

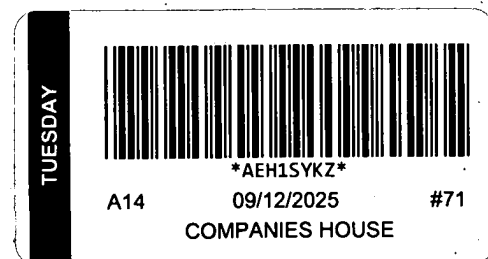
Registered number

03801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2025



The Stockwell Partnership Limited
Company Information

Trustees

L Annan
V Glaser
D Ughanwa
M O'Connell
B Navarro
W Zawislak
L Aladeshelu
E Pile (Appointed 11 July 2024)
D Whitaker (Appointed 27 June 2025)
R Skilbeck (Appointed 27 June 2025)
L Guidi (Resigned 7 August 2024)
N Hardie (resigned 5 March 2025)

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number
03801173

Registered Office
157 South Lambeth Road
London
SW8 1XN

Charity registration no
1085880

The Stockwell Partnership Limited

Report of the trustees

Report of the trustees

The Trustees present their Report and the Financial Statements for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 in preparing the annual report and financial statements of the charity. The company constitutes a public benefit entity as defined by FRS 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose.

Financial Outlook

We ended the year with a total of **£86,374** reserves. We have deferred income of **£48,280**, the majority for the continuation of the Thriving Stockwell health and wellbeing programme. We are confident that we will remain solvent for the coming year.

Activities Report – Highlights of the Year

Thriving Stockwell

Our Thriving Stockwell programme improves health and wellbeing through better connecting services to people and supporting residents to develop healthy lifestyles. It has been running for three years, and our partners include the Stockwell Primary Care Network, Art4Space, Stockwell Park Community Trust, Morley College, Hyde and Lambeth Together; the wider network includes over 40 groups and organisations in Stockwell.

Last year, with funding from Lambeth's Connecting Communities Fund and Lambeth Together, we ran 14 peer support groups in our Community Living Rooms, organised 18 events including Eid, Christmas, Diwali and Black History and LGBT Month activities, and promoted Thriving Stockwell and other community activities on social media. 800 people took part in the programme at our weekly Community Living Room activities and community events.

We also worked with South Lambeth and Maudsley NHS Foundation Trust and King's Health Partners to deliver the community connector element of the Pain: Equality of Care and Support in the Community (PEACS) project with a peer support group of black residents with chronic pain. This project was highly commended at the HSJ Awards in December.

The peer support groups we established in the Community Living Rooms reported significant improvements to wellbeing, e.g. those reporting poor mental health dropped from 49% to 27% over the 12-week programme, and those strongly agreeing they are content with friendships and relationships increased from 13% to 38%. Thriving Stockwell is increasingly seen as a flagship project for engaging a neighbourhood in improving health inequalities.

Support to Portuguese and Spanish speakers

Our Stockwell Portuguese Community project, funded by the National Lottery Community Fund, continued to see increased demand because of the cost-of-living crisis. We supported 1025 beneficiaries, including 18 older people in our Hug Group and 10 people with increased employability skills.

Walcot Foundation awarded us a grant to strengthen Portuguese- and Spanish-speaking families with financial resilience, parenting skills, and access to services. We recruited a new member of staff in October, and have so far supported 118 families and carers, including running workshops on welfare benefits and resilience.

Commissioned by Lambeth council Early Years department, we are also running a Start for Life programme in Children's Centres and other settings to support Portuguese and Spanish speakers with 0-1 year-old children with positive parenting, financial resilience, accessing services and employability. This year 226 parents were helped through the programme.

Support with Employability

In August, Lambeth Employment and Skills Team commissioned us to deliver an employment support project to help disadvantaged parents into work. We supported 42 migrant parents with employability skills

Lambeth Networks

As part of our work with the Lambeth Forum Network we delivered the Stockwell Forum, as well as related Thriving Stockwell work. We continued our work with Lambeth council and the Lambeth Community Hubs network to develop our connectivity and services as part of the Community Hubs programme. The hubs reviewed and added to a range of policy templates for the sector, as well as providing mentoring support to local community organisations.

We also worked with High Trees Community Development Trust, IRMO, Black Thrive and other partners to develop and launch the new Lambeth Community Research Network. In February 2025 we took part in the new Ecology Group for Health and Wellbeing in Lambeth, organised by the Neighbourhood Wellbeing Delivery Alliance.

RESERVES POLICY The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

RISK STATEMENT The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

INDEPENDENT EXAMININERS

Brookfield & Co were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on

3/12/25

L Annan

L Annan

for and on behalf of the Trustees

The Stockwell Partnership Limited
Independent examiners' report
to the shareholders of The Stockwell Partnership Limited

We report on the financial statements for the year ended 31 March 2025 which are set out on pages 5 to 11 which have been prepared on the basis of the accounting policies on pages 7 and 8.

Respective responsibilities of the Board of Directors and Independent Examiner

The Board of Directors is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

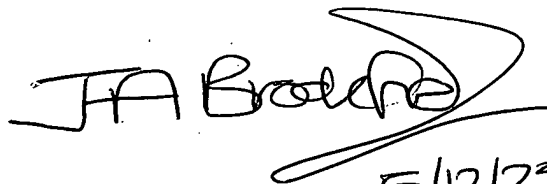
Basis of Independent Examiner's Report

An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Board of Directors concerning any such

Independent Examiners Statement

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors


5/12/25

The Stockwell Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2025

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2025 £	2025 £	2025 £	2024 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	284,921	9,408	294,329	274,751
Investment income		-	1,832	1,832	4,439
Other Income			-	-	1,288
Total Incoming Resources		284,921	11,240	296,161	280,478
Resources expended					
Costs of generating funds					
Charitable activities		283,281	1,275	284,556	285,043
Governance		1,640		1,640	7,833
Total resources expended	6	284,921	1,275	286,196	292,876
Net incoming resources expended for the Year		-	9,965	9,965	(12,398)
Transfers between funds		-	-	-	-
Funds brought forward		-	76,409	76,409	88,807
Total Funds carried forward		-	86,374	86,374	76,409

The Stockwell Partnership Limited
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Tangible fixed assets	7	-	-
Current assets			
Cash at bank and in hand		140,707	165,692
Creditors: amounts falling due within one year	8	<u>(54,333)</u>	<u>(89,283)</u>
Net current assets		86,374	76,409
Total assets less current liabilities		<u>86,374</u>	<u>76,409</u>
Funds of the Charity			
Restricted funds		-	76,409
Unrestricted funds		<u>86,374</u>	
Total Funds	10	<u>86,374</u>	<u>76,409</u>

The notes on pages 7 to 11 form part of these accounts

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on

L Annan
Director

21/2/25
L Annan

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Stockwell Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid.. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2 Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Deficit for the period

The deficit for the period is stated after charging:

	2025	2024
	£	£
Depreciation	-	-
Independent Examination and accountancy fees - Brookfield & Co	1,640	3,533

4 Staff costs

Staff costs were as follows

	2025	2024
	£	£
Salary and pension costs	210,977	201,005
Social Security costs	18,085	18,799
	<u>229,062</u>	<u>219,804</u>

	2025	2024
	£	£
Numbers of full time employees or full time equivalents	4.5	4.5

No employee had emoluments in excess of £60,000 (2024:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

5 Voluntary Income - Grants, Project Income and donations

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
LB Lambeth		-	-	
Early Years	54,590			
Lambeth Forum Network	5,900			
Parent Employment Programme	50,000			
Thriving Stockwell	57,900			
Misc. other Lambeth Grants	4,600			
	172,990		172,990	109,329
Grants: Big Lottery	53,724		53,724	52,625
SLAM / NHS Trust	31,129		31,129	-
Walcot Foundation	19,161		19,161	25,000
Sundry Donations	1,249	4,238	5,487	2,953
Other Project Income and Grants	6,668	5,170	11,838	27,263
City Bridge Trust	-	-	-	12,200
LEAP - NCB	-	-	-	27,604
LPWP	-	-	-	17,777
	<u>284,921</u>	<u>9,408</u>	<u>294,329</u>	<u>274,751</u>

6 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2025 Total £
Charitable activities					
	Pro rata staff hrs by project	229,062	-	-	229,062
Staff Costs					
Project Costs and office running costs	Per project	55,494	-	-	55,494
	Core costs	-	-	-	-
		<u>284,556</u>	<u>-</u>	<u>-</u>	<u>284,556</u>
Governance Costs					
Legal fees					
Independent Examiner	Governance	-	-	1,640	1,640
		<u>-</u>	<u>-</u>	<u>1,640</u>	<u>1,640</u>
		<u>284,556</u>	<u>-</u>	<u>1,640</u>	<u>286,196</u>

7 Tangible fixed assets

	Furniture £	Equipment £	Total £
Cost			
Balance at 1 April 2024 and 31st March 2025	2,093	9,208	11,301
Depreciation			
Balance at 1 April 2024 and 31st March 2025	2,093	9,208	11,301
Net Book Value			
At 31 March 2025	-	-	-
At 31 March 2024	-	-	-

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Deferred Income	43,980	83,757
Other creditors and accruals	10,353	5,526
	<u>54,333</u>	<u>89,283</u>

9 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds Funds £
Fixed assets	-	-	-
Current Assets	-	140,707	140,707
Current Liabilities	-	(54,333)	(54,333)
	<u>-</u>	<u>86,374</u>	<u>86,374</u>

10 Analysis of net assets between funds

	At 1/4/24 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/25 £
Restricted Funds:					
LB Lambeth	-	105,390	105,390	-	-
PEACS	-	31,849	31,849	-	-
Stockwell Portuguese Community Project	-	54,274	54,274	-	-
Strengthening Portuguese and Spanish Families	-	14,994	14,994	-	-
Thriving Stockwell	-	61,029	61,029	-	-
Misc other small grants	-	17,385	17,385	-	-
	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>284,921</u>	<u>284,921</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Other unrestricted funds	76,409	11,240	1,275	-	86,374
Total Unrestricted Funds	<u>76,409</u>	<u>11,240</u>	<u>1,275</u>	<u>-</u>	<u>86,374</u>
Total Funds	<u>76,409</u>	<u>296,161</u>	<u>286,196</u>	<u>-</u>	<u>86,374</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

Restricted Funds are for the following purposes;

LB Lambeth

LB Lambeth Projects commissioned by separate departments of Lambeth Council for specific purposes

PEACS

Working with King's Health Partners to deliver the community connector element of the Pain: Equality of care and support in the community (PEACS) project for people living with chronic pain in Lambeth

Stockwell Portuguese Community Project

Supporting the Portuguese speaking community with welfare benefits and community development, funded by the National Lottery Community Fund

Strengthening Portuguese and Spanish Families

Supporting Portuguese and Spanish speaking families with financial resilience and parenting skills, funded by the Walcot Foundation

Thriving Stockwell

Projects to improve health and wellbeing through better connecting services to people and supporting residents to develop healthy lifestyles.

Misc other small grants

Small grants commissioned by various funders and used for the specific purpose they were provided for.

11 Related party transactions and trustees' remuneration

Trustees received no emoluments (2024 £nil). No expenses were paid in the period (2024 £nil).