

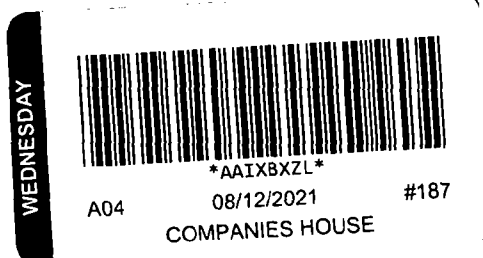
Registered number

3801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2021



The Stockwell Partnership Limited
Company Information

Directors

L Annan
V Glaser
N Hardie
D Ughanwa
M O'Connell
B Navarro
W Zawislak
L Aladeshelu
E Freeman
L Guidi (appointed 12 October 2020)

Auditors

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

3801173

Secretary

J McCay

Registered Office

157 South Lambeth Road
London
SW8 1XN

Charity registration no

1085880

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

The Trustees present their Report and the audited Financial Statements for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005, in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose. Stockwell Partnership is a charity run by local people for local people.

Vision

As the leading community development organization for Stockwell, active for 20 years, we support our diverse neighbourhood and its residents to achieve their potential.

We specialize in employing bilingual staff and working with volunteers to keep us close to our local community.

In a difficult financial climate, we strive for increasing self-reliance and sustainability through increased use of volunteers, secure long-term accommodation, and diversification of funding streams.

Strategic Aims

We support:

- **individuals in need** – through bilingual advice and support into work
- **community action** – helping local groups build their skills and work together to improve and celebrate the neighbourhood (e.g. through the Stockwell Festival)
- **the local environment** – helping residents improve the local area, particularly by supporting them to take part in local consultations (e.g. through the Stockwell Forum)

Our Values

Empowerment

local people are best placed to identify their needs and should be supported to contribute actively towards meeting them

Diversity

we are privileged to work within a highly diverse community, and champion the breadth of skills, cultures and experience this adds to our neighbourhood

Collaboration

we believe in sharing ideas and working with other service providers to achieve our mission - to make a stronger community

Sustainability

our services are regularly reviewed to ensure their current economic and social relevance and to reduce their impact on the environment

Excellence

we are committed to delivering our services to the highest professional standards, regularly scrutinised by external assessors and independent reviewers.

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

REVIEW OF 2020-21

At the end of 2020-21, we were able to make a small contribution to our reserves. It was a tough year for the local community and the Stockwell Partnership. Following government guidance, we closed our offices in March 2020 and moved to remote service delivery.

During the year demand for Portuguese speaking services rose by 47%. We met this whilst extending our service to isolated residents, with friendship calls and by connecting them to the newly-formed food banks and volunteers helping with shopping and prescriptions.

The pandemic added to the existing uncertainties about the place of migrants in UK society following Brexit. During the course of the year we supported 13 migrants into work and helped 474 to access benefits and improve their financial resilience. The pandemic created new challenges for existing clients as well as bringing a large number of new ones to us. People lost jobs in hospitality and cleaning, but some opened up in care and construction so we signposted and supported people into them with retraining.

Through our LEAP (Lambeth Early Action Partnership) early years' programme, we supported 355 parents and young children through educational and fun activities delivered online over the year. We also send out updates to the community and partners on the status of services in Stockwell in the early days of lockdown.

We worked with local GPs and community leaders to create videos to promote uptake of the flu and Covid vaccines in our neighbourhood. Vaccine uptake in Stockwell is lower than the rest of Lambeth, with a 78% take-up. We made a Portuguese language video for the flu vaccine, and contributed with Polish, Spanish and Portuguese language messages to the Thriving Stockwell COVID video.

We took referrals for migrant support with benefits, furlough etc from the Stockwell Primary Care Network and the Lambeth Portuguese Wellbeing Partnership and signposted users in need to mental health and domestic violence services.

We also engaged community groups and residents in the development of a new Health and Wellbeing Hub for Stockwell, in partnership with Lambeth Together and the Thriving Stockwell network, of which we are a founding member. We continued networking with the other forums through the Lambeth Forum Network, and engaged Stockwell residents at our Forums on Lambeth Made Safer, the national Census, Health and Wellbeing and the community response.

The council are now proposing a Social Value method of discounting for voluntary sector organisations in council buildings, which includes us.

The Heritage Lottery Funded project on the history of Polish migrants in South London was necessarily moved to online delivery, without any loss in quality. It has already proved a massive success with a website and Facebook page keeping the participants and Polish speakers informed of their programme of events. The Bishopsgate Institute will host the project archive for future generations.

Our staff worked long hours to provide service users with the support they needed. The office was closed and the services moved to a telephone and internet basis. Despite these challenges, our reputation for probity, honesty and success at getting the benefits due to our service users, kept us as the first place to look for help in a crisis.

To embed learning from the crisis, we are now conducting a review with staff, volunteers, management and trustees, on moving to a blended mix of service delivery both online and face-to-face for those clients (generally older and more isolated migrants) who are less digitally savvy and in need of social contact.

In 2021-22, we will

- continue to provide support to community members as they come out of lockdown / furlough, especially with benefit and debt advice and employment support;
- support families through our LEAP Early Years forum and regular online and real-world activities;
- continue delivery of our Poles in South London heritage project
- work with our Thriving Stockwell partners to deliver pilot Health and Wellbeing projects in Stockwell
- and continue to connect the community through the Stockwell Forum and related activities.

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

RESERVES POLICY

The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

RISK STATEMENT

The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

DIRECTORS

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

AUDITORS

Brookfield & Co were appointed as auditors during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 13 October 2021.



L Annan
for and on behalf of the Trustees

The Stockwell Partnership Limited
Independent auditors' report
to the shareholders of The Stockwell Partnership Limited

We have audited the accounts of The Stockwell Partnership Limited for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

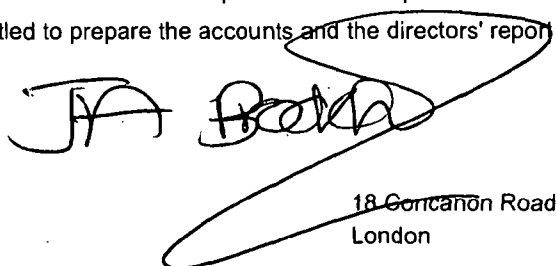
In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors



18 Concanon Road
London

SW2 5TA

The Stockwell Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2021

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	209,232	15,519	224,751	182,892
Investment income		-	567	567	871
Other Income		-	362	362	-
Total Incoming Resources		209,232	16,448	225,680	183,763
Resources expended					
<i>Costs of generating funds</i>					
Charitable activities		209,232	8,789	218,021	199,132
Governance		-	2,139	2,139	2,118
Total resources expended	6	209,232	10,928	220,160	201,250
Net incoming resources expended for the Year		-	5,520	5,520	(17,487)
Transfers between funds		-	-	-	-
Funds brought forward		-	74,979	74,979	92,466
Total Funds carried forward		-	80,499	80,499	74,979

The Stockwell Partnership Limited
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Tangible fixed assets	7	-	-
Current assets			
Debtors	8	-	-
Cash at bank and in hand		156,346	144,120
		<u>156,346</u>	<u>144,120</u>
Creditors: amounts falling due within one year	9	<u>(75,847)</u>	<u>(69,141)</u>
Net current assets		80,499	74,979
Total assets less current liabilities		<u>80,499</u>	<u>74,979</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		80,499	74,979
Total Funds	11	<u>80,499</u>	<u>74,979</u>

The notes on pages 8 to 12 form part of these accounts

Approved by the board on 13/10/2021

L Annan
 Director

L Annan

L. ANNAN

M O'Connell

M O'Connell

(Trustee)

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008 and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005 (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and includes the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (revised 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE, then these have been followed where the requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP. The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus/(Deficit) for the period

The surplus/(deficit) for the period is stated after charging:

	2021	2020
	£	£
Depreciation	-	66
Audit and accountancy fees - Brookfield & Co	<u>2,070</u>	<u>2,058</u>

4 Staff costs

Staff costs were as follows

	2021	2020
	£	£
Salary and pension costs	181,868	157,832
Social Security costs	<u>17,606</u>	<u>16,195</u>
	<u>199,474</u>	<u>174,027</u>

	2021	2020
	£	£
Numbers of full time employees or full time equivalents	5.5	5

No employee had emoluments in excess of £60,000 (2020:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

5 Voluntary Income - Grants and donations

	Restricted	Unrestricted	2021 Total	2020 Total
	£	£	£	£
LB Lambeth	11,989	-	11,989	16,492
Big Lottery Community Fund	29,753	-	29,753	55,986
Big Lottery COVID 19 Support	40,900	-	40,900	
Big Lottery Heritage Fund	50,185	-	50,185	
London Community Foundation	9,632	-	9,632	
Poles Connect	2,669	-	2,669	2,898
Walcot Foundation	-	-	-	12,500
City Bridge Trust	22,500	-	22,500	2,000
LEAP - NCB	37,131	-	37,131	34,290
LBL Framework	-	7,220	7,220	
LPWP	-	921	921	19,697
Furlough Grants	4,473	4,489	8,962	3,492
Other Project Income	-	2,889	2,889	17,437
	<u>209,232</u>	<u>15,519</u>	<u>224,751</u>	<u>182,892</u>

6 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses	General support	Governance Function	2021 Total
		£	£	£	£
Charitable activities					
	Pro rata staff				
Staff Costs	hrs by project	195,558	3,917	-	199,475
Project Costs and office running costs	Per project	4,871	13,675	-	18,546
Depreciation	Core costs	-	-	-	-
		<u>200,429</u>	<u>17,592</u>	<u>-</u>	<u>218,021</u>
Governance Costs					
Bank charges				69	69
Auditors remuneration	Governance	-	-	2,070	2,070
		<u>-</u>	<u>-</u>	<u>2,139</u>	<u>2,139</u>
		<u>200,429</u>	<u>17,592</u>	<u>2,139</u>	<u>220,160</u>

7 Tangible fixed assets

	Furniture	Equipment	Total
	£	£	£
Cost			
Balance at 1 April 2010	2,093	9,208	11,301
Additions in the period	-	-	-
Balance at 31 March 2021	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Depreciation			
Balance at 1 April 2010	2,093	9,208	11,301
Charge for the year	-	-	-
Balance at 31 March 2021	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Net Book Value			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

8 Debtors

	2021	2020
	£	£
Grants Receivable	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Deferred Income	62,041	63,312
Other creditors and accruals	13,806	5,829
	<u>75,847</u>	<u>69,141</u>

10 Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Funds Funds
	£	£	£
Fixed assets	-	-	-
Current Assets	3,404	152,942	156,346
Current Liabilities	-	(75,847)	(75,847)
	<u>3,404</u>	<u>77,095</u>	<u>80,499</u>

11 Analysis of net assets between funds

	At 1/4/20	Incoming Resources	Outgoing Resources	Transfers	At 31/3/21
	£	£	£	£	£
Restricted Funds:					
LB Lambeth	-	11,989	11,989	-	-
Big Lottery Community Fund	-	29,753	29,753	-	-
Big Lottery COVID 19 Support	-	40,900	40,900	-	-
Big Lottery Heritage Fund	-	50,185	50,185	-	-
London Community Foundation	-	9,632	9,632	-	-
Poles Connect	-	2,669	2,669	-	-
City Bridge Trust	-	22,500	22,500	-	-
LEAP - NCB	-	37,131	37,131	-	-
Furlough Grants	-	4,473	4,473	-	-
Total Restricted Funds	<u>-</u>	<u>209,232</u>	<u>209,232</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Other unrestricted funds	74,979	16,448	10,928	-	80,499
Total Unrestricted Funds	<u>74,979</u>	<u>16,448</u>	<u>10,928</u>	<u>-</u>	<u>80,499</u>
Total Funds	<u>74,979</u>	<u>225,680</u>	<u>220,160</u>	<u>-</u>	<u>80,499</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

Restricted Funds are for the following purposes;

LB Lambeth

Projects commissioned by separate departments of Lambeth Council for specific purposes

Big Lottery Community Fund

Funding National Lottery Reaching Communities projects

Big Lottery COVID 19 Support

Providing additional assistance to the community, including telephone wellbeing checks and food support

Big Lottery Heritage Fund

The fund is set-up and runs a project focused on Polish heritage in South London

London Community Foundation

Covid-related grants from a range of funders (Lambeth, Walcot, and LCF themselves)

Poles Connect

Assist Lambeth polish speakers to form community groups and integrate into wider civic society

City Bridge Trust

Core costs support grant

LEAP - NCB

An early intervention project funded by the Big Lottery with the National Childrens Bureau as the fund holder

Furlough Grants

Government funds provided to support Job Retentions during the COVID 19 Public Health crisis.

12 Related party transactions and trustees' remuneration

Trustees received no emoluments (2020 £nil). No expenses were paid in the period (2020 £nil).