

MANITHA NEYAM

TRUSTEES REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

CHARITY REGISTERED NUMBER 1085903

MANITHA NEYAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2020

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MANITHA NEYAM.

TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2020

TRUSTEES

Mr. T.Sangaralingam Chairperson
Dr. N.Sreeharan
Mr.V.Gopal Sangarapillai
Mr.R.Hariharan
Mr.S.Sathananthan
Mr.S.Balasingam
Mr.K.S.Sreecumar
Mr.N.Shanmugathas
Mr.G.Jothinath
Mr.Dushy Selvaratnam
Mr.Ratnam Uthayananthan
Mr.Roshan Rajaratnam
Mr.S.Mithiran

Principal Office

23 Chestnut Drive
Pinner.Middx. HA5 1LX

Independent Examiner

M.T.Manikkavasagan BA FCA
7 Manning Gardens
Kenton. Harrow
Middx. HA3 0PF

BANKERS

Barclays Bank Plc
355 Station Road,
Harrow.
Middx.HA1 2AN

MANITHA NEYAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

Financial Statements

The trustees present their report along with the financial statements of the charity for the year ended 31 July 2020. The financial statements have been prepared based on the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Constitution and Objects.

Manitha neyam is a voluntary organisation registered as a charity having a trust deed as its governing document. The Trust deed defines the charity's Objects as being:

To relieve poverty, deprivation and distress among children, elderly and disabled people and to render educational services and assistance to needy students and to relieve suffering whether chronic or acute, by way of emergency aid and/or establishing rehabilitation programmes.

Trustees and organisational structure

The trustees who held office during the financial year and at the date of this report are set out on page 2. No trustees received any remuneration or benefits from the charity during the year. Trustees are appointed by resolution passed at the trustees meeting called under clause K of the governing document. The trust deed allows for up to 15 trustees to be appointed.

Results, Review of the year and Future developments:

The results of the year are set out in the Statement of Financial Activities on page 6.

The trustees consider that the performance of the charity this year has been fairly satisfactory. The charity generated income of £199,679 in the year and the total expenditure was £140,729, of which £115,592 was spent in the provision of charitable service to the needy people. The charity delivers its charitable objectives through grant making, chiefly using their local partner organisations in Sri Lanka. The activities currently carried out by the charity can be broadly categorised into the following groups of programmes.

- (a) Public health
- (b) Humanitarian emergency aid, mainly to the civilians affected by the war
- (c) Educational services to the needy children
- (d) Sustainable development, which includes social institution development and education and vocational training.

The charity has to work in difficult circumstances caused by the instability due to the war in the north and eastern part of Sri Lanka. There is an increased need for resources to deal with the urgent relief work to the civilians affected by the war and to sustain the present level of activities of the charity.

Risk management and Reserves policy;

All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood. The trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. It is the policy of the charity to maintain funds in reserve equivalent to 3 to 6 months of its operational budget. The Board of trustees has examined the charity's reserves

requirements in the light of the current situation in Sri Lanka and has increased the level of reserves needed to fund any emergency programmes etc in the forthcoming year.

Grant making policy

The trustees consider grant making an effective means of delivering aid using local partners. Local partners have access to facilities, expertise, staff or other resources, in the field and they may be better placed to deliver services speedily and effectively. Our grant making policy is reviewed each year to align our grants with our priorities and areas of activity for the year.

Plans for the future.

The need for our aid seems never ending and we plan to continue doing what we can to assist funding various projects wisely.

Approved by the trustees and signed on their behalf by:


Mr. T. Sangaralingam

- Chairman

27-05-2021

Independent Examiner's Report to the Trustees of Manitha Neyam

I report on the accounts of the Charity for the year ended 31st July 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act.

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M.T. Manikkavasagan BA FCA

7, Manning gardens.

Kenton. Harrow.

Middx. HA3 OPF

MANITHA NEYAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2020

| | GENERAL FUND | PROJECT ONE | PROJECT TWO | TOTAL 2020 | TOTAL 2019 |
|--|-----------------|----------------|----------------|----------------|----------------|
| <u>INCOME AND EXPENDITURE</u> | £ | £ | £ | £ | £ |
| Incoming resources | | | | | |
| Donations & Gift aid receipts | 130,409 | 3,290 | 14,044 | 147,743 | 103,094 |
| Tax Claims | 21,918 | | | 21,918 | 43,446 |
| Funds raised | 30,000 | | | 30,000 | 30,000 |
| Interest Received | 18 | | | 18 | 13 |
| TOTAL INCOME | 182,345 | 3,290 | 14,044 | 199,679 | 176,553 |
| RESOURCES EXPENDED | | | | | |
| Charitable Expenditure; Donations and relief | 115,592 | | | 115,592 | 101,434 |
| Fundraising costs | 24,824 | | | 24,824 | 31,419 |
| Bank charges & Sundry | 313 | | | 313 | 331 |
| TOTAL RESOURCES EXPENDED | 140,729 | | | 140,729 | 133,184 |
| Net (outgoing) incoming resources before transfers. | 41,616 | 3,290 | 14,044 | 58,950 | 43,369 |
| Gross transfer between funds | | | | | |
| Surplus (Deficit) for the year | 41,616 | 3,290 | 14,044 | 58,950 | 43,369 |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | 107,557 | 16,025 | 4,278 | 127,860 | 84,491 |
| Total funds carried forward | 149,173 | 19,315 | 18,322 | 186,810 | 127,860 |

Note

General Fund: This is mainly charitable aid for various welfare programmes for the provision of service to the elders, handicaps and in providing educational services to the needy children.

Project One ; : An on going commitment by the trust to the Manikavasagar Illam to provide assistance for the educational needs and to improve the quality of life of the children under their care.

Project two. Funds for various short term commitments for the needy children.

MANITHA NEYAM

BALANCE SHHET AS AT 31ST JULY 2020

| | General Fund | Project One | Project Two | Total Funds 2020 | Total Funds 2019 |
|------------------------------|-----------------|----------------|----------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| <u>CURRENT ASSETS</u> | | | | | |
| Cash at Bank and in Hand | 149,173 | 19,315 | 18,322 | 186,810 | 127,860 |
| Sundry Debtors/Prepayments | | | | | |
| | <u>149,173</u> | <u>19,315</u> | <u>18,322</u> | <u>186,810</u> | <u>127,860</u> |

FUNDS

| | | | | | |
|------------------|----------------|---------------|---------------|----------------|----------------|
| General funds | 149,173 | | | 149,173 | 107,557 |
| Designated Funds | | 19,315 | 18,322 | 37,637 | 20,303 |
| | <u>149,173</u> | <u>19,315</u> | <u>18,322</u> | <u>186,810</u> | <u>127,860</u> |

Approved by the Board of Trustees and signed on their behalf by;


Mr. T. Sangaralingam;

Chairman 27/5/2021

Manitha Neyam

Notes to the Financial Statements for the year ended 31st July 2020

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared on a going concern under the historical cost convention and in accordance with applicable accounting standards and statement of accounting practice 'Accounting and Reporting by Charities (SORP)

Incoming Resources

Incoming resources include the total amount of donations and voluntary income receivable in respect of the year.

Resources Expended

Expenditure is included when incurred.

Charitable expenditure comprises expenditure directly attributable to the main activities and objects of the charity.

Fund Accounting

Funds held by the charity are:

Unrestricted general funds: These are funds which can be used in accordance with the charitable objects at the discretion of the Board of Trustees.

Designated funds. These are funds set aside by the trustees out of unrestricted general funds for specific purpose.

Cash flow Statement.

The charity has taken advantage of the exemption in Financial reporting Standard 102 SORP from the requirement to produce a cash flow statement.