



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06.04.19 Period start date To 05.04.20 Period end date

Charity name: The Stanley Foster Charitable Trust

Charity registration number: 1085985

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The trustees shall hold the trust fund as a permanent endowment and its income upon trust to be applied for charitable purpose or charitable purposes or for such charity or charities as the trustees in their absolute discretion from time to time determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Makes grants to National and Local Charities, Organisations and Individuals known to the Trustees. The individual element is a minor part of its disbursements.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We aim to make sure that all disbursements are for the public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We are looking to have a greater emphasis on local Charities and Organisations.
Policy on social investment including program related investment	Para 1.38	We have none
Contribution made by volunteers	Para 1.38	None

Other		
-------	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Other than individual grants it is difficult to state the achievements. The trustees generally add to the permanent endowment each year. This adds to the income potential of the trust. Most grants to Charities and Organisations are for general purposes rather specific ones.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	They are invested in a prudent way are not speculative or hazardous and they are well diversified as required by the Trust Deed.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Solvent
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Other than Permanent Endowment the income reserves are there to be paid out.
Amount of reserves held	Para 1.22	£5,131
Reasons for holding zero reserves	Para 1.22	Most years they income reserves are zero. Being a grant making organisation there is no necessity for income reserves.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	The aim is to provide a growing income from investments in order to increase the ability to make grants.
A description of the principal risks facing the charity	Para 1.46	. The economy and stock market. The performance of the investments in the Endowment Fund.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	A Charitable Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust with Permanent Endowment
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There needs to be at least three trustees. A new trustee should be over eighteen and suitable to advise on the pursuit of the objectives of the Charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Stanley Foster Charitable Trust
Other name the charity uses	none
Registered charity number	1085985
Charity's principal address	17 Lankton Close, Beckenham BR3 5DZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	JMG Hamilton-Sharp			
2	Mrs LM Hamilton-Sharp			
3	Mrs JM Nevett			
4	Mrs Nolene Harris		From 13.11.19	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

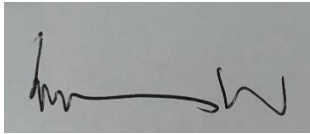
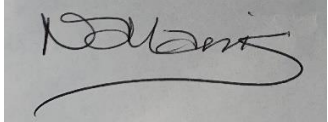
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Martin Graham Hamilton-Sharp	Nolene Anne Harris
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	22.01.21	

Registered number
1085985

THE STANLEY FOSTER CHARITABLE TRUST

Report and Accounts

5 April 2020

The Stanley Foster Charitable Trust Trustees' Report

The trustees present their report and accounts for the year ended 5 April 2020

Objects

The trustees shall hold the trust fund as a permanent endowment and its income upon trust to apply for such charitable purpose or charitable purposes or for such charity or charities as the trustees in their absolute discretion from time to time determine.

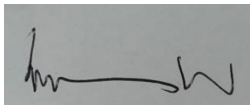
Trustees

The trustees and are as follows:

JMG Hamilton-Sharp	(Appointed 2001)
LM Hamilton-Sharp	(Appointed 2001)
NA Harris	(Appointed 2019)
JM Nevett	(Appointed 2015)

The trustees are responsible under the charity's governing document for the continuing management and administration of the charity.

This report was approved by the trustees on January 20th 2020



JMG Hamilton-Sharp
Trustee

I have given the accounts for the year ended 5 April 2020 an independent check.

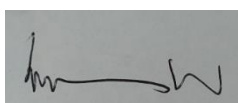
MJR Watts
Retired bank director

The Stanley Foster Charitable Trust
Income & Expenditure
for the year ended 5 April 2020

	Notes	2020	2019
		£	£
Income			
Investments		27,431	26,090
Interest received		<u>47</u>	<u>-</u>
		27,478	26,090
Expenditure			
Administration		(70)	(84)
Net income available for charitable expenditure		<u>27,408</u>	<u>26,006</u>
Charitable payments	2	(22,277)	(26,006)
Balance carried forward		<u>5,131</u>	<u>-</u>

The Stanley Foster Charitable Trust
Balance Sheet
as at 5 April 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	3	499,358	431,953
Current assets			
Debtors	4	125	-
Cash at bank and in hand		<u>6,518</u>	<u>22,411</u>
		6,643	22,411
Creditors: amounts falling due within one year	5	(71)	(2,381)
Net current assets		<u>6,572</u>	<u>20,030</u>
Net assets		<u>505,930</u>	<u>451,983</u>
Funds	6		
Endowment		405,953	365,953
Realised capital profit		94,846	86,030
Excess Income		5,131	-
Permanent endowment		<u>505,930</u>	<u>451,983</u>



JMG Hamilton-Sharp
Trustee

Approved by the trustees on 20 January 2020

The Stanley Foster Charitable Trust
Notes for the Accounts
for the year ended 5 April 2020

1 Accounting policies

Basis of accounting

The accounts have been prepared under historical cost convention.

Income

Interest and investment income is recognised in the accounts on the basis of receipt and no account is taken of any accrual.

Expenditure

Charitable payments are recognised on an accrual basis.

Cash flow

The accounts do not include a cash flow statement.

2 Charitable payments	2020	2019
	£	£
Registered charities	18,527	21,506
Other communal bodies	3,750	2,500
Individuals	-	2,000
	<hr/>	<hr/>
	22,277	26,006
	<hr/>	<hr/>
3 Investments	2020	2019
Cost	£	£
At 6 April 2019 (Listed)	411,625	411,973
Additions (Listed)	115,682	-
Disposals (Listed)	(55,677)	-
At 6 April 2019 (Unlisted)	20,328	-
Additions (Unlisted)	7,400	19,980
	<hr/>	<hr/>
At 5 April 2020	499,358	431,953
	<hr/>	<hr/>
Listed investments	471,630	411,973
	<hr/>	<hr/>
Listed investments comprise investments listed on a recognised stock exchange, the market value of which amounted to:	499,628	577,796
	<hr/>	<hr/>
Unlisted investments	27,728	19,980
	<hr/>	<hr/>

Unlisted investments are held by the trust by cost less any impairment (NIL).

The Stanley Foster Charitable Trust
Notes to the Accounts
for the year ended 5 April 2020

4 Debtors	2020	2019
	£	£
Other debtors	<u>125</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals (charity payments)	-	973
Loan Account	71	1,408
Other Creditors	-	-
	<u>71</u>	<u>2,381</u>
6 Funds	2020	2019
	£	£
Endowment		
At 6 April 2019	365,953	345,953
Movements	40,000	20,000
At 5 April 2020	<u>405,953</u>	<u>365,953</u>
Realised capital profits		
At 6 April 2019	86,030	86,030
Movements	8,816	-
At 5 April 2020	<u>94,846</u>	<u>86,030</u>



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE STANLEY FOSTER CHARITABLE TRUST

**On accounts for the year
ended**

APRIL 5th 2020

**Charity no
(if any)**

1085985

Set out on pages

three to five

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

MARGARET WATTS

Date:

20th January 2020

Name:

MARGARET WATTS

**Relevant professional
qualification(s) or body
(if any):**

Retired Bank Director

Address:

6 MEADON CROFT

BICKLEY, BROMLEY

BR1 2TD