

THE STOCKWELL PARTNERSHIP LIMITED

England & Wales · Charity number 1085880

Details

Other names STOCKWELL PARTNERSHIP

Status Registered

Legal form Charitable company

Company number [03801173](#)

Registered 2001-03-28

Register [View on the Charity Commission register](#)

Contact

Address 157 South Lambeth Road
London
SW8 1XN

Phone 02077937730

Email STEVE@STOCKWELL.ORG.UK

Website www.stockwell.org.uk

Activities

Objects: FOR THE BENEFIT OF THE INHABITANTS OF STOCKWELL AND THE SURROUNDING AREA ("THE AREA OF BENEFIT"): (A) TO PROVIDE ASSISTANCE TO THOSE WHO ARE IN CONDITIONS OF FINANCIAL HARDSHIP; (B) TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THOSE PERSONS FOR WHOM THE FACILITIES ARE INTENDED; (C) TO ADVANCE EDUCATION AND TRAINING IN PARTICULAR AMONG UNEMPLOYED PEOPLE; (D) TO RELIEVE UNEMPLOYMENT FOR THE PUBLIC BENEFIT AS SUCH WAYS AS MAY BE THOUGHT FIT IN THE AREA OF BENEFIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT; (E) TO PROTECT AND CONSERVE THE ENVIRONMENT; (F) TO IMPROVE AND BEAUTIFY THE AREA OF BENEFIT WITH A VIEW TO IMPROVING THE QUALITY OF LIFE OF INHABITANTS OF THE AREA OF BENEFIT PROVIDED THAT IN SO DOING THE COMPANY SHALL NOT RELIEVE ANY LOCAL AUTHORITY OR OTHER BODY OF ITS STATUTORY OBLIGATIONS; (G) TO PROTECT AND PRESERVE PUBLIC HEALTH AND RELIEVE SICKNESS; (H) TO PROMOTE PUBLIC SAFETY AND THE PREVENTION OF CRIME; (I) TO FURTHER SUCH OTHER CHARITABLE PURPOSES IN THE AREA OF BENEFIT AS THE COMPANY MAY DECIDE.

Activities: advice and advocacy, and regeneration.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** STOCKWELL AND THE SURROUNDING AREA
- Croydon
- Lambeth
- Lewisham
- Southwark
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£296,161	£286,196	-	-
2024-03-31	£280,478	£292,876	-	-
2023-03-31	£261,861	£262,114	-	-
2022-03-31	£273,148	£214,024	-	-
2021-03-31	£225,680	£220,160	-	-

Trustees

Name	Role	Appointed
LUCY DE GREY	Chair	
BARRY HENRY NAVARRO		2015-02-24
David John Whitaker		2025-05-14
Dr DAVIDSON UGHANWA		
Eleanor Pile		2023-09-05
MICHAEL ANTHONY O'CONNELL		2012-10-02
Rosemary Skilbeck		2025-05-14
Wioletta Zawislak		2016-06-16

THE STOCKWELL PARTNERSHIP LIMITED

England & Wales - Charity number 1085880

Accounts

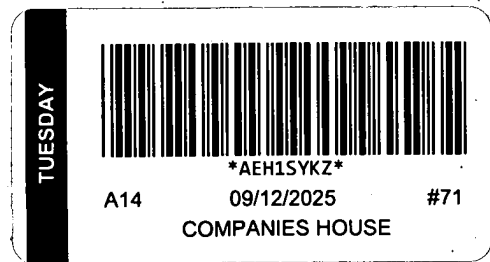
Registered number

03801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2025



**The Stockwell Partnership Limited
Company Information**

Trustees

L Annan
V Glaser
D Ughanwa
M O'Connell
B Navarro
W Zawislak
L Aladeshelu
E Pile (Appointed 11 July 2024)
D Whitaker (Appointed 27 June 2025)
R Skilbeck (Appointed 27 June 2025)
L Guidi (Resigned 7 August 2024)
N Hardie (resigned 5 March 2025)

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

03801173

Registered Office

157 South Lambeth Road
London
SW8 1XN

Charity registration no

1085880

The Stockwell Partnership Limited

Report of the trustees

Report of the trustees

The Trustees present their Report and the Financial Statements for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 in preparing the annual report and financial statements of the charity. The company constitutes a public benefit entity as defined by FRS 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose.

Financial Outlook

We ended the year with a total of **£86,374** reserves. We have deferred income of **£48,280**, the majority for the continuation of the Thriving Stockwell health and wellbeing programme. We are confident that we will remain solvent for the coming year.

Activities Report – Highlights of the Year

Thriving Stockwell

Our Thriving Stockwell programme improves health and wellbeing through better connecting services to people and supporting residents to develop healthy lifestyles. It has been running for three years, and our partners include the Stockwell Primary Care Network, Art4Space, Stockwell Park Community Trust, Morley College, Hyde and Lambeth Together; the wider network includes over 40 groups and organisations in Stockwell.

Last year, with funding from Lambeth's Connecting Communities Fund and Lambeth Together, we ran 14 peer support groups in our Community Living Rooms, organised 18 events including Eid, Christmas, Diwali and Black History and LGBT Month activities, and promoted Thriving Stockwell and other community activities on social media. 800 people took part in the programme at our weekly Community Living Room activities and community events.

We also worked with South Lambeth and Maudsley NHS Foundation Trust and King's Health Partners to deliver the community connector element of the Pain: Equality of Care and Support in the Community (PEACS) project with a peer support group of black residents with chronic pain. This project was highly commended at the HSJ Awards in December.

The peer support groups we established in the Community Living Rooms reported significant improvements to wellbeing, e.g. those reporting poor mental health dropped from 49% to 27% over the 12-week programme, and those strongly agreeing they are content with friendships and relationships increased from 13% to 38%. Thriving Stockwell is increasingly seen as a flagship project for engaging a neighbourhood in improving health inequalities.

Support to Portuguese and Spanish speakers

Our Stockwell Portuguese Community project, funded by the National Lottery Community Fund, continued to see increased demand because of the cost-of-living crisis. We supported 1025 beneficiaries, including 18 older people in our Hug Group and 10 people with increased employability skills.

Walcot Foundation awarded us a grant to strengthen Portuguese- and Spanish-speaking families with financial resilience, parenting skills, and access to services. We recruited a new member of staff in October, and have so far supported 118 families and carers, including running workshops on welfare benefits and resilience.

Commissioned by Lambeth council Early Years department, we are also running a Start for Life programme in Children's Centres and other settings to support Portuguese and Spanish speakers with 0-1 year-old children with positive parenting, financial resilience, accessing services and employability. This year 226 parents were helped through the programme.

Support with Employability

In August, Lambeth Employment and Skills Team commissioned us to deliver an employment support project to help disadvantaged parents into work. We supported 42 migrant parents with employability skills

Lambeth Networks

As part of our work with the Lambeth Forum Network we delivered the Stockwell Forum, as well as related Thriving Stockwell work. We continued our work with Lambeth council and the Lambeth Community Hubs network to develop our connectivity and services as part of the Community Hubs programme. The hubs reviewed and added to a range of policy templates for the sector, as well as providing mentoring support to local community organisations.

We also worked with High Trees Community Development Trust, IRMO, Black Thrive and other partners to develop and launch the new Lambeth Community Research Network. In February 2025 we took part in the new Ecology Group for Health and Wellbeing in Lambeth, organised by the Neighbourhood Wellbeing Delivery Alliance.

RESERVES POLICY The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

RISK STATEMENT The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

INDEPENDENT EXAMININERS

Brookfield & Co were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on

3/12/25

L Annan

L Annan
for and on behalf of the Trustees

The Stockwell Partnership Limited
Independent examiners' report
to the shareholders of The Stockwell Partnership Limited

We report on the financial statements for the year ended 31 March 2025 which are set out on pages 5 to 11 which have been prepared on the basis of the accounting policies on pages 7 and 8.

Respective responsibilities of the Board of Directors and Independent Examiner

The Board of Directors is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

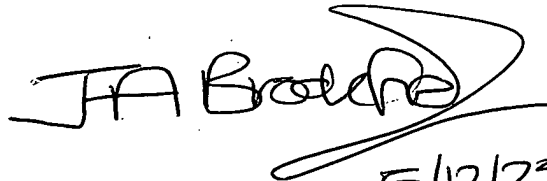
Basis of Independent Examiner's Report

An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Board of Directors concerning any such

Independent Examiners Statement

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors



5/12/25

The Stockwell Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2025

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2025 £	2025 £	2025 £	2024 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	284,921	9,408	294,329	274,751
Investment income		-	1,832	1,832	4,439
Other Income		-	-	-	1,288
Total Incoming Resources		284,921	11,240	296,161	280,478
Resources expended					
Costs of generating funds					
Charitable activities		283,281	1,275	284,556	285,043
Governance		1,640	-	1,640	7,833
Total resources expended	6	284,921	1,275	286,196	292,876
Net incoming resources expended for the Year		-	9,965	9,965	(12,398)
Transfers between funds		-	-	-	-
Funds brought forward		-	76,409	76,409	88,807
Total Funds carried forward		-	86,374	86,374	76,409

The Stockwell Partnership Limited
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Tangible fixed assets	7	-	-
Current assets			
Cash at bank and in hand		140,707	165,692
Creditors: amounts falling due within one year	8	<u>(54,333)</u>	<u>(89,283)</u>
Net current assets		86,374	76,409
Total assets less current liabilities		<u>86,374</u>	<u>76,409</u>
Funds of the Charity			
Restricted funds		-	76,409
Unrestricted funds		86,374	
Total Funds	10	<u>86,374</u>	<u>76,409</u>

The notes on pages 7 to 11 form part of these accounts

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on

21/2/25

L Annan
 Director

L Annan

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Stockwell Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2 Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Deficit for the period

The deficit for the period is stated after charging:

	2025	2024
	£	£
Depreciation	-	-
Independent Examination and accountancy fees - Brookfield & Co	<u>1,640</u>	<u>3,533</u>

4 Staff costs

Staff costs were as follows

	2025	2024
	£	£
Salary and pension costs	210,977	201,005
Social Security costs	<u>18,085</u>	<u>18,799</u>
	<u>229,062</u>	<u>219,804</u>

	2025	2024
	£	£
Numbers of full time employees or full time equivalents	4.5	4.5

No employee had emoluments in excess of £60,000 (2024:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

5 Voluntary Income - Grants, Project Income and donations	Restricted	Unrestricted	2025	2024
	£	£	Total £	Total £
LB Lambeth		-	-	
Early Years	54,590			
Lambeth Forum Network	5,900			
Parent Employment Programme	50,000			
Thriving Stockwell	57,900			
Misc. other Lambeth Grants	4,600			
	<u>172,990</u>		<u>172,990</u>	<u>109,329</u>
Grants: Big Lottery	53,724		53,724	52,625
SLAM / NHS Trust	31,129		31,129	-
Walcot Foundation	19,161		19,161	25,000
Sundry Donations	1,249	4,238	5,487	2,953
Other Project Income and Grants	6,668	5,170	11,838	27,263
City Bridge Trust	-	-	-	12,200
LEAP - NCB	-	-	-	27,604
LPWP	-	-	-	17,777
	<u>284,921</u>	<u>9,408</u>	<u>294,329</u>	<u>274,751</u>

6 Analysis of project, governance and support costs	Basis of apportionment	Project expenses	General support	Governance Function	2025
		£	£	£	Total £
Charitable activities					
	Pro rata staff				
Staff Costs	hrs by project	229,062	-	-	229,062
Project Costs and office running costs	Per project	55,494	-	-	55,494
	Core costs	-	-	-	-
		<u>284,556</u>	<u>-</u>	<u>-</u>	<u>284,556</u>
Governance Costs					
Legal fees					
Independent Examiner	Governance	-	-	1,640	1,640
		<u>-</u>	<u>-</u>	<u>1,640</u>	<u>1,640</u>
		<u>284,556</u>	<u>-</u>	<u>1,640</u>	<u>286,196</u>

7 Tangible fixed assets	Furniture	Equipment	Total
	£	£	£
Cost			
Balance at 1 April 2024 and 31st March 2025	2,093	9,208	11,301
Depreciation			
Balance at 1 April 2024 and 31st March 2025	2,093	9,208	11,301
Net Book Value			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

8 Creditors: amounts falling due within one year	2025	2024
	£	£
Deferred Income	43,980	83,757
Other creditors and accruals	10,353	5,526
	<u>54,333</u>	<u>89,283</u>

9 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds Funds £
Fixed assets	-	-	-
Current Assets	-	140,707	140,707
Current Liabilities	-	(54,333)	(54,333)
	<u>-</u>	<u>86,374</u>	<u>86,374</u>

10 Analysis of net assets between funds

	At 1/4/24 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/25 £
Restricted Funds:					
LB Lambeth	-	105,390	105,390		-
PEACS	-	31,849	31,849		-
Stockwell Portuguese Community Project	-	54,274	54,274		-
Strengthening Portuguese and Spanish Families	-	14,994	14,994		-
Thriving Stockwell	-	61,029	61,029		-
Misc other small grants	-	17,385	17,385		-
	-	-	-		-
Total Restricted Funds	<u>-</u>	<u>284,921</u>	<u>284,921</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Other unrestricted funds	76,409	11,240	1,275	-	86,374
Total Unrestricted Funds	<u>76,409</u>	<u>11,240</u>	<u>1,275</u>	<u>-</u>	<u>86,374</u>
Total Funds	<u>76,409</u>	<u>296,161</u>	<u>286,196</u>	<u>-</u>	<u>86,374</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2025

Restricted Funds are for the following purposes;

LB Lambeth

LB Lambeth Projects commissioned by separate departments of Lambeth Council for specific purposes

PEACS

Working with King's Health Partners to deliver the community connector element of the Pain: Equality of care and support in the community (PEACS) project for people living with chronic pain in Lambeth

Stockwell Portuguese Community Project

Supporting the Portuguese speaking community with welfare benefits and community development, funded by the National Lottery Community Fund

Strengthening Portuguese and Spanish Families

Supporting Portuguese and Spanish speaking families with financial resilience and parenting skills, funded by the Walcot Foundation

Thriving Stockwell

Projects to improve health and wellbeing through better connecting services to people and supporting residents to develop healthy lifestyles.

Misc other small grants

Small grants commissioned by various funders and used for the specific purpose they were provided for.

11 Related party transactions and trustees' remuneration

Trustees received no emoluments (2024 £nil). No expenses were paid in the period (2024 £nil).

THE STOCKWELL PARTNERSHIP LIMITED

England & Wales - Charity number 1085880

Accounts

Registered number

03801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2024

SATURDAY



ADGYDCQ8

A13

30/11/2024

#151

COMPANIES HOUSE

**The Stockwell Partnership Limited
Company Information**

Trustees

L Annan
V Glaser
N Hardie
D Ughanwa
M O'Connell
B Navarro
W Zawislak
L Aladeshelu
L Guidi (Resigned 7 August 2024)
E Pile (Appointed 11 July 2024)

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

03801173

Secretary

J McCay (Resigned 9 July 2024)

Registered Office

157 South Lambeth Road
London
SW8 1XN

Charity registration no

1085880

The Stockwell Partnership Limited

Registered number: 03801173

Report of the trustees

The Trustees present their Report and the Financial Statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 in preparing the annual report and financial statements of the charity. The company constitutes a public benefit entity as defined by FRS 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose. Stockwell Partnership is a charity run by local people for local people.

Financial Outlook

We ended the year with a total of £76,409 unrestricted reserves. We have deferred income of £83,757, the majority from Lambeth Council Public Health ('Lambeth Together') for the continuation of the Thriving Stockwell health and wellbeing programme and Lambeth Council Early Years. We are confident that we will remain solvent in the foreseeable future.

Activities Report — Highlights of the Year

This year saw a major increase in community activity in our Thriving Stockwell programme, which aims to improve health and wellbeing in the neighbourhood through raising awareness of, and better connecting, services and people, and supporting residents to develop healthy activities. Core partners include ourselves, the Stockwell Primary Care Network ('Stockwellbeing'), Art4Space, Stockwell Park Community Trust, and Lambeth Together; the wider network includes over 40 groups and organisations in Stockwell. With funding from Lambeth's Connecting Communities Fund and Lambeth Together, we set up 17 peer support groups in our Community Living Rooms, ran 18 events and promoted the programme on social media. Over 500 people took part in the programme, with 2244 attendances at the weekly Community Living Room activities and community events.

The peer support groups we established in the Community Living Rooms reported significant improvements to wellbeing, e.g. those reporting poor mental health dropped from 49% to 27% over the 12 week programme; those saying they strongly agreed that they are content with their friendships and relationships increased from 13% to 38%. Thriving Stockwell is increasingly seen as a flagship project for engaging a neighbourhood in improving health inequalities and in February 2024 we hosted a visit by East Belfast Community Development Agency and Bromley by Bow Centre to share ideas and best practice.

The second year of our Stockwell Portuguese Community project, funded by the National Lottery Community Fund, has seen increased demand with the cost-of-living crisis. We have supported 528 beneficiaries, including 20 older people in our Hug Group and 27 people into employment.

The final year of our Walcot Foundation multilingual financial resilience project saw us providing additional support to 204 Portuguese, Spanish and Italian speakers to increase their financial resilience including budgeting skills. We supported 25 Portuguese and Spanish speaking parents and carers with bilingual advocacy sessions in Stockwell children's centre on subjects ranging from parenting to accessing services to volunteering and active citizenship, funded by Lambeth council Early Years.

Lambeth Portuguese Wellbeing Partnership commissioned us to deliver an employment support project to help Lusophones into waste management and other jobs. Through this programme, we supported 20 Lusophones with their employability skills.

We supported 308 families in 106 activities in Stockwell as part of our commissioned service to LEAP. We undertook outreach and events in partnership with local organisations and community groups including St Stephen's Children's Centre, Tate South Lambeth Library, Morley College. Special campaign activities were tied in with calendar events such as Black History Month, Diwali, Christmas, Eid and LGBT+ History Month. Our LEAP programme came to an end in September, but we are continuing many of the groups and activities through our Thriving Stockwell programme.

As part of our work with the Lambeth Forum Network we delivered two Stockwell Forums, as well as related Thriving Stockwell work. We continued our work with Lambeth council and the Lambeth community hubs to develop our connectivity and services as part of the Community Hubs programme. This year, the hubs produced a range of new policy templates for the sector and we mentored several community organisations.

We again secured funding for the Stockwell Christmas tree from St Stephen's Charity, Thriving Stockwell / Lambeth Together, and LEAP. The Lighting Up ceremony was preceded by Thriving Stockwell community activities in Stockwell Community Centre run by LEAP, Art4Space, Roots'n'Shoots, the Health and Wellbeing bus and Morley College. The Lighting Up ceremony included carols from St Andrew's primary school. Over 100 people attended the event. Attendees then made their way up to Tate South Lambeth Library for the unveiling of a new Portuguese mural as part of the Vauxhall Nighttime Enterprise Zone activity.

The Stockwell Partnership Limited

Registered number: 03801173

Report of the trustees

RESERVES POLICY

The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

RISK STATEMENT

The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

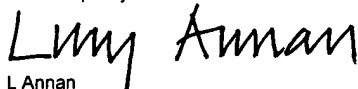
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

INDEPENDENT EXAMINERS

Brookfield & Co were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.



L Annan
for and on behalf of the Trustees

12/11/20

The Stockwell Partnership Limited
Independent examiners' report
to the shareholders of The Stockwell Partnership Limited

We report on the financial statements for the year ended 31 March 2024 which are set out on pages 5 to 11 which have been prepared on the basis of the accounting policies on pages 7 and 8.

Respective responsibilities of the Board of Directors and Independent Examiner

The Board of Directors is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

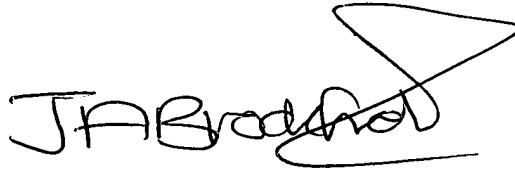
Basis of Independent Examiner's Report

An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Board of Directors concerning any such

Independent Examiners Statement

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors

A handwritten signature in black ink, appearing to read 'J A Brookfield', with a large, stylized flourish above the name.

28/11/24

The Stockwell Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2024

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	271,798	2,953	274,751	259,949
Investment income		-	4,439	4,439	1,912
Other Income		-	1,288	1,288	-
Total Incoming Resources		<u>271,798</u>	<u>8,680</u>	<u>280,478</u>	<u>261,861</u>
Resources expended					
Costs of generating funds					
Charitable activities		271,798	13,245	285,043	259,918
Governance		-	7,833	7,833	2,196
Total resources expended	6	<u>271,798</u>	<u>21,078</u>	<u>292,876</u>	<u>262,114</u>
Net incoming resources expended for the Year		-	(12,398)	(12,398)	(253)
Transfers between funds		-	-	-	
Funds brought forward		-	88,807	88,807	89,060
Total Funds carried forward		<u>-</u>	<u>76,409</u>	<u>76,409</u>	<u>88,807</u>

The Stockwell Partnership Limited
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Tangible fixed assets	7	-	-
Current assets			
Cash at bank and in hand		165,692	179,863
Creditors: amounts falling due within one year	8	<u>(89,283)</u>	<u>(91,056)</u>
Net current assets		76,409	88,807
Total assets less current liabilities		<u>76,409</u>	<u>88,807</u>
Funds of the Charity			
General Funds		76,409	88,807
Total Funds	10	<u>76,409</u>	<u>88,807</u>

The notes on pages 7 to 11 form part of these accounts

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on

12 November 2024

L Annan
 Director

L Annan

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Stockwell Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2024

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2 Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Deficit for the period

The deficit for the period is stated after charging:

	2024	2023
	£	£
Depreciation	-	-
Independent Examination and accountancy fees - Brookfield & Co (2023 Audit and accountancy fees)	<u>3,633</u>	<u>2,180</u>

4 Staff costs

Staff costs were as follows

	2024	2023
	£	£
Salary and pension costs	201,005	173,847
Social Security costs	<u>18,799</u>	<u>20,582</u>
	<u>219,804</u>	<u>194,429</u>

	2024	2023
	£	£
Numbers of full time employees or full time equivalents	4.5	4.5

No employee had emoluments in excess of £60,000 (2022:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2024

5 Voluntary Income - Grants, project Income and donations		2024		2023
		Restricted	Unrestricted	Total
		£	£	£
LB Lambeth			-	
Early Years	13,349			
Lambeth Forum Network	5,000			
Connected Communities	30,000			
Lambeth Together	49,000			
Misc. other Lambeth Grants	11,980			
		109,329	-	43,624
National Lottery Community Fund		52,625	-	52,449
Heritage Fund		-	-	25,845
Poles Connect		-	-	8,215
Walcot Foundation		25,000	-	28,000
City Bridge Trust		12,200	-	15,237
LEAP - NCB		27,604	-	28,425
LBL Framework		-	-	12,905
LPWP		17,777	-	20,608
Sundry Donations		-	2,953	4,082
Other Project Income		27,263	-	20,559
		<u>271,798</u>	<u>2,953</u>	<u>259,949</u>

6 Analysis of project, governance and support costs					2024
Basis of apportionment	Project expenses	General support	Governance Function	£	Total
					£
Charitable activities					
Staff Costs	Pro rata staff hrs by project	212,377	7,427	-	219,804
Project Costs and office running costs	Per project	59,421	5,818	-	65,239
	Core costs	-	-	-	-
		<u>271,798</u>	<u>13,245</u>	<u>-</u>	<u>285,043</u>
Governance Costs					
Legal fees				4,200	4,200
Independent Examiner	Governance	-	-	3,633	3,633
		<u>-</u>	<u>-</u>	<u>7,833</u>	<u>7,833</u>
		<u>271,798</u>	<u>13,245</u>	<u>7,833</u>	<u>292,876</u>

7 Tangible fixed assets		Furniture		Equipment	Total
		£	£	£	£
Cost					
Balance at 1 April 2023 and 31st March 2023		2,093	9,208		11,301
Depreciation					
Balance at 1 April 2023 and 31st March 2023		2,093	9,208		11,301
Net Book Value					
At 31 March 2024		-	-		-
At 31 March 2023		-	-		-

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2024

8 Creditors: amounts falling due within one year	2024 £	2023 £
Deferred Income	83,757	82,337
Other creditors and accruals	5,526	8,719
	<u>89,283</u>	<u>91,056</u>

9 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds Funds £
Fixed assets	-	-	-
Current Assets		165,692	165,692
Current Liabilities		(89,283)	(89,283)
	<u>-</u>	<u>76,409</u>	<u>76,409</u>

10 Analysis of net assets between funds

	At 1/4/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/24 £
Restricted Funds:					
LB Lambeth	-	109,329	109,329	-	-
National Lottery Community Fund	-	52,625	52,625	-	-
Walcot Foundation		25,000	25,000	-	-
City Bridge Trust		12,200	12,200	-	-
LEAP - NCB		27,604	27,604	-	-
LPWP		17,777	17,777	-	-
Other Project Income		27,263	27,263	-	-
Total Restricted Funds	<u>-</u>	<u>271,798</u>	<u>271,798</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Other unrestricted funds	88,807	8,680	21,078	-	76,409
Total Unrestricted Funds	<u>88,807</u>	<u>8,680</u>	<u>21,078</u>	<u>-</u>	<u>76,409</u>
Total Funds	<u>88,807</u>	<u>280,478</u>	<u>292,876</u>	<u>-</u>	<u>76,409</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2024

Restricted Funds are for the following purposes;

LB Lambeth

Projects commissioned by separate departments of Lambeth Council for specific purposes

National Lottery Community Fund

Funding National Lottery Reaching Communities projects

Walcot Foundation

To support and assist Portuguese and Spanish speakers into jobs via ESOL, CV writing, and interview preparation

City Bridge Trust

Core costs support grant

LEAP - NCB

An early intervention project funded by the Big Lottery with the National Childrens Bureau as the fund holder

LPWP

LPWP commissioned us to deliver an employment support project to help Lusophones into waste management and other jobs

11 Related party transactions and trustees' remuneration

Trustees received no emoluments (2023 £nil). No expenses were paid in the period (2023 £nil).

THE STOCKWELL PARTNERSHIP LIMITED

England & Wales - Charity number 1085880

Accounts

Registered number

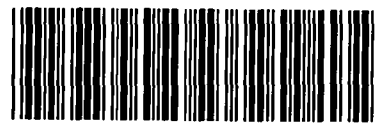
03801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2023

FRIDAY



ACHFP74Q

A33

01/12/2023

#156

COMPANIES HOUSE

**The Stockwell Partnership Limited
Company Information**

Trustees

L Annan
V Glaser
N Hardie
D Ughanwa
M O'Connell
B Navarro
W Zawislak
L Aladeshelu
L Guidi

Auditors

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

03801173

Secretary

J McCay

Registered Office

157 South Lambeth Road
London
SW8 1XN

Charity registration no

1085880

The Stockwell Partnership Limited

Registered number: 03801173

Report of the trustees

The Trustees present their Report and the audited Financial Statements for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005, in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose. Stockwell Partnership is a charity run by local people for local people.

Financial Outlook

We ended the year with a total of **£88,807** unrestricted reserves. We have deferred income of **£82,337**, the majority coming from Lambeth Council Public Health ('Lambeth Together') for the continuation of the Thriving Stockwell health and wellbeing programme. We are confident that we will remain solvent in the near future.

Activities Report – Highlights of the Year

Our existing 13-year **Stockwell Portuguese Community** project supported **over 600** people with advice, helping with housing, welfare, employment, education and health issues for them and their families. **11** people were supported into work.

Our two-year-old **Walcot Foundation multi-lingual financial resilience** project gave us the opportunity to provide additional support to Lusophones, Spanish and Italian speakers to increase their financial resilience by developing budgeting skills.

As a Lambeth council Early Years provider, we delivered bilingual advocacy sessions (Portuguese, Spanish) remotely and in Stockwell children's centre covering parenting, accessing extant services, volunteering and active citizenship through which **57** parents were supported.

Having co-led the development of **Thriving Stockwell** over the past three years with 'Stockwellbeing' (the Stockwell Primary Care Network), and working closely with Lambeth Together, we undertook stakeholder engagement work to develop a Health & Wellbeing Hub network in Stockwell focusing on elements proposed by local community groups to improve their health and wellbeing. We developed and supported a range of events, groups and activities bringing local people together, and helped create a Thriving Stockwell website listing local facilities, groups, events and other activities in the area.

We ran **4** Early Years Parent Forums in Stockwell as part of our commissioned service to LEAP (Lambeth Early Action Partnership). We provided **over 100** local events and activities in partnership with local organisations and community groups including St Stephen's Children's Centre, supporting **560** parents. We now have a group of **54** parents with diverse backgrounds taking part in the Forums, placing parents in a key role to shape and support LEAP and other Early Years services in Stockwell.

We completed our 2-year **Poles in South London** community heritage project, funded by the Heritage fund with additional support from the Polish Embassy. The project incorporated oral histories made with members of the Polish diaspora, archived at the Bishopsgate Institute, a Polish Heritage walking map, and a range of community events, walks and activities including a photography project and exhibition, as well as a podcast and a puppet show animation with the Shadow Theatre company.

As part of our work with the Lambeth Forum Network we delivered three Stockwell Forums. The forums are a means to raise awareness of local initiatives and connect residents with each other and service providers.

We secured funding for the Stockwell Christmas tree and held community activities at the Lighting Up ceremony, with the switch thrown by Florence Eshalomi MP.

The Stockwell Partnership Limited

Registered number: 03801173

Report of the trustees

RESERVES POLICY

The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

RISK STATEMENT

The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

DIRECTORS

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

AUDITORS

Brookfield & Co were appointed as auditors during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on

25 Nov 2023

L Annan
for and on behalf of the Trustees

L Annan

The Stockwell Partnership Limited
Independent auditors' report
to the shareholders of The Stockwell Partnership Limited

We have audited the accounts of The Stockwell Partnership Limited for the year ended 31 March 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

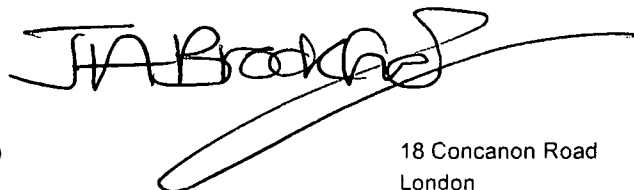
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.

 30/11/23

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors

18 Concanon Road
London

SW2 5TA

The Stockwell Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2023

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	255,867	4,082	259,949	273,148
Investment income		-	1,912	1,912	440
Other Income		-	-	-	2,121
Total Incoming Resources		255,867	5,994	261,861	275,709
Resources expended					
Costs of generating funds					
Charitable activities		255,867	4,051	259,918	264,631
Governance		-	2,196	2,196	2,517
Total resources expended	6	255,867	6,247	262,114	267,148
Net incoming resources expended for the Year		-	(253)	(253)	8,561
Transfers between funds		-	-	-	-
Funds brought forward		-	89,060	89,060	80,499
Total Funds carried forward		-	88,807	88,807	89,060

The Stockwell Partnership Limited
 Balance Sheet
 as at 31 March 2023

	Notes	2023 £	2022 £
Tangible fixed assets	7	-	-
Current assets			
Debtors	8	-	-
Cash at bank and in hand		179,863	207,297
		<u>179,863</u>	<u>207,297</u>
Creditors: amounts falling due within one year	9	<u>(91,056)</u>	<u>(118,237)</u>
Net current assets		88,807	89,060
Total assets less current liabilities		<u>88,807</u>	<u>89,060</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		88,807	89,060
Total Funds	11	<u>88,807</u>	<u>89,060</u>

The notes on pages 7 to 11 form part of these accounts

Approved by the board on

25 Nov 2023
 LMM Annan

L Annan
 Director

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008 and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005 (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and includes the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (revised 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE, then these have been followed where the requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP. The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2023

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus/(Deficit) for the period

The surplus/(deficit) for the period is stated after charging:

	2023	2022
	£	£
Depreciation	-	-
Audit and accountancy fees - Brookfield & Co	<u>2,180</u>	<u>2,070</u>

4 Staff costs

Staff costs were as follows

	2023	2022
	£	£
Salary and pension costs	173,847	194,320
Social Security costs	<u>20,582</u>	<u>19,704</u>
	<u>194,429</u>	<u>214,024</u>

	2023	2022
	£	£
Numbers of full time employees or full time equivalents	4.5	5.5

No employee had emoluments in excess of £60,000 (2022:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2023

5 Voluntary Income - Grants, project income and donations

	Restricted	Unrestricted	2023 Total	2022 Total
	£	£	£	£
LB Lambeth	43,624	-	43,624	64,185
National Lottery Community Fund	52,449	-	52,449	981
Big Lottery COVID 19 Support	-	-	-	40,900
Heritage Fund	25,845	-	25,845	50,185
London Community Foundation	-	-	-	10,000
Poles Connect	8,215	-	8,215	7,184
Walcot Foundation	28,000	-	28,000	20,833
City Bridge Trust	15,237	-	15,237	16,000
LEAP - NCB	28,425	-	28,425	34,225
LBL Framework	12,905	-	12,905	-
LPWP	20,608	-	20,608	433
Sundry Donations	-	4,082	4,082	4,458
Other Project Income	20,559	-	20,559	16,940
Furlough Grants	-	-	-	6,824
	<u>255,867</u>	<u>4,082</u>	<u>259,949</u>	<u>273,148</u>

6 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2023 Total £
Charitable activities					
Staff Costs	Pro rata staff hrs by project	208,212	4,000	-	212,212
Project Costs and office running costs	Per project	38,117	9,589	-	47,706
	Core costs	-	-	-	-
		<u>246,329</u>	<u>13,589</u>	<u>-</u>	<u>259,918</u>
Governance Costs					
Bank charges				16	16
Auditors remuneration	Governance	-	-	2,180	2,180
		<u>-</u>	<u>-</u>	<u>2,196</u>	<u>2,196</u>
		<u>246,329</u>	<u>13,589</u>	<u>2,196</u>	<u>262,114</u>

7 Tangible fixed assets

	Furniture £	Equipment £	Total £
Cost			
Balance at 1 April 2022 and 31st March 2023	2,093	9,208	11,301
Depreciation			
Balance at 1 April 2022 and 31st March 2023	2,093	9,208	11,301
Net Book Value			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2023

8 Debtors	2023	2022
	£	£
Grants Receivable	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

9 Creditors: amounts falling due within one year	2023	2022
	£	£
Deferred Income	82,337	107,308
Other creditors and accruals	8,719	10,929
	<u>91,056</u>	<u>118,237</u>

10 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds Funds £
Fixed assets	-	-	-
Current Assets	-	179,863	179,863
Current Liabilities	-	(91,056)	(91,056)
	<u>-</u>	<u>88,807</u>	<u>88,807</u>

11 Analysis of net assets between funds

	At 1/4/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/23 £
Restricted Funds:					
LB Lambeth	-	43,624	43,624	-	-
National Lottery Community Fund	-	52,449	52,449	-	-
Heritage Fund	-	25,845	-	-	-
Poles Connect	-	8,215	8,215	-	-
Walcot Foundation	-	28,000	28,000	-	-
City Bridge Trust	-	15,237	15,237	-	-
LEAP - NCB	-	28,425	28,425	-	-
Total Restricted Funds	<u>-</u>	<u>201,795</u>	<u>175,950</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Other unrestricted funds	89,060	5,994	6,247	-	88,807
Total Unrestricted Funds	<u>89,060</u>	<u>5,994</u>	<u>6,247</u>	<u>-</u>	<u>88,807</u>
Total Funds	<u>89,060</u>	<u>207,789</u>	<u>182,197</u>	<u>-</u>	<u>88,807</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2023

Restricted Funds are for the following purposes;

LB Lambeth

Projects commissioned by separate departments of Lambeth Council for specific purposes

National Lottery Community Fund

Funding National Lottery Reaching Communities projects

Heritage Fund

Programme to celebrate and archive the history of the Polish Community in South London

Poles Connect

Assist Lambeth polish speakers to form community groups and integrate into wider civic society

Walcot Foundation

To support and assist Portuguese and Spanish speakers into jobs via ESOL, CV writing, and interview preparation

City Bridge Trust

Core costs support grant

LEAP - NCB

An early intervention project funded by the Big Lottery with the National Childrens Bureau as the fund holder

12 Related party transactions and trustees' remuneration

Trustees received no emoluments (2022 £nil). No expenses were paid in the period (2022 £nil).

THE STOCKWELL PARTNERSHIP LIMITED

England & Wales - Charity number 1085880

Accounts

Registered number

3801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2022

FRIDAY



ABV46621

A06

13/01/2023

#106

COMPANIES HOUSE

**The Stockwell Partnership Limited
Company Information**

Directors

L Annan
V Glaser
N Hardie
D Ughanwa
M O'Connell
B Navarro
W Zawislak
L Aladeshelu
E Freeman (Resigned 4 April 2022)
L Guidi

Auditors

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

3801173

Secretary

J McCay

Registered Office

157 South Lambeth Road
London
SW8 1XN

Charity registration no

1085880

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

The Trustees present their Report and the audited Financial Statements for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005, in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose. Stockwell Partnership is a charity run by local people for local people.

Financial Outlook

We recorded a small surplus of £8,561 in the year on Unrestricted funds, resulting in Unrestricted retained funds carried forward at the year end of £89,060.

STRATEGIC AIMS

1. Supporting individuals in need

Our existing 11-year **Stockwell Portuguese Community** project was given an excellent review by an independent evaluator leading to a further 5 years funding for broadly similar work. In total, we supported 474 people with advice, helping them with housing, welfare and employment issues. 13 people were supported into work.

Our new Walcot Foundation multi-lingual **financial resilience** project meant we were able to provide additional support to Lusophones, Spanish and Italian speakers to increase their financial resilience including budgeting skills.

As a Lambeth council Early Years provider, we delivered bilingual advocacy sessions (Portuguese, Spanish) remotely and in Stockwell children's centre on subjects ranging from parenting to accessing services to volunteering and active citizenship. 24 parents were supported.

2. Supporting community action

We have played a key role in the development of **Thriving Stockwell** this year. Working closely with the Primary Care Network for Stockwell (Stockwellbeing) and Lambeth Together, we have undertaken stakeholder engagement work to develop a Health & Wellbeing Hub network in Stockwell that identified three steps to improving health and wellbeing in the neighbourhood:

Events and activities bringing local people together;
Thriving Stockwell website listing local facilities, groups, events and other activities in the area;
Buildings where people can meet, socialise and build connections.

Whilst a longer-term ambition is a Health & Wellbeing hub in a building, well connected to other smaller hubs, the focus for now is on the more achievable development of community events and the website. The website has been developed and populated by 'Good People' with support from ourselves and others in the Thriving Stockwell network.

LEAP

We ran 4 Early Years Parent Forums in Stockwell as part of our commissioned service to LEAP. We provided over 100 local events and activities in partnership with local organisations and community groups including St Stephen's Children's Centre, supporting over 1000 parents. We now have a group of 20 parents from a wide range of backgrounds taking part in the Forum, placing parents in a key role to shape and support LEAP and other Early Years services in Stockwell. -We have run several community events as part of this programme, including regular Little Wanderers nature education programmes in Vauxhall Park, a yoga and baby massage class, and several story-time and singing events with arts and crafts.

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

Lambeth Portuguese Wellbeing Partnership (LPWP)

As part of our support to the Portuguese community and in the reduction of health inequalities experienced by Lusophones, we have been supporting LPWP's Household Model Sol programme to increase wellbeing in individual households through working with all family members to build resilience via arts and other activities throughout the pandemic. We have also participated in producing and recording Tarde de Sol, a regular internet radio programme.

Poles in South London Heritage project

With funding from the Heritage Lottery Fund, Polish Embassy and others we commenced the project – six months later than expected due to the pandemic. It incorporates oral histories of members of the Polish diaspora, archived at the Bishopsgate Institute, a Polish Heritage walking map, and a range of community events, walks and activities including a photography project and exhibition, a podcast and a puppet show animation with the Shadow Theatre company. The project has attracted great support from the Polish cultural institutes who have commissioned journalists to write articles on it.

Stockwell Forum

-We ran three Stockwell Forums on Zoom. We have continued our focus on linking with the local health sector, particularly the new Stockwell Primary Care Network. We also enjoyed vibrant talks on the redevelopment of Larkhall Park and Incredible Edible walking tours.

Finally, we continued to work with Lambeth council and a range of Lambeth community hubs to develop our connectivity and services as part of the Community Hubs programme.

3. Supporting the local environment

We were offered a donation by Manak Homes for the Stockwell Christmas tree. The Lighting up event celebrated local community spirit, and increased cohesion, whilst making better use of the new Memorial Gardens area. We were gifted-in-kind electricity and safety fencing from Lambeth council. The event included many of the Thriving Stockwell partners, with LEAP organising arts and crafts activities for families in Stockwell Centre, with support from Morley College and Art4Space; the Health & Wellbeing bus; the Be Enriched Food Bus, a local GP doing blood pressure checks; and a BAME mental health outreach team. Over 70 people from widely diverse backgrounds attended the lighting up ceremony, led by MP Florence Eshalomi, Cllr Lucy Caldicott and Rev. Erica Wooff, with carols from St Andrews Primary school.

We engaged directly in a consultation about a new Vision for Larkhall Park and facilitated a wider consultation for it as part of the Stockwell Forum. We also continue to disseminate local environmental consultations such as the council's (successful) proposal for a Low Traffic Neighbourhood between Oval and Stockwell. The Chair and Director took part in a consultation for the redevelopment of the SLAM hospital site, including the proposed new community facility.

Through our Thriving Stockwell network, we have also forged closer links with Incredible Edible Lambeth's Food Mapping project, highlighting better use of green spaces in the area, and have worked in partnership with them on their new Hidden Stockwell Walking Trail, taking our LEAP parents on their guided walk of Stockwell.

INTERNAL OBJECTIVES

Marketing and Communications

Our Stockwell Partnership Facebook page continues to attract local interest and comment and now has 638 followers. We also have a YouTube channel, Facebook pages for our Poles in South London project (400 followers) the Poles Connect group (1387 followers) and our Portuguese projects (524 followers). We have 1934 Twitter followers, which proves a great source of information about our own and others' activities in the area. Over the past year 480 people have visited our website, viewing a total of 688 pages.

Covid Statement

In line with government advice, the Stockwell Partnership offices remained closed to the public until October 2021, with all services being delivered online or by phone. In October 2021 we took the decision to partially reopen the office to a reduced number of clients for whom digital services remain a challenge. In December 2021 we once again closed on government advice.

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

RESERVES POLICY

The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

RISK STATEMENT

The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

DIRECTORS

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

AUDITORS

Brookfield & Co were appointed as auditors during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 14 December 2022.

L Annan
for and on behalf of the Trustees

Lynn Annan
9 Jan 2023

The Stockwell Partnership Limited
Independent auditors' report
to the shareholders of The Stockwell Partnership Limited

We have audited the accounts of The Stockwell Partnership Limited for the year ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

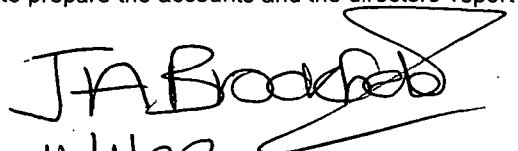
In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors


11/1/23
18 Concanon Road
London

SW2 5TA

The Stockwell Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2022

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	244,493	28,655	273,148	224,751
Investment income		-	440	440	567
Other Income		-	2,121	2,121	362
Total Incoming Resources		<u>244,493</u>	<u>31,216</u>	<u>275,709</u>	<u>225,680</u>
Resources expended					
<i>Costs of generating funds</i>					
Charitable activities		244,493	20,138	264,631	218,021
Governance		-	2,517	2,517	2,139
Total resources expended	6	<u>244,493</u>	<u>22,655</u>	<u>267,148</u>	<u>220,160</u>
Net incoming resources expended for the Year		-	8,561	8,561	5,520
Transfers between funds		-	-	-	-
Funds brought forward		-	80,499	80,499	74,979
Total Funds carried forward		<u>-</u>	<u>89,060</u>	<u>89,060</u>	<u>80,499</u>

The Stockwell Partnership Limited
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Tangible fixed assets	7	-	-
Current assets			
Debtors	8	-	-
Cash at bank and in hand		<u>207,297</u>	<u>156,346</u>
		<u>207,297</u>	<u>156,346</u>
Creditors: amounts falling due within one year	9	<u>(118,237)</u>	<u>(75,847)</u>
Net current assets		89,060	80,499
Total assets less current liabilities		<u>89,060</u>	<u>80,499</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		89,060	80,499
Total Funds	11	<u>89,060</u>	<u>80,499</u>

The notes on pages 8 to 12 form part of these accounts

Approved by the board on 14 December 2022

L Annan
 Director

Lindy Annan
9 Jan 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008 and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005 (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and includes the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (revised 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE, then these have been followed where the requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP. The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2022

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus/(Deficit) for the period

The surplus/(deficit) for the period is stated after charging:

	2022	2021
	£	£
Depreciation	-	-
Audit and accountancy fees - Brookfield & Co	<u>2,150</u>	<u>2,070</u>

4 Staff costs

Staff costs were as follows

	2022	2021
	£	£
Salary and pension costs	194,320	181,868
Social Security costs	<u>19,704</u>	<u>17,606</u>
	<u>214,024</u>	<u>199,474</u>

	2022	2021
	£	£
Numbers of full time employees or full time equivalents	5.5	5.5

No employee had emoluments in excess of £60,000 (2021:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2022

5 Voluntary Income - Grants and donations

	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
LB Lambeth	64,185	-	64,185	11,989
Big Lottery Community Fund	981	-	981	29,753
Big Lottery COVID 19 Support	40,900	-	40,900	40,900
Big Lottery Heritage Fund	50,185	-	50,185	50,185
London Community Foundation	10,000	-	10,000	9,632
Poles Connect	7,184	-	7,184	2,669
Walcot Foundation	20,833	-	20,833	-
City Bridge Trust	16,000	-	16,000	22,500
LEAP - NCB	34,225	-	34,225	37,131
LBL Framework	-	-	-	7,220
LPWP	-	433	433	921
Sundry Donations	-	4,458	4,458	-
Other Project Income	-	16,940	16,940	2,889
Furlough Grants	-	6,824	6,824	8,962
	<u>244,493</u>	<u>28,655</u>	<u>273,148</u>	<u>224,751</u>

6 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2022 Total £
Charitable activities					
Staff Costs	Pro rata staff hrs by project	210,024	4,000	-	214,024
Project Costs and office running costs	Per project	44,220	6,387	-	50,607
Depreciation	Core costs	-	-	-	-
		<u>254,244</u>	<u>10,387</u>	<u>-</u>	<u>264,631</u>
Governance Costs					
Bank charges		-	-	799	799
Auditors remuneration	Governance	-	-	1,718	1,718
		<u>-</u>	<u>-</u>	<u>2,517</u>	<u>2,517</u>
		<u>254,244</u>	<u>10,387</u>	<u>2,517</u>	<u>267,148</u>

7 Tangible fixed assets

	Furniture £	Equipment £	Total £
Cost			
Balance at 1 April 2021	2,093	9,208	11,301
Additions in the period	-	-	-
Balance at 31 March 2022	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Depreciation			
Balance at 1 April 2021	2,093	9,208	11,301
Charge for the year	-	-	-
Balance at 31 March 2022	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Net Book Value			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2022

8 Debtors	2022	2021
	£	£
Grants Receivable	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

9 Creditors: amounts falling due within one year	2022	2021
	£	£
Deferred Income	107,308	62,041
Other creditors and accruals	10,929	13,806
	<u>118,237</u>	<u>75,847</u>

10 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds Funds £
Fixed assets	-	-	-
Current Assets	-	207,297	207,297
Current Liabilities	-	(118,237)	(118,237)
	<u>-</u>	<u>89,060</u>	<u>89,060</u>

11 Analysis of net assets between funds

	At 1/4/21 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/22 £
Restricted Funds:					
LB Lambeth	-	64,185	64,185	-	-
Big Lottery Community Fund	-	981	981	-	-
Big Lottery COVID 19 Support	-	40,900	40,900	-	-
Big Lottery Heritage Fund	-	50,185	50,185	-	-
London Community Foundation	-	10,000	10,000	-	-
Poles Connect	-	7,184	7,184	-	-
Walcot Foundation	-	20,833	20,833	-	-
City Bridge Trust	-	16,000	16,000	-	-
LEAP - NCB	-	34,225	34,225	-	-
Total Restricted Funds	<u>-</u>	<u>244,493</u>	<u>244,493</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Other unrestricted funds	80,499	31,216	22,655	-	89,060
Total Unrestricted Funds	<u>80,499</u>	<u>31,216</u>	<u>22,655</u>	<u>-</u>	<u>89,060</u>
Total Funds	<u>80,499</u>	<u>275,709</u>	<u>267,148</u>	<u>-</u>	<u>89,060</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2022

Restricted Funds are for the following purposes;

LB Lambeth

Projects commissioned by separate departments of Lambeth Council for specific purposes

Big Lottery Community Fund

Funding National Lottery Reaching Communities projects

Big Lottery COVID 19 Support

Providing additional assistance to the community, including telephone wellbeing checks and food support

Big Lottery Heritage Fund

The fund is set-up and runs a project focused on Polish heritage in South London

London Community Foundation

Covid-related grants from a range of funders (Lambeth, Walcot, and LCF themselves)

Poles Connect

Assist Lambeth polish speakers to form community groups and integrate into wider civic society

Walcot Foundation

To support and assist Portuguese and Spanish speakers into jobs via ESOL, CV writing, and interview preparation

City Bridge Trust

Core costs support grant

LEAP - NCB

An early intervention project funded by the Big Lottery with the National Childrens Bureau as the fund holder

12 Related party transactions and trustees' remuneration

Trustees received no emoluments (2021 £nil). No expenses were paid in the period (2021 £nil).

THE STOCKWELL PARTNERSHIP LIMITED

England & Wales - Charity number 1085880

Accounts

Registered number

3801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2021

WEDNESDAY



AAIXBXZL

A04

08/12/2021

#187

COMPANIES HOUSE

**The Stockwell Partnership Limited
Company Information**

Directors

L Annan
V Glaser
N Hardie
D Ughanwa
M O'Connell
B Navarro
W Zawislak
L Aladeshelu
E Freeman
L Guidi (appointed 12 October 2020)

Auditors

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

3801173

Secretary

J McCay

Registered Office

157 South Lambeth Road
London
SW8 1XN

Charity registration no

1085880

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

The Trustees present their Report and the audited Financial Statements for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005, in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose. Stockwell Partnership is a charity run by local people for local people.

Vision

As the leading community development organization for Stockwell, active for 20 years, we support our diverse neighbourhood and its residents to achieve their potential.

We specialize in employing bilingual staff and working with volunteers to keep us close to our local community.

In a difficult financial climate, we strive for increasing self-reliance and sustainability through increased use of volunteers, secure long-term accommodation, and diversification of funding streams.

Strategic Aims

We support:

- **individuals in need** – through bilingual advice and support into work
- **community action** – helping local groups build their skills and work together to improve and celebrate the neighbourhood (e.g. through the Stockwell Festival)
- **the local environment** – helping residents improve the local area, particularly by supporting them to take part in local consultations (e.g. through the Stockwell Forum)

Our Values

Empowerment

local people are best placed to identify their needs and should be supported to contribute actively towards meeting them

Diversity

we are privileged to work within a highly diverse community, and champion the breadth of skills, cultures and experience this adds to our neighbourhood

Collaboration

we believe in sharing ideas and working with other service providers to achieve our mission - to make a stronger community

Sustainability

our services are regularly reviewed to ensure their current economic and social relevance and to reduce their impact on the environment

Excellence

we are committed to delivering our services to the highest professional standards, regularly scrutinised by external assessors and independent reviewers.

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

REVIEW OF 2020-21

At the end of 2020-21, we were able to make a small contribution to our reserves. It was a tough year for the local community and the Stockwell Partnership. Following government guidance, we closed our offices in March 2020 and moved to remote service delivery.

During the year demand for Portuguese speaking services rose by 47%. We met this whilst extending our service to isolated residents, with friendship calls and by connecting them to the newly-formed food banks and volunteers helping with shopping and prescriptions.

The pandemic added to the existing uncertainties about the place of migrants in UK society following Brexit. During the course of the year we supported 13 migrants into work and helped 474 to access benefits and improve their financial resilience. The pandemic created new challenges for existing clients as well as bringing a large number of new ones to us. People lost jobs in hospitality and cleaning, but some opened up in care and construction so we signposted and supported people into them with retraining.

Through our LEAP (Lambeth Early Action Partnership) early years' programme, we supported 355 parents and young children through educational and fun activities delivered online over the year. We also send out updates to the community and partners on the status of services in Stockwell in the early days of lockdown.

We worked with local GPs and community leaders to create videos to promote uptake of the flu and Covid vaccines in our neighbourhood. Vaccine uptake in Stockwell is lower than the rest of Lambeth, with a 78% take-up. We made a Portuguese language video for the flu vaccine, and contributed with Polish, Spanish and Portuguese language messages to the Thriving Stockwell COVID video.

We took referrals for migrant support with benefits, furlough etc from the Stockwell Primary Care Network and the Lambeth Portuguese Wellbeing Partnership and signposted users in need to mental health and domestic violence services.

We also engaged community groups and residents in the development of a new Health and Wellbeing Hub for Stockwell, in partnership with Lambeth Together and the Thriving Stockwell network, of which we are a founding member. We continued networking with the other forums through the Lambeth Forum Network, and engaged Stockwell residents at our Forums on Lambeth Made Safer, the national Census, Health and Wellbeing and the community response.

The council are now proposing a Social Value method of discounting for voluntary sector organisations in council buildings, which includes us.

The Heritage Lottery Funded project on the history of Polish migrants in South London was necessarily moved to online delivery, without any loss in quality. It has already proved a massive success with a website and Facebook page keeping the participants and Polish speakers informed of their programme of events. The Bishopsgate Institute will host the project archive for future generations.

Our staff worked long hours to provide service users with the support they needed. The office was closed and the services moved to a telephone and internet basis. Despite these challenges, our reputation for probity, honesty and success at getting the benefits due to our service users, kept us as the first place to look for help in a crisis.

To embed learning from the crisis, we are now conducting a review with staff, volunteers, management and trustees, on moving to a blended mix of service delivery both online and face-to-face for those clients (generally older and more isolated migrants) who are less digitally savvy and in need of social contact.

In 2021-22, we will

- continue to provide support to community members as they come out of lockdown / furlough, especially with benefit and debt advice and employment support;
- support families through our LEAP Early Years forum and regular online and real-world activities;
- continue delivery of our Poles in South London heritage project
- work with our Thriving Stockwell partners to deliver pilot Health and Wellbeing projects in Stockwell
- and continue to connect the community through the Stockwell Forum and related activities.

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

RESERVES POLICY

The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

RISK STATEMENT

The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

DIRECTORS

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

AUDITORS

Brookfield & Co were appointed as auditors during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 13 October 2021.



L Annan
for and on behalf of the Trustees

The Stockwell Partnership Limited
Independent auditors' report
to the shareholders of The Stockwell Partnership Limited

We have audited the accounts of The Stockwell Partnership Limited for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

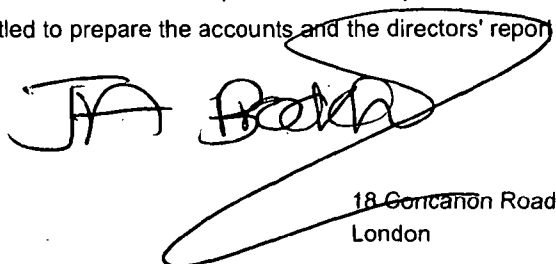
In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors



18 Concanon Road
London

SW2 5TA

The Stockwell Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2021

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	209,232	15,519	224,751	182,892
Investment income		-	567	567	871
Other Income		-	362	362	-
Total Incoming Resources		<u>209,232</u>	<u>16,448</u>	<u>225,680</u>	<u>183,763</u>
Resources expended					
<i>Costs of generating funds</i>					
Charitable activities		209,232	8,789	218,021	199,132
Governance		-	2,139	2,139	2,118
Total resources expended	6	<u>209,232</u>	<u>10,928</u>	<u>220,160</u>	<u>201,250</u>
Net incoming resources expended for the Year		-	5,520	5,520	(17,487)
Transfers between funds		-	-	-	-
Funds brought forward		-	74,979	74,979	92,466
Total Funds carried forward		<u>-</u>	<u>80,499</u>	<u>80,499</u>	<u>74,979</u>

The Stockwell Partnership Limited
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Tangible fixed assets	7	-	-
Current assets			
Debtors	8	-	-
Cash at bank and in hand		<u>156,346</u>	<u>144,120</u>
		<u>156,346</u>	<u>144,120</u>
Creditors: amounts falling due within one year	9	<u>(75,847)</u>	<u>(69,141)</u>
Net current assets		80,499	74,979
Total assets less current liabilities		<u>80,499</u>	<u>74,979</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		80,499	74,979
Total Funds	11	<u>80,499</u>	<u>74,979</u>

The notes on pages 8 to 12 form part of these accounts

Approved by the board on 13/10/2021

L Annan
 Director

Liam Annan

L. ANNAN

Mo'Connell

M. O'Connell

(Trustee)

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008 and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005 (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and includes the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (revised 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE, then these have been followed where the requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP. The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus/(Deficit) for the period

The surplus/(deficit) for the period is stated after charging:

	2021	2020
	£	£
Depreciation	-	66
Audit and accountancy fees - Brookfield & Co	<u>2,070</u>	<u>2,058</u>

4 Staff costs

Staff costs were as follows

	2021	2020
	£	£
Salary and pension costs	181,868	157,832
Social Security costs	<u>17,606</u>	<u>16,195</u>
	<u>199,474</u>	<u>174,027</u>

	2021	2020
	£	£
Numbers of full time employees or full time equivalents	5.5	5

No employee had emoluments in excess of £60,000 (2020:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

5 Voluntary Income - Grants and donations

	Restricted	Unrestricted	2021 Total	2020 Total
	£	£	£	£
LB Lambeth	11,989	-	11,989	16,492
Big Lottery Community Fund	29,753	-	29,753	55,986
Big Lottery COVID 19 Support	40,900	-	40,900	
Big Lottery Heritage Fund	50,185	-	50,185	
London Community Foundation	9,632	-	9,632	
Poles Connect	2,669	-	2,669	2,898
Walcot Foundation	-	-	-	12,500
City Bridge Trust	22,500	-	22,500	2,000
LEAP - NCB	37,131	-	37,131	34,290
LBL Framework	-	7,220	7,220	
LPWP	-	921	921	19,697
Furlough Grants	4,473	4,489	8,962	3,492
Other Project Income	-	2,889	2,889	17,437
	<u>209,232</u>	<u>15,519</u>	<u>224,751</u>	<u>182,892</u>

6 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses	General support	Governance Function	2021 Total
		£	£	£	£
Charitable activities					
	Pro rata staff				
Staff Costs	hrs by project	195,558	3,917	-	199,475
Project Costs and office running costs	Per project	4,871	13,675	-	18,546
Depreciation	Core costs	-	-	-	-
		<u>200,429</u>	<u>17,592</u>	<u>-</u>	<u>218,021</u>
Governance Costs					
Bank charges				69	69
Auditors remuneration	Governance	-	-	2,070	2,070
		<u>-</u>	<u>-</u>	<u>2,139</u>	<u>2,139</u>
		<u>200,429</u>	<u>17,592</u>	<u>2,139</u>	<u>220,160</u>

7 Tangible fixed assets

	Furniture	Equipment	Total
	£	£	£
Cost			
Balance at 1 April 2010	2,093	9,208	11,301
Additions in the period	-	-	-
Balance at 31 March 2021	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Depreciation			
Balance at 1 April 2010	2,093	9,208	11,301
Charge for the year	-	-	-
Balance at 31 March 2021	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Net Book Value			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

8 Debtors	2021	2020
	£	£
Grants Receivable	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

9 Creditors: amounts falling due within one year	2021	2020
	£	£
Deferred Income	62,041	63,312
Other creditors and accruals	13,806	5,829
	<u>75,847</u>	<u>69,141</u>

10 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Funds Funds £
Fixed assets	-	-	-
Current Assets	3,404	152,942	156,346
Current Liabilities	-	(75,847)	(75,847)
	<u>3,404</u>	<u>77,095</u>	<u>80,499</u>

11 Analysis of net assets between funds

	At 1/4/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/21 £
Restricted Funds:					
LB Lambeth	-	11,989	11,989	-	-
Big Lottery Community Fund	-	29,753	29,753	-	-
Big Lottery COVID 19 Support	-	40,900	40,900	-	-
Big Lottery Heritage Fund	-	50,185	50,185	-	-
London Community Foundation	-	9,632	9,632	-	-
Poles Connect	-	2,669	2,669	-	-
City Bridge Trust	-	22,500	22,500	-	-
LEAP - NCB	-	37,131	37,131	-	-
Furlough Grants	-	4,473	4,473	-	-
Total Restricted Funds	<u>-</u>	<u>209,232</u>	<u>209,232</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Other unrestricted funds	74,979	16,448	10,928	-	80,499
Total Unrestricted Funds	<u>74,979</u>	<u>16,448</u>	<u>10,928</u>	<u>-</u>	<u>80,499</u>
Total Funds	<u>74,979</u>	<u>225,680</u>	<u>220,160</u>	<u>-</u>	<u>80,499</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2021

Restricted Funds are for the following purposes;

LB Lambeth

Projects commissioned by separate departments of Lambeth Council for specific purposes

Big Lottery Community Fund

Funding National Lottery Reaching Communities projects

Big Lottery COVID 19 Support

Providing additional assistance to the community, including telephone wellbeing checks and food support

Big Lottery Heritage Fund

The fund is set-up and runs a project focused on Polish heritage in South London

London Community Foundation

Covid-related grants from a range of funders (Lambeth, Walcot, and LCF themselves)

Poles Connect

Assist Lambeth polish speakers to form community groups and integrate into wider civic society

City Bridge Trust

Core costs support grant

LEAP - NCB

An early intervention project funded by the Big Lottery with the National Childrens Bureau as the fund holder

Furlough Grants

Government funds provided to support Job Retentions during the COVID 19 Public Health crisis.

12 Related party transactions and trustees' remuneration

Trustees received no emoluments (2020 £nil). No expenses were paid in the period (2020 £nil).