

**COMPANY REGISTRATION NUMBER: 04001168**  
**CHARITY REGISTRATION NUMBER: 1085965**

**BIKUR CHOLIM LTD**  
**Company Limited by Guarantee**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2023**

**COHEN ARNOLD**  
Chartered accountants & statutory auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

	<b>PAGES</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 13</b>
Independent auditor's report to the members	<b>14 to 18</b>
Statement of financial activities (including income and expenditure account)	<b>19</b>
Statement of financial position	<b>20</b>
Statement of cash flows	<b>21</b>
Notes to the financial statements	<b>22 to 30</b>

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 MARCH 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

**Chair's report**

Behind Closed Doors. Transforming Lives, One Knock at a Time.

Walking along the streets in North London, the area in which Bikur Cholim operates, it is often difficult to imagine what goes on behind the rows of closed doors lining those roads. The doors may seem similar from the outside but behind 568 of those, individuals and families are familiar with the Bikur Cholim knock. For some the knock will mean a visit from a Support Worker, others will be waiting for a delivery of a freshly cooked warm meal or a volunteer. Whatever is being delivered, it will always be accompanied by the signature care and sensitivity that is Bikur Cholim.

It is the reliable and consistent provision of services to families challenged by the ravaging effects of physical and mental illness that enable our service users to maintain a mediocore of normalcy and to continue to function through these difficult times.

It is a tremendous challenge for the organisation to expand its services in order to meet demand in these trying times in the climate of a constantly reducing income. It is this which makes us even more grateful to the support of those who make it possible for us to continue to be there for those who need it most. Thank you to our trustees for their ongoing strategic guidance and expert leadership, to our tireless staff who never fail to answer the knocks on Bikur Cholim's doors and to our amazing volunteers who take giving to the next level. Thank you to our funders for their financial support and for answering our knocks on their doors.



**Jacob M Grosskopf**  
Chair

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*

**YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Bikur Cholim Ltd	
<b>Charity registration number</b>	1085965	
<b>Company registration number</b>	04001168	
<b>Principal office and registered office</b>	Ground Floor 2a Northfield Road London N16 5RN	
<b>The trustees</b>	Mr J M Grosskopf Mr R Grusgott Mr A Oberlander Mr S Rand	
<b>Patrons</b>	Dr D Landau Mbbs Mrcp Frcr Prof S Stanton Frcs Frcoog Lady L Winston	
<b>Medical advisory board</b>	Dr Yossie Adler Dr Ghazal Afzal Prof Michael Baum Prof Michael Besser Dr Simon Cohen Dr Jeremy Rees Dr Michael Fertleman Dr Peter Freedman	Prof Anthony Goldstone Dr Stephen Herman Dr Mervyn Jaswon Mr Eli Kernkraut Dr David Landau Dr Jeremy Pfeffer Prof Stuart Stanton
<b>Company secretary</b>	Mrs R Cohen	
<b>Auditor</b>	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU	



**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Bikur Cholim Ltd is a Company Limited by Guarantee not having a Share Capital. It is registered as a charity with the Charity Commission (Number 1085965).

Bikur Cholim Ltd's governing instruments are its Memorandum and Articles of Association as amended by a Special Resolution.

**Appointment of trustees**

The trustees (as directors for company law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee.

**Sub committees**

The organisation has four subcommittees which meet on a monthly basis and report to the full board of trustees on bi-monthly basis.

SUBCOMMITTEE	CHAIR
1. Mental Health	R Grussgott
2. Adults and Older People	S Rand
3. Children & Families	A Oberlander
4. Finance	J M Grosskopf

**Trustee induction and training**

New trustees are subject to an enhanced CRB disclosure and receive our Trustee Induction Training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under charity act and company law, the organisational structure of Bikur Cholim Limited and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of of their role.

**Organisation**

The trustees are responsible for governance of the organisation, and the Chair and Treasurer are active in all operational aspects of strategic management. The day to day affairs of the charity are run by its trustees supported by several administrative staff.

**Risk factors**

The Charity has assessed the major risks to which the Charity is exposed in particular those to the operations and finances of the Charity as detailed in our Business Continuity Plan, and is satisfied that systems are in place to manage its exposure to those risks.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES FOR THE BENEFIT OF THE PUBLIC**

Bikur Cholim's mission is to relieve the effects of sickness, poor physical and mental health and old age, for people of the community in North London by assisting with the provision of support, facilities, services and housing related support.

Established in 1979 in response to a local tragedy, Bikur Cholim was founded to ensure that no person would have to battle the challenges of illness and disability on their own. More than four decades since we were first established, our commitment to this ideal remains as principal as ever.

Although there is not much that can be done to prevent illness, there is a lot that can be done to reduce the pain that accompanies it. Bikur Cholim's values of person-centred services and attitudes of respect, dignity and sensitivity as well as our unstinting commitment to confidentiality have enabled us to meet the individual needs of each of our service users.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

**Policies and Procedures**

Bikur Cholim's extensive range of policies and procedures are continuously developed and reviewed and the organisation is committed to ensuring that all its activities and operations are conducted in accordance with its policies and procedures. This includes our Environmental Policy, Business Continuity Plan and Safeguarding Vulnerable Adults and Children Policy. The Management committee are ultimately responsible for ensuring that all staff are aware of the policies and that these are implemented accordingly.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

**ACHIEVEMENTS AND PERFORMANCE**

**FACTS AND FIGURES FOR 2022-23**

**Who we have helped this year**

192 Older people

94 Adults

184 Families with Children

144 People living with Mental Health conditions (accessing Support Work)

392 Talking Therapy Service Users (accessing Therapy)

**Services in 2022-23**

138,982 hours of personal care

26,734 hours of domestic help

22,356 meals

1,675 car vouchers

1,261 Gifts and Care Packages

1,589 home and hospital volunteer visits

4,211 Chasdei Hindy Volunteer Activities

**Our Team**

16 Support Workers

34 Staff

13 Therapists

74 care workers

447 volunteers

**CARE AND SUPPORT SERVICES**

**Home Care**

Bikur Cholim is registered as a Domiciliary Care provider with Care Quality Commission (CQC) to provide Homecare and Nursing Care.

We are the 'Preferred Primary Provider' for Hackney Council for Homecare for Adults and Older People of the Charedi Community. We are also approved providers for the Disabled Children's Team, and NHS Continuing Health Care by NEL.

All Bikur Cholim's home care workers are inducted using the Skills for Care induction program and receive ongoing training to ensure that they deliver person centred care in a way which promotes, sensitivity, dignity and respect.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

Within the community, we currently provide for the a number of genres and have the necessary skills and experience to specifically meet the needs of those requiring specialist services including:

- Basic and specialist care to older people
- Adults with physical disabilities
- People with mental health needs
- People who require dementia care
- Children with physical and learning disabilities
- End of life care

Bikur Cholim is committed to paying all its care workers the London Living Wage which demonstrates how much we value our staff and the important work they are doing and reflects the high standards of care provided.

#### **Supporting People**

Supporting People is the government programme that provides housing related support to help vulnerable people to live as independently as possible in the community. This year, our contract with Hackney Council is through a subcontract arrangement with Riverside Group Housing Association, and the partnership has enabled us to work together to continue to deliver this valuable service specifically to the Charedi Orthodox Jewish Community. Our contract with Haringey Council remains in place, which means that this service is available across the community with no geographical boundaries.

The service is for people from across all genres including Older People, Mental Health and Learning Disabilities. Our team of twelve PT Support Workers provide practical and emotional support and are focused on empowering clients to achieve independence.

Our support workers benefit from a rigorous training program which includes specialist items of interest including: Adult and Children's Safeguarding, Benefits Update, Understanding Dementia, and Supporting People with Long Term Illness.

#### **PROMOTING CULTURAL AWARENESS**

The Orthodox Jewish community, often called Charedi, has distinctive religious and cultural needs and we are aware that raising awareness of these needs results in increased understanding, improved communication and a better working partnership between providers and the community.

- We have developed a Cultural Awareness training session which forms part of our induction program for all home care workers.
- We have reviewed and reprinted Guide for Carers booklet
- We have delivered our Cultural Awareness training to statutory organisations including Social Services, ELFT and other MH services.

#### **OLDER PEOPLE CARER'S SUPPORT**

In response to the specialist demands of our aging population and particularly the growing population of Older Carers, we have developed a specialist service to support Older Carers.

Our Older People's Carers' Support Worker works with older carers and provides the following activities and services:

1. Personalised crisis plans which are a safety net in times of crises such as unplanned and sudden carer's breakdown e.g. due to illness or hospital admission.
2. Access to Benefits - including PIP, ESA, Carers Allowance and Attendance Allowance.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

3. Peer Support Group - These peer support groups are a safe space for carers to discuss their issues and concerns and share personal experiences and offer support. We have also invited specialist to present on items of interest including Dementia, and Self Care.

4. Respite Activities - We encourage carers to enjoy respite activities in pairs or small groups and provide financial support to pay for these activities such as exercise groups and arts and crafts sessions.

5. Specialist Training Sessions For Carers -In order to promote confidence and to support carers in their caring role, we provide specialist training events for carers including First Aid, Virtual Dementia Tour and a Carers Wellbeing Course.

### **PEER SUPPORT GROUPS**

Our peer support groups meet regularly providing a safe space where people use their own experiences to help others in similar circumstances feel accepted and understood.

1. Support Group for people with MH
2. Support Group for Young People with Diabetes
3. Support Group for parents of Children with Hearing Loss
4. Support Group for parents of Children with ADHD (Attention Deficit Hyperactivity Disorder).
5. Support Group for patients with Parkinson's disease

### **Advocacy**

Bikur Cholim is a delivery partner for The Advocacy Project in Hackney. We support people who may be marginalised to speak up, understand their rights and make choices by providing independent, confidential advocacy about how to access and engage with services, rights and how to exercise rights, complaints procedure and getting legal support.

Stigma, isolation and inequality are some of the biggest challenges faced by people with learning disabilities, mental health problems, and dementia. We are working with people to address these challenges.

We believe that when an individual has a voice, understands their rights and makes choices, real change can happen. And that everyone has the right to influence decisions affecting their lives.

*"I would like to record my appreciation to you and your colleagues for the way in which you have facilitated communication between me and my client. As you know, she and all her family are severely affected by ill health and without your kind assistance, communication with her would have been much more difficult, which would have been greatly to her detriment. I commend your organisation for all the wonderful work that it does."* David Sonn, Solicitor

### **Emotional Health Therapies Service**

Our Emotional Health Therapy Service provides psychological help and support to adults, carers and families who are experiencing emotional difficulties in their everyday wellbeing.

The service benefits from a professional structure and is staffed by highly qualified clinicians providing evidence based, outcome focused psychological therapies including CBT and IPT. Dr Jenny Taylor, our clinical lead, provides clinical oversight and supervision to our team of 13PT therapists. Our Admissions and Reviews Panels take place weekly and all treatments are provided in our purposely designed Therapies Unit.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

Our treatment rooms are furnished to a high standard and are comfortable and airy making the setting conducive to the therapeutic process.

We have achieved BACP Service Accreditation which demonstrates the high quality of the service and its commitment to competence.

As an approved IAPT provider, delivering a culturally specific IAPT service for the Charedi community which is being commissioned by City and Hackney CCG we have exceeded national recovered rates and have achieved the highest recovery rates out of 44 London IAPT providers. As part of the City and Hackney CCG Psychological Therapies and Wellbeing Alliance, we are important partners in improving the Psychological Therapies offer across the borough and work closely with the CCG, GPs, and other statutory and voluntary partners including ELFT, Homerton Hospital, MIND, Derman, Hackney Volunteer Centre and the Tavistock. We are also partners in the Wellbeing Network, a City and Hackney Partnership, led by MIND to provide culturally specific Mental Health Support.

Our expanded Talking Therapies Service now include a Low Intensity Service.

CBT Coaching - Guided Self Help through a structured set of sessions delivered by specially trained CBT coaches to help with understanding and self-management of low levels of anxiety and depression. This is particularly suited for people who do not meet the criteria for High Intensity service or are on a waiting list.

We have partnered with mainstream services including ELFT (East London Foundation Trust) to deliver co-facilitated psycho educational groups for people with mild to moderate anxiety and depression. We have delivered these sessions on areas of special interest including Depression, Personality Disorder, Psychosis and Post Natal Depression.

**New:** Psychology Service for Complex Cases. In response to need, we have expanded our MH service to provide psychology services for people from the community with SMI (Severe Mental Illness). The service is delivered by a Clinical Psychologist (Band 8) and works in partnership with ELFT, who make referrals and share the clinical oversight as part of a multi-disciplinary team approach. In order to facilitate joint working, our clinical psychologist has been provided with an Honorary Contract by ELFT which means smoother access to joint records and reporting systems. The pilot has worked with 8 clients all of whom have achieved significant outcomes including avoidance of hospital admissions and we are now seeking support to integrate this service within our MH service offer and are seeking recurring funding from the PTA.

**New:** Family Support. Through the generous support of the Delapage, we have piloted a therapy and support service with a specific focus on Young People within a family context. The service works with mainstream services with whom we have already well-developed working relationships including: inpatient wards, Crisis Lines, EQUIP, Eating Disorder Services, Perinatal Services, CAMHS and has supported 35 young people by providing Family Therapy, Specialist Support and Employment Support.

**New:** To manage increased demand, we have obtained additional premises for our therapy service and now have the use of three therapy rooms on the first floor of Stamford Hill Library.

**New:** On October 11<sup>th</sup> 2023, World Mental Health Day, Bikur Cholim launched "Heads Up", a mental health awareness magazine. The magazine includes submissions from Bikur Cholim's therapists and mental health staff with a focus on raising awareness and reducing stigma.



**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

**HOSPITAL TRANSPORT**

Travelling to hospital via public transport can be an enormous challenge for those who are ill, frail or travelling with young children. Bikur Cholim's car voucher system, which pays for hospital transport, ensures that the journey to hospital is as smooth as possible and gives people the feeling that Bikur Cholim is with them all the way.

**MEALS SERVICE**

The Meals Service provides warm nutritious meals daily which are cooked and delivered by volunteers, for people who are unwell and unable to prepare their own meals. We also provide meals for older people, carers and families and the meals provide them with sense of stability both nutritionally and emotionally.

**Spotlight**

We introduced a Cake and Challoh drive. Every Friday, our volunteers deliver, a fresh selection of beautiful and tasty home baked cakes and challos adding the finishing touch to our Shabbos meals.

**SUMMER HOLIDAYS AND SHORT BREAKS**

Summer holidays and short breaks can be a lifeline for patients and their families who are suffering illness and disability. Getaways provide a much needed break from the routine of hospital stays and appointments and the happy memories provide the renewed strength and vigour to face the challenges ahead. Bikur Cholim's holiday program addresses this need by providing financial assistance for summer holidays. We have also partnered with the owners of a comfortable flat on the Bournemouth beach- front who provide free weekend and midweek breaks for people experiencing illness who can benefit from a short break.

**Special thanks to:**

The Adamson Trust  
Clevedon Forbes Fund  
The Respite Association  
Victoria Convalescent Trust  
Ogilvie Charities  
Independence at Home  
Camp Simcha  
Mary Macarthur Holiday Trust

**THE EXTRA TOUCH**

Besides the full menu of services, we know that sometimes it's the extra touch that can make all the difference. That's why we never lose sight of the little joys which can brighten the day. Flowers, massages, birthday cakes, tickets to community events, a restaurant meal are just some of the special gifts which we send to let people know that we are thinking of them and feeling for them, when they need it most.

We also have a Magic Box service, which provides special gifts and treats to kids such as games, toys and trips to children and young people affected by illness.

**VOLUNTEERS**

Volunteering is the bedrock of Bikur Cholim's activities and remains at the heart of the organisation. Our work with the most vulnerable members of the community supports the evidence that social isolation presents serious risks to health and wellbeing.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*

**YEAR ENDED 31 MARCH 2023**

We are very proud to have achieved and maintained the Investing In Volunteers quality mark. This is the UK quality standard for organisations which involves volunteers in their work. It provides the tools to organisations to comprehensively review their volunteer management and publicly demonstrates their commitment to volunteering.

Bikur Cholim's volunteer coordinators recruit, train and support our growing team of volunteers and manage our volunteer project. This includes:

- Visitors to sick and older people at home and in hospital.
- Accompaniment on hospital appointments and treatments for older people, people with learning disabilities or language difficulties, or those who simply wish for a hand to hold or shoulder to lean on.
- Volunteers to provide respite to main carers so that they can get some respite.
- Volunteers to entertain young children undergoing treatment including play activities, arts and crafts and storytelling.
- A befriending service.
- An Emotional Health volunteer service. The project encourages service users to enjoy a social life in the community. Many of these befriending relationships start whilst people are in-patients and the volunteers are actively involved in supporting patients through the discharge process and the transition back into the community. For many, friendships and social inclusion have complemented their clinical interventions and have been instrumental in the recovery process.

**New:** Hospital Respite Service - Our volunteers now provide respite to parents of babies and young children who cannot be left alone in hospital. This allows parents to return home, often to their other children to recharge, secure in the knowledge that their children will receive one to one care and attention by our dedicated volunteers.

*"I had not seen or spoken to anyone for weeks and was feeling suicidal. I reached out to Bikur Cholim who arranged for a volunteer to meet me in the park. Although we couldn't get close physically, I felt that someone cared about me and I was not forgotten. We arranged to meet weekly in the park and my volunteer called me daily. We chatted and made a plan about what I could do to keep myself stimulated. Sometimes we played some online games. Slowly, I felt my depression lifting and the very difficult time passed. I dread to think what might have happened had I not called Bikur Cholim on that day". NP*

### **Young Volunteers**

Chasdei Hindy is a volunteer project for with more than 100 young volunteers providing weekly sessions of practical assistance to families with young children with childcare tasks including play, mentoring and support with homework.

The project is managed by a dedicated Volunteer Coordinator who provides induction and training with a special emphasis on Safeguarding and the volunteers also benefit from ongoing supervision.

The volunteers have enjoyed exciting reward activities celebrating volunteer achievements including a trip to the beach and a magic performance.

### **Trauma And Crisis Support**

Following a spate of tragic fatalities in the community, we identified a need for specialist Crisis Support to provide immediate support in the aftermath of a traumatic event such as a sudden death or road accident. Our team of 18 volunteers, include men and women from the community who have been rigorously trained over many months. Volunteers are called upon as soon as an incident occurs and they spend time at the scene to ensure people are kept safe and calm only leaving when there is a



**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*

**YEAR ENDED 31 MARCH 2023**

clear plan in place for the ongoing support over the next few weeks /months. The family are supported through the shock and grief and given the supportive guidance of what they can expect the process to be as they prepare for the funeral and mourning period. Our volunteers have been expertly trained to work with wider networks including extended families and have supported schools following the tragic deaths of students and staff.

**Volunteer Value**

The charity continues to benefit from very significant volunteer input. 447 regular volunteers provide a total of at least 7,245 hours per year. 31 additional volunteers provide another 1,208 hours over 8 weeks leading up to our annual fundraising event. Our paid staff have not collected payment for 1,934 hours worked overtime. Even if valued very modestly at an average of £9.50 per hour, the value of volunteer time to the charity is £98,677 this year.

**FUTURE PLANS**

**SibLink**

We have plans to start Sibink, a peer support group for siblings of individuals with serious mental health conditions. The group, to be developed by siblings and teachers will offer supportive gatherings and events, newsletters filled with insights from siblings who truly understand and thoughtful gifts for special occasions.

**Digitalising of Care Records**

As a leading provider of Homecare Services, registered with CQC, we are on a mission to improve the quality of care using innovative care management tools. The software we are looking at will provide instant updates and alerts enabling us to respond quickly if something's not right. It also supports Outcomes-focused care and helps build a detailed understanding of Service Users' needs and goals with an overall focus on upgrading the efficiency and reliability of our Homecare service.

**Day Services**

In line with Hackney's Vision for Day Services, we will be setting up Day and Evening opportunities which will enable people to live a good quality of life, promoting and encouraging people to stay as healthy and independent as possible. The service will be time-limited and oriented towards education and employment.

**Crisis Café**

Due to the increase in Mental Health Crisis and Suicides in the community, we would like to set up a Community Crisis Café. The Crisis Café, modelled on the work of the Homerton Crisis Café and supported by other national beacons of excellence with a proven track record of suicide prevention, will offer a haven of support, hope and healing to people in crisis.

**Connect Call**

Following the tragic death of a single man living on his own, which was only discovered several days later, we were approached by friends who wanted to set up a call monitoring system to keep people safe whilst maintaining their independence. Although there are a number of existing systems like panic buttons and alarms for people who are at risk, this is generally used for people who are frail or seen to be at risk. For single people in good health, this is an unlikely option. In response to this newly identified need, we are working with IT experts to develop a Call System

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

with automated daily check ins which alerts a named key holder when contact is not established. This arrangement is not foolproof as there may still be many hours before an alert is made that the person needs help but it may be a compromise for people who do not want to receive a daily welfare check or use a traditional panic button system. We are in the final stages of developing this system which we hope will reduce number of deaths and serious incidents for people living on their own.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees are of the opinion that the level of available reserves held by the charity should be able to cover the costs of three to six months running costs excluding the cost of the provision of commissioned care services. Currently six months running costs amounts to approximately £959,368. As of 31 March 2023, the available reserves of the charity were £663,462 which is the equivalent of approximately 4 months running costs.

During the year, the charity made a loss of £189,157. The charity worked hard to minimise the loss which was due to the after-effects of COVID. The level of reserves still satisfies the reserves policy.

As at 31 March 2023, the charity had £758,375 unrestricted funds of which £94,913 was fixed assets and £43,012 restricted funds all of which held in fixed assets.

### **Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs with respect to the investment policy.

## **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

**AUDITOR**

Each of the persons who is a trustee at the date of approval of this report confirms that:

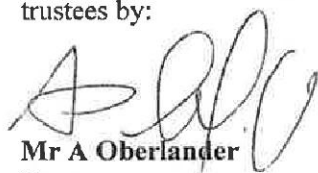
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 December 2023 and signed on behalf of the board of trustees by:

  
**Mr A Oberlander**  
Trustee

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM LTD**  
**YEAR ENDED 31 MARCH 2023**

**OPINION**

We have audited the financial statements of Bikur Cholim Ltd (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM**  
**LTD (continued)**  
**YEAR ENDED 31 MARCH 2023**

**OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM**  
**LTD (continued)**  
**YEAR ENDED 31 MARCH 2023**

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.



**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM**  
**LTD (continued)**  
**YEAR ENDED 31 MARCH 2023**

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIKUR CHOLIM**  
**LTD (continued)**  
**YEAR ENDED 31 MARCH 2023**

**USE OF OUR REPORT**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**DAVID GOLDBERG (Senior Statutory Auditor)**

For and on behalf of  
Cohen Arnold  
Chartered accountants & statutory auditor

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

19 December 2023



**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2023**

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	673,884	1,123,477	<b>1,797,361</b>	1,411,533
Charitable activities	6	1,752,930	–	<b>1,752,930</b>	1,569,402
Investment income	7	743	–	<b>743</b>	49
<b>Total income</b>		<u>2,427,557</u>	<u>1,123,477</u>	<u><b>3,551,034</b></u>	<u>2,980,984</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(179,786)	–	<b>(179,786)</b>	(73,590)
Expenditure on charitable activities	9,10	(2,402,825)	(1,157,580)	<b>(3,560,405)</b>	(3,436,296)
<b>Total expenditure</b>		<u>(2,582,611)</u>	<u>(1,157,580)</u>	<u><b>(3,740,191)</b></u>	<u>(3,509,886)</u>
<b>Net expenditure and net movement in funds</b>		<u>(155,054)</u>	<u>(34,103)</u>	<u><b>(189,157)</b></u>	<u>(528,902)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>913,429</u>	<u>77,115</u>	<u><b>990,544</b></u>	<u>1,519,446</u>
<b>Total funds carried forward</b>		<u>758,375</u>	<u>43,012</u>	<u><b>801,387</b></u>	<u>990,544</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.


The notes on pages 22 to 30 form part of these financial statements.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	137,925	154,374
<b>Current assets</b>			
Debtors	16	292,586	430,562
Cash at bank and in hand		675,271	649,472
		<u>967,857</u>	<u>1,080,034</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>(304,395)</u>	<u>(243,864)</u>
<b>Net current assets</b>		<u>663,462</u>	<u>836,170</u>
<b>Total assets less current liabilities</b>		<u>801,387</u>	<u>990,544</u>
<b>Net assets</b>		<u>801,387</u>	<u>990,544</u>
<b>Funds of the charity</b>			
Restricted funds		43,012	77,115
Unrestricted funds		758,375	913,429
<b>Total charity funds</b>	18	<u>801,387</u>	<u>990,544</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2023, and are signed on behalf of the board by:

  
**Mr J M Grosskopf**  
Trustee

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net expenditure	(189,157)	(528,902)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	41,054	40,091
Other interest receivable and similar income	(743)	(49)
Accrued income	(746)	(19,481)
<i>Changes in:</i>		
Trade and other debtors	137,976	181,693
Trade and other creditors	61,277	31,190
Cash generated from operations	49,661	(295,458)
Interest received	743	49
Net cash from/(used in) operating activities	<u>50,404</u>	<u>(295,409)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(24,605)	—
Net cash used in investing activities	<u>(24,605)</u>	<u>—</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>25,799</b>	<b>(295,409)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>649,472</b>	<b>944,881</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>675,271</u></b>	<b><u>649,472</u></b>

The notes on pages 22 to 30 form part of these financial statements.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor, 2a Northfield Road, London, N16 5RN.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Fund accounting**

**Unrestricted funds**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Restricted funds**

Restricted funds are funds subject to specific restricted conditions imposed by donors.

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

These are included in the statement of financial activities (SOFA) when:  
the charity becomes entitled to the resources;  
it is probable the charity will receive the resources; and  
the monetary value can be measured with sufficient reliability

**Grants and donations**

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

**Expenditure**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs.

**Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of trustee meetings and the preparation of the statutory accounts.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed assets**

All fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold refurbishment	-	Over remaining number of years (expires in 2026)
Equipment, Fixtures & Fittings	-	25% reducing balance
Database	-	10% straight line

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Grants and Donations	<u>673,884</u>	<u>1,123,477</u>	<u>1,797,361</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Grants and Donations	<u>412,747</u>	<u>998,786</u>	<u>1,411,533</u>

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**5. DONATIONS AND LEGACIES** *(continued)*

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Arbib Lucas Fund	-	2,408	<b>2,408</b>	550
Big Lottery Fund	-	50,938	<b>50,938</b>	49,335
Delapage	-	53,424	<b>53,424</b>	20,000
Children Centres	-	15,120	<b>15,120</b>	15,120
City & Hackney CCG	-	19,817	<b>19,817</b>	-
City & Hackney MIND	-	73,248	<b>73,248</b>	74,812
City & Hackney Psychological Therapies	-	271,003	<b>271,003</b>	201,128
Conference for Material Claims against Germany	-	236,997	<b>236,997</b>	272,202
Holiday Grants	-	30,675	<b>30,675</b>	3,900
Jewish Temporary Shelter	-	9,882	<b>9,882</b>	5,656
London Borough of Hackney	-	63,201	<b>63,201</b>	64,789
London Borough of Haringey - Area Based Grants	-	30,000	<b>30,000</b>	30,000
Maurice Wohl Foundation	-	103,500	<b>103,500</b>	88,014
The Power to Change	-	-	-	6,000
Riverside Group Plc	-	150,000	<b>150,000</b>	150,000
The Advocacy Project	-	10,764	<b>10,764</b>	8,280
Fundraising and donations	653,043	-	<b>653,043</b>	-
Other	20,841	2,500	<b>23,341</b>	421,747
<b>Total</b>	<b>673,884</b>	<b>1,123,477</b>	<b>1,797,361</b>	<b>1,411,533</b>

**6. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fees for Care Services	<u>1,752,930</u>	<u>1,752,930</u>	<u>1,569,402</u>	<u>1,569,402</u>

Fees were received from the following Government and public bodies:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
London Borough of Hackney	1,197,228	-	<b>1,197,228</b>	1,002,976
City & Hackney Primary Care Trust	223,694	-	<b>223,694</b>	279,031
London Borough of Haringey	105,054	-	<b>105,054</b>	140,188
Users Fees	226,954	-	<b>226,954</b>	147,207
<b>Total Fees For Care Services</b>	<u>1,752,930</u>	<u>-</u>	<u><b>1,752,930</b></u>	<u>1,569,402</u>

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**7. INVESTMENT INCOME**

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	743	<u>743</u>	49	<u>49</u>

**8. COSTS OF RAISING DONATIONS AND LEGACIES**

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of raising donations and legacies - Donations	179,786	<u>179,786</u>	73,590	<u>73,590</u>

**9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Care & Support Services	1,861,294	560,074	<b>2,421,368</b>
Mental Health Support Services	162,738	346,751	<b>509,489</b>
Carers Support	45,711	—	<b>45,711</b>
Volunteer Programme	19,571	70,755	<b>90,326</b>
Supporting People	362	180,000	<b>180,362</b>
Support costs	313,149	—	<b>313,149</b>
	<u>2,402,825</u>	<u>1,157,580</u>	<u><b>3,560,405</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Care & Support Services	1,896,931	518,614	2,415,545
Mental Health Support Services	179,133	284,940	464,073
Carers Support	33,309	—	33,309
Volunteer Programme	12,243	49,335	61,578
Supporting People	1,491	180,000	181,491
Support costs	280,300	—	280,300
	<u>2,403,407</u>	<u>1,032,889</u>	<u>3,436,296</u>



**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Care & Support Services	2,421,368	227,192	<b>2,648,560</b>	2,620,639
Mental Health Support Services	509,489	47,845	<b>557,334</b>	505,097
Carers Support	45,711	4,293	<b>50,004</b>	36,254
Volunteer Programme	90,326	8,482	<b>98,808</b>	67,021
Supporting People	180,362	16,937	<b>197,299</b>	197,535
Governance costs	—	8,400	<b>8,400</b>	9,750
	<u>3,247,256</u>	<u>313,149</u>	<u><b>3,560,405</b></u>	<u>3,436,296</u>

**11. ANALYSIS OF SUPPORT COSTS**

	Other Office Costs	Total 2023	Total 2022
	£	£	£
Care & Support Services	226,600	<b>226,600</b>	205,094
Mental Health Support Services	48,210	<b>48,210</b>	41,024
Carers Support	4,325	<b>4,325</b>	2,945
Volunteer Programme	8,547	<b>8,547</b>	5,443
Supporting People	17,067	<b>17,067</b>	16,044
Governance Costs	8,400	<b>8,400</b>	9,750
	<u>313,149</u>	<u><b>313,149</b></u>	<u>280,300</u>

**12. NET EXPENDITURE**

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<b>41,054</b>	40,091
Fees payable for the audit of the financial statements	<b>8,400</b>	9,750
Staff pension contributions	<b>21,240</b>	22,380
Operating lease costs: land and buildings	<b>50,000</b>	50,000

**13. STAFF COSTS**

The average head count of employees during the year was 148 (2022: 143). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Administrative staff	<b>25</b>	26
Care staff	<b>123</b>	117
	<u><b>148</b></u>	<u>143</u>

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**13. STAFF COSTS** *(continued)*

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Wages and salaries	<b>1,719,910</b>	1,746,802
Social security costs	<b>93,894</b>	95,132
Employer's pension contributions	<b>21,240</b>	22,380
	<b><u>1,835,044</u></b>	<b><u>1,864,314</u></b>

The number of employees whose remuneration for the year fell within the following bands, were:

	<b>2023</b>	2022
	<b>No.</b>	<b>No.</b>
£60,000 to £69,999	<b><u>1</u></b>	<b><u>1</u></b>

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £64,321 (2022:£71,794).

**14. TRUSTEE AND KEY MANAGEMENT REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**15. TANGIBLE FIXED ASSETS**

	Land and buildings £	Fixtures and fittings £	Database £	<b>Total £</b>
<b>Cost</b>				
At 1 April 2022	474,709	85,291	–	<b>560,000</b>
Additions	<u>–</u>	<u>–</u>	<u>24,605</u>	<b><u>24,605</u></b>
<b>At 31 March 2023</b>	<b><u>474,709</u></b>	<b><u>85,291</u></b>	<b><u>24,605</u></b>	<b><u>584,605</u></b>
<b>Depreciation</b>				
At 1 April 2022	338,296	67,330	–	<b>405,626</b>
Charge for the year	<u>34,103</u>	<u>4,490</u>	<u>2,461</u>	<b><u>41,054</u></b>
<b>At 31 March 2023</b>	<b><u>372,399</u></b>	<b><u>71,820</u></b>	<b><u>2,461</u></b>	<b><u>446,680</u></b>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<b><u>102,310</u></b>	<b><u>13,471</u></b>	<b><u>22,144</u></b>	<b><u>137,925</u></b>
At 31 March 2022	<u>136,413</u>	<u>17,961</u>	<u>–</u>	<b><u>154,374</u></b>

**16. DEBTORS**

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Trade debtors	<b><u>292,586</u></b>	<b><u>430,562</u></b>

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**17. CREDITORS: amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Trade creditors	<b>139,861</b>	77,452
Accruals and deferred income	<b>137,982</b>	138,728
Social security and other taxes	<b>20,958</b>	23,338
Other creditors	<b>5,594</b>	4,346
	<b><u>304,395</u></b>	<b><u>243,864</u></b>

**18. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<u>913,429</u>	<u>2,427,557</u>	<u>(2,582,611)</u>	<u><b>758,375</b></u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<u>1,408,228</u>	<u>1,982,198</u>	<u>(2,476,997)</u>	<u>913,429</u>

**Restricted funds**

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Building fund	77,115	-	(34,103)	<b>43,012</b>
Core service fund	<u>-</u>	<u>1,123,477</u>	<u>(1,123,477)</u>	<u>-</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Building fund	111,218	-	(34,103)	77,115
Core service fund	<u>-</u>	<u>998,786</u>	<u>(998,786)</u>	<u>-</u>

**BIKUR CHOLIM LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	94,913	43,012	<b>137,925</b>
Current assets	967,857	—	<b>967,857</b>
Creditors less than 1 year	(304,395)	—	<b>(304,395)</b>
<b>Net assets</b>	<b>758,375</b>	<b>43,012</b>	<b>801,387</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	77,259	77,115	154,374
Current assets	1,080,034	—	1,080,034
Creditors less than 1 year	(243,864)	—	(243,864)
<b>Net assets</b>	<b>913,429</b>	<b>77,115</b>	<b>990,544</b>

**20. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	649,472	25,799	<b>675,271</b>

**21. OPERATING LEASE COMMITMENTS**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	<b>50,000</b>	50,000
Later than 1 year and not later than 5 years	<b>120,833</b>	170,833
	<b>170,833</b>	<b>220,833</b>

**22. RELATED PARTIES**

No transactions with related parties were undertaken such as are required to be disclosed.