

Company registration number: 04108622

Charity registration number: 1085825

The Brockenhurst Village Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Westlake Clark Audit LLP
Chartered Accountant
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

The Brockenhurst Village Trust

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The Brockenhurst Village Trust

Reference and Administrative Details

| | |
|------------------------------------|--|
| Charity Name | The Brockenhurst Village Trust |
| Charity Registration Number | 1085825 |
| Company Registration Number | 04108622 |
| Principal Office | Brockenhurst Village Hall Highwood Road Brockenhurst Hampshire SO42 7RY |
| Registered Office | Brockenhurst Village Hall Highwood Road Brockenhurst Hampshire SO42 7RY |
| Trustees | Avril Hicks Anthony Fessler Claire Lawrie (resigned 17 November 2021) Kevin Plummer Richard Wolstenholme (resigned 17 November 2021) Jemma Wyatt (resigned 19 May 2022) Arthur England (resigned 2 April 2022) David Bennett (resigned 10 February 2021) Michael Harris (appointed 8 July 2021) Shaun Williams (appointed 17 November 2021) Helen Mantle (appointed 19 May 2022) |
| Secretary | Anthony Fessler |

The Brockenhurst Village Trust

Bankers

HSBC Bank plc
102 High Street
Lymington
Hampshire
SO41 9GA

Independent Examiner

Westlake Clark Audit LLP
Chartered Accountant
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

The Brockenhurst Village Trust

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Trustees

David Bennett (resigned February 2021)

Arthur England (resigned April 2022)

Anthony Fessler

Avril Hicks

Claire Lawrie (resigned November 2021)

Michael Harris (appointed July 2021)

Kevin Plummer

John Wingham (resigned April 2021)

Richard Wolstenholme (resigned November 2021)

Jemma Wyatt (resigned May 2022)

Helen Mantle (appointed May 2022)

Legal and Administrative Information

Brockenhurst Village Trust is a Charitable Company Limited by Guarantee, incorporated on 15 November 2000 and is governed by its Memorandum and Articles of Association. The charity was registered with the Charity Commission on 27 March 2001 and commenced operations upon transfer to it on 15 May 2001 of the assets from the Brockenhurst Village Hall charity. The Company number is 4108622 and the Charity Registration number is 1085825.

The Brockenhurst Village Trust

Trustees' Report

Directors and Trustees

As required by the Memorandum and Articles of Association the management of the company is invested in the Board of Directors who are also the Trustees of the Charity. The Board consists of up to eleven Directors. Up to two of these are appointed by the Brockenhurst Parish Council, together with up to seven elected by the general public within the area of benefit and up to two representing the user organisations within the area of benefit. The elected directors serve for a period of three years; those representing the general public are elected at the Annual Meeting of the Parish and those representing the user organisations are elected by a ballot of those organisations which are members of the Company. The Trustees serving during the period are shown above.

Objects, Organisation and Activities

The object of Brockenhurst Village Trust is to provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst in Hampshire by charitable means.

This means the running of the Village Hall, and its site in Highwood Road described below, as well as organising such events which benefit the widest possible community in Brockenhurst.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

The Village Hall (a main hall seating 200 and several other rooms, some with kitchen facilities) normally hosts around 30 weekly and 10 monthly clubs and classes in addition to repeat booking from other community groups and small businesses. Organisations such as Hampshire County Council and the New Forest National Park Authority regularly hold training sessions at the Hall, appreciating the location, facilities and service and also the value for money that it offers. External events such as this contribute to the successful running of the Hall, and thus its wider community benefit.

The Hall is available for hire by individuals and organisations. There is a standard hiring agreement and scale of charges, which is calculated to be adequate to generate income to meet all expenditure incurred in maintaining the Hall, providing an appropriate share of the wider site maintenance and annual depreciation of the Trust's assets.

The Trust now organises a number of activities in the Hall on its own account in order to provide a focus for the village as part of the Community Hub concept described below.

The Trustees are responsible for the overall management of the Company and its future direction. This may also include strategic guidance, or delivery of projects for the community.

The day to day operation of the Village hall and site facilities is the responsibility of the full-time Hall Manager supported by three part-time administrative and caretaking staff and a number of volunteers.

The Brockenhurst Village Trust

Trustees' Report

Review of Activities and Future Developments

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Income from lettings of the Hall was £54,785 (2020 - £30,620). Income from government grants and furlough during the coronavirus pandemic was £41,456 (2020 - £38,864).

COVID-19 again meant that the Hall was effectively closed for most of the first months of 2021 with bookings not returning to some kind of normality until June, but still below 2019 levels

During the first part of the year the Hall's fully equipped catering kitchen continued to be made available to the Food Rescue Kitchen, a New Forest charity providing meals for vulnerable people.

Following the decision of Brockenhurst Pre-School to move to its own premises in 2020, the area occupied by it in the Hall has been converted into a Charity Shop and café for the benefit of the Trust, which has been very well supported by the people of Brockenhurst and raised a nett £18,905 for the Trust since March 2021. The Trust received grants of £1,200 from Hampshire County Council's waste reduction strategy towards equipping the shop. This is despite the Hall staff and colleagues working hard to become a 'Covid Secure' site which meant some suitable spaced-out events could take place. At other times, especially during the summer, some sports classes moved to the car park outside.

During 2021 the Trust took advantage of the Government's Kickstart scheme to employ two young local people for the shop and for marketing support. The Trust intends to continue with Kickstart as long as the scheme is available.

During 2021 the Trust decided to rebrand the Hall and the Highwood Road site as the Brockenhurst Community Hub, with the Hall's activities, the recreational facilities including the MUGA and the Parish Council's playground. Work on this will continue throughout 2022, and could for example include a hobbies shed or a community garden, in addition to the shop and café.

Although the litigation against the Trust concerning alleged statutory noise nuisance from the MUGA was decided in the Trust's favour in January 2021, complaints continued to be made to New Forest District Council's Environmental Health department, and it has been decided to install a lockable fence around the facility in 2022. It is intended that the cost should be met by fundraising.

The Brockenhurst Village Trust

Trustees' Report

Reserves Policy

The Trustees have resolved to commit as much of the charity's resources as possible to the Trust's objectives, whilst retaining sufficient investments to generate income from which to meet these objectives. Within these parameters the Trust have resolved to designate £100,000 as a Renewal Reserve in 2020, to be used specifically on keeping the Hall facilities in working order and up to date and the building central heating boilers were renewed from this reserve in 2021.

During 2021 the Trustees carried out a review of the Trust's activities and financial position at each meeting.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to manage the exposure to major risks. The Trust continues to believe that it can deal with any future Covid related restrictions and diminutions of revenue, with the help of official assistance, at least in the medium term.

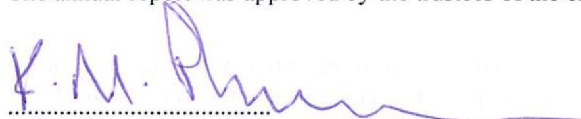
Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 15 to the financial statements.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13 July 2022 and signed on its behalf by:



Kevin Plummer
Trustee

The Brockenhurst Village Trust

Independent Examiner's Report to the trustees of The Brockenhurst Village Trust

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Brockenhurst Village Trust for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the trustees of The Brockenhurst Village Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

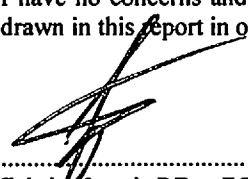
Having satisfied myself that the financial statements of The Brockenhurst Village Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Brockenhurst Village Trust's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Brockenhurst Village Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Fabrice Legris BEng FCA
Chartered Accountant
Westlake Clark Audit LLP
7 Lynwood Court
Priestlands Place
Lymington
Hampshire
SO41 9GA

13 July 2022

The Brockenhurst Village Trust

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account)

| | Note | Unrestricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Total 2020 £ |
|------------------------------------|------|------------------------------------|--------------------|------------------------------------|--------------------|
| Income and Endowments from: | | | | | |
| Donations, legacies and grants | 2 | 45,417 | 45,417 | 41,713 | 41,713 |
| Charitable activities | 3 | 77,452 | 77,452 | 30,620 | 30,620 |
| Other trading activities | 4 | 5,319 | 5,319 | 2,083 | 2,083 |
| Investment income | 5 | 885 | 885 | 384 | 384 |
| Other income | 6 | 4,834 | 4,834 | 5,058 | 5,058 |
| Total Income | | 133,907 | 133,907 | 79,858 | 79,858 |
| Expenditure on: | | | | | |
| Raising funds | 7 | (6,480) | (6,480) | (1,888) | (1,888) |
| Charitable activities | 8 | (123,200) | (123,200) | (102,532) | (102,532) |
| Total Expenditure | | (129,680) | (129,680) | (104,420) | (104,420) |
| Net income/(expenditure) | | 4,227 | 4,227 | (24,562) | (24,562) |
| Net movement in funds | | 4,227 | 4,227 | (24,562) | (24,562) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 1,109,161 | 1,109,161 | 1,133,723 | 1,133,723 |
| Total funds carried forward | 22 | 1,113,388 | 1,113,388 | 1,109,161 | 1,109,161 |

All of the charity's activities derive from continuing operations during the above two periods.

The Brockenhurst Village Trust
(Registration number: 04108622)
Balance Sheet as at 31 December 2021

| | Note | 2021 £ | 2020 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 15 | 939,725 | 957,981 |
| Current assets | | | |
| Stocks | 16 | 500 | 100 |
| Debtors | 17 | 3,438 | 6,784 |
| Cash at bank and in hand | 18 | 178,045 | 152,774 |
| | | 181,983 | 159,658 |
| Creditors: Amounts falling due within one year | 19 | (8,320) | (8,478) |
| Net current assets | | 173,663 | 151,180 |
| Net assets | | 1,113,388 | 1,109,161 |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| General Funds | | 1,113,388 | 1,109,161 |
| Total funds | | 1,113,388 | 1,109,161 |

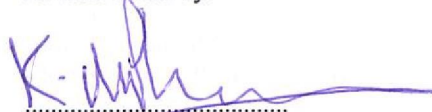
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 13 July 2022 and signed on their behalf by:



Kevin Plummer
Trustee

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Basis of preparation

The Brockenhurst Village Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts (financial statements) are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------|--------------------------------------|
| Freehold land and property | 2%/4%/5%/10%/33% straight line basis |
| Equipment | 5%/10%/15%/33% straight line basis |

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Stock

Stock has been valued by the trustees at £500. (2020 : £100)

Trade debtors

Trade debtors are amounts due from customers for hall hire in respect of charitable activities.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

| | Unrestricted funds | | |
|--|-------------------------------|---------------|---------------|
| | General | Total | Total |
| | £ | 2021 | 2020 |
| | | £ | £ |
| Donations and legacies; | | | |
| Donations from individuals and grant making bodies | 1,472 | 1,472 | 675 |
| Hall donations | 2,489 | 2,489 | 1,156 |
| Gift aid reclaimed | - | - | 1,018 |
| Government grants | 41,456 | 41,456 | 38,864 |
| | <u>45,417</u> | <u>45,417</u> | <u>41,713</u> |

3 Income from charitable activities

| | Unrestricted funds | | |
|--|-------------------------------|---------------|---------------|
| | General | Total | Total |
| | £ | 2021 | 2020 |
| | | £ | £ |
| Rental income - operations of village hall | 54,785 | 54,785 | 30,620 |
| Charity shop income | 22,667 | 22,667 | - |
| | <u>77,452</u> | <u>77,452</u> | <u>30,620</u> |

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Income from other trading activities

| | Unrestricted funds | | |
|--------------------------|-----------------------|--------------------|--------------------|
| | General £ | Total 2021 £ | Total 2020 £ |
| <i>Events income;</i> | | | |
| Events and entertainment | 5,319 | 5,319 | 1,999 |
| 100+ club | - | - | 84 |
| | <u>5,319</u> | <u>5,319</u> | <u>2,083</u> |

5 Investment income

| | Unrestricted funds | | |
|---|-----------------------|--------------------|--------------------|
| | General £ | Total 2021 £ | Total 2020 £ |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | <u>885</u> | <u>885</u> | <u>384</u> |

6 Other income

| | Unrestricted funds | | |
|--|-----------------------|--------------------|--------------------|
| | General £ | Total 2021 £ | Total 2020 £ |
| Income from solar panel feed in tariff | 4,770 | 4,770 | 5,058 |
| Sundry income | <u>64</u> | <u>64</u> | <u>-</u> |
| | <u>4,834</u> | <u>4,834</u> | <u>5,058</u> |

7 Expenditure on raising funds

Costs of trading activities

| | Unrestricted funds | | |
|----------------------------|-----------------------|--------------------|--------------------|
| | General £ | Total 2021 £ | Total 2020 £ |
| Fundraising trading costs; | | | |
| Entertainment | 6,880 | 6,880 | 1,638 |
| Change in stock | <u>(400)</u> | <u>(400)</u> | <u>250</u> |
| | <u>6,480</u> | <u>6,480</u> | <u>1,888</u> |

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Expenditure on charitable activities

| | Unrestricted funds | | |
|--|---------------------------|----------------|----------------|
| | General | Total | Total |
| | £ | 2021 | 2020 |
| | | £ | £ |
| Charitable activities - operation of village hall | 20,396 | 20,396 | 20,544 |
| Charity shop cost | 3,762 | 3,762 | - |
| Depreciation, amortisation and other similar costs | 30,658 | 30,658 | 30,059 |
| Allocated support costs | 68,384 | 68,384 | 51,929 |
| | <u>123,200</u> | <u>123,200</u> | <u>102,532</u> |

£123,200 (2020 - £102,532) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,272 (2020 - £1,205) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Support costs allocated to charitable activities

| | Operation of village hall | Governance costs | Total | Total |
|------------------|----------------------------------|-------------------------|---------------|---------------|
| | £ | £ | 2021 | 2020 |
| | | | £ | £ |
| Staff cost | 63,945 | - | 63,945 | 49,469 |
| Admin cost | 3,167 | - | 3,167 | 1,255 |
| Governance costs | - | 1,272 | 1,272 | 1,205 |
| | <u>67,112</u> | <u>1,272</u> | <u>68,384</u> | <u>51,929</u> |

Governance costs

| | General | Total | Total |
|-------------------------------------|----------------|--------------|--------------|
| | £ | 2021 | 2020 |
| | | £ | £ |
| Independent examiner fees | | | |
| Independent Examiner's remuneration | 1,272 | 1,272 | 1,205 |
| | <u>1,272</u> | <u>1,272</u> | <u>1,205</u> |

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2021 | 2020 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Depreciation of fixed assets | <u>30,658</u> | <u>30,059</u> |

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

Wages and salaries during the year were £58,488 (2020: £44,980)

Pension costs during the year were £5,457 (2020: £4,489)

In each of the years under review no employee received emoluments of more than £60,000.

The total employee benefits of the key management personnel of the charity were £Nil (2020 - £Nil).

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2021 | 2020 |
|-----------------------------|-------------|-------------|
| | No | No |
| Average number of employees | <u>4</u> | <u>4</u> |

13 Independent examiner's remuneration

| | 2021 | 2020 |
|---|--------------|--------------|
| | £ | £ |
| Examination of the financial statements | <u>1,272</u> | <u>1,205</u> |

14 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------------|
| Cost | | | |
| At 1 January 2021 | 1,314,470 | 77,987 | 1,392,457 |
| Additions | <u>10,329</u> | <u>2,073</u> | <u>12,402</u> |
| At 31 December 2021 | <u>1,324,799</u> | <u>80,060</u> | <u>1,404,859</u> |
| Depreciation | | | |
| At 1 January 2021 | 372,920 | 61,556 | 434,476 |
| Charge for the year | <u>27,463</u> | <u>3,195</u> | <u>30,658</u> |
| At 31 December 2021 | <u>400,383</u> | <u>64,751</u> | <u>465,134</u> |
| Net book value | | | |
| At 31 December 2021 | <u>924,416</u> | <u>15,309</u> | <u>939,725</u> |
| At 31 December 2020 | <u>941,550</u> | <u>16,431</u> | <u>957,981</u> |

Included within the gross book value of land and buildings above includes £1,114,470 (2020 - £1,114,470) of depreciable assets.

16 Stock

| | 2021 £ | 2020 £ |
|--------|------------|------------|
| Stocks | <u>500</u> | <u>100</u> |

17 Debtors

| | 2021 £ | 2020 £ |
|---------------|--------------|--------------|
| Trade debtors | 710 | 1,402 |
| Prepayments | <u>2,728</u> | <u>5,382</u> |
| | <u>3,438</u> | <u>6,784</u> |

18 Cash and cash equivalents

| | 2021 £ | 2020 £ |
|--------------|----------------|----------------|
| Cash at bank | <u>178,045</u> | <u>152,774</u> |

19 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-------------------------|--------------|--------------|
| Other creditors | 1,279 | - |
| Pension scheme creditor | - | 109 |
| Accruals | <u>7,041</u> | <u>8,369</u> |
| | <u>8,320</u> | <u>8,478</u> |

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

20 Charity status

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

21 Controlling entity

The Charity is controlled by the trustees who are all directors of the company.

22 Funds

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2021 £ | |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|--|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General Funds | 1,009,161 | 133,907 | (119,351) | 1,023,717 | |
| <i>Designated</i> | | | | | |
| Renewal Reserve | <u>100,000</u> | <u>-</u> | <u>(10,329)</u> | <u>89,671</u> | |
| Total funds | <u>1,109,161</u> | <u>133,907</u> | <u>(129,680)</u> | <u>1,113,388</u> | |
| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 December 2020 £ |
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General Funds | 1,133,723 | 79,858 | (104,420) | (100,000) | 1,009,161 |
| <i>Designated</i> | | | | | |
| Renewal Reserve | <u>-</u> | <u>-</u> | <u>-</u> | <u>100,000</u> | <u>100,000</u> |
| Total funds | <u>1,133,723</u> | <u>79,858</u> | <u>(104,420)</u> | <u>-</u> | <u>1,109,161</u> |

The specific purposes for which the funds are to be applied are as follows:

Renewal Reserve: to be used specifically on keeping the Hall facilities in working order and up to date and the building central heating boilers were renewed from this reserve in 2021.

General funds: General fund represents funds available to spend at the discretion of the Trustees.

The Brockenhurst Village Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

23 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds £ |
|-------------------------|---|--------------------------|
| Tangible fixed assets | 939,725 | 939,725 |
| Current assets | 181,983 | 181,983 |
| Current liabilities | (8,320) | (8,320) |
| Total net assets | 1,113,388 | 1,113,388 |

| | Unrestricted funds General £ | Total funds at 31 December 2020 £ |
|-------------------------|---|--|
| Tangible fixed assets | 957,981 | 957,981 |
| Current assets | 159,658 | 159,658 |
| Current liabilities | (8,478) | (8,478) |
| Total net assets | 1,109,161 | 1,109,161 |

24 Related party transactions

There were no related party transactions in the year.