

Company registration number: 04058070

Charity registration number: 1085862

# The Nottingham Arts Theatre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **The Nottingham Arts Theatre Limited**

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## **The Nottingham Arts Theatre Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Raymond Wright Campbell Kay Michael Pearson
<b>Secretary</b>	Raymond Wright
<b>Charity Registration Number</b>	1085862
<b>Company Registration Number</b>	04058070
<b>Registered Office</b>	12 George Street Nottingham NG1 3BE
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **The Nottingham Arts Theatre Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Raymond Wright
	Campbell Kay
	Michael Pearson

Secretary:	Raymond Wright
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### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 23 August 2000 and most recently amended 28 September 2003. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

#### ***Recruitment and appointment of trustees***

The Board actively seeks to recruit trustees who have proven expertise in areas not already covered by present directors.

### **Objectives and activities**

#### ***Objects and aims***

To promote, maintain, improve and advance education by the encouragement of the arts, including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes to enable as wide a range of people in the Nottingham conurbation to access the arts through performance, stagecraft, workshops or as audience members.

#### ***Objectives, strategies and activities***

Promoting, maintaining and improving education through the arts, drama, dance and singing.

#### ***Public benefit***

Nottingham Arts Theatre is an educational charity established to develop the George Street building into a community theatre serving the people of Nottingham and providing education through the arts. To this end, we offer opportunities in lifelong learning through educational classes and support for amateur theatre groups.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

After the Covid restrictions we were able to open the theatre in September 2021 with a big performance of Joseph and the Technicolour Dreamcoat. Despite being closed for so long, we have enjoyed a successful reopening and finances have remained robust. Our Youth Theatre group continues to grow and provide fantastic arts education facilities to the young people of the area. We are grateful to all our funders who enable us to provide these facilities.

# **The Nottingham Arts Theatre Limited**

## **Trustees' Report**

### **Financial review**

The Trustees are pleased with the £13,847 surplus shown in the accounts for the year, especially since the Theatre re-opened during the year after Covid restrictions were lifted.

### ***Policy on reserves***

Due to constant reinvestment in the improvement of the theatre's facilities any reserves are reinvested.

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Nottingham Arts Theatre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Campbell Kay  
Trustee

## **The Nottingham Arts Theatre Limited**

### **Independent Examiner's Report to the trustees of The Nottingham Arts Theatre Limited**

#### **Independent examiner's report to the trustees of The Nottingham Arts Theatre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....

# The Nottingham Arts Theatre Limited

## Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	8,581	-	8,581	45,828
Charitable activities	3	169,914	22,411	192,325	80,263
Other trading activities	5	23,486	-	23,486	-
Investment income	6	29	-	29	3
Total Income		<u>202,010</u>	<u>22,411</u>	<u>224,421</u>	<u>126,094</u>
<b>Expenditure on:</b>					
Raising funds	8	(10,634)	-	(10,634)	(1,902)
Charitable activities	9	<u>(170,825)</u>	<u>(29,115)</u>	<u>(199,940)</u>	<u>(87,300)</u>
Total Expenditure		<u>(181,459)</u>	<u>(29,115)</u>	<u>(210,574)</u>	<u>(89,202)</u>
Net income/(expenditure)		<u>20,551</u>	<u>(6,704)</u>	<u>13,847</u>	<u>36,892</u>
Net movement in funds		20,551	(6,704)	13,847	36,892
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>317,306</u>	<u>12,486</u>	<u>329,792</u>	<u>292,900</u>
Total funds carried forward	17	<u><u>337,857</u></u>	<u><u>5,782</u></u>	<u><u>343,639</u></u>	<u><u>329,792</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

# The Nottingham Arts Theatre Limited

## Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	45,828	-	45,828
Charitable activities	3	6,041	74,222	80,263
Investment income	6	3	-	3
Total income		<u>51,872</u>	<u>74,222</u>	<u>126,094</u>
<b>Expenditure on:</b>				
Raising funds	8	(1,608)	(294)	(1,902)
Charitable activities	9	<u>(32,353)</u>	<u>(54,947)</u>	<u>(87,300)</u>
Total expenditure		<u>(33,961)</u>	<u>(55,241)</u>	<u>(89,202)</u>
Net income		17,911	18,981	36,892
Transfers between funds		<u>17,246</u>	<u>(17,246)</u>	-
Net movement in funds		35,157	1,735	36,892
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>282,149</u>	<u>10,751</u>	<u>292,900</u>
Total funds carried forward	17	<u><u>317,306</u></u>	<u><u>12,486</u></u>	<u><u>329,792</u></u>

The notes on pages 8 to 18 form an integral part of these financial statements.



# The Nottingham Arts Theatre Limited

(Registration number: 04058070)

## Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	309,151	261,475
<b>Current assets</b>			
Stocks	13	862	-
Debtors	14	4,423	12,298
Cash at bank and in hand	15	75,540	97,852
		80,825	110,150
<b>Creditors: Amounts falling due within one year</b>	16	(46,337)	(41,833)
<b>Net current assets</b>		34,488	68,317
<b>Net assets</b>		343,639	329,792
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	17	5,782	12,486
<b>Unrestricted income funds</b>			
Unrestricted funds		337,857	317,306
<b>Total funds</b>	17	343,639	329,792

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 18 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Raymond Wright  
Company secretary and trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

# **The Nottingham Arts Theatre Limited**

## **Notes to the Financial Statements for the Year Ended 31 July 2022**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Nottingham Arts Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# **The Nottingham Arts Theatre Limited**

## **Notes to the Financial Statements for the Year Ended 31 July 2022**

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
IT equipment	33.3% straight line basis
General equipment	20.0% straight line basis
Furniture and fittings	20.0% straight line basis

### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

# **The Nottingham Arts Theatre Limited**

## **Notes to the Financial Statements for the Year Ended 31 July 2022**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

# The Nottingham Arts Theatre Limited

## Notes to the Financial Statements for the Year Ended 31 July 2022

### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	5,888
Donations from individuals	919	919	-
Grants, including capital grants;			
Government grants	3,162	3,162	39,940
Grants from other charities	4,500	4,500	-
	<u>8,581</u>	<u>8,581</u>	<u>45,828</u>

### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	22,411	22,411	74,222
Theatre hire, sales & fees	169,914	-	169,914	6,041
	<u>169,914</u>	<u>22,411</u>	<u>192,325</u>	<u>80,263</u>

### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Awards for all	-	10,000	10,000
Arts Council	-	5,471	5,471
Albert Hunt Trust	-	1,000	1,000
HMRC JRS	495	-	495
Nottingham City Council	2,667	-	2,667
Nottingham Gordan Memorial Trust for Boys and Girls	-	2,500	2,500
Sir John Eastwood Foundation	1,000	-	1,000
Thomas Farr Charity	-	3,000	3,000
Thoresby Charitable Trust	-	250	250
Winifred Eileen Kemp	2,000	-	2,000
Sundry grants & donations	2,419	190	2,609
	<u>8,581</u>	<u>22,411</u>	<u>30,992</u>

# The Nottingham Arts Theatre Limited

## Notes to the Financial Statements for the Year Ended 31 July 2022

### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	23,400	23,400
Local fundraising and street collection income	86	86
	<u>23,486</u>	<u>23,486</u>
		<b>Total 2021 £</b>
		<u>-</u>

### 6 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	29	29	3
	<u>29</u>	<u>29</u>	<u>3</u>

### 7 Resources received from non-exchange transactions by a public benefit entity or entity within a public benefit group

### 8 Expenditure on raising funds

#### a) Costs of trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Costs of goods sold	10,634	10,634	1,902
	<u>10,634</u>	<u>10,634</u>	<u>1,902</u>

# The Nottingham Arts Theatre Limited

## Notes to the Financial Statements for the Year Ended 31 July 2022

### 9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Bank charges	292	-	292	81
Bad debts written off	-	-	-	214
Box office expenses	7,075	-	7,075	2,281
Cleaning	418	355	773	-
Communications	2,248	53	2,301	1,874
Depreciation	2,011	-	2,011	1,390
Commission	66	-	66	-
Equipment, repairs & maintenance	16,975	5,953	22,928	6,054
Insurance	7,694	-	7,694	6,419
Internal charges	(5,859)	5,859	-	-
Marketing & PR	1,431	-	1,431	121
Merchandise purchases	2,637	-	2,637	447
Printing & stationery	1,330	-	1,330	669
Professional fees & licences	8,492	89	8,581	8,706
Room hire	950	-	950	-
Salaries, NI & pensions	51,672	8,674	60,346	42,133
Show costs	54,997	6,402	61,399	7,840
Website development	1,250	-	1,250	-
Sundry expenditure	3,161	576	3,737	2,499
Training	1,090	-	1,090	-
Utilities	12,586	1,154	13,740	6,202
Volunteer expenses	309	-	309	370
	<u>170,825</u>	<u>29,115</u>	<u>199,940</u>	<u>87,300</u>

### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,011</u>	<u>1,390</u>

## The Nottingham Arts Theatre Limited

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	59,322	41,930
Pension costs	<u>1,024</u>	<u>203</u>
	<u>60,346</u>	<u>42,133</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Number of employees	<u>18</u>	<u>20</u>

2 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,024 (2021 - £203).

No employee received emoluments of more than £60,000 during the year.



# The Nottingham Arts Theatre Limited

## Notes to the Financial Statements for the Year Ended 31 July 2022

### 12 Tangible fixed assets

	Land and buildings £	Furniture and fittings £	IT equipment £	General equipment £	Total £
<b>Cost</b>					
At 1 August 2021	258,695	6,950	1,830	9,624	277,099
Additions	46,582	1,470	-	1,635	49,687
At 31 July 2022	305,277	8,420	1,830	11,259	326,786
<b>Depreciation</b>					
At 1 August 2021	-	4,170	1,830	9,624	15,624
Charge for the year	-	1,684	-	327	2,011
At 31 July 2022	-	5,854	1,830	9,951	17,635
<b>Net book value</b>					
At 31 July 2022	305,277	2,566	-	1,308	309,151
At 31 July 2021	258,695	2,780	-	-	261,475

The property was purchased in 2000 for £150,000 from the Co-operative Society. Under the terms of the agreement the property has to be run as a community theatre for 21 years before Nottingham Arts Theatre owns it. If the condition is not met then the property has to be sold back to the Co-operative Society for the purchase price.

The property will be owned by Nottingham Arts Theatre on 18/09/22.

### 13 Stock

	2022 £
Stocks	862

### 14 Debtors

	2022 £	2021 £
Trade debtors	537	1,363
Prepayments	3,482	6,467
Accrued income	-	1,624
VAT recoverable	-	1,479
Other debtors	404	1,365
	4,423	12,298

# The Nottingham Arts Theatre Limited

## Notes to the Financial Statements for the Year Ended 31 July 2022

### 15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	1,799	2,096
Cash at bank	73,741	95,756
	<u>75,540</u>	<u>97,852</u>

### 16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,035	4,206
Other taxation and social security	4,068	1,987
Other creditors	34,004	35,640
Deferred income	4,230	-
	<u>46,337</u>	<u>41,833</u>

### 17 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	19,361	197,509	(181,458)	(6,706)	28,706
<i>Designated</i>					
Roof repair fund	36,470	4,500	-	(40,970)	-
Fixed asset fund	261,475	-	-	47,676	309,151
	<u>297,945</u>	<u>4,500</u>	<u>-</u>	<u>6,706</u>	<u>309,151</u>
<b>Total unrestricted funds</b>	<u>317,306</u>	<u>202,009</u>	<u>(181,458)</u>	<u>-</u>	<u>337,857</u>
<b>Restricted funds</b>					
Summer Schools	1,412	-	(1,412)	-	-
Youth Project	4,270	16,790	(15,278)	-	5,782
Culture Recovery Fund Round 2	1,504	5,471	(6,975)	-	-
Joseph (Youth)	5,300	150	(5,450)	-	-
	<u>12,486</u>	<u>22,411</u>	<u>(29,115)</u>	<u>-</u>	<u>5,782</u>
<b>Total restricted funds</b>	<u>12,486</u>	<u>22,411</u>	<u>(29,115)</u>	<u>-</u>	<u>5,782</u>
<b>Total funds</b>	<u>329,792</u>	<u>224,420</u>	<u>(210,573)</u>	<u>-</u>	<u>343,639</u>

# The Nottingham Arts Theatre Limited

## Notes to the Financial Statements for the Year Ended 31 July 2022

The specific purposes for which the funds are to be applied are as follows:

Summer Schools - funding received from various funders to enable three weeks of Summer School for children;  
Youth Project - funding received from Awards for All and other funders, to continue to run the youth theatre group.

Culture Recovery Fund - Survival Project funding from the Arts Council to cover overheads, admin and salaries for 6 months to ensure the survival of the Theatre when it had to close due to Covid.

Culture Recovery Fund Round 2 - Revival Project funding from the Arts Council to cover overheads, admin, salaries and PPE for 3 months to help the Theatre reopen safely.

D2N2 - to help with the purchase of IT equipment during Covid.

Joseph - funding for a youth production of Joseph in September 2021.

The transfer from the designated roof repair fund and the general fund, to the fixed asset fund represents the spend on the roof that has been capitalised.

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	7,894	25,402	(31,181)	17,246	19,361
<i>Designated</i>					
Roof repair fund	10,000	26,470	-	-	36,470
Fixed asset fund	264,255	-	(2,780)	-	261,475
	<u>274,255</u>	<u>26,470</u>	<u>(2,780)</u>	<u>-</u>	<u>297,945</u>
<b>Total unrestricted funds</b>	<u>282,149</u>	<u>51,872</u>	<u>(33,961)</u>	<u>17,246</u>	<u>317,306</u>
<b>Restricted</b>					
Summer Schools	3,000	-	(1,588)	-	1,412
Youth Project	7,751	2,756	(6,237)	-	4,270
Culture Recovery Fund	-	46,624	(33,378)	(13,246)	-
Culture Recovery Fund Round 2	-	17,500	(11,996)	(4,000)	1,504
D2N2	-	1,842	(1,842)	-	-
Joseph (Youth)	-	5,500	(200)	-	5,300
<b>Total restricted funds</b>	<u>10,751</u>	<u>74,222</u>	<u>(55,241)</u>	<u>(17,246)</u>	<u>12,486</u>
<b>Total funds</b>	<u>292,900</u>	<u>126,094</u>	<u>(89,202)</u>	<u>-</u>	<u>329,792</u>

### 18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# The Nottingham Arts Theatre Limited

## Notes to the Financial Statements for the Year Ended 31 July 2022

### 19 Analysis of net assets between funds

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	309,151	-	309,151
Current assets	75,043	5,782	80,825
Current liabilities	(46,337)	-	(46,337)
Total net assets	<u>337,857</u>	<u>5,782</u>	<u>343,639</u>
	Unrestricted		2021
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	261,475	-	261,475
Current assets	97,317	12,833	110,150
Current liabilities	(41,486)	(347)	(41,833)
Total net assets	<u>317,306</u>	<u>12,486</u>	<u>329,792</u>

### 20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022	2021
	£	£
Independent examination	950	930
Other financial services	2,309	1,829
	<u>3,259</u>	<u>2,759</u>

### 21 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 22 Related party transactions

There were no related party transactions in the year.

### 23 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.