

BRIXTON FULL GOSPEL CHURCH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2023

CHARITY NUMBER: 1085892

BRIXTON FULL GOSPEL CHURCH TRUST
36 CHESHIRE CLOSE
MITCHAM
CR4 1XF

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BRIXTON FULL GOSPEL CHURCH TRUST

TRUSTEES' REPORT YEAR ENDED 1ST JANUARY 2022

The trustees are pleased to present their report for the year ended 1ST January 2022 for the charity, Brixton Full Gospel Church Trust with Charity Number 1085892.

The Trustees of the charity are: Pastor Steve Son
 Mr Patrick Lawson
 Rev Paul Kiho Song

The principal address of the charity is: 36 Cheshire Close
 Mitcham
 Surrey, CR4 1XF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 26th February 2001 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation provided daily prayers and intercessions for people in the church. They also held evangelistic outreaches on the streets of London during the year. The church runs a bible school that meets three times a week in different locations. The organisation also supported evangelistic work in Kenya, Uganda and Israel during the year. The church moved into new premises in Sutton.

FINANCIAL REVIEW

The income of the charity is above £87,100. This is a higher amount than last year the costs have been managed over this period. The charity has reduced some of its expenses and as a result it expects to build up a surplus in the coming financial year.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular services in its new premises in Sutton. It also plans to continue to run a bible school that will train up its leaders in the community. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 21st February 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
BRIXTON FULL GOSPEL CHURCH TRUST

I report on the accounts of the church for the year ended 1st January 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip (License Number: 17362)
FRESH FIRE ORGANISATION
Unit 5
Generator Business Centre
Mitcham
Surrey
CR4 3FH

BRIXTON FULL GOSPEL CHURCH TRUST

ACCOUNTS FOR THE YEAR ENDED 1st January 2023

1. Receipts & Payments Account(General Purpose Fund)

	£	£
Income Receipts	2023	2022
Tithes and Offerings	76325	74899
Gift Aid	10780	5353
Interest	1	1
Total Receipts	87106	80253
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Direct Charitable Expenditure		
Rent of building	19000	19000
Fuel	3456	3478
Office expenses	666	2321
Stationary	307	482
Mission	587	9896
Accounting services	0	480
Light and Heat	3597	2309
Benevolent giving	1967	1438
Repairs	4480	2425
Welfare	4514	520
Subscription	20	0
Refreshments	5183	1713
Church conferences	3147	3633
Wages	7000	6100
Church supplies	4178	1286
Insurance	6067	303
Rates	1185	707
Travel	1991	3696
Ministry expenses	0	851
Bank charges	127	0
Charity donations	14525	19000
Speakers expenses	2340	500
Total	84337	80138
Other Expenses		
Fixures & Fittings	0	0
Vehicle	7450	0
Equipment	1618	2335
Professional fees	0	356
Total Payments	93405	82829
Net Receipts/(Payments for the year)	-6299	-2576
Cash Funds brought forward	24660	27236
Cash funds at the end of the year	18361	24660

BRIXTON FULL GOSPEL CHURCH TRUST

2 .Statement of Assets and Liabilities at 1st January 2023

	2023	2022
Cash Funds		Unrestricted
	£	Funds £
Bank	18361	24660
Total Cash Funds	18361	24660
Assets Retained for the		
Charity's Own use		
Vehicle	9171	4014
Musical Instruments	853	1066
Equipment	2931	2046
Fixtures & Fittings	647	809
	13602	7935
Liabilities		
Accounting Fee	250	250
NET ASSETS	31713	32345

Approved by the Trustees and signed on their behalf:

BRIXTON FULL GOSPEL CHURCH TRUST

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section under Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Salary

The church had 2 employees who received remuneration of less than £15,000 for services rendered to the charity. This was paid through a PAYE scheme

Depreciation

Depreciation is calculated at 20% reducing balance method.

