



Get Set Girls

PROVIDING OPPORTUNITIES

ACCOUNTS & ANNUAL REPORT

Year ending 31/08/2022

*Creating Opportunities
Transforming Communities*

196 Lordship Road, London N16 5ES
T. 020 8800 4719 Ext 0
E. gsg@londonsem.org.uk www.gsglondon.org.uk

Reg Charity: 1085966

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Get Set Girls

Reg Charity: 1085966



TARGETS WE HAVE MET THIS YEAR TO HELP US MEET THE GROWING NEED OF SOCIO-ECONOMICALLY DISADVANTAGED YOUNG PEOPLE:

Renovations and Basement Expansion

We launched and completed phase 1 (the shell) of our basement expansion so that we have a large, multi-purpose venue for events, productions, and additional courses and programs. Our vision is to transform our building into a vibrant and colourful learning space, that provides updated and modern facilities and opportunities.

Staff training

We have introduced regular Continued Professional Development training in various areas. Our dedicated and experienced staff are at the core of what we do. We are dedicated to continued staff development so that they are equipped to deliver quality programs, and to support young people through this challenging transitional stage.

Mental Health

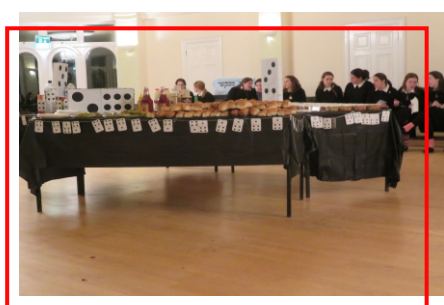
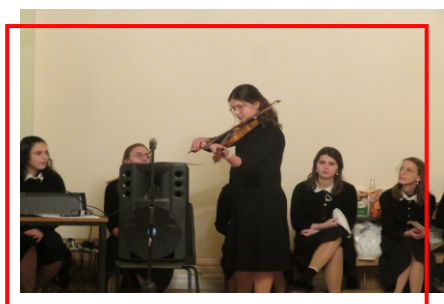
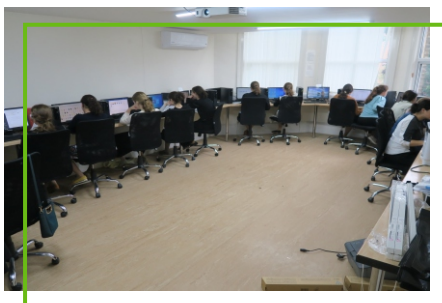
We have developed our Mental Health focus, introducing a licensed therapist and counsellor to support young people and to train and advise staff. We are also monitoring and evaluating our ongoing projects to identify how these contribute towards young people's improved mental health. With the Cost-of-Living Crisis having a significantly adverse affect on the mental health of many disadvantaged young people, this has become imperative.

Launching new courses

Over the past couple of years we have launched and are continuously developing new programs challenging young people's socio-economic disadvantage. We have introduced our Food for Fuel program, providing beneficiaries with nutritious lunches to combat the Cost-of-Living Crisis

Website development

We have upgraded our website to reflect the life-altering work we do, to enable beneficiaries, stake-holders, funders and partners to remain up-to-date with our news and successes.





GOALS TO HELP US GROW OUR IMPACT IN THE COMING YEAR:

Complete Basement Expansion

We aim to complete phase 2 of our Basement expansion i.e. the internal decorating, so that it is ready to use. This will enable us to introduce new programs addressing current crises, e.g. Covid-19 and Cost-of-Living crisis, meet the sharp increase in membership demand in response to these, and run our ongoing programs more efficiently and with larger, modernised space.

Grow Our Numbers

The numbers of young people seeking to access our services exceeds our capacity. We aim to secure additional funded places on our educational programs so that we can accommodate the demand and deliver outcomes for more young people.

Achieve a Quality Mark

We are a well established organisation delivering high-quality provision, and we successfully meet the rigorous due diligence requirements of the colleges we partner with. We have however never taken undertaken an application for a formal Quality Mark confirming the quality of our organisation and provision. We aim to achieve a Quality Mark this year as a badge of excellence that is recognised by local authorities and funders.

Upgrade Current Programs and Develop New Ones

We are committed to running projects that meet beneficiaries' needs in a holistic manner. We aim to work with young people this year to identify where their challenges lie and to upgrade our programs to target these. In particular, we want to focus on improving their mental health and combatting the affects of the Cost-of-Living Crisis.

Our Vision

A world where every young person has the opportunity to develop their potential and achieve a brighter future.

Our Mission

To provide disadvantaged girls with training, skills, social activities and personal growth in a culturally appropriate environment to prepare them for a productive adult life.

Our Values

EQUALITY

We are an inclusive programme that values diversity and treats all our users with dignity and respect.

COLLABORATION

We recognize that we are stronger and better together and we encourage our users' input.

INNOVATION

We embrace continuous improvement and change in an ever-evolving world.

FLEXIBILITY

We are responsive and flexible and meet our users where they are.

ACCOUNTABILITY

We aim to reach our goals both to users and funders in a timely, transparent way.

We'd love to share more about the incredible work we do!
Please visit our new website at
<https://www.gsglondon.org.uk>

GET SET GIRLS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Mr A Schechter
Rabbi B Dunner
Mrs L Orzel

Charity number:

1085966

Principal address:

196 - 198 Lordship Road
London N16 5ES

Independent examiner:

J Silver
FCCA Precision Ltd
32 Castlewood Road
London N16 6DW

GET SET GIRLS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide disadvantaged girls and young women with training for employment, social skills and personal growth with a view to making them self-sufficient.

There is an ongoing development plan for the beneficiaries to achieve:

- Skills and confidence to access employment,
- Experience and knowledge essential to dealing with people effectively, Ability to make informed choices regarding family and community,
- Awareness of their own personal development and potential, and
- Motivation to contribute positively to society.

This is achieved by programmes that incorporate social activities, team building initiatives, trips, voluntary programmes, lectures and workshops, alongside vocational courses leading to qualifications.

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

The trustees are satisfied with both the financial results and the facilities provided during the year.

Get Set Girls receives grants from a range of generous funders, for which we are very grateful. The charity was successful in raising a total of £507,968. Hence despite the impact of the coronavirus on the people supported by the charity and its staff, the charity has managed to increase its provision of courses and projects during the year.

Financial review

In the year under review the charity generated income of £407,249 and incurred expenses of £402,321 resulting in net incoming resources of £4,928.

The financial position of the charity is satisfactory. The charity's statement of financial activities shows total reserves of £21,853 as at the 31 August 2022.

Programs are planned and rolled out in line with available funds. The trustees have no commitment to program expenditure, other than for current staff salaries. While there is no formal three-month notice requirement, the trustees policy is to endeavour to retain reserves equal to at least three months staff costs.

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

There are no current plans to change the activities or modus operandi in the foreseeable future.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

GET SET GIRLS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Mr A Schechter
Rabbi B Dunner
Mrs L Orzel

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

The charity trustees meet regularly, and they are assisted by a team of support staff.

The trustees' report was approved by the Board of Trustees.

.....
Rabbi B Dunner
Trustee
Dated:

GET SET GIRLS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GET SET GIRLS

I report to the trustees on my examination of the financial statements of Get Set Girls (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Silver FCCA
Independent Examiner
Precision Ltd
32 Castlewood Road
London
N16 6DW

Dated:

GET SET GIRLS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	72,266	-	72,266	93,974	417,676	511,650
Charitable activities	4	-	334,977	334,977	-	-	-
Investments	5	6	-	6	13	-	13
Total income		72,272	334,977	407,249	93,987	417,676	511,663
Expenditure on:							
Raising funds	6	-	-	-	96	-	96
Charitable activities	7	33,738	368,583	402,321	62,913	420,657	483,570
Total resources expended		33,738	368,583	402,321	63,009	420,657	483,666
Net incoming/(outgoing) resources before transfers		38,534	(33,606)	4,928	30,978	(2,981)	27,997
Gross transfers between funds		(20,805)	20,805	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		17,729	(12,801)	4,928	30,978	(2,981)	27,997
Fund balances at 1 September 2021		4,124	12,801	16,925	(26,854)	15,782	(11,072)
Fund balances at 31 August 2022		21,853	-	21,853	4,124	12,801	16,925

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GET SET GIRLS

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		11,069		13,390
Current assets					
Debtors	14	85,886		137,324	
Cash at bank and in hand		25,506		26,021	
		111,392		163,345	
Creditors: amounts falling due within one year	16	(67,275)		(116,477)	
Net current assets			44,117		46,868
Total assets less current liabilities			55,186		60,258
Creditors: amounts falling due after more than one year	17		(33,333)		(43,333)
Net assets			21,853		16,925
Income funds					
Restricted funds			-		12,801
Unrestricted funds			21,853		4,124
			21,853		16,925

The financial statements were approved by the Trustees on

.....
 Rabbi B Dunner
 Trustee

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Get Set Girls is a public benefit entity registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity will continue for the foreseeable future based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. Further explanation of the nature and purpose of each fund can be obtained upon request.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% Reducing Balance Method
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	46,425	48,160	-	48,160
Grants	25,841	45,814	417,676	463,490
	<u>72,266</u>	<u>93,974</u>	<u>417,676</u>	<u>511,650</u>

During the year the government has covered the charity's loan interest under the Bounce Back Loan Scheme in the sum of £416.

4 Charitable activities

	Charitable Income	2021
	2022	
	£	£
Services provided under contract	229,428	-
Performance related grants	105,549	-
	<u>334,977</u>	<u>-</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>6</u>	<u>13</u>

6 Raising funds

	Total	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	96

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Raising funds

-	96

7 Charitable activities

Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
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Staff costs	42,992	37,799
Depreciation and impairment	5,451	6,695
Courses	258,985	351,735
Projects	77,964	32,994
Office and administration costs	13,702	36,103
	<u>399,094</u>	<u>465,326</u>

Grant funding of activities (see note 8)	-	15,000
Share of governance costs (see note 9)	3,227	3,244
	<u>402,321</u>	<u>483,570</u>

Analysis by fund

Unrestricted funds	33,738	62,913
Restricted funds	368,583	420,657
	<u>402,321</u>	<u>483,570</u>

For the year ended 31 August 2021

Unrestricted funds	62,913
Restricted funds	420,657
	<u>483,570</u>

8 Grants payable

Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
--	--

Grants to institutions:	
Other	-
	<u>15,000</u>

-

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	-	1,200	1,200	-	1,200
Legal and professional	-	707	707	-	1,089
Bank charges and interest	-	1,320	1,320	-	955
	-	3,227	3,227	-	3,244
Analysed between Charitable activities	-	3,227	3,227	-	3,244

10 Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	5,451	6,695

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	9	8
Employment costs	2022 £	2021 £
Wages and salaries	42,992	37,799

There were no employees whose annual remuneration was more than £60,000.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2021	84,397
Additions	3,130
At 31 August 2022	87,527
Depreciation and impairment	
At 1 September 2021	71,007
Depreciation charged in the year	5,451
At 31 August 2022	76,458
Carrying amount	
At 31 August 2022	11,069
At 31 August 2021	13,390

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	85,886	137,324

15 Loans and overdrafts

	2022 £	2021 £
Bank loans	43,333	50,000
Payable within one year	10,000	6,667
Payable after one year	33,333	43,333

The above long-term loan is guaranteed by the government under the Bounce back loan scheme.

The loan accrues interest at 2.5% p.a.

GET SET GIRLS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	15	10,000	6,667
Trade creditors		39,411	98,792
Other creditors		16,407	7,627
Accruals and deferred income		1,457	3,391
		<u>67,275</u>	<u>116,477</u>

17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	<u>33,333</u>	<u>43,333</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

19 Analysis of changes in net (debt)/funds

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	26,021	(515)	25,506
Loans falling due within one year	(6,667)	(3,333)	(10,000)
Loans falling due after more than one year	<u>(43,333)</u>	<u>10,000</u>	<u>(33,333)</u>
	<u>(23,979)</u>	<u>6,152</u>	<u>(17,827)</u>

