

Company registration number: 04108622

Charity registration number: 1085825

The Brockenhurst Village Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Westlake Clark Audit LLP
Chartered Accountant
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

The Brockenhurst Village Trust

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The Brockenhurst Village Trust

Reference and Administrative Details

Charity Name The Brockenhurst Village Trust

Charity Registration Number 1085825

Company Registration Number 04108622

Principal Office Brockenhurst Village Hall
Highwood Road
Brockenhurst
Hampshire
SO42 7RY

Registered Office Brockenhurst Village Hall
Highwood Road
Brockenhurst
Hampshire
SO42 7RY

Trustees Anthony Fessler
Roger Gomm
Russell Horne
Michael Harris
Avril Hicks
Tricia Hutchins
Helen Mantle
Kevin Plummer
Shaun Williams

Secretary Anthony Fessler

The Brockenhurst Village Trust

Bankers

HSBC Bank plc
102 High Street
Lymington
Hampshire
SO41 9GA

Independent Examiner

Westlake Clark Audit LLP
Chartered Accountant
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

The Brockenhurst Village Trust

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Trustees during 2022

Arthur England (retired April 2022)

Anthony Fessler

Roger Gomm (appointed November 2022)

Avril Hicks

Michael Harris

Tricia Hutchins (appointed September 2022)

Helen Mantle (appointed June 2022)

Kevin Plummer

Shaun Williams

Jemma Wyatt (resigned May 2022)

Legal and Administrative Information

Brockenhurst Village Trust is a Charitable Company Limited by Guarantee, incorporated on 15 November 2000 and is governed by its Memorandum and Articles of Association. The charity was registered with the Charity Commission on 27 March 2001 and commenced operations upon transfer to it on 15 May 2001 of the assets from the Brockenhurst Village Hall charity. The Company number is 04108622 and the Charity Registration number is 1085825.

The Brockenhurst Village Trust

Trustees' Report

Directors and Trustees

As required by the Memorandum and Articles of Association the management of the company is invested in the Board of Directors who are also the Trustees of the Charity. The Board consists of up to eleven Directors. Up to two of these are appointed by the Brockenhurst Parish Council, together with up to seven elected by the general public within the area of benefit and up to two representing the user organisations within the area of benefit. The elected directors serve for a period of three years; those representing the general public are elected at the Annual Meeting of the Parish and those representing the user organisations are elected by a ballot of those organisations which are members of the Company. The Trustees serving during the period are shown above.

Objects, Organisation and Activities

The object of Brockenhurst Village Trust is to provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst in Hampshire by charitable means.

This means the running of the Village Hall, and its site in Highwood Road described below, as well as organising such events which benefit the widest possible community in Brockenhurst.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

The Village Hall (a main hall seating 300 and several other rooms, some with kitchen facilities) hosts around 30 weekly and 10 monthly clubs and classes in addition to repeat booking from other community groups and small businesses. Organisations such as Hampshire County Council and the New Forest National Park Authority regularly hold training sessions at the Hall, appreciating the location, facilities and service and also the value for money that it offers. External events such as this contribute to the successful running of the Hall, and thus its wider community benefit.

The Hall is available for hire by individuals and organisations. There is a standard hiring agreement and scale of charges, which is calculated to be adequate to generate income to meet all expenditure incurred in maintaining the Hall, providing an appropriate share of the wider site maintenance and annual depreciation of the Trust's assets.

The Trust organises a number of activities, such as "Brockenhurst Cinema" in the Hall on its own account in order to provide a focus for the village as part of the Community Hub concept described below.

The Trustees are responsible for the overall management of the Company and its future direction. This may also include strategic guidance, or delivery of projects for the community.

The day to day operation of the Village hall and site facilities is the responsibility of the full-time Hall Manager supported by three part-time administrative and caretaking staff and a number of volunteers.

The Brockenhurst Village Trust

Trustees' Report

Review of Activities and Future Developments

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Income from lettings of the Hall was £104,783 (2021 - £54,785). Income from government grants during the coronavirus pandemic was £9,490 (2021 - £40,456).

Only January 2022 was affected by Covid lockdown, and once permitted to re-open activities and revenues very quickly recovered.

In October 2022 the Trust decided to open one of the Hall's rooms as a weekly "Warm Hub" in response to high energy costs for the people of Brockenhurst, and in co-operation with the Food Rescue Kitchen (a local charity) hot meals and surplus food from supermarkets were also provided.

The Charity Shop and Café which the Trust set up in the Hall in 2021 continued to attract wide support in the community, and contributed net £26,525 to the Trust's income (2021 £18,915). Following the success of the shop, the Trust is planning to relocate it to a currently empty shop in the centre of Brockenhurst which will encourage greater footfall, especially among visitors to the village, will enable us to attract the attention of passers-by to events and activities in the Hall and on the site, and will release space within the Hall which can be used for lettings.

An event in the Hall in June 2022 enabled the Trust to raise in excess of £2,000 from the community for the local New Forest for Ukraine charity. Also during 2022 the Trust was pleased to employ a young Ukrainian refugee living in Brockenhurst as a part-time marketing assistant.

During 2022 a defibrillator was installed at the Hall, financed by community contributions and grants from the parish and county councils.

In 2021 the Trust decided to rebrand the Hall and the Highwood Road site as the Brockenhurst Community Hub, with the Hall's activities, the recreational facilities including the MUGA and the Parish Council's playground, and the remaining "green space" in Highwood Road. Work on this continued throughout 2022, and it is intended to arrange widespread consultation with the village during 2023. In this context planning permission was obtained in 2022 for a higher fence around the MUGA which will enable activities such as tennis and better secure against stray footballs impacting the rest of the site.

Reserves Policy

The Trustees have resolved to commit as much of the charity's resources as possible to the Trust's objectives, whilst retaining sufficient investments to generate income from which to meet these objectives. Within these parameters the Trust designated a £100,000 Renewal Reserve in 2021, to be used specifically on keeping the Hall facilities in working order and up to date.

During 2022 the Trustees carried out a review of the Trust's activities and financial position at each meeting.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to manage the exposure to major risks. A formal Risk register within the context of a 5-year plan will be established in 2023. The principal risk identified during 2022 was energy costs, with the Trust's 3-year deal expiring in September 2023. The Trust has begun a review to identify a sustainable energy policy which will involve major investment in solar panels and battery storage during 2023.

The Brockenhurst Village Trust

Trustees' Report

Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 15 to the financial statements.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Kevin Plummer
Trustee

The Brockenhurst Village Trust

Independent Examiner's Report to the trustees of The Brockenhurst Village Trust

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Brockenhurst Village Trust for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the trustees of The Brockenhurst Village Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of The Brockenhurst Village Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Brockenhurst Village Trust's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Brockenhurst Village Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Westlake Clark Audit LLP
Chartered Accountants and Statutory Auditors
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

Date:

Westlake Clark Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

The Brockenhurst Village Trust

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account)

	Note	Unrestricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Total 2021 £
Income and Endowments from:					
Donations, legacies and grants	2	12,048	12,048	45,417	45,417
Charitable activities	3	133,728	133,728	77,452	77,452
Other trading activities	4	7,191	7,191	5,319	5,319
Investment income	5	859	859	885	885
Other income	6	7,772	7,772	4,834	4,834
Total Income		<u>161,598</u>	<u>161,598</u>	<u>133,907</u>	<u>133,907</u>
Expenditure on:					
Raising funds	7	(6,245)	(6,245)	(6,480)	(6,480)
Charitable activities	8	(135,762)	(135,762)	(123,200)	(123,200)
Total Expenditure		<u>(142,007)</u>	<u>(142,007)</u>	<u>(129,680)</u>	<u>(129,680)</u>
Net income		<u>19,591</u>	<u>19,591</u>	<u>4,227</u>	<u>4,227</u>
Net movement in funds		<u>19,591</u>	<u>19,591</u>	<u>4,227</u>	<u>4,227</u>
Total funds brought forward		1,113,388	1,113,388	1,109,161	1,109,161
Total funds carried forward	22	<u><u>1,132,979</u></u>	<u><u>1,132,979</u></u>	<u><u>1,113,388</u></u>	<u><u>1,113,388</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The Brockenhurst Village Trust
(Registration number: 04108622)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	917,365	939,725
Current assets			
Stocks	16	650	500
Debtors	17	9,096	3,438
Cash at bank and in hand	18	214,806	178,045
		<u>224,552</u>	<u>181,983</u>
Creditors: Amounts falling due within one year	19	<u>(8,938)</u>	<u>(8,320)</u>
Net current assets		<u>215,614</u>	<u>173,663</u>
Net assets		<u><u>1,132,979</u></u>	<u><u>1,113,388</u></u>
Funds of the charity:			
Unrestricted income funds			
General Funds		<u>1,132,979</u>	<u>1,113,388</u>
Member's Funds		<u><u>1,132,979</u></u>	<u><u>1,113,388</u></u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Kevin Plummer
Trustee

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Basis of preparation

The Brockenhurst Village Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts (financial statements) are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and property	2%/4%/5%/10%/33% straight line basis
Equipment	5%/10%/15%/33% straight line basis

Stock

Stock has been valued by the trustees at £650 (2021 : £500).

Trade debtors

Trade debtors are amounts due from customers for hall hire in respect of charitable activities.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Income from donations and legacies

Unrestricted funds

	General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals and grant making bodies	487	487	1472
Hall donations	2,071	2,071	2,489
Government grants	9,490	9,490	41,456
	12,048	12,048	45,417

3 Income from charitable activities

Unrestricted funds

	General £	Total 2022 £	Total 2021 £
Rental income - operations of village hall	104,783	104,783	54,785
Charity shop income	28,945	28,945	22,667
	133,728	133,728	77,452

4 Income from other trading activities

Unrestricted funds

	General £	Total 2022 £	Total 2021 £
<i>Events income;</i>			
Events and entertainment	7,191	7,191	5,319
	7,191	7,191	5,319

5 Investment income

Unrestricted funds

	General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	859	859	885

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Other income

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Income from solar panel feed in tariff	5,547	5,547	4,770
The welcome hub	1,725	1,725	-
Sundry income	500	500	64
	<u>7,772</u>	<u>7,772</u>	<u>4,834</u>

7 Expenditure on raising funds

Costs of trading activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Fundraising trading costs;			
Entertainment	6,395	6,395	6,880
Change in stock	(150)	(150)	(400)
	<u>6,245</u>	<u>6,245</u>	<u>6,480</u>

8 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Charitable activities - operation of village hall	30,234	30,234	20,396
Charity shop cost	2,420	2,420	3762
The Welcome Hub cost	156	156	-
Depreciation, amortisation and other similar costs	30,467	30,467	30,658
Allocated support costs	72,485	72,485	68,384
	<u>135,762</u>	<u>135,762</u>	<u>123,200</u>

All of the above expenditure was attributable to unrestricted funds and there were no restricted funds in both current and prior years.

In addition to the expenditure analysed above, there are also governance costs of £1,375 (2021 - £1,272) which relate directly to charitable activities. See note 9 for further details.

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Analysis of governance and support costs

Support costs allocated to charitable activities

	Operation of village hall £	Governance costs £	Total 2022 £	Total 2021 £
Staff cost	66,273	-	66,273	63,945
Admin cost	4,837	-	4,837	3,167
Governance costs	-	1,375	1,375	1,272
	71,110	1,375	72,485	68,384

Governance costs

	General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Independent Examiner's remuneration	1,375	1,375	1,272
	1,375	1,375	1,272

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	30,467	30,658

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

Wages and salaries during the year were £60,368 (2021: £58,488)

Pension costs during the year were £5,905 (2021: £5,457)

In each of the years under review no employee received emoluments of more than £60,000.

The total employee benefits of the key management personnel of the charity were £Nil (2021 - £Nil).

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022	2021
	No	No
Average number of employees	4	4

13 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	1,375	1,272

14 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

15 Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 January 2022	1,324,799	80,060	1,404,859
Additions	-	8,107	8,107
At 31 December 2022	1,324,799	88,167	1,412,966
Depreciation			
At 1 January 2022	400,383	64,751	465,134
Charge for the year	27,463	3,004	30,467
At 31 December 2022	427,846	67,755	495,601
Net book value			
At 31 December 2022	896,953	20,412	917,365
At 31 December 2021	924,416	15,309	939,725

Included within the gross book value of land and buildings above includes £1,124,798 (2021 - £1,114,470) of depreciable assets.

16 Stock

	2022	2021
	£	£
Stocks	650	500

17 Debtors

	2022	2021
	£	£
Trade debtors	6123	710
Prepayments	2,973	2,728
	9,096	3,438

18 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	214,806	178,045

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	229	1,279
Accruals	8,709	7,041
	8,938	8,320

20 Charity status

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

21 Controlling entity

The Charity is controlled by the trustees who are all directors of the company.

22 Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General Funds	1,023,717	161,598	(142,007)	1,043,308
<i>Designated</i>				
Renewal Reserve	89,671	-	-	89,671
Total funds	1,113,388	161,598	(142,007)	1,132,979
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General Funds	1,009,161	133,907	(119,351)	1,023,717
<i>Designated</i>				
Renewal Reserve	100,000	-	(10,329)	89,671
Total funds	1,109,161	133,907	(129,680)	1,113,388

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

The specific purposes for which the funds are to be applied are as follows:

Renewal Reserve: to be used specifically on keeping the Hall facilities in working order and up to date and the building central heating boilers were renewed from this reserve in 2022.

General funds: General fund represents funds available to spend at the discretion of the Trustees.

23 Analysis of net assets between funds

	Unrestricted funds	
	General	Total funds at 31 December 2022
	£	£
Tangible fixed assets	917,365	917,365
Current assets	224,552	224,552
Current liabilities	(8,938)	(8,938)
Total net assets	1,132,979	1,132,979

	Unrestricted funds	
	General	Total funds at 31 December 2021
	£	£
Tangible fixed assets	939,725	939,725
Current assets	181,983	181,983
Current liabilities	(8,320)	(8,320)
Total net assets	1,113,388	1,113,388

24 Related party transactions

There were no related party transactions in the year.