

REGISTERED COMPANY NUMBER: 03854232 (England and Wales)
REGISTERED CHARITY NUMBER: 1085828

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
KINGSBARTON THEATRE (1999) LIMITED

Kingscott Dix (Cheltenham) Limited
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

KINGSBARTON THEATRE (1999) LIMITED

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for the Year Ended 31 August 2023

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KINGSBARTON THEATRE (1999) LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity as set out in its governing document is to educate the public in all forms of dramatic and musical art particularly by developing, maintaining and operating the Kings Theatre as a venue for live amateur performance.

The main activities undertaken in relation to those purposes are user hire, bar sales and the 100 Club.

We strive, within the constraints of a volunteer run venue, to maximise our reach into the community. Gloucester City Council's Cultural Vision and Strategy 2016-26 recognised us as a community venue. To make the theatre accessible and attractive to potential hirers we operate a very flexible hiring policy with some users hiring it for a single day and others for one or two weeks.

Significant activities

The trustees are pleased to confirm another full year of events has taken place. This has ranged from tribute acts to touring theatre companies, and from pantomimes to prostate cancer awareness plays, all performed by both local amateur groups and professional artistes. We have a similar programme of events lined up for the forthcoming season.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and fee charging. The purpose of the charity is to utilise the theatre as a community facility for live performances and to educate the public.

Volunteers

The trustees recognise that the charity is highly reliant on the many volunteers who support the Theatre, and wish to thank them for their endeavours during the year.

ACHIEVEMENT AND PERFORMANCE

During the year the charity has carried on with its programme of theatre refurbishment and maintenance. It continues to provide a diverse programme of events for the benefits of the citizens of Gloucester and greatly acknowledges the support it receives from the Council by way of reduced rates as a result of its charitable status.

FINANCIAL REVIEW

The Charity had a deficit for the year of £2,343 (2022 - £3,598). At the year end the charity had total funds of £30,603 (2022 - £32,946).

The trustees have determined that it is prudent to retain 12 months of operating costs in unrestricted reserves to meet unexpected events. The charity is undergoing an extended period of redevelopment of the Kings Theatre. It is dependent on grant monies and donations for part of the works but is required to hold a reserve of cash to fund certain works.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 6 October 1999 and registered as a charity. The Charity's governing document are its Articles of Association. As a company limited by guarantee, the organisation has no share capital and the liability of the members on liquidation is limited to £1. In the event that a surplus remains after the realisation of assets, that surplus shall not be distributed to the members, but shall be given or transferred to such other charitable bodies as the members by ordinary resolution decide.

The directors of the company are also Charity Trustees for the purposes of charity law and under the Company's Articles are known as the Trustee Board who delegate the day to day operations to their management committee, drawn primarily from regular users of the Theatre.

KINGSBARTON THEATRE (1999) LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03854232 (England and Wales)

Registered Charity number

1085828

Registered office

1 Blacksmiths Ground

Highnam

Gloucester

GL2 8NB

Trustees

S R Davis

P J Richards

M E Wilson

G M Wright (appointed 15.6.23)

P A L Flegg

Company Secretary

M E Wilson

Independent Examiner

Kingscott Dix (Cheltenham) Limited

Malvern View Business Park

Stella Way

Bishops Cleeve

Cheltenham

Gloucestershire

GL52 7DQ

Approved by order of the board of trustees on 11 December 2023 and signed on its behalf by:

S R Davis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGSBARTON THEATRE (1999) LIMITED

Independent examiner's report to the trustees of Kingsbarton Theatre (1999) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Harris

Kingscott Dix (Cheltenham) Limited
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

11 December 2023

KINGSBARTON THEATRE (1999) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		542	589
Charitable activities			
Theatre performances		33,867	24,923
100 Club		3,150	3,230
Bar		11,357	9,897
Other income		-	2,667
Total		48,916	41,306
EXPENDITURE ON			
Charitable activities			
Theatre performances		22,931	13,615
100 Club		2,000	2,620
Bar		4,789	4,022
Other		21,539	24,647
Total		51,259	44,904
NET INCOME/(EXPENDITURE)		(2,343)	(3,598)
RECONCILIATION OF FUNDS			
Total funds brought forward		32,946	36,544
TOTAL FUNDS CARRIED FORWARD		30,603	32,946

The notes form part of these financial statements

KINGSBARTON THEATRE (1999) LIMITED

BALANCE SHEET

31 August 2023

		2023	2022
		Unrestricted	Total
		funds	funds
	Notes	£	£
CURRENT ASSETS			
Stocks	6	1,096	558
Debtors	7	791	-
Cash at bank and in hand		29,688	33,348
		31,575	33,906
 CREDITORS			
Amounts falling due within one year	8	(972)	(960)
NET CURRENT ASSETS		30,603	32,946
 TOTAL ASSETS LESS CURRENT LIABILITIES		30,603	32,946
NET ASSETS		30,603	32,946
 FUNDS	9		
Unrestricted funds		30,603	32,946
TOTAL FUNDS		30,603	32,946

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:

S R Davis - Trustee

The notes form part of these financial statements

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre equipment and fittings	- 25% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	-	5,368
Independent examination fees	972	960
	<u><u> </u></u>	<u><u> </u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration during the current or preceding year.

Trustees' expenses

Trustees' expenses of £807 (2022 - £2,249) were reimbursed during the year.

4. STAFF COSTS

The charity did not employ any staff during the current or previous year.

5. TANGIBLE FIXED ASSETS

	Theatre equipment and fittings £
COST	
At 1 September 2022 and 31 August 2023	<u>52,745</u>
DEPRECIATION	
At 1 September 2022 and 31 August 2023	<u>52,745</u>
NET BOOK VALUE	
At 31 August 2023	<u><u>-</u></u>
At 31 August 2022	<u><u>-</u></u>

6. STOCKS

	2023	2022
	£	£
Bar stock	1,096	558
	<u><u> </u></u>	<u><u> </u></u>

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	791	-
	<u><u>791</u></u>	<u><u>-</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	972	960
	<u><u>972</u></u>	<u><u>960</u></u>

9. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
Unrestricted funds			
General fund	32,946	(2,343)	30,603
	<u>32,946</u>	<u>(2,343)</u>	<u>30,603</u>
TOTAL FUNDS	32,946	(2,343)	30,603
	<u><u>32,946</u></u>	<u><u>(2,343)</u></u>	<u><u>30,603</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,916	(51,259)	(2,343)
	<u>48,916</u>	<u>(51,259)</u>	<u>(2,343)</u>
TOTAL FUNDS	48,916	(51,259)	(2,343)
	<u><u>48,916</u></u>	<u><u>(51,259)</u></u>	<u><u>(2,343)</u></u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At
	£	£	31.8.22
			£
Unrestricted funds			
General fund	36,544	(3,598)	32,946
	<u>36,544</u>	<u>(3,598)</u>	<u>32,946</u>
TOTAL FUNDS	36,544	(3,598)	32,946
	<u><u>36,544</u></u>	<u><u>(3,598)</u></u>	<u><u>32,946</u></u>

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,306	(44,904)	(3,598)
TOTAL FUNDS	<u>41,306</u>	<u>(44,904)</u>	<u>(3,598)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the current or previous year.

11. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. No single party controls the charitable company.