

**BRIXTON FULL GOSPEL CHURCH TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 1<sup>ST</sup> JANUARY 2022**

**CHARITY NUMBER: 1085892**

**BRIXTON FULL GOSPEL CHURCH TRUST**  
**36 CHESHIRE CLOSE**  
**MITCHAM**  
**CR4 1XF**

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# **BRIXTON FULL GOSPEL CHURCH TRUST**

## **TRUSTEES' REPORT YEAR ENDED 1<sup>ST</sup> JANUARY 2022**

The trustees are pleased to present their report for the year ended 1<sup>ST</sup> January 2022 for the charity, Brixton Full Gospel Church Trust with Charity Number 1085892.

The Trustees of the charity are:    Pastor Steve Son  
   Mr Patrick Lawson  
   Rev Paul Kiho Song

The principal address of the charity is: 36 Cheshire Close  
   Mitcham  
   Surrey, CR4 1XF

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a trust deed that was adopted on 26<sup>th</sup> February 2001 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation provided daily prayers and intercessions for people in the church. They also held evangelistic outreaches on the streets of London during the year. The church runs a bible school that meets three times a week in different locations. The organisation also supported evangelistic work in Kenya, Uganda and Israel during the year. The church moved into new premises in Sutton.

## **FINANCIAL REVIEW**

The income of the charity is above £80,100. This is a higher amount than last year the costs have been managed over this period. The charity has reduced some of its expenses and as a result it expects to build up a surplus in the coming financial year.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its regular services in its new premises in Sutton. It also plans to continue to run a bible school that will train up its leaders in the community. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 5<sup>th</sup> February 2024 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**BRIXTON FULL GOSPEL CHURCH TRUST**

I report on the accounts of the church for the year ended 1<sup>st</sup> January 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip (License Number: 17362)  
FRESH FIRE ORGANISATION  
Unit 5  
Generator Business Centre  
Mitcham  
Surrey  
CR4 3FH

## **BRIXTON FULL GOSPEL CHURCH TRUST**

### **ACCOUNTS FOR THE YEAR ENDED 1st January 2022**

#### **1. Receipts & Payments Account(General Purpose Fund)**

	£	£
<b>Income Receipts</b>	<b>2022</b>	<b>2021</b>
Tithes and Offerings	74899	61241
Gift Aid	5353	10375
Interest	1	1
<b>Total Receipts</b>	<b>80253</b>	<b>71617</b>
<hr/>		
<b>Direct Charitable Expenditure</b>		
Rent of building	19000	19000
Fuel	3478	1956
Office expenses	2321	970
Stationary	482	71
Mission	9896	7451
Accounting services	480	480
Light and Heat	2309	587
Benevolent giving	1438	1000
Repairs	2425	355
Welfare	520	4506
Subscription	0	1072
Refreshments	1713	2618
Church conferences	3633	4623
Wages	6100	7504
Church supplies	1286	979
Insurance	303	1550
Rates	707	1383
Travel	3696	203
Ministry expenses	851	93
Bank charges	0	3
Charity donations	19000	0
Speakers expenses	500	1000
<b>Total</b>	<b>80138</b>	<b>57404</b>
<b>Other Expenses</b>		
Fixures & Fittings	0	0
Van	0	0
Equipment	2335	606
Professional fees	356	0
<b>Total Payments</b>	<b>82829</b>	<b>58010</b>
<b>Net Receipts/(Payments for the year)</b>	<b>-2576</b>	<b>13607</b>
<b>Cash Funds brought forward</b>	<b>27236</b>	<b>13629</b>
<b>Cash funds at the end of the year</b>	<b>24660</b>	<b>27236</b>
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## **BRIXTON FULL GOSPEL CHURCH TRUST**

### **2 .Statement of Assets and Liabilities at 1st January 2022**

	<b>2022</b>	<b>2021</b>
<b>Cash Funds</b>		<b>Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
Bank	24660	27236
<b>Total Cash Funds</b>	<b>24660</b>	<b>27236</b>
<b>Assets Retained for the Charity's Own use</b>		
Van	4014	5018
Musical Instruments	1066	1333
Equipment	2046	2557
Fixtures & Fittings	809	1011
	<b>7935</b>	<b>9919</b>
<b>Liabilities</b>		
Accounting Fee	250	250
<b>NET ASSETS</b>	<b>32345</b>	<b>36905</b>

Approved by the Trustees and signed on their behalf:

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## **BRIXTON FULL GOSPEL CHURCH TRUST**

### **ACCOUNTING POLICIES**

#### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under section under Charities Act 2011.

#### **Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

#### **Salary**

The church had 2 employees who received remuneration of less than £15,000 for services rendered to the charity. This was paid through a PAYE scheme

#### **Depreciation**

Depreciation is calculated at 20% reducing balance method.



