



Accounts and Report 2022 - 2023

Creating opportunities... Transforming communities

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www.gsglondon.org.uk

Get Set Girls

Legal and Administrative information

Trustees:

Rabbi B Dunner
Mr A Schechter
Mrs L Orzel

Charity number:
1085966

Principal address:

196 - 198 Lordship Road
London N16 5ES

Independent examiner:

J Silver
FCCA Precision Ltd
32 Castlewood Road
London N16 6DW

ABOUT US

Get Set Girls is a youth club, annually targeting 70-150 disadvantaged young people aged 16 - 19 from low-income families and BME communities in London Boroughs of Hackney and Haringey. We provide girls from low-income families and BME communities with training, skills, social activities and personal growth in a culturally appropriate environment so that when they go out into the adult world they have:

- skills and confidence to access employment,
- Experience and knowledge essential for dealing with people effectively,
- Learnt how to make informed choices regarding family and community,
- Increased their awareness about their own personal development and about their ability to make their own choices,
- Improved mental and physical health
- Raised confidence, self-esteem and empowerment
- Motivation to contribute positively to society.

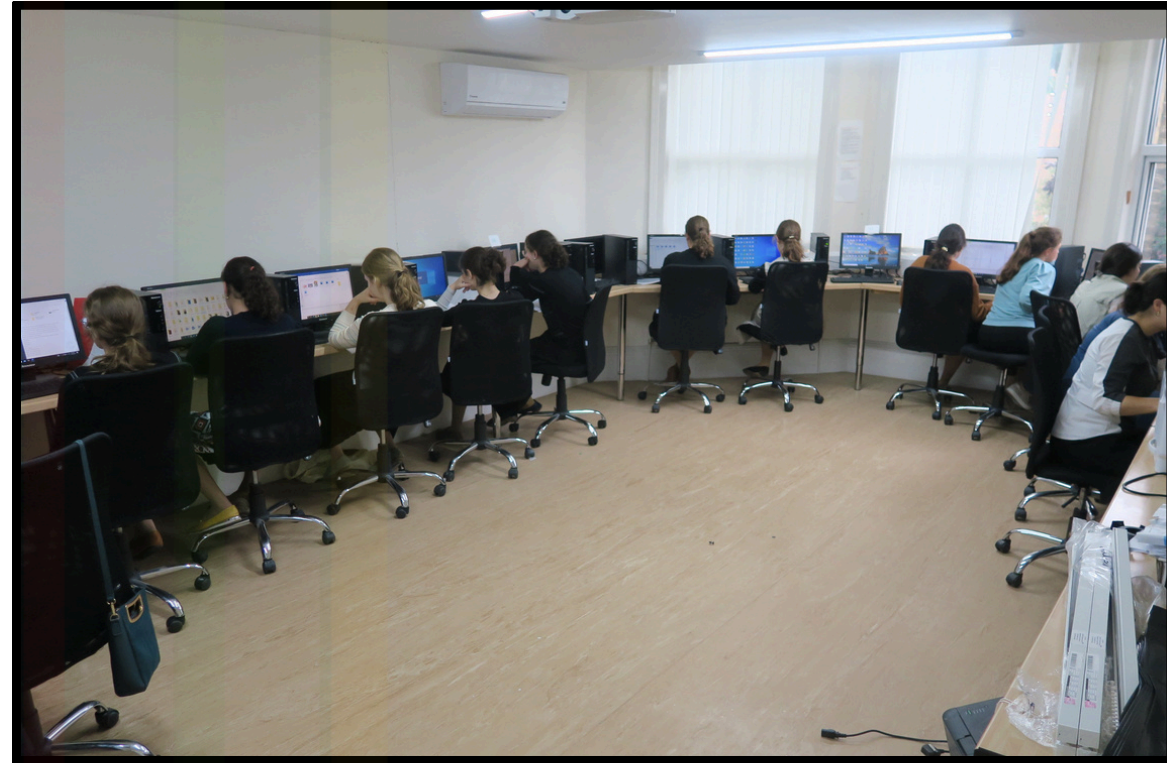


We target 16-19-year-old girls from low-income families and BME Communities.

They face barriers to education and training opportunities or social and extracurricular activities. This is due to:

- a) cultural requirements such as their need for separate gender activities,
- b) a hesitance to reach out to mainstream opportunities because of other, less defined, cultural barriers,
- c) the low self-esteem, little confidence, low motivation, and lack of empowerment and aspirations they suffer from as a direct result of their economic and social disadvantage outlined above.

They therefore do not attend mainstream leisure, training, and into-employment opportunities and as a result, remain locked into the cycle of poverty and social exclusion.



OUR BENEFICIARIES

OUR VISION

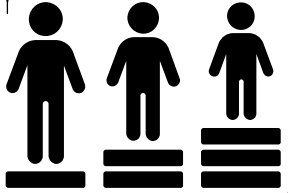
A world where every young person has the opportunity to develop their potential and to achieve a brighter and better future.

OUR MISSION

To provide disadvantaged girls with training, social activities and personal growth in a culturally appropriate environment to prepare them for a productive adult life.

We achieve this by developing annual programs that include social activities, team building initiatives, lectures/workshops, volunteering programs, trips, and by providing a wide range of training and skills courses ranging from A-levels, computer skills, accounting, and vocational training, to work skills, customer services and Teachers Training which can lead to qualifications.

OUR VALUES



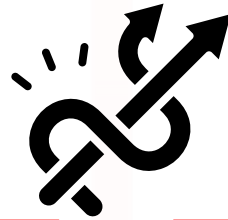
We are an inclusive program that values diversity and treats all our users with dignity and respect.

EQUALITY



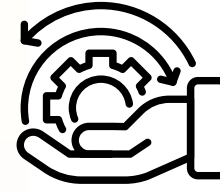
We recognize that we are stronger and better together and we encourage our users' input.

COLLABORATION



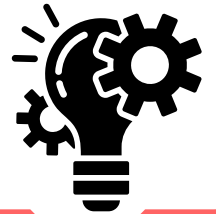
We are responsive and flexible and meet our users where they are.

FLEXIBILITY



We aim to reach our goals both to users and funders in a timely, transparent way.

ACCOUNTABILITY

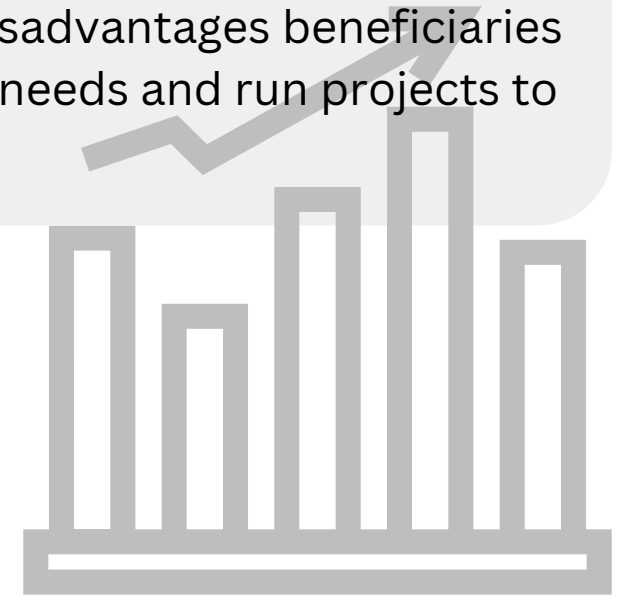


We embrace continuous improvement and change in an ever-evolving world.

INNOVATION

To date, we have a 98% success rate in supporting young people into employment, and similar success rates in improving their soft skills, aspirations and empowerment, social inclusion, confidence and leisure opportunities. We attribute our high success rate to our over 20 years' experience and to the fact that we are a local organisation with trustees and staff from within the community who have lived experience of disadvantages beneficiaries face. We are therefore particularly well-placed to address these needs and run projects to combat their disadvantages.

- ✓ **Guidance into Employment**
- ✓ **Raised Aspirations and confidence**
- ✓ **Improved Soft skills**
- ✓ **Social inclusion & leisure opportunities**



OUR SUCCESS

Sara* joined GSG with few qualifications. She came from a difficult home background and lacked qualifications and knowledge of employment procedures to enable her to access employment. She participated in various courses, acquiring the necessary qualifications to enable her to choose from a variety of careers. She also attended career mentoring sessions during which she learnt basic employment procedures, interview skills, CV writing, and how to get along with colleagues and employers in a work environment. Besides gaining much-needed knowledge, her confidence was greatly boosted. Sara also participated in our extra-curricular activities including an Arts Talent Event and midweek breaks.

“These programs taught me important team-building skills and leadership skills. Prior to participating in these programs, I was tough and dictatorial.

Participating in programs that required group effort taught me to take others' thoughts, opinions and feelings into consideration and to lead without trampling on others. It also allowed me to practice the skills I learnt at a communication skills course at Get Set Girls”

—Sara



Sara now works full time as PA to a school headmaster. “I would never have been able to find employment and remain employed if not for the qualifications and personal skills I gained at Get Set Girls,” she claims.



CASE STUDY

TESTIMONIALS

DEBBIE SILVER
Manager, Fastgrand Properties



*“Our office team boasts several Get Set graduates. They each presented themselves outstandingly at the interview. We hired them on the spot and we’ve never looked back. **Their work ethic is incredible.** They have an amazing attitude, are competent, dependable and **so committed to their work**, going above and beyond. Get Set graduates are our go-to!”*



From the desk of Our Graduates’ employers

Notes of Gratitude from our Graduates

“I had anxiety issues that I never spoke about in school, for fear of the stigma, but at 17, I was ready to get help. I reached out to our youth mentor who liaised with my parents and set me up with the right people, putting me on the right track for healing. If not for her, I don't know where I'd have been today.”



“Get Set gave us amazing opportunities for expressing our talents and building our teamwork skills, especially preparing for the midweek break. Not only did we have exhilarating fun there. The experience of working together, delegating and presenting was a real learning curve.”

-CHANI M.2021 student

TARGETS WE HAVE MET THIS YEAR TO HELP US MEET THE GROWING NEED OF SOCIO-ECONOMICALLY DISADVANTAGED YOUNG PEOPLE



Renovations and Basement Expansion - We launched and completed phase 1 (the shell) of our basement expansion, to add a large, multi-purpose basement for events, productions, and additional courses and programs. Our vision is to transform our building into a vibrant and colorful learning space, that provides updated and modern facilities and opportunities.



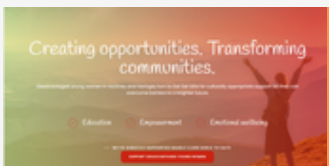
Staff training - We have introduced regular Continued Professional Development training in various areas. Our dedicated and experienced staff are at the core of what we do. We are dedicated to continued staff development so that they are equipped to deliver quality programs, and to support young people through this challenging transitional stage.



Mental Health - We have developed our Mental Health focus, introducing a licensed therapist and counselor to support young people and to train and advise staff. We are also monitoring and evaluation our ongoing projects to identify how these contribute towards young people's improved mental health. With the Cost-of-Living Crisis having a significantly adverse affect on the mental health of many disadvantaged young people, this has become imperative.



Launching new courses - Over the past couple of years, we have launched and are continuously developing new programs challenging young people's socio-economic disadvantage. We have introduced our Food for Fuel program, providing beneficiaries with nutritious lunches to combat the Cost-of-Living Crisis



Website development - We have upgraded our website to reflect the life-altering work we do, to enable beneficiaries, stake-holders, funders and partners to remain up-to-date with our news and successes.

COMPLETE BASEMENT EXPANSION

We aim to complete phase 2 of our Basement expansion i.e. the internal decorating, so that it is ready to use. This will enable us to introduce new programs addressing current crises, e.g. Covid-19 and Cost-of-Living crisis, meet the sharp increase in membership demand in response to these, and run our ongoing programs more efficiently and with larger, modernised space.

GROW OUR NUMBERS

The numbers of young people seeking to access our services exceeds our capacity. We aim to secure additional funded places on our educational programs so that we can accommodate the demand and deliver outcomes for more young people.

GOALS TO HELP US GROW OUR IMPACT IN THE COMING YEAR:

ACHIEVE A QUALITY MARK

We are a well established organisation delivering high-quality provision, and we successfully meet the rigorous due diligence requirements of the colleges we partner with. We have however never taken undertaken an application for a formal Quality Mark confirming the quality of our organisation and provision. We aim to achieve a Quality Mark this year as a badge of excellence that is recognized by local authorities and funders.

UPGRADE CURRENT PROGRAMS AND DEVELOP NEW ONES

We are committed to running projects that meet beneficiaries' needs in a holistic manner. We aim to work with young people this year to identify where their challenges lie and to upgrade our programs to target these. In particular, we want to focus on improving their mental health and combating the affects of the Cost-of-Living Crisis.

GET SET GIRLS

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GET SET GIRLS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide disadvantaged girls and young women with training for employment, social skills and personal growth with a view to making them self-sufficient.

There is an ongoing development plan for the beneficiaries to achieve:

- Skills and confidence to access employment,
- Experience and knowledge essential to dealing with people effectively, Ability to make informed choices regarding family and community,
- Awareness of their own personal development and potential, and
- Motivation to contribute positively to society.

This is achieved by programmes that incorporate social activities, team building initiatives, trips, voluntary programmes, lectures and workshops, alongside vocational courses leading to qualifications.

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

The trustees are satisfied with both the financial results and the facilities provided during the year.

Due to the increase in demand for the charity's services in the year under review the charity offered additional courses from a new location.

Get Set Girls receives grants from a range of generous funders, for which we are very grateful. The charity was successful in raising a total of £89,241.

Financial review

In the year under review the charity generated income of £766,884 and incurred expenses of £728,034 resulting in net incoming resources of £38,850.

The financial position of the charity is satisfactory. The charity's statement of financial activities shows total reserves of £60,703 as at the 31 August 2023.

Programs are planned and rolled out in line with available funds. The trustees have no commitment to program expenditure, other than for current staff salaries. While there is no formal three-month notice requirement, the trustees policy is to endeavor to retain reserves equal to at least three months staff costs.

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

There are no current plans to change the activities or modus operandi in the foreseeable future.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Schechter

GET SET GIRLS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Rabbi B Dunner
Mrs L Orzel

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

The charity trustees meet regularly, and they are assisted by a team of support staff.

The trustees' report was approved by the Board of Trustees.

B Dunner

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Rabbi B Dunner

Trustee

Dated: Jun 28, 2024

GET SET GIRLS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GET SET GIRLS

I report to the trustees on my examination of the financial statements of Get Set Girls (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Silver FCCA
Independent Examiner
Precision Ltd
32 Castlewood Road
London
N16 6DW

Dated:Jun 28, 2024

GET SET GIRLS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds	Endowment funds designated	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Income from:								
Donations and legacies	3	131,374	-	-	131,374	72,266	-	72,266
Charitable activities								
College Partnership grants	4	-	-	566,673	566,673	-	334,977	334,977
Grants	4	-	-	68,786	68,786	-	-	-
Investments	5	51	-	-	51	6	-	6
Total income		131,425	-	635,459	766,884	72,272	334,977	407,249
Expenditure on:								
Charitable activities								
College Partnership	6	35,720	-	563,509	599,229	33,738	368,583	402,321
Career Preparation and training	6	22,758	-	23,924	46,682	-	-	-
Extra Curricular activities	6	32,037	-	12,010	44,047	-	-	-
Welfare	6	10,413	-	27,663	38,076	-	-	-
Total charitable expenditure		100,928	-	627,106	728,034	33,738	368,583	402,321
Net incoming resources before transfers		30,497	-	8,353	38,850	38,534	(33,606)	4,928

GET SET GIRLS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted funds	Endowment funds designated	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Notes	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Net incoming resources before transfers	30,497	-	8,353	38,850	38,534	(33,606)	4,928
Gross transfers between funds	(32,350)	32,350	-	-	(20,805)	20,805	-
Net (expenditure)/income for the year/ Net movement in funds	(1,853)	32,350	8,353	38,850	17,729	(12,801)	4,928
Fund balances at 1 September 2022	21,853	-	-	21,853	4,124	12,801	16,925
Fund balances at 31 August 2023	20,000	32,350	8,353	60,703	21,853	-	21,853

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GET SET GIRLS

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		30,810		11,069
Current assets					
Debtors	13	89,821		85,886	
Cash at bank and in hand		18,829		25,506	
		108,650		111,392	
Creditors: amounts falling due within one year	15	(51,124)		(67,275)	
Net current assets			57,526		44,117
Total assets less current liabilities			88,336		55,186
Creditors: amounts falling due after more than one year	16		(27,633)		(33,333)
Net assets			60,703		21,853
Income funds					
Restricted funds			8,353		-
Endowment funds - designated			32,350		-
Unrestricted funds			20,000		21,853
			60,703		21,853

Jun 28, 2024

The financial statements were approved by the Trustees on



Rabbi B Dunner
Trustee

GET SET GIRLS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	19		32,272		9,276
Investing activities					
Purchase of tangible fixed assets		(29,000)		(3,130)	
Investment income received		51		6	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(28,949)		(3,124)
Financing activities					
Repayment of bank loans		(10,000)		(6,667)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(10,000)		(6,667)
Net decrease in cash and cash equivalents			(6,677)		(515)
Cash and cash equivalents at beginning of year			25,506		26,021
Cash and cash equivalents at end of year			<u>18,829</u>		<u>25,506</u>

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Get Set Girls is a public benefit entity registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity will continue for the foreseeable future based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds that the trustees have designated for specific projects.

Restricted funds are subject to specific conditions by donors as to how they may be used. Further explanation of the nature and purpose of each fund can be obtained upon request.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line method over 4 years
Fixtures and fittings	20% Reducing Balance Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	110,919	46,425
Grants	20,455	25,841
	<u>131,374</u>	<u>72,266</u>

4 Charitable activities

	College Partnership grants	Grants	Total 2023	College Partnership grants
	2023	2023		2022
	£	£	£	£
Services provided under contract	566,673	-	566,673	229,428
Performance related grants	-	68,786	68,786	105,549
	<u>566,673</u>	<u>68,786</u>	<u>635,459</u>	<u>334,977</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>51</u>	<u>6</u>

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	College Partnership	Career Extra Preparation and training	Curricular activities	Welfare	Total 2023	Charitable Activities
	2023 £	2023 £	2023 £	2023 £	£	2022 £
Staff costs	55,503	1,269	1,268	1,268	59,308	42,992
Depreciation and impairment	9,259	-	-	-	9,259	5,451
Courses	509,615	39,267	-	-	548,882	258,985
Projects	-	-	41,484	35,513	76,997	77,964
Office and administration costs	-	-	-	-	-	13,702
	<u>574,377</u>	<u>40,536</u>	<u>42,752</u>	<u>36,781</u>	<u>694,446</u>	<u>399,094</u>
Share of support costs (see note 7)	20,702	6,146	1,295	1,295	29,438	-
Share of governance costs (see note 7)	4,150	-	-	-	4,150	3,227
	<u>599,229</u>	<u>46,682</u>	<u>44,047</u>	<u>38,076</u>	<u>728,034</u>	<u>402,321</u>
Analysis by fund						
Unrestricted funds	35,720	22,758	32,037	10,413	100,928	33,738
Restricted funds	563,509	23,924	12,010	27,663	627,106	368,583
	<u>599,229</u>	<u>46,682</u>	<u>44,047</u>	<u>38,076</u>	<u>728,034</u>	<u>402,321</u>

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Office costs	5,185	-	5,185	-
Rent & rates	24,253	-	24,253	-
Accountancy	-	1,200	1,200	1,200
Legal and professional	-	1,836	1,836	707
Bank charges and interest	-	1,114	1,114	1,320
	<u>29,438</u>	<u>4,150</u>	<u>33,588</u>	<u>3,227</u>
Analysed between Charitable activities	<u>29,438</u>	<u>4,150</u>	<u>33,588</u>	<u>3,227</u>

8 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>9,259</u>	<u>5,451</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>10</u>	<u>9</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>59,308</u>	<u>42,992</u>

There were no employees whose annual remuneration was more than £60,000.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold land and buildings	Leasehold improvements	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2022	-	-	87,527	87,527
Additions	-	24,900	4,100	29,000
	<u>-</u>	<u>24,900</u>	<u>4,100</u>	<u>29,000</u>
At 31 August 2023	-	24,900	91,627	116,527
	<u>-</u>	<u>24,900</u>	<u>91,627</u>	<u>116,527</u>
Depreciation and impairment				
At 1 September 2022	-	-	76,458	76,458
Depreciation charged in the year	6,225	-	3,034	9,259
	<u>6,225</u>	<u>-</u>	<u>3,034</u>	<u>9,259</u>
At 31 August 2023	6,225	-	79,492	85,717
	<u>6,225</u>	<u>-</u>	<u>79,492</u>	<u>85,717</u>
Carrying amount				
At 31 August 2023	(6,225)	24,900	12,135	30,810
	<u>(6,225)</u>	<u>24,900</u>	<u>12,135</u>	<u>30,810</u>
At 31 August 2022	-	-	11,069	11,069
	<u>-</u>	<u>-</u>	<u>11,069</u>	<u>11,069</u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	89,821	85,886
	<u>89,821</u>	<u>85,886</u>

14 Loans and overdrafts

	2023 £	2022 £
Bank loans	33,333	43,333
	<u>33,333</u>	<u>43,333</u>
Payable within one year	5,700	10,000
Payable after one year	27,633	33,333
	<u>27,633</u>	<u>33,333</u>

The above long-term loan is guaranteed by the government under the Bounce back loan scheme.

The loan accrues interest at 2.5% p.a.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	14	5,700	10,000
Trade creditors		25,204	39,411
Other creditors		18,763	16,407
Accruals and deferred income		1,457	1,457
		<u>51,124</u>	<u>67,275</u>

16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	14	<u>27,633</u>	<u>33,333</u>

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:						
Tangible assets	30,810	-	-	30,810	11,069	11,069
Current assets/(liabilities)	16,823	32,350	8,353	57,526	44,117	44,117
Long term liabilities	(27,633)	-	-	(27,633)	-	(33,333)
	<u>20,000</u>	<u>32,350</u>	<u>8,353</u>	<u>60,703</u>	<u>-</u>	<u>21,853</u>

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

19 Cash generated from operations	2023 £	2022 £
Surplus for the year	38,850	4,928
Adjustments for:		
Investment income recognised in statement of financial activities	(51)	(6)
Depreciation and impairment of tangible fixed assets	9,259	5,451
Movements in working capital:		
(Increase)/decrease in debtors	(3,935)	51,438
(Decrease) in creditors	(11,851)	(52,535)
Cash generated from operations	32,272	9,276

20 Analysis of changes in net (debt)/funds

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	25,506	(6,677)	18,829
Loans falling due within one year	(10,000)	4,300	(5,700)
Loans falling due after more than one year	(33,333)	5,700	(27,633)
	<u>(17,827)</u>	<u>3,323</u>	<u>(14,504)</u>