

REGISTERED COMPANY NUMBER: 04178132 (England and Wales)
REGISTERED CHARITY NUMBER: 1085931

Exploits Ministry
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022

Thorne Widgey Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Contents of the Financial Statements
for the Year Ended 31 March 2022

| | Page |
|--|---------|
| Report of the Trustees | 1 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 15 |
| Detailed Statement of Financial Activities | 16 |

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The name of the charity is inspired by a Bible verse, Daniel 11:32b, "The people who know God will be strong and carry out exploits." In the past year, with the increased lifting of travel restrictions, we have endeavoured to strive to help all peoples within the Church and outside of the Church to achieve a better quality of life, health and well-being through our inspirational conferences, Holy Land tours in Israel, e-books, newsletters, television programmes, Internet website and humanitarian projects.

We describe ourselves as a ministry of reconciliation. We are, by the call of God, peace-makers and all-inclusive workers of reconciliation by our commitment to take the Good News of Jesus back to the Bible Lands where the Gospel began, without partiality.

We actively seek to advance the education of the British public in all aspects of Christianity and the Abrahamic faiths through the written and spoken word, through worship, through drama, conferences, Gospel campaigns, church meetings, the arts and primarily through all aspects of media. We make efforts to counter anti-semitism through our conferences and seminars. All of our events are documented in our newsletters called Exploits.

As a small society, we are nevertheless helping to build peace in the Middle East and to strengthen the Judeo-Christian foundations of our society. For example, we continue to co-administer a Facebook group of Christians and Jews. Our annual Passover Conference, which was reinstituted in 2022 after Covid, is truly a cutting-edge ministry, bringing together key Jewish and Christian leaders.

Some of the charities that we support in the Mideast include the Jerusalem MERIT organization as well as Israel's emergency services Magen David Adom, which serves all the peoples of the region without prejudice. Among the other projects we support are the Mercy Fund of Jerusalem's Christ Church (Anglican) as well as the humanitarian efforts of a charity, Awake Israel, Root Source and the Genesis 123 Foundation (the latter two are bridge-building charities between Jews and Christians).

Our main objectives have continued to be the promotion and fostering of Christian knowledge, education and propagation in a world that is increasingly confused and drifting without a moral compass.

OBJECTIVES AND ACTIVITIES

Significant activities

In establishing the activities to meet the above objectives during this financial period, the Trustees have continued due regard to the guidance published by the Charity Commission on public benefit.

The Trustees continue to be satisfied that this Christian ministry has challenged, elevated, healed, and bettered individuals both in the UK, in the Bible lands in Asia and around the world. We have produced a number of TV programmes available 24/7 at www.cross.tv, www.exploits.tv, on YouTube, on Roku and many other platforms for the general public to explain Christianity in a simple and responsible way. The Trustees receive regular reports from viewers who testify that the programmes have an unusual clarity concerning spiritual issues and an uplifting effect upon the viewers.

The coronavirus pandemic cancelled a number of public events and conferences. However, because the bulk of the charity's work is in the production of media, we have not suffered major setbacks. We are happy that once again our ability to travel to the Bible lands and to take tour groups to Israel has re-commenced.

Our donated "mule," an all-terrain mini-ambulance especially equipped to navigate the narrow streets and stairs of Jerusalem's Old City, continues to be used every day. Although the vehicle was dedicated via Zoom during the pandemic, in April of 2022, we had a live in-person dedication service at Jerusalem's Jaffa Gate during which a full report was given statistically: Since 16 February 2021, our compact ambulance has aided more than 470 incidents including injuries and medical emergencies, victims of violence as well as women in labor.

The charity has continued to maintain a weekly schedule of educational Christian broadcasts through the year (52 x 30 minute programmes). These are seen by a global audience through video streaming services of ROKU, Apple TV, Android, Fire TV, Youtube, iTunes and our website www.Exploits.tv. These programmes are also featured on our Jerusalem Channel App. The charity has had broadcast time donated free of charge to share our programmes in the UK with Revelation TV on Sky, in Norway on Visjon Norge, in Romania on Alfa Omega TV, and in the USA with ITVN Network in Texas.

The charity's Facebook page (which also has video content) has more than 183,000 followers, and our YouTube channel has nearly 40,000 subscribers, increasing constantly.

The ministry in the Bible Lands is supported by a group of up to 30 rotating volunteers. Rev. Christine Darg continues to be the charity's key worker, responsible for the administration and conducting ministry work both in the UK and internationally, with the frequent assistance of her husband Peter Darg in matters technical and spiritual. Christine and her translator Pastor Samir Sayeed established an Arabic fellowship in Jerusalem's Old City at Christ Church, the oldest Protestant Church in the Mideast, which has begun again after covid restrictions.

Public benefit

The trustees have had due regard for the Charity Commission's published guidance on public benefit.

Volunteers

The ministry in the Bible Lands is supported by a group of up to thirty volunteers. Rev. Christine Darg is the charity's key worker, responsible for administration and conducting ministry work both in the UK and internationally, but as a volunteer. Administrative duties are also shared by two volunteers from the charity, Christian Broadcasting Network (UK) and other local organisations.

ACHIEVEMENT AND PERFORMANCE

The trustees continue to be satisfied that this charity, which is a Christian ministry, has achieved regular Gospel meetings and results of souls challenged, elevated, healed, and bettered both in the UK, in the Bible lands and Asia. We have produced a number of TV programmes available 24/7 also at www.cross.tv and www.exploits.tv for the general public to explain Christianity in a simple and logical way. The Trustees receive regular reports from viewers who say the programs have an unusual clarity concerning difficult spiritual issues.

The trustees are encouraged with the extent of the activities being achieved by the charity.

Internal and external factors affecting the Charity

The trustees have made a full assessment of the internal and external factors that may affect our financial statements.

The coronavirus pandemic has created challenges to our planning for public events and conferences. Before the lockdown we were able to sponsor an event in Cairo, Egypt for several hundred Christian children in the 'garbage city' district. The pandemic brought postponement or cancellation of some events. However, because the bulk of the charity's work is in the production of media, we have reorganised our TV production facilities to continue a full schedule of ministry programmes and we have even increased the media output.

FINANCIAL REVIEW

Financial position

During the year ended 31 March 2022 net expenditure amounted to £4,852 (2021: net income £17,550).

Reserves policy

Recommended good practice from the Charity Commission is to have free reserves covering anticipated expenditure for the following six months, which is an aim that the Charity continues to work towards.

We are thankful that we were able to meet all operating expenses and maintain the schedule of projects, ending the year with limited debt.

Our free reserves at the year end totalled £24,614 (2021: £27,871).

Going concern and COVID-19

The trustees have made a full assessment of the internal and external factors that may affect our financial statements, including whether the Charity is financially viable for the foreseeable future and make the following observations:

Lifting of Travel Restrictions:

Due to lifting of travel restrictions to one of our target nations in the Mideast, Jordan, in December 2021 we were able to go to Jordan and produce a number of TV programmes as well as hold many strategic networking meetings. As of April 2022 we began to travel again to Israel.

The pandemic did not affect our ministry very much due to the fact that we are heavily involved in television and print media.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, with members' contributions limited to £1 in the event of the charity being dissolved. The charity was incorporated on 13 March 2001 and is registered with the Charity Commission. Membership of the charity is open to any individual or organisation interested in promoting the charity's objects and is approved by the Trustees. There shall be a minimum of three and a maximum of ten Trustees serving at any one time.

Recruitment and appointment of new trustees

All potential Trustees shall be checked to ensure of their eligibility to serve under the Charities Act 2011. Further, selection will also be based upon the individual's interest in the ministry and his or her ability to make a contribution to the charity's work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity has three very active Trustees who have oversight and control over all aspects of the ministry. The primary ministry worker's role is supported by volunteers locally regarding administrative duties and internationally, by rotating and volunteer temporary missions' supporters.

Induction and training of new trustees

Any potential new Trustee would undergo briefings on their legal obligations under charity and company law and are given a copy of the charity's governing document together with the background information furnished by the Charity Commission when the charity was registered in 2001.

Related parties

Rev. Dr Christine Darg's spouse, Mr Peter Darg, is a trustee of Christian Broadcasting Network (UK) and Revelation Foundation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04178132 (England and Wales)

Registered Charity number

1085931

Registered office

2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Trustees

Rev S Hughes (Deceased) Prayer Leader of blessed memory (deceased 1.7.21)
Rev M E Masih Chairman
Miss B Dingle Administrator
Mr P Lineen Accountant
Lord S C H Reading Chairman (resigned 1.12.21)

Trustees:

| | |
|---------------|---------------|
| Rev M E Masih | Chairman |
| Miss B Dingle | Administrator |
| Mr P Lineen | Accountant |

Company Secretary

Rev. Dr C Darg

Independent Examiner

Lisa Weaver FCCA
FCCA (Independent Examiner)
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Exploits Ministry

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Royal Bank of Scotland
21 Broad Street
Hereford
HR4 9AP

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 19/11/2022 and signed on its behalf by:



.....
Mr P Lineen - Trustee

Independent Examiner's Report to the Trustees of
Exploits Ministry

Independent examiner's report to the trustees of Exploits Ministry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Weaver FCCA
FCCA (Independent Examiner)
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 21/11/22

Exploits Ministry

Statement of Financial Activities
for the Year Ended 31 March 2022

| | | 31.3.22 Unrestricted fund £ | 31.3.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| | Notes | | |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2 | 65,533 | 82,413 |
| Investment income | 3 | 11 | 8 |
| Total | | <u>65,544</u> | <u>82,421</u> |
| EXPENDITURE ON | | | |
| Charitable activities | 4 | | |
| Promotion of Christian knowledge | | 70,396 | 64,871 |
| NET INCOME/(EXPENDITURE) | | <u>(4,852)</u> | <u>17,550</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 116,158 | 98,608 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>111,306</u></u> | <u><u>116,158</u></u> |

The notes form part of these financial statements

Exploits Ministry

Balance Sheet

31 March 2022

| | Notes | 31.3.22 Unrestricted fund £ | 31.3.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 86,692 | 88,287 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 1,133 | 1,230 |
| Cash at bank | | 23,481 | 26,641 |
| | | <u>24,614</u> | <u>27,871</u> |
| NET CURRENT ASSETS | | <u>24,614</u> | <u>27,871</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>111,306</u> | <u>116,158</u> |
| NET ASSETS | | <u>111,306</u> | <u>116,158</u> |
| FUNDS | 12 | | |
| Unrestricted funds | | <u>111,306</u> | <u>116,158</u> |
| TOTAL FUNDS | | <u>111,306</u> | <u>116,158</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

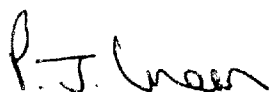
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/2022 and were signed on its behalf by:



Mr P Lineen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have made a full assessment of the internal and external factors that may affect our financial statements, including whether the Charity is financially viable for the foreseeable future and make the following observations:

The coronavirus pandemic has continued to create challenges to our planning for public events and conferences during the year. However, since the bulk of the charity's work is in media, we have been very active in producing TV programmes, which are available 24/7 for the general public and which explain Christianity in a simple and logical way. The charity maintained a weekly schedule of educational Christian broadcasts through the year. The charity has also been very active on social media and has its own YouTube channel and has also held Zoom conferences during the year.

At the year end a small deficit was made and cash at bank was over £20,000. We will continue to review our income and expenditure as normal activity resumes.

Although there is still some uncertainty, the trustees consider that the going concern basis is appropriate.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------------------|
| Long leasehold | - Over the life of the lease |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

| | 31.3.22 | 31.3.21 |
|--------------------|---------------|---------------|
| | £ | £ |
| Donations | 38,683 | 36,688 |
| Gift aid donations | 21,460 | 33,435 |
| Gift aid received | 5,390 | 12,290 |
| | <u>65,533</u> | <u>82,413</u> |

3. INVESTMENT INCOME

| | 31.3.22 | 31.3.21 |
|--------------------------|-----------|----------|
| | £ | £ |
| Deposit account interest | <u>11</u> | <u>8</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|----------------------------------|----------------------|---|---------------------------------------|---------------|
| Promotion of Christian knowledge | <u>57,412</u> | <u>9,424</u> | <u>3,560</u> | <u>70,396</u> |

5. GRANTS PAYABLE

| | 31.3.22 £ | 31.3.21 £ |
|----------------------------------|--------------|---------------|
| Promotion of Christian knowledge | <u>9,424</u> | <u>14,543</u> |

The total grants paid to institutions during the year was as follows:

| | 31.3.22 £ | 31.3.21 £ |
|---|--------------|---------------|
| Euro Vision | 239 | 240 |
| Revelation TV | 4,800 | 4,800 |
| Be-ad Chaim | - | 3,023 |
| Jerusalem Chesed | 1,779 | - |
| Christian Friends of David Magen Israel Medical Charity | 300 | 6,400 |
| Paul Calvert | - | 80 |
| Cawrm Ltd | 150 | - |
| Pakistan Luton International Church | 1,000 | - |
| India Aid relief | 1,156 | - |
| | <u>9,424</u> | <u>14,543</u> |

6. SUPPORT COSTS

| | Finance £ | Governance costs £ | Totals £ |
|----------------------------------|--------------|--------------------------|--------------|
| Promotion of Christian knowledge | <u>445</u> | <u>3,115</u> | <u>3,560</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.22 £ | 31.3.21 £ |
|-------------------------------------|--------------|--------------|
| Depreciation - owned assets | 1,433 | 1,666 |
| Surplus on disposal of fixed assets | (569) | - |
| Accountancy | - | 2,050 |
| | <u>-</u> | <u>2,050</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Expenses of £Nil (2021: £Nil) was reimbursed to no (2021: no) trustee.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 82,413 |
| Investment income | 8 |
| Total | 82,421 |
| EXPENDITURE ON | |
| Charitable activities | |
| Promotion of Christian knowledge | 64,871 |
| NET INCOME | 17,550 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 98,608 |
| TOTAL FUNDS CARRIED FORWARD | 116,158 |

10. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | |
| At 1 April 2021 | 101,758 | 7,227 | 13,027 | 122,012 |
| Disposals | - | - | (3,990) | (3,990) |
| At 31 March 2022 | 101,758 | 7,227 | 9,037 | 118,022 |
| DEPRECIATION | | | | |
| At 1 April 2021 | 15,418 | 6,210 | 12,097 | 33,725 |
| Charge for year | 1,028 | 152 | 253 | 1,433 |
| Eliminated on disposal | - | - | (3,828) | (3,828) |
| At 31 March 2022 | 16,446 | 6,362 | 8,522 | 31,330 |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | 85,312 | 865 | 515 | 86,692 |
| At 31 March 2021 | 86,340 | 1,017 | 930 | 88,287 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. TANGIBLE FIXED ASSETS - continued

The long leasehold consists of a 99 year lease of a property, this is included at cost less depreciation in the accounts.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 £ | 31.3.21 £ |
|--------------------------------|--------------|--------------|
| Other debtors | - | 638 |
| Prepayments and accrued income | 1,133 | 592 |
| | <u>1,133</u> | <u>1,230</u> |

12. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|--------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 116,158 | (4,852) | 111,306 |
| | <u>116,158</u> | <u>(4,852)</u> | <u>111,306</u> |
| TOTAL FUNDS | <u>116,158</u> | <u>(4,852)</u> | <u>111,306</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 65,544 | (70,396) | (4,852) |
| | <u>65,544</u> | <u>(70,396)</u> | <u>(4,852)</u> |
| TOTAL FUNDS | <u>65,544</u> | <u>(70,396)</u> | <u>(4,852)</u> |

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|--------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 98,608 | 17,550 | 116,158 |
| | <u>98,608</u> | <u>17,550</u> | <u>116,158</u> |
| TOTAL FUNDS | <u>98,608</u> | <u>17,550</u> | <u>116,158</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 82,421 | (64,871) | 17,550 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>82,421</u> | <u>(64,871)</u> | <u>17,550</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 98,608 | 12,698 | 111,306 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>98,608</u> | <u>12,698</u> | <u>111,306</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 147,965 | (135,267) | 12,698 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>147,965</u> | <u>(135,267)</u> | <u>12,698</u> |

13. RELATED PARTY DISCLOSURES

During the year grants of £4,800 (2021: £4,800) were paid to Revelation Foundation, a charitable company which connected person, P Darg is a trustee. No amounts were outstanding at the year end.

Pension contributions of £6,000 (2021: £6,000) were made to Rev. Dr. Christine Darg, company secretary to the charitable company, and £6,000 (2021: £6,000) to Mr Peter Darg, connected person to the charitable company, on their behalf by the charitable company.

14. POST BALANCE SHEET EVENTS

Legal proceedings are ongoing to ascertain the ultimate ownership of the leasehold property included on the balance sheet with a net book value of £85,312, as this is being disputed.

This property is currently held under a 99 year lease by the charitable company.

At present there are no indications that the charitable company will not be able to continue using the property for their charitable purposes.

15. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the Trustees.

