

**Bedford Caribbean Senior
Citizen Association**

(Registered Charity No 1085885)

**Financial statements
for the year ending 31 March 2023**

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Bedford Caribbean Senior Citizen Association
Trustees' annual report
for the year ending 31st March 2023

The Trustees present the financial statements of Bedford Caribbean Senior Citizen Association for the year ended 31st March 2023. These have been prepared in the format required by the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission in 2005.

Full name: Bedford Caribbean Senior Citizen Association

Registered charity number: 1085885

Principal Address:

2 Conquest Road, Bedford, MK42 9LR

Trustees:

Nodeen Salmon	Chair
Delroy Salmon	Secretary
Rupert Parker	Treasurer
Gordon Turpin	

Bankers:

HSBC, 12 Allhallows, Bedford, MK40 1LJ

Independent Examiner:

Rob Baxter, IPFA (retired life member)
20 Cartmel Priory, Bedford, MK41 0WD

Statement of Trustees' Responsibilities:

The Charity Trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the organisation and of the surplus or deficit of the organisation for that period. In preparing the financial statements the Charity is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards or statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

Governing Document:

The Charity is governed by its Constitution adopted on 26th October 2000.

Public Benefit:

In setting our programme each year, the trustees have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the programmes we undertake are in line with the charitable objects and aims.

Bedford Caribbean Senior Citizen Association
Trustees' annual report
for the year ending 31st March 2023

Activities:

The activities for the Association's members normally include art and craft and light exercise classes facilitated by qualified tutors, health, well-being and community safety advice from medical professionals and local agencies such as police and fire and rescue services. Social events would normally include day outings, weekend breaks and networking visits to other groups which enables learning about other cultures. However, the impact of Covid had significantly reduced all activities and social events, with grant funding being used to support members through the purchase of goods and equipment which has been passed directly to members. However, there is a gradual return to the pre-pandemic activities.

Accounting Policies:

The financial statements have been prepared on the Receipts and Payments cost basis in accordance with relevant standards and the provisions of the Statement of Recommended Practice, Accounting by Charities issued by the Charity Commissioners. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Grants receivable, donations and subscriptions: Grants receivable, donations and subscriptions are recognised in the period to which the income relates.

Funds: Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general fund. Designated funds are unrestricted funds earmarked by the trustees for a particular purpose. At the decision of the trustees, previously designated funds may be transferred back to unrestricted general funds without further specified purpose.

Interest Receivable: Interest is included when received by the charity.

Resources Expended: The Charity is not registered for VAT and accordingly, where applicable, expenditure is disclosed inclusive of VAT.

Fund Accounting: The charity's unrestricted funds consist of funds which the Charity may use for its purpose at its discretion. The charity's restricted funds may only be applied to purposes specified by donors

Taxation: The Bedford Caribbean Senior Citizen Association is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Signed on behalf of the charity's trustees:

Signed NP Salmon Date 19/March 2024
Name: NP Salmon Position: Chair person

Bedford Caribbean Senior Citizen Association
Statement of Financial Activities
for the year ended 31st March 2023

Incoming Resources	General Fund	Restricted Fund	2023 Total	2022 Total
	£	£	£	
			28,431.0	
Grants	28,431.00	0.00	0	8,000.00
Members Fees	2,312.05	0.00	2,312.05	731.00
Donations	120.30	0.00	120.30	120.00
Christmas Party Receipts	195.00	0.00	195.00	0.00
			31,058.3	
Total Incoming Resources	(1) 31,058.35	0.00	5	8,851.00
Resources Expended				
Rent	2,808.00		2,808.00	1,212.00
Transport	1,190.85		1,190.85	0.00
Insurance	300.73		300.73	0.00
Equipment	44.34		44.34	914.66
Inspection Fee	200.00		200.00	180.00
			13,833.5	
Volunteers/Befriending	9,165.47	4,668.05	2	1,482.50
Catering	1,503.45		1,503.45	814.12
Christmas Party	640.70		640.70	500.00
Admin	40.00		40.00	90.00
Postage, Stationery etc	163.95		163.95	190.44
Bank Charges	99.84		99.84	27.87
Telephone	0.00		0.00	699.65
Wreaths and Flowers	235.00		235.00	170.00
Easter Celebration	794.76		794.76	332.01
			21,855.1	
Total Charitable Expenditure	17,187.09	4,668.05	(2) 4	6,763.25
Net Income for year	13,871.26	-4,668.05	(3) 9,203.21	2,087.75
			17,267.7	
Balances b/f 1st April	12,599.74	4,668.05	9	15,180.04
			26,471.0	
Balances c/f 31st March	26,471.00	0.00	0	17,267.79

Bedford Caribbean Senior Citizen Association
Statement of Assets and Liabilities
at 31st March 2023

	2023 £	2022 £
Assets		
Bank Current Account	26,537.75	17,639.95
add Cash in Transit	<u>50.00</u>	<u>0.00</u>
	26,587.75	17,639.95
Petty Cash	<u>83.25</u>	<u>-12.16</u>
	26,671.00	17,627.79
 Creditors - Audit	 <u>200.00</u>	 <u>360.00</u>
	<u>26,471.00</u>	<u>17,267.79</u>
 Funds		
Unrestricted Fund	26,471.00	12,599.74
Restricted Fund	0.00	4,668.05
	<u>26,471.00</u>	<u>17,267.79</u>

The trustees declare that they have approved the accounts above.

Signed on behalf of the Charity's trustees:

Signed NPS Dated 28-11-2024

Name: [Signature] Trustee