

Registered Charity Number  
1085961

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON  
**Unaudited Financial Statements For The Year Ended**  
31st July, 2022

**GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON**

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**For The Year Ended 31st July, 2022**

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**GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON**  
**Report Of The Trustees**  
**For The Year Ended 31st July, 2022**

**Registered Charity Number**  
**1085961**

**Principal Address.**  
27 The Grove  
West Wickham  
BR4 9JT

**Trustees**  
GILL LEE  
PAUL NEBEOLISA  
ANTHONY TREVOR MORLEY  
HOWARD HENRY WEBB

**Independent Examiner**  
Paperchase Taxation  
Accountants  
22b Sydenham Road  
  
London  
SE26 5QW

**GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON**  
**Report of the Trustees**  
**For The Year Ended 31st July, 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

**STRUCTURE, GOVERNANCE AND ANAGEMENT**  
**Description of the charity's trusts**

Governing document: Trust deed  
The charity is a trust  
Trustee selection is by appointment

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship particularly but not exclusively in south east London: for the furtherance of the Christian religion by worship services, teaching the bible, evangelism and for such other charitable purposes as the trustees shall from time to time determine.

**RISK MANAGEMENT**

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Service check (DBS) training undertaken and, supported by regularly reviewed policies are done for all those who work with children or other vulnerable groups with the Charity.

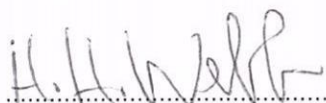
**FINANCIAL REVIEW**

We plan on having financial reviews with the church and leaders every 6 months to review our financial achievements and contributions towards various events and ministries.

**PLANS FOR FUTURE PERIODS**

In future, we plan to expand our ministries Safeguarding vulnerable beneficiaries.

Approved by order of the board of trustees on .....7.10.22.....and signed on its behalf by:



**HOWARD HENRY WEBB**

**GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON**  
**For The Year Ended 31st July, 2022**

**Independent Examiner's Report**

**To the Trustees of**

**GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON**

I report on the accounts for the year ended 31st July, 2022 set out on pages four to Seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

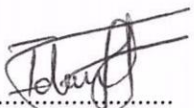
- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Abiodun A Adeboyejo (FCCA, AFA, ACA, FAIA)**

**PaperChase Taxation**

**22b Sydenham Road**

**London. SE26 5QW**

Date... 7/10/2022 



GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

Statement of Financial Activities  
For The Year Ended 31st July, 2022

		Unrestricted	2022 Total Fund £	2021 Total Fund £
	Notes	£	£	£
<b>Income Resources</b>				
Incoming Resources From Generated Funds				
Voluntary Income	1	35,404	35,404	40,479
<b>Total Income Resources</b>		<b>35,404</b>	<b>35,404</b>	<b>40,479</b>
<b>Resources Expended</b>				
Charitable Activities				
Physical & Spiritual Need		40,557	40,557	38,706
Governance Costs	2	500	500	500
<b>Total Resources Expended</b>		<b>41,057</b>	<b>41,057</b>	<b>39,206</b>
<b>NET INCOMING RESOURCES</b>		<b>(5,653)</b>	<b>(5,653)</b>	<b>1,273</b>
<b>RECONCILIATION OF FUNDS</b>				
Total Funds Balances b/fwd		131,196	131,196	129,923
<b>Total Funds Balances c/fwd</b>		<b>125,543</b>	<b>125,543</b>	<b>131,196</b>

The Notes Form Part of These Financial Statements

GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

Balance Sheet  
as at 31 July 2022

		2022	2021
	Notes	Total £	Total £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	126,043	126,043	131,696
<b>CREDITORS</b>			
Amounts Falling Due within one Year	4 500	500	500
<b>NET CURRENT ASSETS</b>	125,543	125,543	131,196
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>125,543</u>	<u>125,543</u>	<u>131,196</u>
<b>NET ASSETS</b>	<u>125,543</u>	<u>125,543</u>	<u>131,196</u>
<u>Unrestricted Funds</u>	5		
Unrestricted Funds		125,543	131,196
<b>TOTAL FUNDS</b>		<u>125,543</u>	<u>131,196</u>

The financial statements were approved by the Board of Trustees on.....7.10.22..... and were signed on its behalf by:

Approved by Board of Trustees

.....  
.....

The Notes Form Part of These Financial Statements

## GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

### Notes to the Financial Statements for the year ended 31 July 2022

#### ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Tangible fixed assets

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 1 Voluntary Income

	2022	2021
	£	£
Tithes & Offering	27,794	33,419
Bank Interest Current & Deposit a/c	123	225
Other Income - Gift Aid Refund	7,487	6,835
	<u>35,404</u>	<u>40,479</u>
	<u>2022</u>	<u>2021</u>
Other Grants	<u>7,487</u>	<u>6,835</u>



# GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

## Notes to the Financial Statements for the year ended 31 July 2022

<b>2 Governance Costs</b>		<b>2022</b>	<b>2021</b>
Accountancy		500	500
		<u>500</u>	<u>500</u>
<b>3 Wages and salaries</b>		25,444	22,104
Social security costs		-	-
		<u>25,444</u>	<u>22,104</u>
<b>4 Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
Trade creditors		£ 500	£ 500
		<u>500</u>	<u>500</u>
<b>5 Movement in Funds</b>	<b>At 01 08 21</b>	<b>Net Movement In Funds</b>	<b>At 31 07 22</b>
	£	£	£
Unrestricted funds			
General fund	131,196	(5,653)	125,543
<b>TOTAL FUNDS</b>	<u>131,196</u>	<u>(5,653)</u>	<u>125,543</u>
Net movement in funds, included in the above are as follows:			
	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
	£	£	£
Unrestricted funds			
General fund	35,404	41,057	(5,653)
Building Fund			
<b>Total Fund</b>	<u>35,404</u>	<u>41,057</u>	<u>(5,653)</u>

# GREATER GRACE CHRISTIAN CHURCH OF S.E. LONDON

## Detailed Statement Of Financial Activities For The Year Ended 31st July, 2022

	Unrestricted	Restricted	2022 Total Fund	2021 Total Fund
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Tithes & Offering	27,794.00		27,794.00	33,419.00
Bank Interest Current & Deposit a/c	123.00		123.00	225.00
Other Income - Gift Aid Refund	7,487.00		7,487.00	6,835.00
<b>Total Incoming Resources</b>	<b>35,404.00</b>	<b>-</b>	<b>35,404.00</b>	<b>40,479.00</b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable Activities</b>				
Welfare	880.00		880.00	120.00
Honorarium & volunteer	-		-	2,900.00
Pastoral allowances	1,104.00		1,104.00	4,150.00
Advertising	22.00		22.00	110.00
Travelling and subsistence	127.00		127.00	387.00
Printing, postage & stationery	144.00		144.00	395.00
Church expenses	3,102.00		3,102.00	1,809.00
Evangelical/ Mission	6,632.00		6,632.00	3,380.00
Donation & Subscription	325.00		325.00	316.00
Telephone and fax	-		-	-
	<b>12,336.00</b>	<b>-</b>	<b>12,336.00</b>	<b>13,567.00</b>
<b>Governance Costs</b>				
Accountancy fees	500.00		500.00	500.00
	<b>500.00</b>	<b>-</b>	<b>500.00</b>	<b>500.00</b>
<b>Support Costs Management</b>				
Rent & rates	2,310.00		2,310.00	2,060.00
Insurance	262.00		262.00	262.00
Repairs & maintenance	-		-	100.00
IT / Software	205.00		205.00	512.00
Cleaning	-		-	101.00
Wages & salaries	25,444.00		25,444.00	22,104.00
	<b>28,221.00</b>	<b>-</b>	<b>28,221.00</b>	<b>25,139.00</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>41,057.00</b>	<b>-</b>	<b>41,057.00</b>	<b>39,206.00</b>
<b>NET INCOME</b>	<b>- 5,653.00</b>	<b>- -</b>	<b>5,653.00</b>	<b>1,273.00</b>