12,752	8,620
	General admin - Software	460	-	-	460	334
	Insurance	1,797	-	-	1,797	1,832
	Licence	585	-	-	585	545
	Printing,postage and stationary	958	-	-	958	533
	Care Shop distributions	658	327	-	985	199
	Refuse collection	203	-	-	203	236
	Staff Training & Welfare	442	-	-	442	555
	Travel and subsistence	184	-	-	184	58
	Cleaning	1,477	-	-	1,477	1,201
	Fundraising costs	4,550	-	-	4,550	2,200
	Advertising	183	-	-	183	524
	Depreciation	-	-	-	-	1,412
	Sundries	884	-	-	884	1,919
		<u>84,322</u>	<u>29,459</u>	<u>-</u>	<u>113,781</u>	<u>104,979</u>

**7 Operating profit** **£** **£**

This is stated after charging:

Depreciation of owned fixed assets	-	<u>1,412</u>
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**8 Taxation**  
The company, which is a registered charity, is not liable to taxation.

<b>9 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
<b>Cost</b>	<b>£</b>
At 1 January 2022	7,308
At 31 December 2022	<u>7,308</u>
<b>Depreciation</b>	
At 1 January 2021	5,896
Charge for the year	1,412
At 31 December 2022	<u>7,308</u>
<b>Net book value</b>	
At 31 December 2021	<u>-</u>

<b>10 Debtors</b>	<b>£</b>	<b>£</b>
Other Debtors	<u>2,885</u>	<u>402</u>

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>11 Creditors: amounts falling due within one year</b>		
Other creditors	<u>1,291</u>	<u>2,113</u>

	<b>Unrestricted</b>	<b>Restricted Designated</b>		<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
<b>12 Analysis of fund balances</b>					
At 1 January	-	12,149	33,380	45,529	70,932
Profit/ (Loss) for the year	16,716	30,780	-	47,496	(25,403)
Transfer between funds	(6,620)	-	6,620	-	-
At 31 December	<u>10,096</u>	<u>42,929</u>	<u>40,000</u>	<u>93,025</u>	<u>45,529</u>

The charity aims to retain a reserve in unrestricted funds of up to six months of overhead expenses. At 31 December 2022 this equated to £38,755 which compares with the actual balance of £nil.

	<b>£</b>	<b>£</b>
<b>13 Staff Costs</b>		
Salaries	51,211	48,225
	<u>51,211</u>	<u>48,225</u>

During the year St Michael's Cornerstone Trust employed two centre managers, a centre assistant and a cleaner.

No Trustees received either remuneration or expenses, other than direct reimbursement of money paid out, during the year (2021 £nil)

The Trust relies substantially on the time of volunteers to run its activities. It is not possible to quantify the value of these services to the Trust







**ST MICHAELS CORNERSTONE TRUST**

England & Wales - Charity number 1085991

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# Accounts

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St Michael's Cornerstone Trust (Company Limited by Guarantee)

Report and Accounts

31 December 2021

**Company Registration Number 4029533**

**Registered Charity Number 1085991**

**St Michael's Cornerstone Trust (Company Limited by Guarantee)  
Company Information**

**DIRECTORS AND TRUSTEES**

Tony Solomon ( Chair)  
Revd M Turner ( Vice Chair)  
Jane Thomas  
Revd James White (Pioneer Minister)  
Cllr Colin Hay  
Revd Ashley Collishaw  
Mary Hellyer  
Candace Plouffe  
Russell Johnston

**Secretary**

Russell Johnston (appointed 21 July 2021)

**Accountants**

SkyBridge Accounting Limited  
3 Fairview Court  
Cheltenham  
GL52 2EX

**COMPANY NUMBER**

4029533

**CHARITY NUMBER**

1085991

**REGISTERED OFFICE**

1 Severn Road  
Cheltenham  
Glos GL52 5QA

# St Michael's Cornerstone Trust (Company Limited by Guarantee) Directors' Report

The directors and trustees present their report and accounts for the year ended 31 December 2021.

The charity is constituted as a company limited by guarantee and is, therefore, governed by a memorandum and articles of association dated 16 May 1984.

## Trustees

The trustees are:

Tony Solomon-Chair  
Revd Martin Turner - Vice Chair - Methodist Minister  
Jane Thomas  
James White - Pioneer Minister  
Cllr. Colin Hay  
Revd Ashley Collishaw - Priest in Charge, St Michaels  
Mary Hellyer  
Candace Plouffe  
Russell Johnston - Company Secretary

## Objectives

The objects of St Michael's Cornerstone Trust are to promote any charitable purpose for the benefit of the inhabitants of the Parish of St Michael and surrounding parishes of Cheltenham, and in particular, the relief of poverty, the advancement of education, the maintenance and improvement of public amenities and the provision of leisure facilities in the interest of social welfare.

## Vision, Mission and Values

Founded on Christian principles, our Vision at St Michael's Cornerstone Trust is:

*To see God's Love Transforming our Community.*

Our Purpose is :

*To Love and Serve our Community as Jesus Would.*

## Our Values

At the Cornerstone Centre we aspire to live out *our* values;

1. *Integrity*: To act in an honest and open way, treating each other with dignity and respect.
2. *Inclusive*: To be open to all, accepting individuals as they are and providing a safe non judgemental environment.
3. *Reliable*: To be dependable and always seeking to do what we say we will do.
4. *Compassionate*: To care, paying attention, listening with an open mind and offering empathetic support.
5. *Joy in Service*: To be warm, generous, friendly and cheerful.
6. *Impactful*: To make a positive difference working alongside individuals and our community.

## Cornerstone Centre

Cornerstone Centre is a vibrant community hub which is run by the community for the community. We aim to provide a safe place to be, to make friends and learn new skills. We are open to everyone and have a particular focus on reaching vulnerable people on the margins of society; the elderly, socially isolated, and those with additional physical and mental health needs. We promote education and skills ranging from babies in the all-important early years, children at after-school club, crafts and knitting.

We believe that local people are the experts on their communities. We draw on their voices, knowledge and support to understand the key issues impacting the local community, and identify community strengths and assets that can be supported through future investment.

## Example Outcomes

*The elderly*: reduced isolation through Café, Soup Lunch, Prize Bingo and other activities. Improved physical and mental health through advice, healthy food, fitness, access to financial support.

*Children and Young People*: early years education - social skills, learning through play and music; School children engaging with education through homework club; Young people

accessing leisure and holiday activities; Grant support reducing child poverty; Less crime and antisocial behaviour - positive activities and sense of community.

*People with a disability:* accessible educational and social activities; reduced isolation through engagement with disability specific and general activities; reduced mental health issues as a result; increased self-confidence, social skills and self-worth through volunteering; improved employment skills and physical fitness leading to better health and mental health.

*Families:* Working age adults gaining employment skills through educational opportunities. Access to affordable clothing and other essentials through the charity shop and grant support for financial need.

## Review of 2021

The pandemic continued to create a number of challenges as well as some new opportunities. During the first three months of the year we continued with a number of online activities including regular coffee mornings, Facebook and a much valued listening service. We also made sure that the Cornerstone Pantry continued to be able to supply food for those most in need. We undertook a process of reviewing what we offer and looking at how we may do things differently. What became clear very quickly is that people needed stability after two years of change and uncertainty.

Before reopening our doors fully we set up outdoor coffee mornings which were a huge success. This is something we will continue during the warmer months as it makes us even more directly connected with our community and has encouraged new people to come along. We are also conscious there are a number of people who are remaining cautious and welcome the opportunity to be outside with good coffee, delicious cake and people to talk to.

Cornerstone has been there alongside the community throughout the pandemic and this is not the time for reimagining or time for big change. It was important that we were able to reopen our doors and re-introduce all of the activities so highly valued by our guests

*Being a stable and positive presence in peoples lives is the critical factor.*

*The Cornerstone Cupboard* has seen its membership grow from 30 households in 2020 to 81 households in 2021.

This much-needed service enables people to supplement their shopping and helping to make ends meet. Pantry members pay £3.50 per week and are able to choose food to the value of c £15 as well as receiving free vegetables and toiletries.

This venture has enabled us to build and strengthen our relationships with a network of other Food Banks and Pantries across Cheltenham. We are helping one another to meet this important and growing need which is destined to become even greater as fuel poverty and inflation impact the most vulnerable in our society.

*Playtrail* is growing in popularity with eight families now regularly involved. Playtrail supports children and parents in the early years with measurable developmental and educational outcomes. During the year we have developed our relationships with a network of health visitors, midwives and social workers who are now referring clients to us.

*The Cornerstone Charity shop* has become so popular that it is now open five days a week. We are extremely grateful to the volunteers who have stepped up to make this happen. Profits from the charity shop are shared with the local community to support areas of real need

*Homework Club*, we are delighted to welcome and support around 15 young people each week as more parents recognise the value of their children catching up on lost education. We are grateful to the five volunteers who provide teaching support.

*Get Moving Whaddon* Unfortunately our very popular fitness and well-being programme had to be halted as funding ran out during the year. I'm pleased to say these activities are now being reinstated and a new relationship has been developed with the Fresh Hope Armoury Gym.

James White, our Pioneer Minister, and Martin Turner, Methodist Minister, have been reaching out on Facebook and YouTube with morning chats and helpful messages of encouragement. These sessions are greatly appreciated, not only by local people but also from much further afield... even as far as Brazil. A number of people have said how valuable they have found these early morning sessions and how it has helped them to feel and stay connected.

Martin and James have been leading short Sunday morning services on Facebook which are greatly appreciated and well supported.

We now have over 600 followers on Facebook and over 300 of those are active supporters

*Café Church*, led by James White, has continued to evolve throughout the Covid crisis to make it accessible for all. This has worked really well with people enjoying the informality and sense of family.

*Cornerstone re-development*, although stalled due to Covid I'm pleased to say that under Martin Turner's leadership, working with Coombes Everitt architects we now have plans in place which reflect the needs identified in our 2019 community research. A priority for us in 2022 is capital fundraising which will enable us to turn these plans into reality.

During the last year Cornerstone Centre has reached even more people in our community in a positive and ongoing way. As we have reopened our doors we have not lost sight of the opportunities that have been presented for building relationships and community online particularly for those most vulnerable.

Our staff team and volunteers have journeyed together over the last two years facing many challenges and difficulties. They have helped one another and as a result relationships have been strengthened and there is a real sense of team solidarity

We are greatly appreciative of the tremendous amount of hard work, commitment and creativity that has been demonstrated during the year.

I am personally grateful to our trustees for their wisdom, commitment and encouragement in helping us to successfully steer our course through these uncharted waters.

## Sustainability

Cornerstone Centre has historically had a healthy mix of income streams which include earned income (such as café, activities and facility hire), grants, local council support and donations from individuals. Covid19 hit our earned income stream hard but this was offset in part by an increase in grant income during 2020. Earned income continued to be down on pre Covid19 levels during 2021 and three multiyear grants came to an end during the year. This led Trustees to move fundraising to red on the Centre's risk assessment in October 2021.

A fundraising group now meets monthly to discuss fundraising and take actions to increase income from charitable sources. We also engage the services of an experienced freelance fundraiser to advise and assist us with grant applications. We are working to embed fundraising activities to encourage more individuals to support our work through regular donations and are investigating the feasibility of a membership scheme.

As face to face activities return to the Centre we predict that income from activities will return to pre Covid19 levels and maybe more. Whilst we recognise that the fundraising environment remains competitive, we do have a history of securing funding to enable us to continue our service delivery. We believe that levels of need within our local community and the activities that we provide in partnership with the community offer a strong case for support for funding and that through strategic fundraising we will be able to maintain our current level of activity going forward and even grow that activity in some areas (such as our new Play Trail project).

The Cornerstone Centre relies entirely on the goodwill and generosity of a broad range of individuals, grant funders and local organisations who support us so generously and open heartedly. It is with grateful thanks for this support that we can look to the future positively. Our corporate funders include:

Sylvanus Lysons  
Life Development Fund  
Souter Trust  
Barnwood Trust  
Cheltenham Borough Council  
Gloucestershire County Council  
Cheltenham Mayor's Charity  
Family Space

We have been delighted and humbled by the number of individuals who have supported our work financially during this challenging year. It would be inappropriate to mention names here but our heartfelt thanks to each and every one of you.

*Accountants* :The Trust is thankful for the continued financial services and professional support with the legal obligations associated with being a charity from Brian Gibb and the great team at SkyBridge Accounting Limited.

All directors of the company are also trustees of the charity, and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so.

This report was approved on 19 April 2022.

## **St Michael's Cornerstone Trust Independent Examiner's Report**

### **Independent Examiner's report to the trustees of St Michael's Cornerstone Trust**

I report to the trustees on my examination of the accounts of St Michael's Cornerstone Trust for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having established that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

the accounting records were not kept in respect of the charity as required by section 396 of the 2006 Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities Sorp (FRS 102)

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Conway ACCA  
Chartered Certified Accountant  
3 Fairview Court  
Fairview Road

Cheltenham  
GL52 2EX

19 April 2022

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Statement of Financial Activities**  
**for the year ended 31 December 2021**

	Notes	Unrestricted	Restricted	Designated	2021 £	2020 £
<b>INCOME &amp; ENDOWMENTS</b>						
Grants, donations and legacies	<b>4</b>	35,369	39,053	-	74,422	87,516
Income from charitable activities	<b>5</b>	4,608	-	-	4,608	5,589
Income from investments		6	-	-	6	43
<b>TOTAL INCOME</b>		<b>39,983</b>	<b>39,053</b>	<b>-</b>	<b>79,036</b>	<b>93,148</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	<b>6</b>	66,888	37,551	-	104,439	78,970
<b>TOTAL EXPENDITURE</b>		<b>66,888</b>	<b>37,551</b>	<b>-</b>	<b>104,439</b>	<b>78,970</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(26,905)</b>	<b>1,502</b>	<b>-</b>	<b>(25,403)</b>	<b>14,178</b>
<b>FUND BALANCES AT 1 January 2021</b>		<b>20,285</b>	<b>10,647</b>	<b>40,000</b>	<b>70,932</b>	<b>56,754</b>
Transfer between funds		6,620	-	(6,620)	-	-
<b>FUND BALANCES AT 31 December 2021</b>	<b>12</b>	<b>-</b>	<b>12,149</b>	<b>33,380</b>	<b>45,529</b>	<b>70,932</b>

Income resources and resulting net movement in funds each year arise from continuing operations.

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Balance Sheet**  
**as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed Assets	9	-	1,412
<b>Current assets</b>			
Debtors	10	402	-
Cash at bank and in hand		47,240	70,205
		<u>47,642</u>	<u>70,205</u>
<b>Creditors: amounts falling due within one year</b>			
	11	(2,113)	(685)
		<u>45,529</u>	<u>69,520</u>
		<u>45,529</u>	<u>70,932</u>
<b>Funds</b>			
Unrestricted Funds		-	20,285
Restricted Funds		12,149	10,647
Designated Funds		33,380	40,000
	12	<u>45,529</u>	<u>70,932</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Solomon  
 Director

19 April 2022

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective 1 January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charities Commission in England & Wales (CCEW), effective January 2016. (The SORP).

***Turnover***

Voluntary income and donations are accounted for as received. Project and fundraising income is accounted for on an accruals basis.

***Expenditure on management and administration of the charity***

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising.

***Depreciation***

*Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:*

*Equipment - 10% straight line*

**2 Designated Fund**

£3,380 has been allocated by the Trustees to a Designated Fund to be held for the refurbishment project. This project is in the early stages of consideration

**3 Legal status of charity**

St Michael's Cornerstone Trust is a company limited by guarantee and, as such has no share capital.

**4 Grants, Donations and Legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2021</b>	<b>2020</b>
				<b>£</b>	<b>£</b>
Donations and other income	9,240	10,920	-	20,160	7,003
Care Shop income	853	389	-	1,242	1,161
Grants	25,276	27,744	-	53,020	79,352
	<u>35,369</u>	<u>39,053</u>	<u>-</u>	<u>74,422</u>	<u>87,516</u>

**Income from charitable**

<b>5 activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2020</b>	<b>2019</b>
Coffee bar	2,523	-	-	2,523	1,285
Activities	1,062	-	-	1,062	2,184
Rent of Hall	1,023	-	-	1,023	1,515
Laundrette	-	-	-	-	605
	<u>4,608</u>	<u>-</u>	<u>-</u>	<u>4,608</u>	<u>5,589</u>

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

<b>Expenditure on charitable</b>						
<b>6</b>	<b>activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2021</b>	<b>2020</b>
	Coffee bar	1,413	-	-	1,413	718
	Activity/Program costs	296	25,531	-	25,827	10,347
	Laundrette costs	-	-	-	-	40
	Playgroup costs	67	-	-	67	43
	Salaries	36,404	11,821	-	48,225	37,654
	Light and heat	6,410	-	-	6,410	3,736
	Telephone	1,561	-	-	1,561	1,454
	Water rates	668	-	-	668	575
	Rent	100	-	-	100	100
	Repairs	8,620	-	-	8,620	10,997
	General admin - Software	334	-	-	334	364
	Insurance	1,832	-	-	1,832	1,441
	Licence	545	-	-	545	571
	Printing, postage and stationary	533	-	-	533	315
	Care Shop distributions	-	199	-	199	1,499
	Refuse collection	236	-	-	236	318
	Staff Training & Welfare	555	-	-	555	1,126
	Travel and subsistence	58	-	-	58	68
	Cleaning	1,201	-	-	1,201	880
	Fundraising costs	2,200	-	-	2,200	2,850
	Advertising	524	-	-	524	220
	Depreciation	1,412	-	-	1,412	1,629
	Sundries	1,919	-	-	1,919	2,025
		<u>66,888</u>	<u>37,551</u>	<u>-</u>	<u>104,439</u>	<u>78,970</u>
<b>7</b>	<b>Operating profit</b>				<b>£</b>	<b>£</b>
	This is stated after charging:					
	Depreciation of owned fixed assets				<u>1,412</u>	<u>1,629</u>
<b>8</b>	<b>Taxation</b>					
	The company, which is a registered charity, is not liable to taxation.					
<b>9</b>	<b>Tangible fixed assets</b>					<b>Plant and machinery etc</b>
	<b>Cost</b>					<b>£</b>
	At 1 January 2021					<u>7,308</u>
	At 31 December 2021					<u>7,308</u>
	<b>Depreciation</b>					
	At 1 January 2021					5,896
	Charge for the year					<u>1,412</u>
	At 31 December 2021					<u>7,308</u>
	<b>Net book value</b>					
	At 31 December 2021					<u>-</u>
<b>10</b>	<b>Debtors</b>				<b>£</b>	<b>£</b>
	Other Debtors				<u>402</u>	<u>-</u>

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>11 Creditors: amounts falling due within one year</b>		
Other creditors	<u>2,113</u>	<u>685</u>

	<b>Unrestricted</b>	<b>Restricted Designated</b>		<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
<b>12 Analysis of fund balances</b>					
At 1 January	20,285	10,647	40,000	70,932	70,932
Profit/ (Loss) for the year	(26,905)	1,502	-	(25,403)	(23,992)
Transfer between funds	6,620	-	(6,620)	-	-
At 31 December	<u>-</u>	<u>12,149</u>	<u>33,380</u>	<u>45,529</u>	<u>46,940</u>

The charity aims to retain a reserve in unrestricted funds of up to six months of overhead expenses. At 31 December 2021 this equated to £26,400 which compares with the actual balance of £nil.

	<b>£</b>	<b>£</b>
<b>13 Staff Costs</b>		
Salaries	48,225	37,654
	<u>48,225</u>	<u>37,654</u>

During the year St Michael's Cornerstone Trust employed two centre managers, a centre assistant and a cleaner.

No Trustees received either remuneration or expenses, other than direct reimbursement of money paid out, during the year (2020 £nil)

The Trust relies substantially on the time of volunteers to run its activities. It is not possible to quantify the value of these services to the Trust

**ST MICHAELS CORNERSTONE TRUST**

England & Wales - Charity number 1085991

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# Accounts

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St Michael's Cornerstone Trust (Company Limited by Guarantee)

Report and Accounts

31 December 2020

**Company Registration Number 4029533**

**Registered Charity Number 1085991**

## **St Michael's Cornerstone Trust (Company Limited by Guarantee)**

### **Directors' Report**

The directors and trustees present their report and accounts for the year ended 31 December 2020.

The charity is constituted as a company limited by guarantee and is, therefore, governed by a memorandum and articles of association dated 16 May 1984 and amended 14 November 2017.

#### **Trustees**

*The trustees who served during the year were:*

- Tony Solomon - (Chair)
- Revd Martin Turner - (Vice Chair - Methodist Minister)
- Jane Thomas
- James White -(Pioneer Minister)
- Clr. Colin Hay
- Revd Ashley Collishaw (Priest in Charge, St Michaels)
- Mary Hellyer
- Candace Plouffe
- Russell Johnston

#### **Objectives**

The objects of St Michael's Cornerstone Trust are to promote any charitable purpose for the benefit of the inhabitants of the Parish of St Michael and surrounding parishes of Cheltenham, and in particular, the relief of poverty, the advancement of education, the maintenance and improvement of public amenities and the provision of leisure facilities in the interest of social welfare.

#### **Vision, Mission and Values**

Founded on Christian principles, our Vision at St Michael's Cornerstone Trust is:

To see God's Love Transforming our Community

Our Purpose is :

To Love and Serve our Community as Jesus Would

Our Values

1. Integrity: To act in an honest and open way, treating each other with dignity and respect.
2. Inclusive: To be open to all, accepting individuals as they are and providing a safe non judgemental environment.
3. Reliable: To be dependable and always seeking to do what we say we will do.
4. Compassionate: To care, paying attention, listening with an open mind and offering empathetic support.
5. Joy in Service: To be warm, generous, friendly and cheerful.
6. Impactful: To make a positive difference working alongside individuals and our community.

## **St Michael's Cornerstone Trust (Company Limited by Guarantee)**

### **Directors' Report**

#### **Cornerstone Centre**

Cornerstone Centre is a vibrant community hub. We aim to provide a safe place to be, to make friends and learn new skills. We are open to everyone and have a particular focus on reaching vulnerable people on the margins of society; the elderly, socially isolated and those with additional physical and mental health needs.

#### **Review of 2020**

The market research conducted with the local community, service providers and agencies in 2019 provided extremely useful input into an architects brief which we planned to progress in 2020 as we look to refurbish our facilities to make them even more suitable and attractive to meet the needs of the community and individuals we serve. Covid 19 put this activity on hold.....our focus quickly shifted from long-term to short-term.

Our response to Covid19.....

The trustees debated closing the Cornerstone Centre and putting all staff on furlough. It was unanimously decided that we needed to be there for the community, more than ever, during this challenging and unprecedented time. Although the doors to the Cornerstone Centre were closed we were very much open for the community.....

Facebook pages were quickly established and neighbourhood groups created to provide support for one another. It became clear that before the arrival of Boris's food boxes people were struggling with the basics and we therefore established food provision for the most needy families.

The pandemic has changed our priorities and in some respects accelerated our plans. We have re-ordered the space at Cornerstone to create a food pantry – The Cornerstone Cupboard which provides a much needed service for over 30 families or approximately 100 people each week supplementing their shopping and helping to make ends meet. Pantry members pay £3.50 per week and are able to choose food to the value of c £15 as well as receiving free vegetables and toiletries.

This new venture took us into relationship with a network of other food banks and pantries across Cheltenham. We are now helping one another to meet this important need which is likely to become even greater as unemployment continues to rise.

James White, our pioneer minister, and Martin Turner, Methodist minister, as well as members of the staff team, trustees and guests have been reaching out on Facebook and YouTube with morning chats and helpful messages of encouragement. These sessions are greatly appreciated, not only by local people but

During the year we have conducted extensive research amongst our community and consulted with a wide range of service providers and agencies. This has enabled us to build strategic partnerships with Cheltenham Borough Homes, CCP, NHS commissioners, Oakwood Primary and several others. Working collaboratively we are better able to serve the needs of our community.

#### **Pioneer Ministry**

Cafe Church is now a firm fixture in the life of Cornerstone and St Michaels, it continues to grow and reach out to those in our community who "don't do church".

The Tuesday morning prayers in the Cornerstone involve several with little church background, and the needs of both individuals and the community are always remembered in prayer.

## **St Michael's Cornerstone Trust (Company Limited by Guarantee)**

### **Directors' Report**

#### **Cornerstone Team**

Our managers Alison and Linda, lead by example, always with a listening ear and offer all of our users a warm welcome. During the year our centre assistant, Helen, has focussed on enhancing the induction, training and overall experience for our wonderful volunteers. James White, a Pioneer Minister employed by Gloucester Diocese, works out of Cornerstone and we are blessed to see the positive impact he and his family are making to the community. The Trustee body is a joy to work with, a group of people with a common sense approach making practical decisions in the present and guaranteeing the future. We are extremely grateful to all of our employees, volunteers and trustees. Their hard work, commitment, dedication and community spirit is a real inspiration

#### **Funding**

The Cornerstone Centre relies on the goodwill and generosity of a broad range of individuals, grant funders and local organisations who support us so generously and open heartedly. It is with grateful thanks for this support that we can look to the future positively.

#### **2020**

The market research conducted with the local community, service providers and agencies has provided extremely useful input into an architect's brief. We are looking to refurbish our facilities to make them even more suitable to meet the needs of the community and individuals we serve. This will involve a lot of fundraising, and hard decisions as to what work we want to hold on to and what new work we want to explore in the future.

The Trust is thankful for the continued financial services and professional support with the legal obligations associated with being a charity from Gill Wood, Brian Gibb and the team at SkyBridge Accounting Limited.

All directors of the company are also trustees of the charity, and there are no other trustees. The board has the power to appoint additional trustees in line with the Articles of Association.

This report was approved by the Board on 20 April 2021.

T Solomon  
Chair of Trustees

## **St Michael's Cornerstone Trust Independent Examiner's Report**

### **Independent Examiner's report to the trustees of St Michael's Cornerstone Trust**

I report to the trustees on my examination of the accounts of St Michael's Cornerstone Trust for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having established that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Acharities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

the accounting records were not kept in respect of the charity as required by section 396 of the 2006 Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities Sorp (FRS 102)

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Conway ACCA  
Chartered Accountant  
3 Fairview Court  
Fairview Road

Cheltenham  
GL52 2EX

20 April 2021

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Statement of Financial Activities**  
**for the year ended 31 December 2020**

	<b>Notes</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2020</b>	<b>2019</b>
					<b>£</b>	<b>£</b>
<b>INCOME &amp; ENDOWMENTS</b>						
Donations and Legacies	<b>4</b>	73,977	13,539	-	87,516	41,982
Income from charitable activities	<b>5</b>	5,589	-	-	5,589	22,622
Income from investments		43	-	-	43	74
<b>TOTAL INCOME</b>		<b>79,609</b>	<b>13,539</b>	<b>-</b>	<b>93,148</b>	<b>64,678</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	<b>6</b>	69,282	9,688	-	78,970	63,904
<b>TOTAL EXPENDITURE</b>		<b>69,282</b>	<b>9,688</b>	<b>-</b>	<b>78,970</b>	<b>63,904</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>10,327</b>	<b>3,851</b>	<b>-</b>	<b>14,178</b>	<b>774</b>
<b>FUND BALANCES AT 1 January 2020</b>		<b>9,958</b>	<b>6,796</b>	<b>40,000</b>	<b>56,754</b>	<b>55,980</b>
<b>FUND BALANCES AT 31 December 2020</b>	<b>12</b>	<b>20,285</b>	<b>10,647</b>	<b>40,000</b>	<b>70,932</b>	<b>56,754</b>

Income resources and resulting net movement in funds each year arise from continuing operations.

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Balance Sheet**  
**as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed Assets	9	1,412	3,041
<b>Current assets</b>			
Debtors	10	-	290
Cash at bank and in hand		70,205	54,651
		<u>70,205</u>	<u>54,941</u>
<b>Creditors: amounts falling due within one year</b>	11	(685)	(1,228)
		<u>69,520</u>	<u>53,713</u>
		<u>70,932</u>	<u>56,754</u>
<b>Funds</b>			
Unrestricted Funds		20,285	9,958
Restricted Funds		10,647	6,796
Designated Funds		40,000	40,000
	12	<u>70,932</u>	<u>56,754</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Solomon  
 Director

20 April 2021

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective 1 January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charities Commission in England & Wales (CCEW), effective January 2016. (The SORP).

***Turnover***

Voluntary income and donations are accounted for as received. Project and fundraising income is accounted for on an accruals basis.

***Expenditure on management and administration of the charity***

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising.

***Depreciation***

*Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:*

*Equipment - 10% straight line*

**2 Designated Fund**

A gift of £40,000 has been allocated by the Trustees to a Designated Fund to be held for the refurbishment project. This project is in the early stages of consideration

**3 Legal status of charity**

St Michael's Cornerstone Trust is a company limited by guarantee and, as such has no share capital.

**4 Donations and Legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2020</b>	<b>2019</b>
				<b>£</b>	<b>£</b>
Donations and other income	4,390	2,613	-	7,003	4,133
Care Shop income	778	383	-	1,161	4,680
Fundraising	-	-	-	-	411
Grants	68,809	10,543	-	79,352	32,758
	<u>73,977</u>	<u>13,539</u>	<u>-</u>	<u>87,516</u>	<u>41,982</u>

**Income from charitable**

<b>5 activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2020</b>	<b>2019</b>
Coffee bar	1,285	-	-	1,285	4,803
Activities	2,184	-	-	2,184	9,417
Rent of Hall	1,515	-	-	1,515	6,176
Laundrette	605	-	-	605	2,226
	<u>5,589</u>	<u>-</u>	<u>-</u>	<u>5,589</u>	<u>22,622</u>

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

<b>Expenditure on charitable</b>						
<b>6</b>	<b>activites</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>2020</b>	<b>2019</b>
	Coffee bar	718	-	-	718	2,154
	Activities costs	2,158	8,189	-	10,347	3,434
	Laundrette costs	40	-	-	40	67
	Playgroup costs	43	-	-	43	137
	Salaries	37,654	-	-	37,654	35,957
	Light & heat	3,736	-	-	3,736	6,237
	Telephone	1,454	-	-	1,454	709
	Water rates	575	-	-	575	831
	Rent	100	-	-	100	100
	Repairs	10,997	-	-	10,997	4,738
	General admin - Software	364	-	-	364	627
	Insurance	1,441	-	-	1,441	1,504
	Licence	571	-	-	571	762
	Printing, postage and stationary	315	-	-	315	855
	Care Shop distributions	-	1,499	-	1,499	1,826
	Refuse collection	318	-	-	318	341
	Staff Training & Welfare	1,126	-	-	1,126	98
	Travel and subsistence	68	-	-	68	124
	Cleaning	880	-	-	880	958
	Fundraising costs	-	-	-	-	158
	Advertising	220	-	-	220	130
	Depreciation	1,629	-	-	1,629	217
	Sundries	2,025	-	-	2,025	365
	Consultancy fees	2,850	-	-	2,850	1,575
		<u>69,282</u>	<u>9,688</u>	<u>-</u>	<u>78,970</u>	<u>63,904</u>
<b>7</b>	<b>Operating profit</b>				<b>£</b>	<b>£</b>
	This is stated after charging:					
	Depreciation of owned fixed assets				<u>1,629</u>	<u>217</u>
<b>8</b>	<b>Taxation</b>					
	The company, which is a registered charity, is not liable to taxation.					
<b>9</b>	<b>Tangible fixed assets</b>					<b>Plant and machinery etc</b>
	<b>Cost</b>					<b>£</b>
	At 1 January 2020					<u>7,308</u>
	At 31 December 2020					<u>7,308</u>
	<b>Depreciation</b>					
	At 1 January 2020					4,267
	Charge for the year					<u>1,629</u>
	At 31 December 2020					<u>5,896</u>
	<b>Net book value</b>					
	At 31 December 2020					<u>1,412</u>
<b>10</b>	<b>Debtors</b>				<b>£</b>	<b>£</b>
	Other Debtors				<u>-</u>	<u>290</u>

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>11 Creditors: amounts falling due within one year</b>		
Other creditors	685	1,228

	<b>Unrestricted</b>	<b>Restricted Designated</b>		<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
<b>12 Analysis of fund balances</b>					
At 1 January	9,958	6,796	40,000	56,754	55,980
Profit/ (Loss) for the year	10,327	3,851	-	14,178	774
At 31 December	<u>20,285</u>	<u>10,647</u>	40,000	<u>70,932</u>	<u>56,754</u>

The charity aims to retain a reserve in unrestricted funds of up to six months of overhead expenses. At 31 December 2020 this equated to £26,140 which compares with the actual balance of £20,285.

	<b>£</b>	<b>£</b>
<b>13 Staff Costs</b>		
Salaries	37,654	35,957
	<u>37,654</u>	<u>35,957</u>

During the year St Michael's Conerstone Trust employed two centre managers, a centre assistant and a cleaner.

No Trustees received either remuneration or expenses, other than direct reimbursement of money paid out, during the year (2019 £nil)

The Trust relies substantially on the time of volunteers to run its activities. It is not possible to quantify the value of these services to the Trust

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**  
**Schedule to the Income and Expenditure Account**  
**for the year ended 31 December 2019**

*for the information of the directors only*

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Coffee Bar	4,803	5,181
Laundrette	2,226	2,457
Rent of hall	6,176	5,923
Activities income	9,417	10,979
Fundraising	411	1,802
Care and Share Shop income	3,120	2,810
Care Shop restricted income	1,560	1,556
Other	2,537	11,952
Grants	32,758	14,300
Church contribution	1,596	981
	<u>64,604</u>	<u>57,941</u>
<b>Direct costs</b>		
Coffee bar supplies	2,154	2,793
Laundrette costs	67	209
Activity costs	3,434	6,829
Playgroup exps	137	294
	<u>5,792</u>	<u>10,125</u>
<b>Administrative expenses</b>		
Employee costs:		
Centre Manager	25,197	24,711
Wages and salaries	10,760	3,938
Staff training and welfare	98	584
Travel and subsistence	124	40
	<u>36,179</u>	<u>29,273</u>
Premises costs:		
Ground Rent	100	100
Water Rates	831	824
Light and heat	6,237	6,016
Cleaning	958	891
	<u>8,126</u>	<u>7,831</u>
General administrative expenses:		
Telephone and fax	709	504
Stationery and printing	855	1,647
Insurance	1,504	1,303
Licence	762	675
Computer costs	627	514
Repairs and maintenance	4,738	8,182
Care Shop distributions	1,826	941
Depreciation	217	-
Waste collection	341	248
Fundraising costs	158	34
Sundries	365	95
	<u>12,102</u>	<u>14,143</u>

**St Michael's Cornerstone Trust (Company Limited by Guarantee)**

**Schedule to the Income and Expenditure Account**

**for the year ended 31 December 2019**

*for the information of the directors only*

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Legal and professional costs:		
Management fees	1,575	4,050
Advertising and PR	130	-
	<u>1,705</u>	<u>4,050</u>
	<u>58,112</u>	<u>55,297</u>
<b>Other operating income</b>		
Bank interest	<u>74</u>	<u>60</u>