

Registered number

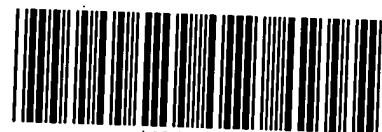
03801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2024

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30/11/2024

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COMPANIES HOUSE

**The Stockwell Partnership Limited**  
**Company Information**

**Trustees**

L Annan  
V Glaser  
N Hardie  
D Ughanwa  
M O'Connell  
B Navarro  
W Zawislak  
L Aladeshelu  
L Guidi ( Resigned 7 August 2024)  
E Pile (Appointed 11 July 2024)

**Accountants**

Brookfield & Co  
18 Concanon Road  
London  
SW2 5TA

**Registered number**

03801173

**Secretary**

J McCay (Resigned 9 July 2024)

**Registered Office**

157 South Lambeth Road  
London  
SW8 1XN

**Charity registration no**

1085880

## **The Stockwell Partnership Limited**

**Registered number:** 03801173

### **Report of the trustees**

The Trustees present their Report and the Financial Statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 in preparing the annual report and financial statements of the charity. The company constitutes a public benefit entity as defined by FRS 102.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Organisational structure**

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose. Stockwell Partnership is a charity run by local people for local people.

#### **Financial Outlook**

We ended the year with a total of £76,409 unrestricted reserves. We have deferred income of £83,757, the majority from Lambeth Council Public Health ('Lambeth Together') for the continuation of the Thriving Stockwell health and wellbeing programme and Lambeth Council Early Years. We are confident that we will remain solvent in the foreseeable future.

#### **Activities Report — Highlights of the Year**

This year saw a major increase in community activity in our Thriving Stockwell programme, which aims to improve health and wellbeing in the neighbourhood through raising awareness of, and better connecting, services and people, and supporting residents to develop healthy activities. Core partners include ourselves, the Stockwell Primary Care Network ('Stockwellbeing'), Art4Space, Stockwell Park Community Trust, and Lambeth Together; the wider network includes over 40 groups and organisations in Stockwell. With funding from Lambeth's Connecting Communities Fund and Lambeth Together, we set up 17 peer support groups in our Community Living Rooms, ran 18 events and promoted the programme on social media. Over 500 people took part in the programme, with 2244 attendances at the weekly Community Living Room activities and community events.

The peer support groups we established in the Community Living Rooms reported significant improvements to wellbeing, e.g. those reporting poor mental health dropped from 49% to 27% over the 12 week programme; those saying they strongly agreed that they are content with their friendships and relationships increased from 13% to 38%. Thriving Stockwell is increasingly seen as a flagship project for engaging a neighbourhood in improving health inequalities and in February 2024 we hosted a visit by East Belfast Community Development Agency and Bromley by Bow Centre to share ideas and best practice.

The second year of our Stockwell Portuguese Community project, funded by the National Lottery Community Fund, has seen increased demand with the cost-of-living crisis. We have supported 528 beneficiaries, including 20 older people in our Hug Group and 27 people into employment.

The final year of our Walcot Foundation multilingual financial resilience project saw us providing additional support to 204 Portuguese, Spanish and Italian speakers to increase their financial resilience including budgeting skills. We supported 25 Portuguese and Spanish speaking parents and carers with bilingual advocacy sessions in Stockwell children's centre on subjects ranging from parenting to accessing services to volunteering and active citizenship, funded by Lambeth council Early Years.

Lambeth Portuguese Wellbeing Partnership commissioned us to deliver an employment support project to help Lusophones into waste management and other jobs. Through this programme, we supported 20 Lusophones with their employability skills.

We supported 308 families in 106 activities in Stockwell as part of our commissioned service to LEAP. We undertook outreach and events in partnership with local organisations and community groups including St Stephen's Children's Centre, Tate South Lambeth Library, Morley College. Special campaign activities were tied in with calendar events such as Black History Month, Diwali, Christmas, Eid and LGBT+ History Month. Our LEAP programme came to an end in September, but we are continuing many of the groups and activities through our Thriving Stockwell programme.

As part of our work with the Lambeth Forum Network we delivered two Stockwell Forums, as well as related Thriving Stockwell work. We continued our work with Lambeth council and the Lambeth community hubs to develop our connectivity and services as part of the Community Hubs programme. This year, the hubs produced a range of new policy templates for the sector and we mentored several community organisations.

We again secured funding for the Stockwell Christmas tree from St Stephen's Charity, Thriving Stockwell / Lambeth Together, and LEAP. The Lighting Up ceremony was preceded by Thriving Stockwell community activities in Stockwell Community Centre run by LEAP, Art4Space, Roots'n'Shoots, the Health and Wellbeing bus and Morley College. The Lighting Up ceremony included carols from St Andrew's primary school. Over 100 people attended the event. Attendees then made their way up to Tate South Lambeth Library for the unveiling of a new Portuguese mural as part of the Vauxhall Nighttime Enterprise Zone activity.

**The Stockwell Partnership Limited**

**Registered number: 03801173**

**Report of the trustees**

**RESERVES POLICY**

The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

**RISK STATEMENT**

The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

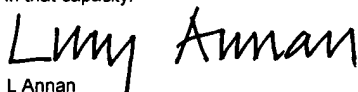
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FIXED ASSETS**

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

**INDEPENDENT EXAMINERS**

Brookfield & Co were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.



L Annan  
for and on behalf of the Trustees

12/11/20

**The Stockwell Partnership Limited**  
**Independent examiners' report**  
**to the shareholders of The Stockwell Partnership Limited**

We report on the financial statements for the year ended 31 March 2024 which are set out on pages 5 to 11 which have been prepared on the basis of the accounting policies on pages 7 and 8.

**Respective responsibilities of the Board of Directors and Independent Examiner**

The Board of Directors is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

**Basis of Independent Examiner's Report**

An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Board of Directors concerning any such

**Independent Examiners Statement**

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Brookfield  
(Senior Statutory Auditor)  
for and on behalf of  
Brookfield & Co  
Accountants and Statutory Auditors

A handwritten signature in black ink, appearing to read 'J A Brookfield', with a large, stylized loop at the end.

28/11/24

**The Stockwell Partnership Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
<b>Incoming resources</b>					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	271,798	2,953	274,751	259,949
Investment income		-	4,439	4,439	1,912
Other Income		-	1,288	1,288	-
<b>Total Incoming Resources</b>		<b>271,798</b>	<b>8,680</b>	<b>280,478</b>	<b>261,861</b>
<b>Resources expended</b>					
Costs of generating funds					
Charitable activities		271,798	13,245	285,043	259,918
Governance		-	7,833	7,833	2,196
<b>Total resources expended</b>	6	<b>271,798</b>	<b>21,078</b>	<b>292,876</b>	<b>262,114</b>
Net incoming resources expended for the Year		-	(12,398)	(12,398)	(253)
Transfers between funds		-	-	-	-
Funds brought forward		-	88,807	88,807	89,060
<b>Total Funds carried forward</b>		<b>-</b>	<b>76,409</b>	<b>76,409</b>	<b>88,807</b>

**The Stockwell Partnership Limited**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	2024 £	2023 £
Tangible fixed assets	7	-	-
<b>Current assets</b>			
Cash at bank and in hand		165,692	179,863
<b>Creditors: amounts falling due within one year</b>	8	<u>(89,283)</u>	<u>(91,056)</u>
<b>Net current assets</b>		76,409	88,807
<b>Total assets less current liabilities</b>		<u>76,409</u>	<u>88,807</u>
<b>Funds of the Charity</b>			
General Funds		76,409	88,807
<b>Total Funds</b>	10	<u>76,409</u>	<u>88,807</u>

The notes on pages 7 to 11 form part of these accounts

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on

12 November 2024

L Annan  
Director

L Annan

**The Stockwell Partnership Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Stockwell Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

**b) Restricted and Unrestricted Funds**

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

**e) Tangible Fixed Assets**

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.



**The Stockwell Partnership Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**g) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

**h) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**i) Pensions**

Contributions to employee pension schemes are in line with government legislation.

**Legal status of the Trust**

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

**2 Taxation**

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

**3 Deficit for the period**

The deficit for the period is stated after charging:

	2024	2023
	£	£
Depreciation	-	-
Independent Examination and accountancy fees - Brookfield & Co ( 2023 Audit and accountancy fees)	<u>3,633</u>	<u>2,180</u>

**4 Staff costs**

Staff costs were as follows

	2024	2023
	£	£
Salary and pension costs	201,005	173,847
Social Security costs	<u>18,799</u>	<u>20,582</u>
	<u>219,804</u>	<u>194,429</u>

	2024	2023
	£	£
Numbers of full time employees or full time equivalents	4.5	4.5

No employee had emoluments in excess of £60,000 (2022:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

**The Stockwell Partnership Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**5 Voluntary Income - Grants, project income and donations**

		Restricted £	Unrestricted £	2024 Total £	2023 Total £
LB Lambeth			-	-	
Early Years	13,349				
Lambeth Forum Network	5,000				
Connected Communities	30,000				
Lambeth Together	49,000				
Misc. other Lambeth Grants	11,980				
		109,329	-	109,329	43,624
National Lottery Community Fund		52,625	-	52,625	52,449
Heritage Fund		-	-	-	25,845
Poles Connect		-	-	-	8,215
Walcot Foundation		25,000	-	25,000	28,000
City Bridge Trust		12,200	-	12,200	15,237
LEAP - NCB		27,604	-	27,604	28,425
LBL Framework		-	-	-	12,905
LPWP		17,777	-	17,777	20,608
Sundry Donations		-	2,953	2,953	4,082
Other Project Income		27,263	-	27,263	20,559
		<u>271,798</u>	<u>2,953</u>	<u>274,751</u>	<u>259,949</u>

**6 Analysis of project, governance and support costs**

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2024 Total £
<b>Charitable activities</b>					
Staff Costs	Pro rata staff hrs by project	212,377	7,427	-	219,804
Project Costs and office running costs	Per project	59,421	5,818	-	65,239
Core costs		-	-	-	-
		<u>271,798</u>	<u>13,245</u>	<u>-</u>	<u>285,043</u>
<b>Governance Costs</b>					
Legal fees				4,200	4,200
Independent Examiner	Governance	-	-	3,633	3,633
		<u>-</u>	<u>-</u>	<u>7,833</u>	<u>7,833</u>
		<u>271,798</u>	<u>13,245</u>	<u>7,833</u>	<u>292,876</u>

**7 Tangible fixed assets**

	Furniture £	Equipment £	Total £
<b>Cost</b>			
Balance at 1 April 2023 and 31st March 2023	2,093	9,208	11,301
<b>Depreciation</b>			
Balance at 1 April 2023 and 31st March 2023	2,093	9,208	11,301
<b>Net Book Value</b>			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

**The Stockwell Partnership Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**8 Creditors: amounts falling due within one year**

	2024 £	2023 £
Deferred Income	83,757	82,337
Other creditors and accruals	5,526	8,719
	<u>89,283</u>	<u>91,056</u>

**9 Analysis of net assets between funds**

	Restricted Funds £	Unrestricted Funds £	Total Funds Funds £
Fixed assets	-	-	-
Current Assets		165,692	165,692
Current Liabilities		(89,283)	(89,283)
	<u>-</u>	<u>76,409</u>	<u>76,409</u>

**10 Analysis of net assets between funds**

	At 1/4/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/24 £
<b>Restricted Funds:</b>					
LB Lambeth	-	109,329	109,329	-	-
National Lottery Community Fund	-	52,625	52,625	-	-
Walcot Foundation		25,000	25,000	-	-
City Bridge Trust		12,200	12,200	-	-
LEAP - NCB		27,604	27,604	-	-
LPWP		17,777	17,777	-	-
Other Project Income		27,263	27,263	-	-
<b>Total Restricted Funds</b>	<u>-</u>	<u>271,798</u>	<u>271,798</u>	<u>-</u>	<u>-</u>
<b>Unrestricted Funds:</b>					
Other unrestricted funds	88,807	8,680	21,078	-	76,409
<b>Total Unrestricted Funds</b>	<u>88,807</u>	<u>8,680</u>	<u>21,078</u>	<u>-</u>	<u>76,409</u>
<b>Total Funds</b>	<u>88,807</u>	<u>280,478</u>	<u>292,876</u>	<u>-</u>	<u>76,409</u>

**The Stockwell Partnership Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**Restricted Funds are for the following purposes;**

**LB Lambeth**

Projects commissioned by separate departments of Lambeth Council for specific purposes

**National Lottery Community Fund**

Funding National Lottery Reaching Communities projects

**Walcot Foundation**

To support and assist Portuguese and Spanish speakers into jobs via ESOL, CV writing, and interview preparation

**City Bridge Trust**

Core costs support grant

**LEAP - NCB**

An early intervention project funded by the Big Lottery with the National Childrens Bureau as the fund holder

**LPWP**

LPWP commissioned us to deliver an employment support project to help Lusophones into waste management and other jobs

**11 Related party transactions and trustees' remuneration**

Trustees received no emoluments (2023 £nil). No expenses were paid in the period (2023 £nil).