

COMPANY REGISTRATION NUMBER: 04001168
CHARITY REGISTRATION NUMBER: 1085965

BIKUR CHOLIM LTD
Company Limited by Guarantee
FINANCIAL STATEMENTS
31 MARCH 2024

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

	PAGES
Trustees' annual report (incorporating the director's report)	1 to 12
Independent auditor's report to the members	13 to 17
Statement of financial activities (including income and expenditure account)	18
Statement of financial position	19
Statement of cash flows	20
Notes to the financial statements	21 to 30

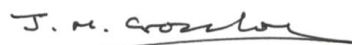
BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Chair's report

Change a Life. Change a World.

Every day, countless people receive a life altering diagnosis of illness. Although the impact for each of them will be different, all of them share the overwhelm, the helplessness, the loneliness and other feelings of loss, suffering and pain. Every day, there are people in our community whose lives are forever changed by the small and large acts of support and kindness which Bikur Cholim provides. A warm meal, a friendly visit, a car ride to hospital are just some of the things that we do that make life changing differences and bring lasting feelings of comfort and relief. In these times of financial challenge when the demand continues to increase in the face of decreasing income, we have diversified our approach and increased our volunteers and the activities they provide. It is inspirational and heart-warming to witness the dedication of our volunteers which no doubt is influenced by the staff who manage them and the excellent leadership of our full management team. Special thanks to the donors and supporters of Bikur Cholim who recognise the value of investing in Bikur Cholim where the return on investment is immeasurable.



Jacob M Grosskopf
Chair

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Bikur Cholim Ltd
Charity registration number 1085965
Company registration number 04001168
Principal office and registered office Ground Floor
 2a Northfield Road
 London
 N16 5RN

THE TRUSTEES Mr J M Grosskopf
 Mr R Grusgott
 Mr A Oberlander
 Mr S Rand

PATRONS

Dr D Landau Mbbs Mrcp Frcr
Prof S Stanton Frcs Frcoog
Lady L Winston

MEDICAL ADVISORY BOARD

Dr Yossie Adler
Dr Ghazal Afzal
Prof Michael Baum
Prof Michael Besser
Dr Simon Cohen
Dr Michael Fertleman
Dr Peter Freedman
Prof Anthony Goldstone
Dr Stephen Herman
Dr Mervyn Jaswon
Mr Eli Kernkraut
Dr David Landau
Dr Jeremy Pfeffer
Dr Jeremy Rees
Prof StuartStanton

Company secretary Mrs R Cohen

Auditor Cohen Arnold
 Chartered accountants & statutory auditor
 New Burlington House
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BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bikur Cholim Ltd is a Company Limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (Number 1085965).

Bikur Cholim Ltd's governing instruments are its Memorandum and Articles of Association as amended by a Special Resolution.

Appointment of trustees

The trustees (as directors for company law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee.

Sub committees

The organisation has four subcommittees which meet on a monthly basis and report to the full board of trustees on bi-monthly basis.

SUBCOMMITTEE	CHAIR
1. Mental Health	R Grussgott
2. Adults and Older People	S Rand
3. Children & Families	a Oberlander
4. Finance	J M Grosskopf

Trustee induction and training

New trustees are subject to an enhanced CRB disclosure and receive our Trustee Induction Training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under charity act and company law, the organisational structure of Bikur Cholim Limited and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of of their role.

Organisation

The trustees are responsible for governance of the organisation, and the Chair and Treasurer are active in all operational aspects of strategic management. The day to day affairs of the charity are run by its trustees supported by several administrative staff.

Risk factors

The Charity has assessed the major risks to which the Charity is exposed in particular those to the operations and finances of the Charity as detailed in our Business Continuity Plan, and is satisfied that systems are in place to manage its exposure to those risks.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES FOR THE BENEFIT OF THE PUBLIC

Bikur Cholim's mission is to relieve the effects of sickness, poor physical and mental health and old age, for people of the community in North London by assisting with the provision of support, facilities, services and housing related support.

Our Vision:

To be alongside patients and families on their journey through the dark tunnel of illness and bring sparks of light on the way.

Established in 1979 in response to a local tragedy, Bikur Cholim was founded to ensure that no person would have to battle the challenges of illness and disability on their own. More than four decades since we were first established, our commitment to this ideal remains as principal as ever.

Although there is not much that can be done to prevent illness, there is a lot that can be done to reduce the pain that accompanies it. Bikur Cholim's values of person-centred services and attitudes of respect, dignity and sensitivity as well as our unstinting commitment to confidentiality have enabled us to meet the individual needs of each of our service users.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Policies and Procedures

Bikur Cholim's extensive range of policies and procedures are continuously developed and reviewed and the organisation is committed to ensuring that all its activities and operations are conducted in accordance with its policies and procedures. This includes our Environmental Policy, Business Continuity Plan and Safeguarding Vulnerable Adults and Children Policy. The Management committee are ultimately responsible for ensuring that all staff are aware of the policies and that these are implemented accordingly.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

FACTS AND FIGURES FOR 2023-24

Who we have helped this year

200 Older people

94 Adults

102 Families with Children

162 People living with Mental Health conditions (accessing Support Work)

339 Talking Therapy Service Users (accessing Therapy)

Services in 2023-24

120,588 hours of personal care

26,123 hours of domestic help

22,789 meals

617 car vouchers

736 Gifts and Care Packages

1,621 home and hospital volunteer visits

5,304 Chasdei Hindy Volunteer Activities

Our Team

21 Support Workers

34 Staff

13 Therapists

74 care workers

447 volunteers

CARE AND SUPPORT SERVICES

Home Care

Bikur Cholim is registered as a Domiciliary Care provider with Care Quality Commission (CQC) to provide Homecare and Nursing Care.

We are the 'Preferred Primary Provider' for Hackney Council for Homecare for Adults and Older People of the Charedi Community. We are also approved providers for the Disabled Children's Team, and NHS Continuing Health Care by NEL.

All Bikur Cholim's home care workers are inducted using the Skills for Care induction program and receive ongoing training to ensure that they deliver person centred care in a way which promotes, sensitivity, dignity and respect.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

Within the community, we currently provide for the a number of genres and have the necessary skills and experience to specifically meet the needs of those requiring specialist services including:

- Basic and specialist care to older people
- Adults with physical disabilities
- People with mental health needs
- People who require dementia care
- Children with physical and learning disabilities
- End of life care

Bikur Cholim is committed to paying all its care workers the London Living Wage which demonstrates how much we value our staff and the important work they are doing and reflects the high standards of care provided.

Highlight: Digitalising of Care Records

In line with our commitment to providing the highest levels of care, we are now using Birdie, a cutting-edge software solution that allows for real time reporting and monitoring of all care visits. All carers have to clock in their arrival and departure time for each visit as well as report on the wellbeing of the patient and tasks completed, in real time. This makes it possible for us to monitor what is happening remotely and to ensure the safety of our patients. Within 6 months of using this new system we have achieved an average score of 3.5 (out of 4) on CQC's rating system for homecare providers.

Case Management and Family Support

The role of the support worker has been an integral and fundamental underpinning to the service. Bikur Cholim's services are organised across three departments: Adults and Older People Children and Families

Mental Health

Each department is led by a department manager who is triages all calls and assigns each case to a suitable support worker. The support worker is the point of contact for the individual / family and makes and assessment and develops a personalised package of care and support which combines emotional support with practical services. All our support workers have been trained in the FAMILY framework which a 6-stage intervention with a focus on empowerment and independence which are the ultimate goals of the support we provide.

F - Finding out

A - Agreed Goals

M - Mapping

I - Intervening

L - Looking for Difference

Y - Your Plan

The department managers provide FAMILY focused supervision and ongoing support and this theme is also the approach used in peer led supervision and team meetings.

Our support workers benefit from a rigorous training program which includes specialist items of interest including: Adult and Children's Safeguarding, Benefits Update, Understanding Dementia, and Supporting People with Long Term Illness.

Highlight - Our training program this year featured two new areas of interest:

- Ambiguous Loss – How to support families in grieving the changes that come with long term physical or mental health conditions.
- Walking alongside Families at times of Crisis

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

PROMOTING CULTURAL AWARENESS

The Orthodox Jewish community, often called Charedi, has distinctive religious and cultural needs and we are aware that raising awareness of these needs results in increased understanding, improved communication and a better working partnership between providers and the community.

- We have developed a Cultural Awareness training session which forms part of our induction program for all home care workers.
- We have reviewed and reprinted Guide for Carers booklet.
- We have delivered our Cultural Awareness training to statutory organisations including Social Services, ELFT and other MH services.

PEER SUPPORT GROUPS

Our peer support groups meet regularly providing a safe space where people use their own experiences to help others in similar circumstances feel accepted and understood.

1. Support Group for people with MH
2. Support Group for Young People with Diabetes
3. Support Group for parents of Children with Hearing Loss
4. Support Group for parents of Children with ADHD (Attention Deficit Hyperactivity Disorder).
5. Support Group for patients with Parkinson's disease
6. Support Group for carers of older people with dementia.

Advocacy

Bikur Cholim is a delivery partner for Rethink Advocacy in Hackney. We support people who may be marginalised to speak up, understand their rights and make choices by providing independent, confidential advocacy about how to access and engage with services, rights and how to exercise rights, complaints procedure and getting legal support.

Stigma, isolation and inequality are some of the biggest challenges faced by people with learning disabilities, mental health problems, and dementia. We are working with people to address these challenges.

We believe that when an individual has a voice, understands their rights and makes choices, real change can happen. And that everyone has the right to influence decisions affecting their lives.

"I would like to record my appreciation to you and your colleagues for the way in which you have facilitated communication between me and my client. As you know, she and all her family are severely affected by ill health and without your kind assistance, communication with her would have been much more difficult, which would have been greatly to her detriment. I commend your organisation for all the wonderful work that it does."

David Sonn, Solicitor

IAPT Talking Therapies Service

Our Therapy Service provides psychological help and support to adults, carers and families who are experiencing emotional difficulties in their everyday wellbeing.

The service benefits from a professional structure and is staffed by highly qualified clinicians providing evidence based, outcome focused psychological therapies including CBT and IPT. Dr Jenny Taylor, our clinical lead, provides clinical oversight and supervision to our team of 15PT therapists. Our Admissions and Reviews Panels take place weekly and all treatments are provided in our purposely designed Therapies Unit.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

Our treatment rooms are furnished to a high standard and are comfortable and airy making the setting conducive to the therapeutic process.

We have achieved BACP Service Accreditation which demonstrates the high quality of the service and its commitment to competence.

As an approved IAPT provider, delivering a culturally specific IAPT service for the Charedi community which is being commissioned by City and Hackney CCG we have exceeded national recovered rates and have achieved the highest recovery rates out of 44 London IAPT providers. As part of the City and Hackney CCG Psychological Therapies and Wellbeing Alliance, we are important partners in improving the Psychological Therapies offer across the borough and work closely with the CCG, GPs, and other statutory and voluntary partners including ELFT, Homerton Hospital, MIND, Derman, Hackney Volunteer Centre and the Tavistock. We are also partners in the Wellbeing Network, a City and Hackney Partnership, led by MIND to provide culturally specific Mental Health Support.

Our expanded Talking Therapies Service now include a Low Intensity Service.

CBT Coaching - Guided Self Help through a structured set of sessions delivered by specially trained CBT coaches to help with understanding and self-management of low levels of anxiety and depression. This is particularly suited for people who do not meet the criteria for High Intensity service or are on a waiting list.

We have partnered with mainstream services including ELFT (East London Foundation Trust) to deliver co-facilitated psycho educational groups for people with mild to moderate anxiety and depression. We have delivered these sessions on areas of special interest including Depression, Personality Disorder, Psychosis and Post Natal Depression.

In addition to our IAPT service which is designed for mild to moderate MH needs, we have developed a Psychology Service for Complex Cases. In response to need, we have expanded our MH service to provide psychology for people with SMI (Severe Mental Illness). The service is delivered by a Clinical Psychologist (Band 8) and works in partnership with ELFT, who make referrals and share the clinical oversight as part of a multi-disciplinary team approach. In order to facilitate joint working, our clinical psychologist has been provided with an Honorary Contract by ELFT which means smoother access to joint records and reporting systems. The pilot has worked with 8 clients all of whom have achieved significant outcomes including avoidance of hospital admissions and we are now seeking support to integrate this service within our MH service offer and are seeking recurring funding from the PTA.

Highlight: To manage increased demand, we have obtained additional premises for our therapy service and now have the use of three therapy rooms on the first floor of Stamford Hill Library.

Highlight: SibLink - a peer support group for siblings of individuals with serious mental health conditions has been developed by siblings and teachers to offer support. They produce periodical newsletters filled with insights from siblings who truly understand and also deliver thoughtful gifts for special occasions.

Highlight: Last year we launched, "Heads Up", a mental health awareness magazine. The magazine has made waves and this year's edition features submissions by readers, many of whom have bravely shared their personal experiences which has greatly enhanced this publication.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

HOSPITAL TRANSPORT

Travelling to hospital via public transport can be an enormous challenge for those who are ill, frail or travelling with young children. Bikur Cholim's car voucher system, which pays for hospital transport, ensures that the journey to hospital is as smooth as possible and gives people the feeling that Bikur Cholim is with them all the way.

MEALS SERVICE

The Meals Service provides warm nutritious meals daily which are cooked and delivered by volunteers, for people who are unwell and unable to prepare their own meals. We also provide meals for older people, carers and families and the meals provide them with sense of stability both nutritionally and emotionally.

Highlight: In addition to our meals service, we've added Cakes and Challos. Every Friday, our volunteers deliver, a fresh selection of beautiful and tasty home baked cakes and challos adding the finishing touch to our Shabbos meals service.

SHORT BREAKS

For families experiencing illness, a short seaside break can provide a welcome respite an opportunity to recharge. We are grateful to our partners at Menuchas Reisel who own and manage a one bedroom luxury flat in Bournemouth which can be booked for weekends or mid-week stays for two.

THE EXTRA TOUCH

Besides the full menu of services, we know that sometimes it's the extra touch that can make all the difference. That's why we never lose sight of the little joys which can brighten the day. Flowers, massages, birthday cakes, tickets to community events, a restaurant meal are just some of the special gifts which we send to let people know that we are thinking of them and feeling for them, when they need it most.

We also have a Magic Box service, which provides special gifts and treats to kids such as games, toys and trips to children and young people affected by illness.

VOLUNTEERS

Volunteering is the bedrock of Bikur Cholim's activities and remains at the heart of the organisation. Our work with the most vulnerable members of the community supports the evidence that social isolation presents serious risks to health and wellbeing.

We are very proud to have achieved and maintained the Investing In Volunteers quality mark. This is the UK quality standard for organisations which involves volunteers in their work. It provides the tools to organisations to comprehensively review their volunteer management and publicly demonstrates their commitment to volunteering.

Bikur Cholim's volunteer coordinators recruit, train and support our growing team of volunteers and manage our volunteer project. This includes:

- Visitors to sick and older people at home and in hospital.
- Accompaniment on hospital appointments and treatments for older people, people with learning disabilities or language difficulties, or those who simply wish for a hand to hold or shoulder to lean on.
- Volunteers to provide respite to main carers at home and hospital to give them a break from their caring role.
- Volunteers to entertain young children undergoing treatment including play activities, arts and crafts and storytelling.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

- A befriending service.
- A Mental Health volunteer service. The project encourages service users to enjoy a social life in the community. Many of these befriending relationships start whilst people are in-patients, and the volunteers are actively involved in supporting patients through the discharge process and the transition back into the community. For many, friendships and social inclusion have complemented their clinical interventions and have been instrumental in the recovery process.

Hospital Respite Service - Our volunteers now provide respite to parents of babies and young children who cannot be left alone in hospital. This allows parents to return home, often to their other children to recharge, secure in the knowledge that their children will receive one to one care and attention by our dedicated volunteers.

Young Volunteers

Chasdei Hindy is a volunteer project for with more than 100 young volunteers providing weekly sessions of practical assistance to families with young children with childcare tasks including play, mentoring and support with homework.

The project is managed by a dedicated Volunteer Coordinator who provides induction and training with a special emphasis on Safeguarding and the volunteers also benefit from ongoing supervision.

The volunteers have enjoyed exciting reward activities celebrating volunteer achievements including a trip to the beach and a magic performance.

Trauma And Crisis Support

Following a spate of tragic fatalities in the community, we identified a need for specialist Crisis Support to provide immediate support in the aftermath of a traumatic event such as a sudden death or road accident. In partnership with Chai Lifeline, New York, who provided the initial training to our team of 18 volunteers, the service is available to provide short term crisis intervention to individuals and families. The service also offers guidance and resources to schools and wider networks in responding to traumatic situations including bereavement. The model which focuses on building resilience has dramatically reduced the long-term effects of trauma by giving victims the tools to discover their own strengths and empower them with the skills to continue managing post intervention.

Volunteer Value

The charity continues to benefit from very significant volunteer input. 452 regular volunteers provide a total of at least 10,848 hours per year. Our paid staff have not collected payment for 1076 hours worked overtime. Even if valued very modestly at an average of £12.00 per hour, the value of volunteer time to the charity is £143,088 this year.

FUTURE PLANS

Day Services

In line with Hackney's Vision for Day Services, we will be setting up Day and Evening opportunities which will enable people to live a good quality of life, promoting and encouraging people to stay as healthy and independent as possible. The service will be time-limited and oriented towards education and employment.

Connect Call

Following the tragic death of a single man living on his own, which was only discovered several days later, we were approached by friends who wanted to set up a call monitoring system to keep people

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

safe whilst maintaining their independence. Although there are a number of existing systems like panic buttons and alarms for people who are at risk, this is generally used for people who are frail or seen to be at risk. For single people in good health, this is an unlikely option. In response to this newly identified need, we are working with IT experts to develop a Call System with automated daily check ins which alerts a named key holder when contact is not established. This arrangement is not foolproof as there may still be many hours before an alert is made that the person needs help but it may be a compromise for people who do not want to receive a daily welfare check or use a traditional panic button system. We are in the final stages of developing this system which we hope will reduce number of deaths and serious incidents for people living on their own.

FINANCIAL REVIEW

Reserves policy

The trustees are of the opinion that the level of available reserves held by the charity should be able to cover the costs of three to six months running costs excluding the cost of the provision of commissioned care services. Currently six months running costs amounts to approximately £932,824. As of 31 March 2024, the available reserves of the charity were £741,001 which is the equivalent of almost 5 months running costs.

As at 31 March 2024, the charity had £716,856 unrestricted funds of which £69,401 was fixed assets and £102,455 restricted funds of which £8,909 was fixed assets and £93,546 was current assets.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs with respect to the investment policy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 December 2024 and signed on behalf of the board of trustees by:



Mr A Oberlander
Trustee

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM LTD
YEAR ENDED 31 MARCH 2024

OPINION

We have audited the financial statements of Bikur Cholim Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM
LTD *(continued)*
YEAR ENDED 31 MARCH 2024

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM
LTD *(continued)*
YEAR ENDED 31 MARCH 2024

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM
LTD *(continued)*
YEAR ENDED 31 MARCH 2024

- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM
LTD *(continued)*
YEAR ENDED 31 MARCH 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DAVID GOLDBERG (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

18 December 2024

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	487,635	1,392,004	1,879,639	1,797,361
Charitable activities	6	2,155,435	–	2,155,435	1,752,930
Investment income	7	3,932	–	3,932	743
Total income		<u>2,647,002</u>	<u>1,392,004</u>	<u>4,039,006</u>	<u>3,551,034</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(43,374)	–	(43,374)	(179,786)
Expenditure on charitable activities	9,10	(2,645,147)	(1,332,561)	(3,977,708)	(3,560,405)
Total expenditure		<u>(2,688,521)</u>	<u>(1,332,561)</u>	<u>(4,021,082)</u>	<u>(3,740,191)</u>
Net income/(expenditure) and net movement in funds		<u>(41,519)</u>	<u>59,443</u>	<u>17,924</u>	<u>(189,157)</u>
Reconciliation of funds					
Total funds brought forward		758,375	43,012	801,387	990,544
Total funds carried forward		<u>716,856</u>	<u>102,455</u>	<u>819,311</u>	<u>801,387</u>

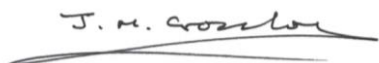
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	78,310	137,925
Current assets			
Debtors	16	374,458	292,586
Cash at bank and in hand		654,793	675,271
		<u>1,029,251</u>	<u>967,857</u>
Creditors: amounts falling due within one year	17	<u>(288,250)</u>	<u>(304,395)</u>
Net current assets		<u>741,001</u>	<u>663,462</u>
Total assets less current liabilities		<u>819,311</u>	<u>801,387</u>
Net assets		<u>819,311</u>	<u>801,387</u>
Funds of the charity			
Restricted funds		102,455	43,012
Unrestricted funds		716,856	758,375
Total charity funds	18	<u>819,311</u>	<u>801,387</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2024, and are signed on behalf of the board by:



Mr J M Grosskopf
Trustee

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	17,924	(189,157)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	37,471	41,054
Other interest receivable and similar income	(3,932)	(743)
Accrued expenses/(income)	11,002	(746)
<i>Changes in:</i>		
Trade and other debtors	(81,872)	137,975
Trade and other creditors	(27,147)	61,277
Cash generated from operations	(46,554)	49,660
Interest received	3,932	743
Net cash (used in)/from operating activities	<u>(42,622)</u>	<u>50,403</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(24,605)
Proceeds from sale of tangible assets	22,144	—
Net cash from/(used in) investing activities	<u>22,144</u>	<u>(24,605)</u>
Net (decrease)/increase in cash and cash equivalents	(20,478)	25,798
Cash and cash equivalents at beginning of year	<u>675,271</u>	<u>649,472</u>
Cash and cash equivalents at end of year	<u>654,793</u>	<u>675,270</u>

The notes on pages 21 to 30 form part of these financial statements.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor, 2a Northfield Road, London, N16 5RN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds subject to specific restricted conditions imposed by donors.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

These are included in the statement of financial activities (SOFA) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of trustee meetings and the preparation of the statutory accounts.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed assets

All fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold refurbishment	-	Over remaining number of years (expires in 2026)
Equipment, Fixtures & Fittings	-	25% reducing balance
Database	-	10% straight line

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Grants and Donations	<u>487,635</u>	<u>1,392,004</u>	<u>1,879,639</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Grants and Donations	<u>673,884</u>	<u>1,123,477</u>	<u>1,797,361</u>

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
Arbib Lucas Fund	-	2,491	2,491	2,408
BAME Advice Worker Grant	-	45,000	45,000	-
Big Lottery Fund	-	-	-	50,938
Delapage	-	106,000	106,000	53,424
Children Centres	-	15,120	15,120	15,120
City & Hackney CCG	-	-	-	19,817
City & Hackney MIND	-	86,742	86,742	73,248
City & Hackney Psychological Therapies	-	311,872	311,872	271,003
Conference for Material Claims against Germany	-	271,325	271,325	236,997
Holiday Grants	-	27,522	27,522	30,675
Independent Age - Rubka	-	20,000	20,000	-
Jewish Temporary Shelter	-	4,749	4,749	9,882
London Borough of Hackney	-	45,342	45,342	63,201
London Borough of Haringey - Area Based Grants	-	30,000	30,000	30,000
London Propel - New Deal for Young People	-	124,727	124,727	-
Maurice Wohl Foundation	-	100,000	100,000	103,500
The Power to Change	-	12,000	12,000	-
Riverside Group Plc	-	186,874	186,874	150,000
The Advocacy Project	-	2,240	2,240	10,764
Fundraising and donations	455,082	-	455,082	653,043
Other	32,553	-	32,553	23,341
Total	<u>487,635</u>	<u>1,392,004</u>	<u>1,879,639</u>	<u>1,797,361</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fees for Care Services	<u>2,155,435</u>	<u>2,155,435</u>	<u>1,752,930</u>	<u>1,752,930</u>

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

6. CHARITABLE ACTIVITIES *(continued)*

Fees were received from the following Government and public bodies:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
London Borough of Hackney	1,520,999	—	1,520,999	1,197,228
City & Hackney Primary Care Trust	277,917	—	277,917	223,694
London Borough of Haringey	135,691	—	135,691	105,054
Users Fees	220,828	—	220,828	226,954
Total Fees For Care Services	<u>2,155,435</u>	<u>—</u>	<u>2,155,435</u>	<u>1,752,930</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>3,932</u>	<u>3,932</u>	<u>743</u>	<u>743</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>43,374</u>	<u>43,374</u>	<u>179,786</u>	<u>179,786</u>

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Care & Support Services	2,102,356	533,119	2,635,475
Mental Health Support Services	97,765	582,568	680,333
Carers Support	11,462	–	11,462
Volunteer Programme	121,925	–	121,925
Supporting People	4,216	216,874	221,090
Support costs	307,423	–	307,423
	<u>2,645,147</u>	<u>1,332,561</u>	<u>3,977,708</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Care & Support Services	1,861,294	560,074	2,421,368
Mental Health Support Services	162,738	346,751	509,489
Carers Support	45,711	–	45,711
Volunteer Programme	19,571	70,755	90,326
Supporting People	362	180,000	180,362
Support costs	313,149	–	313,149
	<u>2,402,825</u>	<u>1,157,580</u>	<u>3,560,405</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Care & Support Services	2,635,475	212,886	2,848,361	2,648,560
Mental Health Support Services	680,333	56,227	736,560	557,334
Carers Support	11,462	948	12,410	50,004
Volunteer Programme	121,925	10,077	132,002	98,808
Supporting People	221,090	18,272	239,362	197,299
Governance costs	–	9,013	9,013	8,400
	<u>3,670,285</u>	<u>307,423</u>	<u>3,977,708</u>	<u>3,560,405</u>

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

11. ANALYSIS OF SUPPORT COSTS

	Other Office Costs £	Total 2024 £	Total 2023 £
Care & Support Services	212,886	212,886	226,600
Mental Health Support Services	56,227	56,227	48,210
Carers Support	948	948	4,325
Volunteer Programme	10,077	10,077	8,547
Supporting People	18,272	18,272	17,067
Governance Costs	9,013	9,013	8,400
	<u>307,423</u>	<u>307,423</u>	<u>313,149</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	37,471	41,054
Fees payable for the audit of the financial statements	9,013	8,400
Staff pension contributions	25,695	21,240
Operating lease costs: land and buildings	<u>50,000</u>	<u>50,000</u>

13. STAFF COSTS

The average head count of employees during the year was 145 (2023: 148).

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	1,869,131	1,719,910
Social security costs	105,528	93,894
Employer's pension contributions	<u>25,695</u>	<u>21,240</u>
	<u>2,000,354</u>	<u>1,835,044</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024 No.	2023 No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £64,321 (2023:£64,321).

14. TRUSTEE AND KEY MANAGEMENT REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

15. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	User defined asset £	Total £
Cost				
At 1 April 2023	474,709	85,291	24,605	584,605
Disposals	—	—	(24,605)	(24,605)
At 31 March 2024	<u>474,709</u>	<u>85,291</u>	<u>—</u>	<u>560,000</u>
Depreciation				
At 1 April 2023	372,399	71,820	2,461	446,680
Charge for the year	34,103	3,368	—	37,471
Disposals	—	—	(2,461)	(2,461)
At 31 March 2024	<u>406,502</u>	<u>75,188</u>	<u>—</u>	<u>481,690</u>
Carrying amount				
At 31 March 2024	<u>68,207</u>	<u>10,103</u>	<u>—</u>	<u>78,310</u>
At 31 March 2023	<u>102,310</u>	<u>13,471</u>	<u>22,144</u>	<u>137,925</u>

16. DEBTORS

	2024	2023
	£	£
Trade debtors	<u>374,458</u>	<u>292,586</u>

17. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	105,747	139,861
Accruals and deferred income	148,984	137,982
Social security and other taxes	26,941	20,958
Other creditors	6,578	5,594
	<u>288,250</u>	<u>304,395</u>

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>758,375</u>	<u>2,647,002</u>	<u>(2,688,521)</u>	<u>716,856</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>913,429</u>	<u>2,427,557</u>	<u>(2,582,611)</u>	<u>758,375</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted funds	<u>43,012</u>	<u>1,392,004</u>	<u>(1,332,561)</u>	<u>102,455</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted funds	<u>77,115</u>	<u>1,123,477</u>	<u>(1,157,580)</u>	<u>43,012</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	69,401	8,909	78,310
Current assets	935,705	93,546	1,029,251
Creditors less than 1 year	<u>(288,250)</u>	<u>—</u>	<u>(288,250)</u>
Net assets	<u>716,856</u>	<u>102,455</u>	<u>819,311</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	94,913	43,012	137,925
Current assets	967,857	—	967,857
Creditors less than 1 year	<u>(304,395)</u>	<u>—</u>	<u>(304,395)</u>
Net assets	<u>758,375</u>	<u>43,012</u>	<u>801,387</u>

BIKUR CHOLIM LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>675,271</u>	<u>(20,478)</u>	<u>654,793</u>

21. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	50,000	50,000
Later than 1 year and not later than 5 years	70,833	120,833
	<u>120,833</u>	<u>170,833</u>

22. RELATED PARTIES

No transactions with related parties were undertaken such as are required to be disclosed.