

Registered Charity Number
1085961

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

Unaudited Financial Statements For The Year Ended
31st July, 2023

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

Contents of The Financial Statements

For The Year Ended 31st July, 2023

	Page
Report of The Trustees	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6
Detailed Statement of Financial Activities	7

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON
Report Of The Trustees
For The Year Ended 31st July, 2023

Registered Charity Number
1085961

Principal Address.
27 The Grove
West Wickham
BR4 9JT

Trustees
GILL LEE
PAUL NEBEOLISA
ANTHONY TREVOR MORLEY
HOWARD HENRY WEBB

Independent Examiner
Paperchase Taxation
Accountants
22b Sydenham Road

London
SE26 5QW

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON
Report of the Trustees
For The Year Ended 31st July, 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE, GOVERNANCE AND ANAGEMENT

Description of the charity's trusts

Governing document: Trust deed
The charity is a trust
Trustee selection is by appointment

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship particularly but not exclusively in south east London: for the furtherance of the Christian religion by worship services, teaching the bible, evangelism and for such other charitable purposes as the trustees shall from time to time determine.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Service check (DBS) training undertaken and, supported by regularly reviewed policies are done for all those who work with children or other vulnerable groups with the Charity.

FINANCIAL REVIEW

We plan on having financial reviews with the church and leaders every 6 months to review our financial achievements and contributions towards various events and ministries.

PLANS FOR FUTURE PERIODS

In future, we plan to expand our ministries Safeguarding vulnerable beneficiaries.

Approved by order of the board of trustees onand signed on its behalf by:

.....
HOWARD HENRY WEBB

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON
For The Year Ended 31st July, 2023

Independent Examiner's Report

To the Trustees of

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

I report on the accounts for the year ended 31st July, 2023 set out on pages four to Seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (FCCA,AFA, ACA, FAIA)

PaperChase Taxation

22b Sydenham Road

London. SE26 5QW

Date.....

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

Statement of Financial Activities
For The Year Ended 31st July, 2023

		Unrestricted	2023 Total Fund £	2022 Total Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income Resources				
Incoming Resources From Generated Funds				
Voluntary Income	1	31,699	31,699	35,404
Total Income Resources		<u>31,699</u>	<u>31,699</u>	<u>35,404</u>
Resources Expended				
Charitable Activities				
Physical & Spiritual Need		41,461	41,461	40,557
Governance Costs	2	500	500	500
Total Resources Expended		<u>41,961</u>	<u>41,961</u>	<u>41,057</u>
NET INCOMING RESOURCES		(10,262)	(10,262)	(5,653)
RECONCILIATION OF FUNDS				
Total Funds Balances b/fwd		125,543	125,543	131,196
Total Funds Balances c/fwd		<u>115,281</u>	<u>115,281</u>	<u>125,543</u>

The Notes Form Part of These Financial Statements

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

Balance Sheet as at 31 July 2023

			2023	2022
	Notes		Total £	Total £
CURRENT ASSETS				
Cash at bank and in hand		116,260	116,260	126,043
CREDITORS				
Amounts Falling Due within one Year	4	979	979	500
NET CURRENT ASSETS		115,281	115,281	125,543
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,281</u>	<u>115,281</u>	<u>125,543</u>
NET ASSETS		<u>115,281</u>	<u>115,281</u>	<u>125,543</u>
<u>Unrestricted Funds</u>	5			
Unrestricted Funds			115,281	125,543
TOTAL FUNDS			<u>115,281</u>	<u>125,543</u>

The financial statements were approved by the Board of Trustees on..... and
were signed on its behalf by:

Approved by Board of Trustees

.....

.....

The Notes Form Part of These Financial Statements

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

Notes to the Financial Statements for the year ended 31 July 2023

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 Voluntary Income

	2023	2022
	£	£
Tithes & Offering	24,624	27,794
Bank Interest Current & Deposit a/c	942	123
Other Income - Gift Aid Refund	6,133	7,487
	<u>31,699</u>	<u>35,404</u>

2 Other Grants

2023	2022
<u>6,133</u>	<u>7,487</u>

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

Notes to the Financial Statements for the year ended 31 July 2023

3 Governance Costs	2023	2022
Accountancy	500	500
	<u>500</u>	<u>500</u>

for the year ended 31 December 2021

Trustees' expenses

4 Wages and salaries	25,248	25,444
Social security costs	-	-
	<u>25,248</u>	<u>25,444</u>

The average monthly number of employees during the year was as follows

2023 **2022**

No employees received emoluments in excess of £60,000.

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	979	500

5 Movement in Funds	At 01 08 22	Net Movement In Funds	At 31 07 23
	£	£	£
Unrestricted funds			
General fund	125,543	(10,262)	115,281
TOTAL FUNDS	<u>125,543</u>	<u>(10,262)</u>	<u>115,281</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	31,699	41,961	(10,262)
Building Fund			
Total Fund	<u>31,699</u>	<u>41,961</u>	<u>(10,262)</u>

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

Detailed Statement Of Financial Activities For The Year Ended 31st July, 2023

	Unrestricted	Restricted	2023 Total Fund	2022 Total Fund
	£	£	£	£
INCOMING RESOURCES				
Tithes & Offering	24,624.00		24,624.00	27,794.00
Bank Interest Current & Deposit a/c	942.00		942.00	123.00
Other Income - Gift Aid Refund	6,133.00		6,133.00	7,487.00
Total Incoming Resources	31,699.00	-	31,699.00	35,404.00
RESOURCES EXPENDED				
Charitable Activities				
Welfare	-		-	880.00
Pastoral allowances	1,104.00		1,104.00	1,104.00
Advertising	21.00		21.00	22.00
Travelling and subsistence	66.00		66.00	127.00
Printing, postage & stationery	150.00		150.00	144.00
Church expenses	899.00		899.00	3,102.00
Evangelical/ Mission	9,713.00		9,713.00	6,632.00
Donation & Subscription	336.00		336.00	325.00
	12,289.00	-	12,289.00	12,336.00
Governance Costs				
Accountancy fees	500.00		500.00	500.00
	500.00	-	500.00	500.00
Support Costs Management				
Rent & rates	2,590.00		2,590.00	2,310.00
Insurance	262.00		262.00	262.00
Repairs & maintenance	57.00		57.00	-
IT / Software	1,015.00		1,015.00	205.00
Wages & salaries	25,248.00		25,248.00	25,444.00
	29,172.00	-	29,172.00	28,221.00
TOTAL RESOURCES EXPENDED	41,961.00	-	41,961.00	41,057.00
NET INCOME	- 10,262.00	- -	10,262.00 -	5,653.00