

Charity Registration No. 1085922

Company Registration No. 03895072 (England and Wales)

REFUGEE THERAPY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

REFUGEE THERAPY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A Alayarian	
	Z Arabaci	
	Professor F Cacucci	
	V Namdari	
	S Grainger	(Appointed 12 May 2020)
	M Powell	(Appointed 15 September 2020)
	J Forde	(Appointed 29 June 2021)
Secretary	Dr A Alayarian	
Charity number	1085922	
Company number	03895072	
Registered office	1A Leeds Place Tollington Park London N4 3RF	
Independent examiner	Carl Graham FCA Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS	

REFUGEE THERAPY CENTRE

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

REFUGEE THERAPY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The main objective of the Refugee Therapy Centre (RTC) is to benefit refugees with psychological problems and stress by: providing intercultural psychoanalytic psychotherapy, developing access to psychotherapy and facilitating the provision of education and training.

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit. The Centre was closed for most of the year, re-opening in late December 2020 until May 2021. The principal activity of the Company was to provide support, psychotherapy, counselling and associated treatments to refugees and asylum seekers on a face-to-face basis. Priority was given to children, young people and families and those that have been in the UK for less than ten years. However, due to ongoing Covid-19 restrictions and associated risk factors, the Centre was not able to provide its full spectrum of services and operated at a severely reduced level.

Structure and management reporting

The trustees are ultimately responsible for the charity and meet on a regular basis to discuss any current issues and make decisions regarding strategy and other important matters. The Treasurer is a finance professional. One of the Board Members is an experienced psychotherapist and all have clinical, finance, research and management experience within their own professions in the voluntary, statutory and private sectors.

The staff and trustees of the Centre have extensive experience of delivering and managing high quality intercultural psychoanalytic psychotherapy services and associated services. The RTC is committed to ensuring that appropriate mechanisms are in place for its clients to provide feedback and be involved in the development of its services. However, because of the nature of intercultural psychoanalytic psychotherapy, it is vital that the clients' involvement strategy is carefully thought out and ensures that confidentiality and the boundaries of the therapy are adhered to, and comply with the Data Protection Act 1998, and GDPR, since it came into effect on 25 May 2018.

Achievements and performance

The Refugee Therapy Centre closed from May 2020 to December 2020 due to the Covid-19 pandemic. The Centre reopened in 20 December 2020 and the activities undertaken for the year have been limited to the assessments of patients referred. There has been a focus on the maintenance and upkeep of the site to ensure preparedness for re-opening and the provision of a fuller support service in line with the main objectives of the Centre as soon as restrictions safely allow.

Financial review

The Statement of Financial Activities shows a surplus for the year of £88,370 (2020 £22,774).

REFUGEE THERAPY CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

The designated building fund of £1,713,053 is the asset value of the land and buildings held as tangible assets on the Balance Sheet. As the designated building fund is tied up in the Tangible Assets, the amount of £1,713,053 does not represent readily available cash as it is the property from where the Charity operates. The purposes for which these assets have been designated have been set out on Note 14 of these accounts. The Trustees and the Management Committee discussed the level of reserves and are aiming to set reserves at a level to cover twelve months planned expenditure. The unrestricted reserves at the year end of £443,868 (2020 - £355,496) are in line with this policy. The level and aims of the reserves are reviewed by the Trustees on an annual basis.

Risk Management

The Trustees ensure that major risks are considered and mitigated. RTC Trustees and Directors formally reviewed the risks establishing a system to mitigate such risks at the last strategic away day in 2016 (these are usually held every 5 years). An organisational assessment was carried out by Aida Alayarian, the former CEO at the time (in 2016) with close consultation with the Trustees and the Management Committee and at the time no serious risks have been identified. The Trustees intend to schedule a strategic Away Day review once practical and safe to do so.

A risk management policy and a risk register are in place. The policy forms part of the Refugee Therapy Centre's internal control and corporate governance arrangements. Its function is to:

- explain the Refugee Therapy Centre's approach to risk management;
- identify the roles and responsibilities of the trustees and the management team;
- outline the main aspects of the risk management process;
- identify the main reporting procedures; and
- describe the processes the trustees will use to evaluate the effectiveness of internal control procedures.

The trustees know that they have a major role in the management of risk and will:

- determine what types of risk are acceptable;
- determine the appropriate level of exposure to risk of the Refugee Therapy Centre;
- approve any decisions affecting the Refugee Therapy Centre's exposure to risk;
- monitor the management of significant risks to reduce the likelihood of unforeseen and unwanted events;
- ensure that the less significant risks are being actively managed, with the appropriate controls in place and working effectively; and
- review the approach to risk management on an annual basis and approve any fundamental changes to processes and procedures.

Risk management is incorporated in the charity's system of internal control. The system includes several elements that, in combination, lead to an effective and efficient operation and enable the Refugee Therapy Centre to respond to risks in a timely manner.

Plans for future periods

1. One of our primary objectives for the next year is to get the Centre up and running completely to enable us to continue to deliver our services to those members of the public who are referred to us for help with provision of counselling, psychotherapy and associated treatment, giving priority to children, young people and their families.
2. To discuss a roadmap for carrying forward the delivery of professional training and re-register with the UKCP as a training organisation within next 3 years.
3. Further build appropriate partnerships to improve financial sustainability for the organisation.
4. As soon as possible to continue with research activity and to disseminate the outcome and development of resilient research.
5. To further recruit new members of staff (paid & volunteer) to work towards clinical, management, funding and finance.
6. Working towards securing charitable and individual donor funding for the sustainability of the Centre's services and research, evaluations and disseminations of outcome.
7. Carry on contributing to campaign work related to our charitable objectives.

REFUGEE THERAPY CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity is a company limited by guarantee (Company Registration No. 03895072) and registered with the Charity Commissioners of England and Wales (Charity Registration No. 1085922). In the event of the charitable company being wound up during the period of membership, or within the year following, company members are required to contribute an amount not exceeding £1. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The registered office is currently at 1A Leeds Place, Tollington Park, London, N4 3RF. The Trustees of the Company, who constitute its Board of Directors, have been appointed in accordance with the Charity's Articles of Association.

The Refugee Therapy Centre is governed by its trustees who are also directors of the company. The number of trustees shall never be less than three, and, until otherwise determined by a General Meeting, shall not be more than ten. All trustees shall be members of the company or the authorised representative of a member organisation. The trustees may from time to time appoint any member of the company as a trustee, either to fill a casual vacancy or by way of addition to their number, provided that the prescribed maximum shall not be exceeded. Any member so appointed shall retain office only until the next Annual General Meeting, but shall then be eligible for re-election. Observers may be invited to meetings of the trustees but shall not be allowed to vote at such meetings.

The Board of Trustees carries out an audit of its members from time to time to identify relevant skills and experience gaps. Prospective trustees make an application and meet with the trustees before they are co-opted to the board. Training sessions on governance and responsibilities take place on a regular basis. New trustees shadow a fellow Trustee and or the staff team in order to become familiar with the work, in particular with an area of work which is not their specialism.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A Alayarian

Z Arabaci

Professor F Cacucci

J Manson

(Resigned 10 September 2020)

R Riahi

(Resigned 29 June 2021)

V Namdari

S Grainger

(Appointed 12 May 2020)

M Powell

(Appointed 15 September 2020)

J Forde

(Appointed 29 June 2021)

REFUGEE THERAPY CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Recruitment and appointment of trustees and directors' interests

At the Refugee Therapy Centre we recruit Trustees with specific skills and experience, after a period of joining the Management Committee. The process of finding and welcoming new members to an established board is an excellent opportunity to evaluate and improve on the Centre's effectiveness. The recruitment process is open and transparent, by advertising in appropriate websites and posting to state the responsibilities involved. This process has been successful, as during the process of being part of the Management Committee, the candidate will have a comprehensive induction and is provided with the key information they need to be a Trustee. The Board of Trustees also pay respect to diversity in the widest sense of skills, age, gender, race, sexual orientation, ethnicity, disability and background.

As a comparatively small charity, the Refugee Therapy Centre does not have a formal and structured approach to recruitment. We do think as a small charity we benefit from considering the need and simplifying the positions needed and have implemented this into our recruitment process. In recruitment and selection we pay attention to the new skills needed by the organisation. Finding new Trustees with the right skills has always been challenging. We recognise that recruitment of Trustees from people we know and from word of mouth could give the perception of exclusivity. Therefore, during the years we have learned and developed our approach to have inclusive methods of recruitment, which has attracted the right kind of Trustees and Management Committee members.

We check that prospective Trustees are eligible to act and not legally disqualified, although no Trustee, with the exception of those working at the Centre and providing services, has direct contact or access to information about the vulnerable people we are serving. We do ask for enhanced DBS checks. Failure to provide the DBS clearance that is less than a year old or that which does not comply with current legislation will automatically mean the person is ineligible to become a Trustee.

The Patrons of the Centre during this period were:

Jeremy Corbyn MP
Professor Eva Hoffman
Professor Roland Littlewood
Claude Moraes MEP
Peter Stefanovic

The Board of Executive Management Committee is made up of all Trustees and other co-opted Management Committee Members.

Disabled persons

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees' report was approved by the Board of Trustees.

J Forde
Trustee



Dated: 9 November 2021

REFUGEE THERAPY CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Refugee Therapy Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFUGEE THERAPY CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REFUGEE THERAPY CENTRE

I report to the trustees on my examination of the financial statements of Refugee Therapy Centre (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 the financial statements do not accord with those records; or
- 2 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

As referred to in note 16, there was a £100,000 transfer made to one of the Trustees in October 2019 in error. The money was repaid in full on discovery in June 2020.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Carl Graham FCA

Simpson Wreford LLP
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

Dated: 9 November 2021

REFUGEE THERAPY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	112,431	-	-	112,431	324
Charitable activities	4	29,314	-	-	29,314	68,549
Investments	5	207	-	-	207	479
Total income		141,952	-	-	141,952	69,352
<u>Expenditure on:</u>						
Charitable activities	6	53,582	-	-	53,582	46,578
Net income for the year/ Net movement in funds		88,370	-	-	88,370	22,774
Net income for the year/ Net movement in funds		88,370	-	-	88,370	22,774
Fund balances at 1 April 2020		355,498	1,713,053	3,168	2,071,719	2,048,943
Fund balances at 31 March 2021		443,868	1,713,053	3,168	2,160,089	2,071,717

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REFUGEE THERAPY CENTRE

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	10		1,709,469		1,735,594
Current assets					
Debtors	11	-		100,000	
Cash at bank and in hand		453,620		239,324	
		453,620		339,324	
Creditors: amounts falling due within one year	12	(3,000)		(3,201)	
Net current assets			450,620		336,123
Total assets less current liabilities			2,160,089		2,071,717
Income funds					
Restricted funds	13		3,168		3,168
<u>Unrestricted funds</u>					
Designated funds	14	1,713,053		1,713,053	
General unrestricted funds		443,868		355,496	
			2,156,921		2,068,549
			2,160,089		2,071,717

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 November 2021

J Forde
Trustee



Company Registration No. 03895072

REFUGEE THERAPY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Refugee Therapy Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 1A Leeds Place, Tollington Park, London, N4 3RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees are of the opinion that considering 12 months from the date of signing the financial statements, the charitable company is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The costs of raising and administering such funds are charged against the specific fund. The purposes and uses of the restricted funds are set out in the notes to the accounts. Statutory grants which are given as contributions towards the Company's core services are treated as unrestricted.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

REFUGEE THERAPY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of staff costs spent on those activities.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads.

Governance costs include the cost of compliance with the charity's constitutional and statutory requirements.

The cost of generating funds relate to the costs incurred by the charity in raising funds for charitable work.

Depreciation on capital items is charged to the appropriate capital fund.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

REFUGEE THERAPY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	112,431	324

4 Charitable activities

	Unrestricted	Unrestricted
	2021	2020
	£	£
Charitable rental income	29,314	68,549

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	207	479

REFUGEE THERAPY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	General 2021 £	General 2020 £
Staff costs	523	1,608
Depreciation and impairment	27,327	27,339
Resilience	670	495
	<u>28,520</u>	<u>29,442</u>
Share of support costs (see note 7)	10,890	8,275
Share of governance costs (see note 7)	14,172	8,861
	<u>53,582</u>	<u>46,578</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Insurance	1,887	-	1,887	2,034
Repairs and maintenance	1,527	-	1,527	627
Postage and stationary	1,680	-	1,680	1,592
Accountancy	-	4,200	4,200	3,600
Sundry	1,730	-	1,730	999
Subscriptions	-	475	475	485
Bank charges	69	-	69	73
Utilities	2,797	-	2,797	3,200
Administrative support	1,200	-	1,200	-
Legal and professional	-	9,497	9,497	4,526
	<u>10,890</u>	<u>14,172</u>	<u>25,062</u>	<u>17,136</u>
Analysed as				
Charitable activities	<u>10,890</u>	<u>14,172</u>	<u>25,062</u>	<u>17,136</u>

Governance costs includes payments of £4,200 (2020- £3,600) for independent examination fees and related costs.

REFUGEE THERAPY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Trustees

Trustees Expenses

During the year, no trustees received reimbursement of expenses (2020 - £NIL).

Trustees Remuneration

No emoluments were paid to Trustee's for their work as trustees during the year (2020 - £NIL).

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	-	1
Employment costs	2021 £	2020 £
Wages and salaries	523	1,608

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2020	2,032,406	31,762	2,064,168
Additions	-	1,202	1,202
At 31 March 2021	2,032,406	32,964	2,065,370
Depreciation and impairment			
At 1 April 2020	300,564	28,010	328,574
Depreciation charged in the year	26,089	1,238	27,327
At 31 March 2021	326,653	29,248	355,901
Carrying amount			
At 31 March 2021	1,705,753	3,716	1,709,469
At 31 March 2020	1,731,842	3,752	1,735,594

REFUGEE THERAPY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

(Continued)

Included in the land and buildings is freehold land that cost £727,970 which is not being depreciated.

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	100,000
	<u>-</u>	<u>100,000</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	201
Accruals and deferred income	3,000	3,000
	<u>3,000</u>	<u>3,201</u>

13 Restricted funds

	Balance at 1 April 2020 £	Movement in funds		Balance at 31 March 2021 £
		Incoming resources £	Outgoing resources £	
Restricted fund	3,168	-	-	3,168
	<u>3,168</u>	<u>-</u>	<u>-</u>	<u>3,168</u>

Purposes of revenue restricted funds

Balances on restricted funds represent unspent funds given specifically for individual projects. These balances will be carried forward and spent on each project in the following year.

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

REFUGEE THERAPY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
Leeds Place - Refurbishment designated fund	51,210	-	51,210	-	51,210
Leeds Place - Fixed asset designated fund	3,010	-	3,010	-	3,010
Fixtures, fittings and equipment - designated fund	1,658,833	-	1,658,833	-	1,658,833
	<u>1,713,053</u>	<u>-</u>	<u>1,713,053</u>	<u>-</u>	<u>1,713,053</u>

Purposes of designated funds

The building fund was set up in previous years to fund the purchase of the new building. The balance in the fund is to cover future work on the building.

The fixed asset fund represents the net book value of unrestricted tangible fixed assets.

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Tangible assets	(3,584)	1,713,053	1,709,469
Current assets/(liabilities)	450,294	-	450,620
	<u>446,710</u>	<u>1,713,053</u>	<u>2,160,089</u>

16 Related party transactions

As a result of weakness in the Charity's online banking processes, a transfer of £100,000 was made in error on 31st October 2019 to Dr A Alayarian. This amount was repaid in full on discovery in June 2020 and the Trustees have improved their banking systems to avoid further errors.

The Trustees paid for various incidental expenses personally for the Charity. The total cost of these gifts in kind is £125 and this amount has been included as donations received.