

REGISTERED COMPANY NUMBER: 03854232 (England and Wales)
REGISTERED CHARITY NUMBER: 1085828

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
KINGSBARTON THEATRE (1999) LIMITED

Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

KINGSBARTON THEATRE (1999) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11 to 12

KINGSBARTON THEATRE (1999) LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity as set out in its governing document is to educate the public in all forms of dramatic and musical art particularly by developing, maintaining and operating the Kings Theatre as a venue for live amateur performance.

The main activities undertaken in relation to those purposes are user hire, bar sales and the 100 Club.

We strive, within the constraints of a volunteer run venue, to maximise our reach into the community. Gloucester City Council's Cultural Vision and Strategy 2016-26 recognised us as a community venue. To make the theatre accessible and attractive to potential hirers we operate a very flexible hiring policy with some users hiring it for a single day and others for one or two weeks.

Significant activities

As with many other charities, this year has been heavily impacted by the Covid-19 pandemic. Social distancing measures and local lockdowns have meant that the Theatre could not be opened to the public, and most performances were cancelled.

The trustees are endeavouring to return to a full programme of events and performances in the coming year.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and fee charging. The purpose of the charity is to utilise the Kingsbarton Theatre as a community facility for live performances and to educate the public.

Volunteers

The trustees recognise that the charity is highly reliant on the many volunteers who support the Theatre, and wish to thank them for their endeavours during the year.

ACHIEVEMENT AND PERFORMANCE

As mentioned above, the Covid-19 pandemic has led to the Theatre being closed throughout the year. Despite this, the trustees have used reserves to continue their refurbishment plan, albeit at a reduced level.

During the year, expenditure has been made to professionally refurbish the theatre lights, stage curtains and other areas. An electrical condition report was also commissioned in the year, to ensure such systems remain safe and operational.

The charity recognises that it has had significant support from Gloucestershire County Council, who have given grants of £21,052 in the year (2020 - £10,000) as well as a reduction in rates for the year.

FINANCIAL REVIEW

The Charity had a surplus for the year of £75 (2020 - deficit of £22,778). At the year end the charity had total funds of £36,544 (2020 - £36,469).

The trustees have determined that it is prudent to retain 12 months of operating costs in unrestricted reserves to meet unexpected events. The charity is undergoing an extended period of redevelopment of the Kings Theatre. It is dependent on grant monies and donations for part of the works but is required to hold a reserve of cash to fund certain works.

KINGSBARTON THEATRE (1999) LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 6 October 1999 and registered as a charity. The Charity's governing document are its Articles of Association. As a company limited by guarantee, the organisation has no share capital and the liability of the members on liquidation is limited to £1. In the event that a surplus remains after the realisation of assets, that surplus shall not be distributed to the members, but shall be given or transferred to such other charitable bodies as the members by ordinary resolution decide.

The directors of the company are also Charity Trustees for the purposes of charity law and under the Company's Articles are known as the Trustee Board who delegate the day to day operations to their management committee, drawn primarily from regular users of the Theatre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03854232 (England and Wales)

Registered Charity number

1085828

Registered office

1 Blacksmiths Ground
Highnam
Gloucester
GL2 8NB

Trustees

H T W Amphlett (resigned 31.8.21)
S R Davis
D J Perry (resigned 31.8.21)
P J Richards
P W Swales
M E Wilson (appointed 20.10.20)
A N Woods
G M Wright

Company Secretary

M E Wilson

Independent Examiner

Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Kingsbarton Theatre (1999) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

KINGSBARTON THEATRE (1999) LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 August 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 April 2022 and signed on its behalf by:

S R Davis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGSBARTON THEATRE (1999) LIMITED**

Independent examiner's report to the trustees of Kingsbarton Theatre (1999) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Harris ACA
Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

14 April 2022

KINGSBARTON THEATRE (1999) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,017	1,008
Charitable activities			
Theatre performances		423	19,444
100 Club		3,440	3,840
Bar		-	5,210
Other income		21,052	10,000
Total		26,932	39,502
 EXPENDITURE ON			
Raising funds		-	149
Charitable activities			
Theatre performances		-	13,025
100 Club		1,530	2,015
Bar		245	8,755
Other		25,082	38,336
Total		26,857	62,280
 NET INCOME/(EXPENDITURE)		75	(22,778)
 RECONCILIATION OF FUNDS			
Total funds brought forward		36,469	59,247
 TOTAL FUNDS CARRIED FORWARD		36,544	36,469

The notes form part of these financial statements

KINGSBARTON THEATRE (1999) LIMITED

BALANCE SHEET

31 August 2021

		2021	2020
		Unrestricted	Total
		funds	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	5,368	10,736
CURRENT ASSETS			
Stocks	6	521	766
Cash at bank and in hand		31,615	25,687
		32,136	26,453
CREDITORS			
Amounts falling due within one year	7	(960)	(720)
NET CURRENT ASSETS		31,176	25,733
TOTAL ASSETS LESS CURRENT LIABILITIES		36,544	36,469
NET ASSETS		36,544	36,469
FUNDS	8		
Unrestricted funds		36,544	36,469
TOTAL FUNDS		36,544	36,469

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2022 and were signed on its behalf by:

S R Davis - Trustee

The notes form part of these financial statements

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre equipment and fittings	- 25% on cost
--------------------------------	---------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	5,368	5,368
Independent examination fees	960	720
	<u>5,368</u>	<u>5,368</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration during the current or preceding year.

Trustees' expenses

Trustees' expenses of £1,061 were reimbursed during the year.

4. STAFF COSTS

The charity did not employ any staff during the year (2020 - none).

5. TANGIBLE FIXED ASSETS

	Theatre equipment and fittings £
COST	
At 1 September 2020 and 31 August 2021	<u>52,745</u>
DEPRECIATION	
At 1 September 2020	<u>42,009</u>
Charge for year	<u>5,368</u>
At 31 August 2021	<u>47,377</u>
NET BOOK VALUE	
At 31 August 2021	<u><u>5,368</u></u>
At 31 August 2020	<u><u>10,736</u></u>

6. STOCKS

	2021	2020
	£	£
Bar stock	<u>521</u>	<u>766</u>

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	960	720

8. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
	£	£	£	£
Unrestricted funds				
General fund	27,622	75	8,847	36,544
Revaluation reserve	8,847	-	(8,847)	-
	<u>36,469</u>	<u>75</u>	<u>-</u>	<u>36,544</u>
TOTAL FUNDS	<u>36,469</u>	<u>75</u>	<u>-</u>	<u>36,544</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,932	(26,857)	75
	<u>26,932</u>	<u>(26,857)</u>	<u>75</u>
TOTAL FUNDS	<u>26,932</u>	<u>(26,857)</u>	<u>75</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	50,400	(22,778)	27,622
Revaluation reserve	8,847	-	8,847
	<u>59,247</u>	<u>(22,778)</u>	<u>36,469</u>
TOTAL FUNDS	<u>59,247</u>	<u>(22,778)</u>	<u>36,469</u>

KINGSBARTON THEATRE (1999) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,502	(62,280)	(22,778)
TOTAL FUNDS	<u>39,502</u>	<u>(62,280)</u>	<u>(22,778)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

10. ULTIMATE CONTROLLING PARTY

The charitable company is limited by guarantee and has no share capital. No single party controls the charitable company.

KINGSBARTON THEATRE (1999) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fundraising	2,017	1,008
Charitable activities		
Ticket agents	-	13,603
Theatre hire	423	5,841
100 Club income	3,440	3,840
Bar sales	-	5,210
	3,863	28,494
Other income		
Covid grants	21,052	10,000
Total incoming resources	26,932	39,502
 EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	149
Charitable activities		
Ticket agents	-	13,025
100 Club prizes	1,530	2,015
Bar purchases	245	3,090
	1,775	18,130
Other		
Rent	1,005	1,005
Rates	22	649
Light, heat and power	3,027	2,661
Insurances	968	1,036
Repairs and renewals	3,052	5,581
Theatre refurbishment	7,186	22,036
Depreciation	5,368	5,368
	20,628	38,336
Support costs		
General administration		
Bank charges	81	202
Equipment expensed	297	124
PRS and PPL	344	666
Software and IT support	1,139	2,201
Carried forward	1,861	3,193

This page does not form part of the statutory financial statements

KINGSBARTON THEATRE (1999) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2021

	2021 £	2020 £
General administration		
Brought forward	1,861	3,193
Sundry expenses	1,188	1,368
Telephone and internet	445	384
	3,494	4,945
 Governance costs		
Independent examination fees	960	720
Total resources expended	26,857	62,280
Net income/(expenditure)	75	(22,778)

This page does not form part of the statutory financial statements