

Company registration number: 04108622

Charity registration number: 1085825

# **The Brockenhurst Village Trust**

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

# **The Brockenhurst Village Trust**

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## **The Brockenhurst Village Trust**

**Charity Name** The Brockenhurst Village Trust

**Charity Registration Number** 01858225

**Company Registration Number** 04108622

**Principal Office** Brockenhurst Village Hall  
Highwood Road  
Brockenhurst  
Hampshire SO42 7RY

**Registered Office** Brockenhurst Village Hall  
Highwood Road  
Brockenhurst  
Hampshire SO42 7RY

**Trustees** Claire Burt  
Anthony Fessler  
Roger Gomm  
Avril Hicks  
Michael Harris  
Russell Horne  
Tricia Hutchins  
Paul Ledger  
Helen Mantle  
Kevin Plummer  
John Stanton

**Secretary** Anthony Fessler

**Independent Examiner** Debbie Clark FCMA

# **The Brockenhurst Village Trust**

## **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024

### **Trustees during 2024**

Anthony Fessler

Roger Gomm

Avril Hicks

Michael Harris

Russell Horne

Tricia Hutchins

Helen Mantle

Kevin Plummer

Shaun Williams (resigned August 2024)

### **Legal and Administrative Information**

Brockenhurst Village Trust is a Charitable Company Limited by Guarantee, incorporated on 15 November 2000 and is governed by its Memorandum and Articles of Association. The charity was registered with the Charity Commission on 27 March 2001 and commenced operations upon transfer to it on 15 May 2001 of the assets from the Brockenhurst Village Hall charity. The Company number is 4108622 and the Charity Registration number is 1085825.

### **Directors and Trustees**

As required by the Memorandum and Articles of Association the management of the company is invested in the Board of Directors who are also the Trustees of the Charity. The Board consists of up to eleven Directors. Up to two of these are appointed by the Brockenhurst Parish Council, together with up to seven nominated by the general public within the area of benefit and up to two representing the user organisations within the area of benefit. The elected directors serve for a period of three years; those representing the general public are elected at the Annual Meeting of the Parish and those representing the user organisations are elected by a ballot of those organisations which are members of the Company. The Trustees serving during the period are shown above.

### **Objects, Organisation and Activities**

The object of Brockenhurst Village Trust are to provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst in Hampshire by charitable means.

This means the running of the Village Hall, and its site in Highwood Road, the Charity Shop in Brookley Road. and organising such events which benefit the widest possible community in Brockenhurst under the revised branding of The Brockenhurst Community Hub, and working with other organisations to similarly benefit well-being and resilience in the village.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

The Village Hall (a main hall seating 200 and several other rooms, some with kitchen facilities) hosts around 30 weekly and 10 monthly clubs and classes in addition to repeat booking from other community groups and small businesses. Organisations such as Hampshire County Council and the New Forest National Park Authority regularly hold training sessions at the Hall, appreciating the location, facilities and service and also the value for money that it offers. External events such as this contribute to the successful running of the Hall, and thus its wider community benefit.

The Hall is available for hire by individuals and organisations. There is a standard hiring agreement and scale of charges which is calculated to be adequate to generate income to meet all expenditure incurred in maintaining the Hall, providing an appropriate share of the wider site maintenance and annual depreciation of the Trust's assets. The booking arrangements were moved on-line in 2024.

The Trust organises a number of activities, such as "Brockenhurst Cinema" and twice weekly Bridge Club (and many more) in the Hall on its own account in order to provide a focus for the village as part of the Community Hub concept described below.

The Trustees are responsible for the overall management of the Company and its future direction. This may also include strategic guidance, or delivery of projects for the community.

The day-to-day operation of the Village Hall, the shop, and the site facilities is the responsibility of the full-time Operations and Development Manager supported by four part-time administrative and caretaking staff and over 60 volunteers.

### **Review of Activities and Future Developments**

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Revenue from the Community Hub and the Highwood Road site was £96,312 (2023 £97,683) No government grants were received in 2024

The **Charity Shop**, which had operated in the Hall since 2021 relocated to an empty shop in Brookley Road in the centre of Brockenhurst and following renovation of the premises re-opened successfully in September 2023. It was apparent that the central location could double the shop's revenue and thus increase the funds available to the Trust. The shop's nett contribution to the Trust in 2024 was £34,521 (2023 £30,993) and it is expected to contribute over £40,000 including on-line sales in 2025. The shop is entirely staffed by volunteers and the Trust wishes to express its gratitude to them. As part of the Community Hub the shop is able to showcase events in the Hall and on the Highwood Road site providing a social focal point for residents.

### **Hall Space Development**

The space released in the Hall by the shop's relocation is being developed into a 14-person meeting room equipped with a smart TV for easy presentations. Additionally it will feature a cosy space for our community to "sip, savour and socialise" offering morning brews to evening cheers.

### **Community Cinema**

The ongoing success of our community cinema, which is entirely run by volunteers, is noteworthy. These dedicated volunteers choose the films, create all marketing materials, host the events and even bake cakes. The cinema has continued to generate a surplus which has been reinvested in upgrading the cinema equipment. The team is exploring ways to expand the programme which already includes monthly matinee screenings and quarterly evening sing-along events.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Community Engagement**

- The Trust is continuously exploring new ways to involve our community offering diverse opportunities for all generations to participate.
- To date the Trust has provided work experience opportunities for young people from local educational institutions and participants in the Duke of Edinburgh's Award Scheme. Additionally it co-operates with Greener Brockenhurst to promote sustainability and enhance local resilience.
- The Trust is committed to creating additional clubs for school-age children, including a drop-in youth club. These initiatives aim to provide safe, engaging and supportive environments where young people can socialise, learn new skills and participate in various activities. By offering these opportunities we hope to foster a sense of community and belonging among the younger generation, encouraging their active involvement in local events and initiatives

### **Energy Initiatives**

Rising energy costs were identified as a major risk in 2023, with longterm contracts expiring. Consequently the Trust invested approximately £24,000 in additional solar panel capacity including additional battery storage. New agreements with energy suppliers and for the sake of surplus energy have been negotiated, aiming to move as far as possible "off-grid". Substantial savings in electricity costs were realised in 2024, with ongoing energy-saving measures planned for 2025 including a shift away from gas.

### **Outdoor Facility Enhancement**

The Trust has successfully secured £43,000 from the NFDC CIL Fund to adapt and enhance the outside multi-use games area and green space. This funding will enable the facility to be fully managed, more accessible and ready for additional community activities that could be hosted on the site.

### **Survey and Future Decisions**

A major survey of Brockenhurst residents and user organisations conducted in 2024 showed broad support for current and planned developments.

### **Reserves Policy**

The Trustees have resolved to commit as much of the charity's resources as possible to the Trust's objectives, whilst retaining sufficient investments to generate income from which to meet these objectives. Within these parameters the Trust designated a £100,000 renewal reserve in 2021 to be used specifically in keeping the Hall facilities in working order and up to date. During 2024 the Trustees carried out a review of the Trust's activities and financial position at each meeting

### **Risk Management**

The Trustees have assessed the risks to which the Charity is exposed, in particular those related to the finance of the Charity and are satisfied that systems are in place to manage exposure to major risks. In addition a "table-top" exercise was carried out in 2024 and impending statutory/regulatory requirements are kept under review.

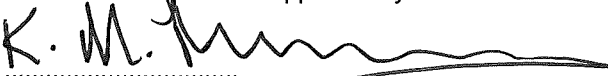
### **Changes in Fixed Assets**

The movements in fixed assets during the year are set out in Note 15 to the financial statements.

### **Small Company Provisions**

This report has been prepared in accordance with the small companies regimes under the Companies Act 2006

The Annual Report was approved by the trustees of the charity on 24 July 2024 and signed on its behalf by

  
Kevin Plummer  
Chairman

## **The Brockenhurst Village Trust**

### **Independent Examiner's Report to the trustees of The Brockenhurst Village Trust**

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Brockenhurst Village Trust for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of trustees and examiner**

As the trustees of The Brockenhurst Village Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of The Brockenhurst Village Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Brockenhurst Village Trust's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

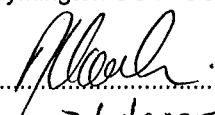
#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Brockenhurst Village Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Clark FCMA  
33 Lavender Road  
Lymington SO41 0GF

  
Date 7/8/2025

# The Brockenhurst Village Trust

## Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account)

		Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Total 2023 £
	Note				
<b>Income and Endowments from:</b>					
Donations, legacies and grants	2	6,680	6,680	2,849	2,849
Charitable activities	3	155,260	155,260	140,648	140,648
Other trading activities	4	10,819	10,819	8,766	8,766
Investment income	5	5,861	5,861	3,334	3,334
Other income	6	11,265	11,265	8,594	8,594
<b>Total Income</b>		<b>189,886</b>	<b>189,886</b>	<b>164,191</b>	<b>164,191</b>
<b>Expenditure on:</b>					
Raising funds	7	(5,791)	(5,791)	(4,628)	(4,628)
Charitable activities	8	(185,684)	(185,684)	(154,274)	(154,274)
<b>Total expenditure</b>		<b>(191,475)</b>	<b>(191,475)</b>	<b>(158,902)</b>	<b>(158,902)</b>
<b>Net income</b>		<b>(1,590)</b>	<b>(1590)</b>	<b>5,289</b>	<b>5,289</b>
<b>Net movement in funds</b>		<b>(1,590)</b>	<b>(1,590)</b>	<b>5,289</b>	<b>5,289</b>
Total funds brought forward		1,138,268	1,138,268	1,132,979	1,132,979
<b>Total funds carried forward</b>	22	<b>1,136,678</b>	<b>1,136,678</b>	<b>1,138,268</b>	<b>1,138,268</b>

All of the charity's activities derive from continuing operations during the above two periods.



**The Brockenhurst Village Trust**  
**(Registration number: 04108622)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	896,826	925,951
<b>Current assets</b>			
Stocks	16	250	400
Debtors	17	1,582	7,122
Cash at bank and in hand	18	252,483	223,316
		<u>254,315</u>	<u>230,838</u>
<b>Creditors: Amount falling due within one year</b>	19	<u>(14,463)</u>	<u>(18,521)</u>
<b>Net current assets</b>		<u>239,852</u>	<u>212,317</u>
<b>Net assets</b>		<u><u>1,136,678</u></u>	<u><u>1,138,268</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
General funds		<u>1,136,678</u>	<u>1,138,268</u>
Member's funds		<u><u>1,136,678</u></u>	<u><u>1,138,268</u></u>

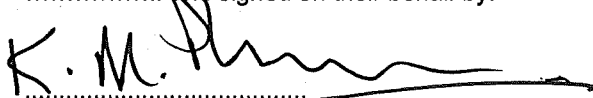
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
 .....  
 Kevin Plummer  
 Trustee

# **The Brockenhurst Village Trust**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1. Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### **Basis of preparation**

The Brockenhurst Village Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts (financial statements) are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

#### **Judgement and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **The Brockenhurst Village Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **The Brockenhurst Village Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset Class</b>	<b>Depreciation method and rate</b>
Freehold land and property	2%/4%/5%/10%/33% straight line basis
Equipment	5%/10%/15%/33% straight line basis

#### **Stock**

Stock has been valued by the trustees at £250 (2023 : £400).

#### **Trade debtors**

Trade debtors are amounts due from customers for hall hire in respect of charitable activities. Trade debtors are recognised initially at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 2. Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
<i>Donations and legacies;</i>			
Donations from individuals and grant making bodies			1,250
Hall donations	2,456	2,456	1,268
Gift aid reclaimed	4,224	4,224	332
Government grants	-	-	
	<u>6,680</u>	<u>6,860</u>	<u>2,850</u>

### 3. Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Rental income - operations of village hall	96,317	96,317	97,983
Charity shop income	58,943	58,943	42,655
	<u>155,260</u>	<u>155,260</u>	<u>140,648</u>

### 4. Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
<i>Events income;</i>			
Events and entertainment	10,819	10,819	8,766
	<u>10,819</u>	<u>10,819</u>	<u>8,766</u>

### 5. Investment income

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	5,861	5,861	3,334
	<u>5,861</u>	<u>5,861</u>	<u>3,334</u>

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 6. Other income

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Income from solar panel feed in tariff	5,825	5,825	4,090
Cafe	2,647	2,647	3,000
Sundry income	2,793	2,793	1,504
	<u>11,265</u>	<u>11,265</u>	<u>8,594</u>

#### 7. Expenditure on raising funds

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Fundraising trading costs;			
Entertainment	5007	5,007	4,378
Cafe / Bar stock	784	784	250
	<u>5,791</u>	<u>5,791</u>	<u>4,628</u>

#### 8. Expenditure on charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Charitable activities - Operation of village hall	38,705	38,705	29,858
Charity shop cost	24,421	24,421	12,006
The Welcome Hub cost	488	488	430
Depreciation, amortisation and other similar costs	35,568	35,568	31,316
Allocated support costs	86,502	86,502	80,664
	<u>185,684</u>	<u>185,684</u>	<u>154,274</u>

All of the above expenditure was attributable to unrestricted funds and there were no restricted funds in both current and prior years.

In addition to the expenditure analysed above, there are also governance costs of £500 (2023 - £1,485) which relate directly to charitable activities. See note 9 for further details.

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 9. Analysis of governance and support costs

#### Support costs allocated to charitable activities

	Operation of village hall £	Governance costs £	Total 2024 £	Total 2023 £
Staff cost	86,002		86,002	71,336
Admin cost				5,375
Governance cost	-	500	500	1,485
	<u>86,002</u>	<u>500</u>	<u>86,502</u>	<u>78,196</u>

#### Governance costs

	General £	2024 £	2023 £
Independent examiner fee			
Independent examiner's remuneration	500	500	1,485
	<u>500</u>	<u>500</u>	<u>1,485</u>

### 10. Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include

	2024 £	2023 £
Depreciation of fixed assets	32,124	31,316
Amortisation of charity shop	<u>3,444</u>	<u>1,249</u>
	<u>36,568</u>	<u>32,565</u>
	=====	=====

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 11. Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 12. Staff costs

The aggregate payroll costs were as follows:

Wages and salaries during the year were £78,963 (2023: £65,908)

Pension costs during the year were £7,039 (2023: £5428)

#### 13. In each of the years under review no employee received emoluments of more than £60,000.

The total employee benefits of the key management personnel of the charity were £Nil (2022 - £Nil).

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024	
	No	No
Average number of employees	5	4

#### 13. Independent examiner's remuneration

Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	500	1,485

#### 14. Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.



# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 15. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	1,363,822	91,544	1,455,366
Additions		6,443	6,443
At 31 December 2023	<u>1,363,822</u>	<u>97,987</u>	<u>1,461,809</u>
Depreciation			
At 1 January 2024	457,867	71,549	529,416
Charge for the year	32,047	3,520	35,567
At 31 December 2023	<u>489,914</u>	<u>75,069</u>	<u>564,983</u>
Net book value			
At 31 December 2024	<u>873,908</u>	<u>22,918</u>	<u>896,826</u>
At 31 December 2023	<u>905,955</u>	<u>19,995</u>	<u>925,951</u>

Included within the gross book value of land and buildings above includes £1,162,573 (2022 - £1,124,798) of depreciable assets.

### 16. Stock

	2024 £	2023 £
Stocks	<u>250</u>	<u>400</u>

### 17. Debtors

	2024 £	2023 £
Trade debtors	1,582	3,556
Prepayments	<u>1,582</u>	<u>3,566</u>
	<u>1,582</u>	<u>7,122</u>

### 18. Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>252,483</u>	<u>223,316</u>

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	6,219	2,964
Accruals	7,236	11,367
PAYE		3,719
Pension	1,007	471
	<u>14,463</u>	<u>18,521</u>

#### 20. Charity status

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 21. Controlling entity

The Charity is controlled by the trustees who are all directors of the company.

#### 22. Funds

	Balance at 1 Jan-24 £	Incoming resources £	Resources expended £	Balance at 31 Dec-24 £
<b>Unrestricted funds</b>				
<b>General</b>				
General funds	1,010,823	189,886	(191,725)	1,008,984
<b>Designated</b>				
Renewal reserve	127,445	-		127,445
<b>Total funds</b>	<u>1,138,268</u>	<u>189,886</u>	<u>(191,725)</u>	<u>1,136,429</u>
	Balance at 1 Jan-23 £	Incoming resources £	Resources expended £	Balance at 31 Dec-23 £
<b>Unrestricted funds</b>				
<b>General</b>				
General funds	1,043,308	164,191	(196,076)	1,011,423
<b>Designated</b>				
Renewal reserve	89,671	-	37,774	127,535
<b>Total funds</b>	<u>1,133,069</u>	<u>164,191</u>	<u>(158,302)</u>	<u>1,138,958</u>

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

**Renewal Reserve:** to be used specifically on keeping the Hall facilities in working order and up to date and the building central heating boilers were renewed from this reserve in 2021; and installation of new solar panels in 2023.

**General funds:** General fund represents funds available to spend at the discretion of the Trustees.

#### 23. Analysis of net assets between funds

	Unrestricted funds General	Total funds at 31 Dec-24
	£	£
Tangible fixed assets	896,826	896,826
Current assets	234,315	234,315
Current liabilities	(14,463)	(14,463)
Total net assets	<u>1,136,678</u>	<u>1,136,678</u>

	Unrestricted funds General	Total funds at 31 Dec-23
	£	£
Tangible fixed assets	925,951	926,951
Current assets	230,838	230,838
Current liabilities	(18,521)	(18,521)
Total net assets	<u>1,138,268</u>	<u>1,138,268</u>

#### 24. Related party transactions

There were no related party transactions in the year.

