

REGISTERED COMPANY NUMBER: 03854232 (England and Wales)
REGISTERED CHARITY NUMBER: 1085828

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
KINGSBARTON THEATRE (1999) LIMITED

Kingscott Dix (Cheltenham) Limited
7 Rockfield Business Park
Old Station Drive
Leckhampton
Cheltenham
GL53 0AN

KINGSBARTON THEATRE (1999) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11 to 12

KINGSBARTON THEATRE (1999) LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity as set out in its governing document is to educate the public in all forms of dramatic and musical art particularly by developing, maintaining and operating the Kings Theatre as a venue for live amateur performance.

The main activities undertaken in relation to those purposes are user hire, bar sales and the 100 Club.

We strive, within the constraints of a volunteer run venue, to maximise our reach into the community. Gloucester City Council's Cultural Vision and Strategy 2016-26 recognised us as a community venue. To make the theatre accessible and attractive to potential hirers we operate a very flexible hiring policy with some users hiring it for a single day and others for one or two weeks.

Significant activities

The trustees are pleased to confirm another full year of events has taken place. This has ranged from tribute acts to touring theatre companies, and from pantomimes to prostate cancer awareness plays, all performed by both local amateur groups and professional artistes. We have a similar programme of events lined up for the forthcoming season.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and fee charging. The purpose of the charity is to utilise the theatre as a community facility for live performances and to educate the public.

Volunteers

The trustees recognise that the charity is highly reliant on the many volunteers who support the Theatre, and wish to thank them for their endeavours during the year.

ACHIEVEMENT AND PERFORMANCE

During the year the charity has carried on with its programme of theatre maintenance. It continues to provide a diverse programme of events for the benefits of the citizens of Gloucester and greatly acknowledges the support it receives from the Council by way of reduced rates as a result of its charitable status.

FINANCIAL REVIEW

The Charity had a surplus for the year of £5,593 (2023 - £2,343 deficit). At the year end the charity had total funds of £36,196 (2023 - £30,603).

The trustees have determined that it is prudent to retain 12 months of operating costs in unrestricted reserves to meet unexpected events. The charity is undergoing an extended period of redevelopment of the Kings Theatre. It is dependent on grant monies and donations for part of the works but is required to hold a reserve of cash to fund certain works.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 6 October 1999 and registered as a charity. The Charity's governing document are its Articles of Association. As a company limited by guarantee, the organisation has no share capital and the liability of the members on liquidation is limited to £1. In the event that a surplus remains after the realisation of assets, that surplus shall not be distributed to the members, but shall be given or transferred to such other charitable bodies as the members by ordinary resolution decide.

The directors of the company are also Charity Trustees for the purposes of charity law and under the Company's Articles are known as the Trustee Board who delegate the day to day operations to their management committee, drawn primarily from regular users of the Theatre.

KINGSBARTON THEATRE (1999) LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03854232 (England and Wales)

Registered Charity number

1085828

Registered office

1 Blacksmiths Ground

Highnam

Gloucester

GL2 8NB

Trustees

S R Davis (resigned 30.4.24)

P J Richards (resigned 30.4.24)

M E Wilson

P A L Flegg (resigned 22.12.23)

P Shepherd (appointed 12.8.24)

A Taylor (appointed 26.1.24)

V Anastasi (appointed 28.2.25)

H Galliers-Williamson (appointed 21.2.25)

Company Secretary

M E Wilson

Independent Examiner

Kingscott Dix (Cheltenham) Limited

7 Rockfield Business Park

Old Station Drive

Leckhampton

Cheltenham

GL53 0AN

Approved by order of the board of trustees on 15 May 2025 and signed on its behalf by:

P Shepherd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGSBARTON THEATRE (1999) LIMITED**

Independent examiner's report to the trustees of Kingsbarton Theatre (1999) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Harris FCA

Kingscott Dix (Cheltenham) Limited
7 Rockfield Business Park
Old Station Drive
Leckhampton
Cheltenham
GL53 0AN

15 May 2025

KINGSBARTON THEATRE (1999) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		420	542
Charitable activities			
Theatre performances			65 33, ,5 86 84 7
100 Club			2, 3,1 48 50 0
Bar			15 11, ,4 35 01 7
Interest Received			10 -
Total			83 48, ,8 91 95 6
EXPENDITURE ON			
Charitable activities			
Theatre performances		48,878	22,931
100 Club		1,710	2,000
Bar		6,880	4,789
Other			20 21, ,8 53 34 9
Total			78 51, ,3 25 02 9
NET INCOME/(EXPENDITURE)		5,593	(2,343)
RECONCILIATION OF FUNDS			
Total funds brought forward		30,603	32,946
TOTAL FUNDS CARRIED FORWARD			36 30, ,1 60 96 3

The notes form part of these financial statements

KINGSBARTON THEATRE (1999) LIMITED

BALANCE SHEET

31 August 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	445	-
CURRENT ASSETS			
		Stocks 6	52 1,0 9 96
		Debtors 7	1, 79 73 1 8
		Cash at bank and in hand	34 29, ,4 68 79 8
		36,746	31,575
CREDITORS			
Amounts falling due within one year	8	(995)	(972)
		NET CURRENT ASSETS	35 30, ,7 60 51 3
TOTAL ASSETS LESS CURRENT LIABILITIES		36,196	30,603
		NET ASSETS	36 30, ,1 60 96 3
		FUNDS 9	
		Unrestricted funds	36, 30, 19 60 6 3
		TOTAL FUNDS	36, 30, 19 60 6 3

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KINGSBARTON THEATRE (1999) LIMITED

BALANCE SHEET - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2025 and were signed on its behalf by:

P Shepherd - Trustee

The notes form part of these financial statements

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre equipment and fittings	- 25% on cost
--------------------------------	---------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

2024	2023
£	£
Depreciation -	14 -
owned assets	8
Independent	99 97
examination	6 2
fees	
<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration during the current or preceding year.

Trustees' expenses

Trustees' expenses of £1,923 (2023 - £807) were reimbursed during the year.

4. STAFF COSTS

The charity did not employ any staff during the current or previous year.

5. TANGIBLE FIXED ASSETS

COST

Theatre
equipment
and
fittings
£

At 5
1 Sept 2
ember ,
2023 7
4
5
Additi 5
ons 9
3

At 5
31 Au 3
gust 2 ,
024 3
3
8

DEPRECIATION

At 5
1 Sept 2
ember ,
2023 7
4
5
Charg 1
e for 4
year 8

At 5
31 Au 2

NET BOOK VALUE

gust 2 ,
024 8
9
3

At 4
31 Au 4
gust 2 5
024

At -
31 Au
gust 2
023

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2024

6. STOCKS

2024	2023
£	£
Bar stock	521,096
<u> </u>	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	919	-
Prepayments	819	791
	<u>1,738</u>	<u>791</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024	2023
£	£
Other creditors	99,975
<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	30,603	5,593	36,196
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
		3	6

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,895	(78,302)	5,593
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
		83,895	(78,302)

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	32,946	(2,343)	30,603
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
		32,946	(2,343)

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,916	(51,259)	(2,343)
	TOTAL FUNDS	48,916	(51,259) (2,343)

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the current or previous year.

11. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. No single party controls the charitable company.

KINGSBARTON THEATRE (1999) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
	Gifts	- 5
	Fundraising	42 53
	<u>0 7</u>	<u>0 7</u>
	420	542
Charitable activities		
	Ticket agents	48, 22, 95 73 3 5
	Theatre hire	16, 11, 58 13 1 2
	100 Club income	2,5 3,1 30 50
	Bar sales	15, 11, 40 35 1 7
	Interest Income	<u>10 -</u>
	83,475	48,374
Total incoming resources	83,895	48,916
EXPENDITURE		
Charitable activities		
	Ticket agents	47, 22, 92 93 5 1
	100 Club prizes	1,7 2,0 10 00
	Bar purchases	6,8 4,7 80 89
	Theatre costs	95 - 3
	57,468	29,720
Other		
	Rent	1,0 1,0 05 05
	Rates	82 11 4
	Light, heat and power	4,8 5,2 42 92
	Insurances	1,0 1,0 64 33
	Repairs and renewals	4,1 3,8 81 53
	Theatre refurbishment	- 2,8 82
	Depreciation	14 - 8

This page does not form part of the statutory financial statements

	11,322	14,179
Support costs		
General administration		
Bank charges	201	195
Equipment expensed	122	1,817
PRS and PPL	1,477	798
Software and IT support	521	1,344
Sundry expenses	2,197	1,317
Carried forward	4,518	5,471

KINGSBARTON THEATRE (1999) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2024

	2024 £	2023 £
General administration		
Brought forward	4,554	1871
Telephone and internet	1,091	527
Cleaning and refuse	1,764	-
Printing, postage & stationery	16	-
Subscriptions	91	-
Publicity & Marketing	0	-
	8,504	6,388
Governance costs		
Independent examination fees	1,097	082
Total resources expended	78,513	51,259
Net income/(expenditure)	5,593	(2,343)

This page does not form part of the statutory financial statements