

THE BELLASIS TRUST

England & Wales · Charity number 1085972

Details

Status Registered

Legal form Trust

Registered 2001-03-30

Register [View on the Charity Commission register](#)

Contact

Address Bellasis House
Headley Heath Approach
Mickleham
Dorking
RH5 6DH

Phone 01372861058

Email SUSIE.WATTS@WATES.CO.UK

Activities

Objects: 1) THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN THE UNITED KINGDOM AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT 2) THE TRUSTEES MAY IN THEIR DISCRETION FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR

Activities: The object of the trust as set out in the Trust Deed is to apply the trust funds, at the trustees' absolute discretion, to any charitable body, association or organisation in the United Kingdom for charitable purposes, and it is the intention of the trustees to support local charities for disadvantaged young people.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£661,285	£790,744	£1,073,137	0
2024-04-05	£56,803	£65,063	-	-
2023-04-05	£51,414	£43,530	-	-
2022-04-05	£173,418	£38,844	-	-
2021-04-05	£239,602	£238,067	-	-

Trustees

Name	Role	Appointed
ANNABELLE LOUISA MARY ELLIOTT		
ANNETTE BEATRICE THERESE WATES		
PAUL CHRISTOPHER RONALD WATES		

THE BELLASIS TRUST

England & Wales - Charity number 1085972

Accounts

THE BELLASIS TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 5 APRIL 2025

Registered Charity
Number 1085972

THE BELLASIS TRUST

I N D E X

Year ended 5 April 2025

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THE BELLASIS TRUST

GENERAL INFORMATION

Year ended 5 April 2025

Established by Deed	29 December 2000
Trustees	P C R Wates A B T Wates (deceased 3 January 2026) A L M Elliot
Registered charity number	1085972
Principal office	Wates House Station Approach Leatherhead Surrey KT22 7SW
Trust summary	<p>The charity was established by a deed dated 29 December 2000.</p> <p>The income and capital of the charity is held by the trustees for such persons as the trustees see fit, and in particular it is the intention of the trustees to support local charities for disadvantaged persons.</p>
Independent examiner	D C Mellor ACA CTA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	C. Hoare & Co. 37 Fleet Street London EC4P 4DQ

THE BELLASIS TRUST

ANNUAL REPORT

Year ended 5 April 2025

The trustees submit their report and accounts for the year ended 5 April 2025.

A summary of general information is presented on page 2, and should be read in conjunction with this report.

Trustees

The trustees who have served during the year are those shown on page 2. New trustees are recommended by one or more of the existing trustees, and their appointment is considered by the other trustees. The trustees have the power to invest as they think fit any funds not immediately required.

Objects

The object of the trust as set out in the Trust Deed is to apply the trust funds, at the trustees' absolute discretion, to any charitable body, association, or organisation in the United Kingdom for charitable purposes, and it is the intention of the trustees to mainly support local charities for disadvantaged young people.

There have been no changes in these policies since the last annual report.

Risk management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable them to review the financial position so that the necessary steps can be taken to minimise the potential impact of these risks.

Public benefit

The trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity is governed by its trustees who may exercise all the powers contained within the trust deed. The management of the financial affairs of the charity is overseen by the trustees.

Reserves

The trustees have determined that the donation of £604,392 received from the Langton Trust on 10 April 2001 should be retained. The unexpended net income generated from this gift is available for future donations, and is retained by the trustees until suitable donees are identified.

Review of the year

In the year to 5 April 2025, investment income generated incoming resources of £48,333 (2024 - £56,803) and £63,585 (2024 - £61,805) was paid out to 34 (2024 - 34) different causes. Incoming and outgoing resources for the year are set out in the Statement of receipts and payments on page 5.

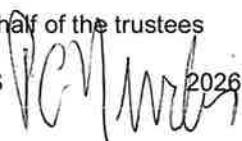
In the opinion of the trustees, the charity's general progress is satisfactory.

Financial statements

These are set out on pages 5 to 10. They have been drawn up in compliance with the relevant provisions of the Charities Act 2011, and with the Trust Deed.

For and on behalf of the trustees

P C R WATES

 2026

15 Jan 2026

THE BELLASIS TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 5 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BELLASIS TRUST

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am a partner has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Mellor ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

22 Jan 2026

THE BELLASIS TRUST

STATEMENT OF RECEIPTS AND PAYMENTS

Year ended 5 April 2025

	Note	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Receipts			
Incoming resources			
Investment income:			
Dividends		44,825	49,953
Deposit interest		3,508	6,850
		<u>48,333</u>	<u>56,803</u>
Sale of investments		612,952	-
Total incoming resources		<u>661,285</u>	<u>56,803</u>
Payments			
Charitable activities:			
Charitable donations	1	63,585	61,805
Purchase of investments		717,961	-
Governance costs:			
Accountancy fees	2	4,700	-
Independent examination fee	2	1,000	-
Investment management fees		3,128	2,878
Other costs		370	380
		<u>727,159</u>	<u>3,258</u>
Total payments		<u>790,744</u>	<u>65,063</u>
Net outgoing resources for the year		(129,459)	(8,260)
Cash funds at 5 April 2024		214,166	222,426
Cash funds at 5 April 2025 (page 6)		<u>84,707</u>	<u>214,166</u>

All amounts are in respect of continuing operations.

THE BELLASIS TRUST

STATEMENT OF ASSETS AND LIABILITIES

At 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Investments at market value	3	<u>989,690</u>	<u>946,258</u>
Current assets			
Short term deposit		1,000	1,000
Cash at bank and in hand (page 5)		<u>84,707</u>	<u>214,166</u>
		85,707	215,166
Creditors: amounts falling due within one year	4	<u>(2,260)</u>	<u>(4,660)</u>
Net current assets		<u>83,447</u>	<u>210,506</u>
Net assets		<u>1,073,137</u>	<u>1,156,764</u>
Unrestricted fund		<u>1,073,137</u>	<u>1,156,764</u>

The receipts and payments accounts on pages 5 to 10 were approved by the trustees on *15 January* 2026 and signed by:-

P C R WATES *P C R Wates*

A L M ELLIOT *A L M Elliot*

THE BELLASIS TRUST

A C C O U N T I N G P O L I C I E S

Year ended 5 April 2025

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Investments

Investments are included in the Statement of Assets and Liabilities at their market value.

THE BELLASIS TRUST**NOTES TO THE FINANCIAL STATEMENTS****Year ended 5 April 2025**

1. Charitable donations	2025	2024
	£	£
Countryside Alliance	1,500	1,000
Institute for Cancer Vaccines and Immunotherapy	-	10,000
Mickleham PCC	5,000	15,000
Royal Botanical Gardens Kew	4,325	4,325
Royal Horticultural Society	4,000	4,280
Royal Opera House Covent Garden Foundation	2,060	4,000
Sunshine & Smiles	-	540
Smile Train UK	-	1,000
Emanuel School General Charitable Trust	-	10,000
G.O.S.H	-	1,000
The Banks Archive Project	-	1,000
Ditch the Label	-	1,000
Care for Veterans	2,000	-
Foundation for Social & Economic Thinking	2,000	-
The National Brain Appeal	5,000	-
National Gallery Trust	2,900	-
Macmillan Cancer Support	10,600	-
Strongbones Children's Charitable Trust	750	-
Gasp Motor Project	2,000	-
Ralph Bates Pancreatic Cancer	8,000	-
Reed's Foundation	2,000	-
Kent, Surrey & Sussex Air and Ambulance	2,000	-
Intouch Group	750	-
Clothing Solutions	750	-
Wellspring Counselling Ltd	750	-
Other donations of £500 or less	7,200	8,660
Total	63,585	61,805

2. Accountancy and professional fees	2025	2024
	£	£
Accountancy fees	4,700	-
Independent examiner's fees	1,000	-
	5,700	-

THE BELLASIS TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2025

3. Investments

The trustees' investments were made up as follows:

	Market value at 5 April 2025 £	% of total investments
Cazenove Investment Portfolio	989,690	100%

Movement in fixed asset investments

Market value	£
Market value at 6 April 2024	946,258
Additions	717,961
Disposals	(612,952)
Realised gain on disposals	249,788
Net unrealised loss on revaluation	(311,365)
Market value at 5 April 2025	<u>989,690</u>
Investments at market value consist of	
UK listed investments	<u>989,690</u>
At 5 April 2025	<u>989,690</u>

4. Creditors: amounts falling due within one year	2025	2024
	£	£
Accountancy fees	1,760	3,660
Independent examiner's fees	500	1,000
	<u>2,260</u>	<u>4,660</u>

5. Trustees' remuneration and expenses

Neither the trustees nor any person connected with them received any remuneration or reimbursement of expenses during the year.

THE BELLASIS TRUST

INVESTMENT SCHEDULE

Year ended 5 April 2025

	At 6 April 2024			Purchases		Sales			At 5 April 2025			
	Holding No.	Cost £	Market Value £	Holding No.	Cost £	Holding No.	Proceeds £	Realised Gain/(loss) £	Holding No.	Cost £	Market Value £	Unrealised Gain/(loss) £
Cazenove Investments												
Charity Multi-Asset Fund Unit S GBP Distribution	246,000	133,208	140,491	615,385	359,303	-	-	-	861,385	492,511	464,975	(27,536)
SUTL Charity Res M-A Fund S GBP Dis	371,287	194,870	205,582	633,914	358,658	-	-	-	1,005,201	553,528	524,715	(28,813)
M&G Charifund	41,137	363,164	600,185	-	-	41,137	612,952	249,788	-	-	-	-
	658,424	691,242	946,258	1,249,299	717,961	41,137	612,952	249,788	1,866,586	1,046,039	989,690	(56,349)

THE BELLASIS TRUST

England & Wales - Charity number 1085972

Accounts

THE BELLASIS TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 5 APRIL 2024

Registered Charity
Number 1085972

THE BELLASIS TRUST

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Year ended 5 April 2024

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THE BELLASIS TRUST

G E N E R A L I N F O R M A T I O N

Year ended 5 April 2024

Established by Deed 29 December 2000

Trustees P C R Wates
A B T Wates
A L M Elliot

Registered charity number 1085972

Principal office Wates House
Station Approach
Leatherhead
Surrey
KT22 7SW

Trust summary The charity was established by a deed dated 29 December 2000.
The income and capital of the charity is held by the trustees for such persons as the trustees see fit, and in particular it is the intention of the trustees to support local charities for disadvantaged persons.

Independent examiner D C Mellor ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

Bankers C. Hoare & Co.
37 Fleet Street
London
EC4P 4DQ

THE BELLASIS TRUST

A N N U A L R E P O R T

Year ended 5 April 2024

The trustees submit their report and accounts for the year ended 5 April 2024.

A summary of general information is presented on page 2, and should be read in conjunction with this report.

Trustees

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Objects

The object of the trust as set out in the Trust Deed is to apply the trust funds, at the trustees' absolute discretion, to any charitable body, association, or organisation in the United Kingdom for charitable purposes, and it is the intention of the trustees to mainly support local charities for disadvantaged young people.

There have been no changes in these policies since the last annual report.

Risk management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable them to review the financial position so that the necessary steps can be taken to minimise the potential impact of these risks.

Public benefit

The trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity is governed by its trustees who may exercise all the powers contained within the trust deed. The management of the financial affairs of the charity is overseen by the trustees.

Reserves

The trustees have determined that the donation of £604,392 received from the Langton Trust on 10 April 2001 should be retained. The unexpended net income generated from this gift is available for future donations, and is retained by the trustees until suitable donees are identified.

Review of the year

In the year to 5 April 2024, investment income generated incoming resources of £56,803 (2023 - £51,414) and £61,805 (2023 - £32,380) was paid out to 34 (2023 - 29) different causes. Incoming and outgoing resources for the year are set out in the Statement of receipts and payments on page 5.

In the opinion of the trustees, the charity's general progress is satisfactory.

Financial statements

These are set out on pages 5 to 9. They have been drawn up in compliance with the relevant provisions of the Charities Act 2011, and with the Trust Deed.

For and on behalf of the trustees

P C R WATES

2025

THE BELLASIS TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 5 April 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BELLASIS TRUST

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am a partner has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C Mellor ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

2025

THE BELLASIS TRUST**STATEMENT OF RECEIPTS AND PAYMENTS****Year ended 5 April 2024**

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Receipts			
Incoming resources			
Investment income:			
Dividends		49,953	48,667
Deposit interest		6,850	2,747
Total incoming resources		56,803	51,414
Payments			
Charitable activities:			
Charitable donations	1	61,805	32,380
Governance costs:			
Accountancy fees	2	-	6,802
Independent examination fee	2	-	1,000
Investment management fees		2,878	2,978
Other costs		380	370
		3,258	11,150
Total payments		65,063	43,530
Net (outgoing)/incoming resources for the year		(8,260)	7,884
Cash funds at 5 April 2023		222,426	214,542
Cash funds at 5 April 2024 (page 6)		214,166	222,426

All amounts are in respect of continuing operations.

THE BELLASIS TRUST

STATEMENT OF ASSETS AND LIABILITIES

At 5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Investments at market value	3	946,258	942,360
Current assets			
Short term deposit		1,000	1,000
Cash at bank and in hand (page 5)		214,166	222,426
		215,166	223,426
Creditors: amounts falling due within one year	4	(4,660)	(2,260)
Net current assets		210,506	221,166
Net assets		1,156,764	1,163,526
Unrestricted fund		1,156,764	1,163,526

The receipts and payments accounts on pages 5 to 9 were approved by the trustees on and signed by:-

2025

P C R WATES

A B T WATES

A L M ELLIOT

THE BELLASIS TRUST

A C C O U N T I N G P O L I C I E S

Year ended 5 April 2024

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Investments

Investments are included in the Statement of Assets and Liabilities at their market value.

THE BELLASIS TRUST**NOTES TO THE FINANCIAL STATEMENTS****Year ended 5 April 2024**

I. Charitable donations	2024	2023
	£	£
Countryside Alliance	1,000	1,000
Dementia Support	-	3,000
Institute for Cancer Vaccines and Immunotherapy	10,000	1,000
Mickleham PCC	15,000	5,000
QEF	-	1,000
Royal Botanical Gardens Kew	4,325	3,750
Royal Horticultural Society	4,280	4,280
Royal Opera House Covent Garden Foundation	4,000	3,000
The Royal Marsden Cancer Charity	-	1,500
William Wates Memorial Trust	-	750
Sunshine & Smiles	540	-
Smile Train UK	1,000	-
Emanuel School General Charitable Trust	10,000	-
G.O.S.H	1,000	-
The Banks Archive Project	1,000	-
Ditch the Label	1,000	-
Other donations of £500 or less	8,660	8,100
Total	61,805	32,380

2. Accountancy and professional fees	2024	2023
	£	£
Accountancy fees	1,900	6,802
Independent examiner's fee	500	1,000
	2,400	7,802

THE BELLASIS TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2024

3. Investments

The trustees' investments were made up as follows:

	Market value at 5 April 2024 £	% of total investments
Cazenove Investment Portfolio	946,258	100%

Movement in fixed asset investments

Market value	£
Market value at 6 April 2023	942,360
Additions	-
Disposals	-
Realised gain on disposals	-
Net unrealised loss on revaluation	3,898
Market value at 5 April 2024	<u>946,258</u>
Investments at market value consist of	
UK listed investments	<u>946,258</u>
At 5 April 2024	<u>946,258</u>

4. Creditors: amounts falling due within one year	2024	2023
	£	£
Accountancy fees	3,660	1,760
Independent examiner's fee	1,000	500
	<u>4,660</u>	<u>2,260</u>

5. Trustees' remuneration and expenses

Neither the trustees nor any person connected with them received any remuneration or reimbursement of expenses during the year.

6. Related party disclosures

During the year donations totalling £500 (2023 - £750) were made to the William Wates Memorial Trust. One of the trustees of the William Wates Memorial Trust is a close family member of a trustee of the Bellasis Trust. There were no specific terms or conditions attached to the donations made.

THE BELLASIS TRUST

England & Wales - Charity number 1085972

Accounts

THE BELLASIS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2023

Registered Charity

Number 1085972

THE BELLASIS TRUST

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Year ended 5 April 2023

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THE BELLASIS TRUST

GENERAL INFORMATION

Year ended 5 April 2023

Established by Deed	29 December 2000
Trustees	P C R Wates A B T Wates A L M Elliot
Registered charity number	1085972
Principal office	Wates House Station Approach Leatherhead Surrey KT22 7SW
Trust summary	<p>The charity was established by a deed dated 29 December 2000.</p> <p>The income and capital of the charity is held by the trustees for such persons as the trustees see fit, and in particular it is the intention of the trustees to support local charities for disadvantaged persons.</p>
Independent examiner	D C Mellor ACA CTA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	C. Hoare & Co. 37 Fleet Street London EC4P 4DQ

THE BELLASIS TRUST

ANNUAL REPORT

Year ended 5 April 2023

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Review of the year

In the year to 5 April 2023, investment income generated incoming resources of £51,414 (2022 - £49,418) and £32,380 (2022 - £35,380) was paid out to 29 (2022 - 35) different causes. Incoming and outgoing resources for the year are set out in the Statement of receipts and payments on page 5.

In the opinion of the trustees, the charity's general progress is satisfactory.

Financial statements

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For and on behalf of the trustees

P C R WATES
26 February 2024



THE BELLASIS TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 5 April 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BELLASIS TRUST

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am a partner has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

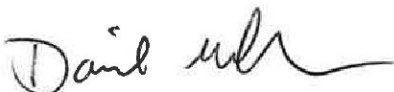
Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Mellor ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

28 Feb 2024

THE BELLASIS TRUST**STATEMENT OF RECEIPTS AND PAYMENTS****Year ended 5 April 2023**

	Note	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Receipts			
Incoming resources			
Investment income:			
Dividends		48,667	49,416
Deposit interest		2,747	2
		<u>51,414</u>	<u>49,418</u>
Withdrawals from short term deposit account		-	124,000
Total incoming resources		<u>51,414</u>	<u>173,418</u>
Payments			
Charitable activities:			
Charitable donations	1	<u>32,380</u>	<u>35,380</u>
Governance costs:			
Accountancy fees	2	6,802	168
Independent examination fee	2	1,000	-
Investment management fees		2,978	2,866
Other costs		370	430
		<u>11,150</u>	<u>3,464</u>
Total payments		<u>43,530</u>	<u>38,844</u>
Net incoming resources for the year		7,884	134,574
Cash funds at 5 April 2022		<u>214,542</u>	<u>79,968</u>
Cash funds at 5 April 2023 (page 6)		<u>222,426</u>	<u>214,542</u>

All amounts are in respect of continuing operations.

THE BELLASIS TRUST

STATEMENT OF ASSETS AND LIABILITIES

At 5 April 2023

	Note	2023 £	2022 £
Fixed assets			
Investments at market value	3	<u>942,360</u>	<u>1,003,083</u>
Current assets			
Short term deposit		1,000	1,000
Cash at bank and in hand (page 5)		<u>222,426</u>	<u>214,542</u>
		223,426	215,542
Creditors: amounts falling due within one year	4	<u>(2,260)</u>	<u>(2,260)</u>
Net current assets		<u>221,166</u>	<u>213,282</u>
Net assets		<u>1,163,526</u>	<u>1,216,365</u>
Unrestricted fund		<u>1,163,526</u>	<u>1,216,365</u>

The receipts and payments accounts on pages 5 to 9 were approved by the trustees on *26 Feb* 2024 and signed by:-

PCR Wates

P C R WATES

A B T Wates

A B T WATES

A L M Elliot

A L M ELLIOT

THE BELLASIS TRUST

A C C O U N T I N G P O L I C I E S

Year ended 5 April 2023

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Investments

Investments are included in the Statement of Assets and Liabilities at their market value.

THE BELLASIS TRUST**NOTES TO THE FINANCIAL STATEMENTS****Year ended 5 April 2023**

1. Charitable donations	2023	2022
	£	£
Countryside Alliance	1,000	-
Dementia Support	3,000	-
Institute for Cancer Vaccines and Immunotherapy	1,000	-
Mickleham PCC	5,000	3,000
National Gallery Trust	-	2,900
Queen Elizabeth's Foundation for Disabled People	1,000	500
Royal Botanical Gardens Kew	3,750	3,750
Royal Horticultural Society	4,280	4,280
Royal Opera House Covent Garden Foundation	3,000	5,250
The Royal Marsden Cancer Charity	1,500	-
WheelPower	-	1,500
Alzheimer's Research U.K.	-	750
Game & Wildlife Conservation Trust	-	700
The Brain Tumour Charity	-	750
Lake District Calvert Trust	-	1,500
St. John of Jerusalem Eye Hospital Group	-	750
Painshill Park Trust	-	1,000
Ditch the Label	-	1,000
William Wates Memorial Trust	750	-
Other donations of £500 or less	8,100	7,750
Total	32,380	35,380

2. Accountancy and professional fees	2023	2022
	£	£
Accountancy fees	6,802	168
Independent examiner's fee	1,000	-
	7,802	168

THE BELLASIS TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2023

3. Investments

The trustees' investments were made up as follows:

	Market value at 5 April 2023 £	% of total investments
Cazenove Investment Portfolio	942,360	100%

Movement in fixed asset investments

Market value	£
Market value at 6 April 2022	1,003,083
Additions	-
Disposals	-
Realised gain on disposals	-
Net unrealised loss on revaluation	(60,723)
Market value at 5 April 2023	<u>942,360</u>
Investments at market value consist of	
UK listed investments	<u>942,360</u>
At 5 April 2023	<u>942,360</u>

4. Creditors: amounts falling due within one year

	2023 £	2022 £
Accountancy fees	1,760	1,760
Independent examiner's fee	500	500
	<u>2,260</u>	<u>2,260</u>

5. Trustees' remuneration and expenses

Neither the trustees nor any person connected with them received any remuneration or reimbursement of expenses during the year.

6. Related party disclosures

During the year donations totalling £750 (2022 - £nil) were made to the William Wates Memorial Trust. One of the trustees of the William Wates Memorial Trust is a close family member of a trustee of the Bellasis Trust. There were no specific terms or conditions attached to the donations made.

THE BELLASIS TRUST

England & Wales - Charity number 1085972

Accounts

THE BELLASIS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2022

Registered Charity
Number 1085972

THE BELLASIS TRUST

I N D E X

Year ended 5 April 2022

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THE BELLASIS TRUST

GENERAL INFORMATION

Year ended 5 April 2022

Established by Deed 29 December 2000

Trustees P C R Wates
A B T Wates
A L M Elliot

Registered charity number 1085972

Principal office Wates House
Station Approach
Leatherhead
Surrey
KT22 7SW

Trust summary The charity was established by a deed dated 29 December 2000.
The income and capital of the charity is held by the trustees for such persons as the trustees see fit, and in particular it is the intention of the trustees to support local charities for disadvantaged persons.

Independent examiner D C Mellor ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

Bankers C. Hoare & Co.
37 Fleet Street
London
EC4P 4DQ

THE BELLASIS TRUST

A N N U A L R E P O R T

Year ended 5 April 2022

The trustees submit their report and accounts for the year ended 5 April 2022.

A summary of general information is presented on page 2, and should be read in conjunction with this report.

Trustees

The trustees who have served during the year are those shown on page 2. New trustees are recommended by one or more of the existing trustees, and their appointment is considered by the other trustees. The trustees have the power to invest as they think fit as funds not immediately required.

Objects

The object of the trust as set out in the Trust Deed is to apply the trust funds, at the trustees' absolute discretion, to any charitable body, association, or organisation in the United Kingdom for charitable purposes, and it is the intention of the trustees to support local charities for disadvantaged young people.

There have been no changes in these policies since the last annual report.

Risk management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable them to review the financial position so that the necessary steps can be taken to minimise the potential impact of these risks.

Public benefit

The trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity is governed by its trustees who may exercise all the powers contained within the trust deed. The management of the financial affairs of the charity is overseen by the trustees.

Reserves

The trustees have determined that the donation of £604,392 received from the Langton Trust on 10 April 2001 should be retained. The unexpended net income generated from this gift is available for future donations, and is retained by the trustees until suitable donees are identified.

Review of the year

In the year to 5 April 2022, investment income generated incoming resources of £49,418 (2021 - £37,682) and £35,380 (2021 - £34,030) was paid out to 35 (2021 - 21) different causes. Incoming and outgoing resources for the year are set out in the Statement of receipts and payments on page 5.

In the opinion of the trustees, the charity's general progress is satisfactory.

Financial statements

These are set out on pages 5 to 9. They have been drawn up in compliance with the relevant provisions of the Charities Act 2011, and with the Trust Deed.

For and on behalf of the trustees

P C R WATES

2023

THE BELLASIS TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 5 April 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BELLASIS TRUST

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am a partner has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C Mellor ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

2023

THE BELLASIS TRUST**STATEMENT OF RECEIPTS AND PAYMENTS****Year ended 5 April 2022**

	Note	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Receipts			
Incoming resources			
Investment income:			
Dividends		49,416	37,534
Deposit interest		2	148
		<u>49,418</u>	<u>37,682</u>
Sale of investments		-	201,920
Withdrawals from short term deposit account		124,000	-
Total incoming resources		<u>173,418</u>	<u>239,602</u>
Payments			
Charitable activities:			
Charitable donations	1	<u>35,380</u>	<u>34,030</u>
Purchase of investments		-	194,871
Governance costs:			
Accountancy fees	2	168	6,857
Independent examination fee	2	-	1,000
Investment management fees		2,866	999
Other costs		430	310
		<u>3,464</u>	<u>204,037</u>
Total payments		<u>38,844</u>	<u>238,067</u>
Net incoming resources for the year		134,574	1,535
Cash funds at 5 April 2021		<u>79,968</u>	<u>78,433</u>
Cash funds at 5 April 2022 (page 6)		<u>214,542</u>	<u>79,968</u>

All amounts are in respect of continuing operations.

THE BELLASIS TRUST**STATEMENT OF ASSETS AND LIABILITIES****At 5 April 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments at market value	3	<u>1,003,083</u>	<u>944,619</u>
Current assets			
Short term deposit		1,000	125,000
Cash at bank and in hand (page 5)		<u>214,543</u>	<u>79,969</u>
		215,543	204,969
Creditors: amounts falling due within one year	4	<u>(2,260)</u>	<u>(2,260)</u>
Net current assets		<u>213,283</u>	<u>202,709</u>
Net assets		<u>1,216,366</u>	<u>1,147,328</u>
Unrestricted fund		<u>1,216,366</u>	<u>1,147,328</u>

The receipts and payments accounts on pages 5 to 9 were approved by the trustees on and signed by:-

2023

P C R WATES

A B T WATES

A L M ELLIOT

THE BELLASIS TRUST

A C C O U N T I N G P O L I C I E S

Year ended 5 April 2022

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Investments

Investments are included in the Statement of Assets and Liabilities at their market value.

THE BELLASIS TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2022

1. Charitable donations	2022	2021
	£	£
Countryside Alliance	-	1,000
Dementia Support	-	1,500
King College Hospital Charity Liver Appeal	-	5,000
Mail Force Charity	-	1,000
Mickleham PCC	3,000	3,250
National Gallery Trust	2,900	2,900
QEF	500	1,000
Royal Botanical Gardens Kew	3,750	3,750
Royal Horticultural Society	4,280	4,780
Royal Opera House Covent Garden Foundation	5,250	5,250
The Children's Trust	-	2,000
WheelPower	1,500	-
Alzheimer's Research U.K.	750	-
Game & Wildlife Conservation Trust	700	-
The Brain Tumour Charity	750	-
Lake District Calvert Trust	1,500	-
St. John of Jerusalem Eye Hospital Group	750	-
Painshill Park Trust	1,000	-
Ditch the Label	1,000	-
Other donations of £500 or less	7,750	2,400
Total	35,380	34,030

2. Accountancy and professional fees	2022	2021
	£	£
Accountancy fees	168	6,857
Independent examiner's fee	-	1,000
	168	7,857

THE BELLASIS TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2022

3. Investments

The trustees' investments were made up as follows:

	Market value at 5 April 2022 £	% of total investments
Cazenove Investment Portfolio	1,003,083	100%

Movement in fixed asset investments

Market value	£
Market value at 6 April 2021	944,619
Additions	-
Disposals	-
Realised gain on disposals	-
Net unrealised gain on revaluation	58,464
Market value at 5 April 2022	<u>1,003,083</u>
Investments at market value consist of	
UK listed investments	<u>1,003,083</u>
At 5 April 2022	<u>1,003,083</u>

4. Creditors: amounts falling due within one year

	2022 £	2021 £
Accountancy fees	1,760	1,760
Independent examiner's fee	500	500
	<u>2,260</u>	<u>2,260</u>

5. Trustees' remuneration and expenses

Whilst none of the trustees received any remuneration or reimbursement of expenses during the year, Mrs Helen Ellis-Smith, a person employed by a company of which some of the Trustees are shareholders, received a £250 donation towards her husband's climb of Mount Everest to raise funds for their son's school.

THE BELLASIS TRUST

England & Wales - Charity number 1085972

Accounts

THE BELLASIS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2021

Registered Charity

Number 1085972

THE BELLASIS TRUST

I N D E X

Year ended 5 April 2021

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THE BELLASIS TRUST

GENERAL INFORMATION

Year ended 5 April 2021

Established by Deed 29 December 2000

Trustees P C R Wates
A B T Wates
A L M Elliot

Registered charity number 1085972

Principal office Wates House
Station Approach
Leatherhead
Surrey
KT22 7SW

Trust summary The charity was established by a deed dated 29 December 2000.
The income and capital of the charity is held by the trustees for such persons as the trustees see fit, and in particular it is the intention of the trustees to support local charities for disadvantaged persons.

Independent examiner D C Mellor ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

Bankers C. Hoare & Co.
37 Fleet Street
London
EC4P 4DQ

THE BELLASIS TRUST

ANNUAL REPORT

Year ended 5 April 2021

The trustees submit their report and accounts for the year ended 5 April 2021.

A summary of general information is presented on page 2, and should be read in conjunction with this report.

Trustees

The trustees who have served during the year are those shown on page 2. New trustees are recommended by one or more of the existing trustees, and their appointment is considered by the other trustees. The trustees have the power to invest as they think fit any funds not immediately required.

Objects

The object of the trust as set out in the Trust Deed is to apply the trust funds, at the trustees' absolute discretion, to any charitable body, association, or organisation in the United Kingdom for charitable purposes, and it is the intention of the trustees to support local charities for disadvantaged young people.

There have been no changes in these policies since the last annual report.

Risk management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to minimise the potential impact of these risks.

Public benefit

The trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity is governed by its trustees who may exercise all the powers contained within the trust deed. The management of the financial affairs of the charity is overseen by the trustees.

Reserves

The trustees have determined that the donation of £604,392 received from the Langton Trust on 10 April 2001 should be retained. The unexpended net income generated from this gift is available for future donations, and is retained by the trustees until suitable donees are identified.

Review of the year

In the year to 5 April 2021, investment income generated incoming resources of £37,682 (2020 - £48,793) and £34,030 (2020 - £61,361) was paid out to 21 (2020 - 32) different causes. Incoming and outgoing resources for the year are set out in the Statement of receipts and payments on page 5.

In the opinion of the trustees, the charity's general progress is satisfactory.

Financial statements

These are set out on pages 5 to 9. They have been drawn up in compliance with the relevant provisions of the Charities Act 2011, and with the Trust Deed.

For and on behalf of the trustees

P C R WATES
4 February 2022

THE BELLASIS TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 5 April 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BELLASIS TRUST

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Mellor ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS
04 February 2022

THE BELLASIS TRUST**STATEMENT OF RECEIPTS AND PAYMENTS****Year ended 5 April 2021**

	Note	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Receipts			
Incoming resources			
Investment income:			
Dividends		37,534	48,098
Deposit interest		148	695
		<u>37,682</u>	<u>48,793</u>
Sale of investments		201,920	138,836
Total incoming resources		<u>239,602</u>	<u>187,629</u>
Payments			
Charitable activities:			
Charitable donations	1	<u>34,030</u>	<u>61,361</u>
Purchase of investments		194,871	133,846
Governance costs:			
Accountancy fees	2	6,857	-
Independent examination fee	2	1,000	-
Investment management fees		999	654
Other costs		310	20
		<u>204,037</u>	<u>134,520</u>
Total payments		<u>238,067</u>	<u>195,881</u>
Net incoming/(outgoing) resources for the year		1,535	(8,252)
Cash funds at 5 April 2020		<u>78,433</u>	<u>86,685</u>
Cash funds at 5 April 2021 (page 6)		<u>79,968</u>	<u>78,433</u>

All amounts are in respect of continuing operations.

THE BELLASIS TRUST**STATEMENT OF ASSETS AND LIABILITIES****At 5 April 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments at market value	3	<u>944,619</u>	<u>764,876</u>
Current assets			
Short term deposit		125,000	125,000
Cash at bank and in hand (page 5)		79,968	78,433
		<u>204,968</u>	<u>203,433</u>
Creditors: amounts falling due within one year	4	(2,260)	(2,260)
Net current assets		<u>202,708</u>	<u>201,173</u>
Net assets		<u>1,147,327</u>	<u>966,049</u>
Unrestricted fund		<u>1,147,327</u>	<u>966,049</u>

The receipts and payments accounts on pages 5 to 9 were approved by the trustees on 4 February 2022 and signed by:-

Paul Wates

P C R WATES

Annette Wates

A B T WATES

Annabelle Elliot

A L M ELLIOT

THE BELLASIS TRUST

A C C O U N T I N G P O L I C I E S

Year ended 5 April 2021

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Investments

Investments are included in the Statement of Assets and Liabilities at their market value.

THE BELLASIS TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2021

1. Charitable donations	2021	2020
	£	£
Countryside Alliance	1,000	1,000
Crawley Open House	-	5,000
Dementia Support	1,500	-
FSET (The Foundation for Social and Economic Thinking)	-	1,000
King College Hospital Charity Liver Appeal	5,000	-
Mail Force Charity	1,000	-
Mickleham PCC	3,250	3,000
National Gallery Trust	2,900	2,900
QEF	1,200	-
Royal Botanical Gardens Kew	3,750	4,325
Royal Horticultural Society	4,780	4,280
Royal Opera House Covent Garden Foundation	5,250	5,250
Sigh for Surrey	-	600
St John Ambulance	-	14,000
The Children's Trust	2,000	4,606
The Country Food Trust	-	7,500
William Wates Memorial Trust	-	1,000
Other donations of £500 or less	2,400	6,900
Total	34,030	61,361

2. Accountancy and professional fees	2021	2020
	£	£
Accountancy fees	6,857	-
Independent examiner's fee	1,000	-
	7,857	-

THE BELLASIS TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2021

3. Investments

The trustees' investments were made up as follows:

	Market value at 5 April 2021 £	% of total investments
Cazenove Investment Portfolio	944,619	100%

Movement in fixed asset investments

Market value	£
At 6 April 2020	764,876
Additions	194,871
Disposals	(201,920)
Realised gain on disposals	65,084
Net unrealised losses on revaluation	121,708
At 5 April 2021	<u>944,619</u>
Investments at market value consist of	
UK listed investments	<u>944,619</u>
At 5 April 2021	<u>944,619</u>

4. Creditors: amounts falling due within one year

	2021 £	2020 £
Accountancy fees	1,760	1,760
Independent examiner's fee	500	500
	<u>2,260</u>	<u>2,260</u>

5. Trustees' remuneration and expenses

Neither the trustees nor any person connected with them received any remuneration or reimbursement of expenses during the year.

6. Related party disclosures

During the year donations totalling £0 (2020 - £1,000) were made to the William Wates Memorial Trust. One of the trustees of the William Wates Memorial Trust is a close family member of a trustee of the Bellasis Trust. There were no specific terms or conditions attached to the donations made.
