REGISTERED COMPANY NUMBER: 03854232 (England and Wales)
REGISTERED CHARITY NUMBER: 1085828

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

FOR

KINGSBARTON THEATRE (1999) LIMITED

Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

KINGSBARTON THEATRE (1999) LIMITED

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for the Year Ended 31 August 2022

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KINGSBARTON THEATRE (1999) LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity as set out in its governing document is to educate the public in all forms of dramatic and musical art particularly by developing, maintaining and operating the Kings Theatre as a venue for live amateur performance.

The main activities undertaken in relation to those purposes are user hire, bar sales and the 100 Club.

We strive, within the constraints of a volunteer run venue, to maximise our reach into the community. Gloucester City Council's Cultural Vision and Strategy 2016-26 recognised us as a community venue. To make the theatre accessible and attractive to potential hirers we operate a very flexible hiring policy with some users hiring it for a single day and others for one or two weeks.

Significant activities

As with many other charities, the prior year was heavily impacted by the Covid-19 pandemic. Social distancing measures and local lockdowns meant that the Theatre could not be opened to the public, and most performances were cancelled.

The Trustees are pleased to report that this year saw the Theatre reopen and return to a full programme of events and performances.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and fee charging. The purpose of the charity is to utilise the theatre as a community facility for live performances and to educate the public.

Volunteers

The trustees recognise that the charity is highly reliant on the many volunteers who support the Theatre, and wish to thank them for their endeavours during the year.

ACHIEVEMENT AND PERFORMANCE

During the year, the charity has continued with its programme of Theatre refurbishment and maintenance.

The charity recognises that it has had significant support from Gloucestershire County Council, who have given grants of £2,667 in the year (2021 - £21,052 and 2020 - £10,000) as well as a reduction in rates.

FINANCIAL REVIEW

The Charity had a deficit for the year of £3,598 (2021 - surplus of £75). At the year end the charity had total funds of £32,946 (2021 - £36,544).

The trustees have determined that it is prudent to retain 12 months of operating costs in unrestricted reserves to meet unexpected events. The charity is undergoing an extended period of redevelopment of the Kings Theatre. It is dependent on grant monies and donations for part of the works but is required to hold a reserve of cash to fund certain works.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 6 October 1999 and registered as a charity. The Charity's governing document are its Articles of Association. As a company limited by guarantee, the organisation has no share capital and the liability of the members on liquidation is limited to £1. In the event that a surplus remains after the realisation of assets, that surplus shall not be distributed to the members, but shall be given or transferred to such other charitable bodies as the members by ordinary resolution decide.

The directors of the company are also Charity Trustees for the purposes of charity law and under the Company's Articles are known as the Trustee Board who delegate the day to day operations to their management committee, drawn primarily from regular users of the Theatre.

REPORT OF THE TRUSTEES
for the Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03854232 (England and Wales)

Registered Charity number
1085828

Registered office
1 Blacksmiths Ground
Highnam
Gloucester
GL2 8NB

Trustees
S R Davis
P J Richards
P W Swales (resigned 30.9.21)
M E Wilson
A N Woods (resigned 10.1.22)
G M Wright (resigned 17.1.22)
P A L Flegg (appointed 7.4.22)
L W Sandall (appointed 29.9.21) (resigned 17.1.22)
J A Howard (appointed 29.9.21) (resigned 11.7.22)

Company Secretary
M E Wilson

Independent Examiner
Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

Approved by order of the board of trustees on 27 March 2023 and signed on its behalf by:

S R Davis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGSBARTON THEATRE (1999) LIMITED

Independent examiner's report to the trustees of Kingsbarton Theatre (1999) Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Harris
Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

27 March 2023

KINGSBARTON THEATRE (1999) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2022

	Notes	**2022 Unrestricted funds** £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**589**	2,017
Charitable activities			
Theatre performances		**24,923**	423
100 Club		**3,230**	3,440
Bar		**9,897**	-
Other income		**2,667**	21,052
Total		**41,306**	26,932
EXPENDITURE ON			
Charitable activities			
Theatre performances		**13,615**	-
100 Club		**2,620**	1,530
Bar		**4,022**	245
Other		**24,647**	25,082
Total		**44,904**	26,857
NET INCOME/(EXPENDITURE)		**(3,598)**	75
RECONCILIATION OF FUNDS			
Total funds brought forward		**36,544**	36,469
TOTAL FUNDS CARRIED FORWARD		**32,946**	36,544

The notes form part of these financial statements

KINGSBARTON THEATRE (1999) LIMITED

BALANCE SHEET
31 August 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	**-**	5,368
CURRENT ASSETS			
Stocks	6	**558**	521
Cash at bank and in hand		**33,348**	31,615
		33,906	32,136
CREDITORS			
Amounts falling due within one year	7	**(960)**	(960)
NET CURRENT ASSETS		**32,946**	31,176
TOTAL ASSETS LESS CURRENT LIABILITIES		**32,946**	36,544
NET ASSETS		**32,946**	36,544
FUNDS	8		
Unrestricted funds		**32,946**	36,544
TOTAL FUNDS		**32,946**	36,544

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2023 and were signed on its behalf by:

S R Davis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre equipment and fittings	-	25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	**5,368**	5,368
Independent examination fees	**960**	960

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration during the current or preceding year.

Trustees' expenses

Trustees' expenses of £2,249 (2021 - £1,061) were reimbursed during the year.

4. STAFF COSTS

The charity did not employ any staff during the year (2021 - none).

5. TANGIBLE FIXED ASSETS

	Theatre equipment and fittings
	£
COST	
At 1 September 2021 and 31 August 2022	**52,745**
DEPRECIATION	
At 1 September 2021	**47,377**
Charge for year	**5,368**
At 31 August 2022	**52,745**
NET BOOK VALUE	
At 31 August 2022	**-**
At 31 August 2021	5,368

6. STOCKS

	2022	2021
	£	£
Bar stock	**558**	521

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	**960**	960

8. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	**36,544**	**(3,598)**	**32,946**
TOTAL FUNDS	**36,544**	**(3,598)**	**32,946**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**41,306**	**(44,904)**	**(3,598)**
TOTAL FUNDS	**41,306**	**(44,904)**	**(3,598)**

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
	£	£	£	£
Unrestricted funds				
General fund	27,622	75	8,847	36,544
Revaluation reserve	8,847	-	(8,847)	-
	36,469	75	-	36,544
TOTAL FUNDS	36,469	75	-	36,544

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,932	(26,857)	75
TOTAL FUNDS	26,932	(26,857)	75

continued...

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

10. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. No single party controls the charitable company.

KINGSBARTON THEATRE (1999) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	**2**	-
Fundraising	**587**	2,017
	589	2,017
Charitable activities		
Ticket agents	**15,226**	-
Theatre hire	**9,697**	423
100 Club income	**3,230**	3,440
Bar sales	**9,897**	-
	38,050	3,863
Other income		
Covid grants	**2,667**	21,052
Total incoming resources	**41,306**	26,932
EXPENDITURE		
Charitable activities		
Ticket agents	**13,615**	-
100 Club prizes	**2,620**	1,530
Bar purchases	**4,022**	245
	20,257	1,775
Other		
Rent	**754**	1,005
Rates	**141**	22
Light, heat and power	**4,714**	3,027
Insurances	**969**	968
Repairs and renewals	**2,220**	3,052
Theatre refurbishment	**3,560**	7,186
Depreciation	**5,368**	5,368
	17,726	20,628
Support costs		
General administration		
Bank charges	**157**	81
Equipment expensed	**466**	297
PRS and PPL	**-**	344
Software and IT support	**2,280**	1,139
Carried forward	**2,903**	1,861

KINGSBARTON THEATRE (1999) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2022

	2022	2021
	£	£
General administration		
Brought forward	**2,903**	1,861
Sundry expenses	**2,523**	1,188
Telephone and internet	**535**	445
	5,961	3,494
Governance costs		
Independent examination fees	**960**	960
Total resources expended	**44,904**	26,857
Net (expenditure)/income	**(3,598)**	75