

Company registration number: 04108622

Charity registration number: 1085825

# The Brockenhurst Village Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Westlake Clark Audit LLP  
Chartered Accountant  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA



# **The Brockenhurst Village Trust**

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## **The Brockenhurst Village Trust**

### **Reference and Administrative Details**

<b>Charity Name</b>	The Brockenhurst Village Trust
<b>Charity Registration Number</b>	1085825
<b>Company Registration Number</b>	04108622
<b>Principal Office</b>	Brockenhurst Village Hall Highwood Road Brockenhurst Hampshire SO42 7RY
<b>Registered Office</b>	Brockenhurst Village Hall Highwood Road Brockenhurst Hampshire SO42 7RY
<b>Trustees</b>	Avril Hicks (appointed May 2020) Anthony Fessler Claire Lawrie Kevin Plummer Richard Wolstenholme (appointed April 2020) Jemma Wyatt (appointed September 2020) Arthur England (appointed March 2021)
<b>Secretary</b>	Anthony Fessler

## **The Brockenhurst Village Trust**

### **Bankers**

HSBC Bank plc  
102 High Street  
Lymington  
Hampshire  
SO41 9GA

### **Independent Examiner**

Westlake Clark Audit LLP  
Chartered Accountant  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

## **The Brockenhurst Village Trust**

### **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

#### **Trustees**

Sue Hunter (resigned March 2020)

David Bennett (resigned February 2021)

Anthony Fessler

Avril Hicks (appointed May 2020)

Claire Lawrie

Henry Mellor (resigned May 2020)

Jane Milone (appointed September 2019 and resigned April 2020)

Kevin Plummer

John Wingham (resigned April 2021)

Richard Wolstenholme (appointed April 2020)

Jemma Wyatt (appointed September 2020)

Elizabeth Wingham (appointed February 2020 and resigned May 2020)

Arthur England (appointed March 2021)

#### **Legal and Administrative Information**

Brockenhurst Village Trust is a Charitable Company Limited by Guarantee, incorporated on 15 November 2000 and is governed by its Memorandum and Articles of Association. The Charity was registered with the Charity Commission on 27 March 2001 and commenced operations upon transfer to it on 15 May 2001 of the assets from the Brockenhurst Village Hall charity. The Company number is 4108622 and the Charity Registration number is 1085825.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Directors and Trustees**

As required by the Memorandum and Articles of Association the management of the company is invested in the Board of Directors who are also the Trustees of the Charity. The Board consists of up to eleven Directors. Up to two of these are appointed by the Brockenhurst Parish Council, together with up to seven elected by the general public within the area of benefit and up to two representing the user organisations within the area of benefit. The elected directors serve for a period of three years; those representing the general public are elected at the Annual Meeting of the Parish and those representing the user organisations are elected by a ballot of those organisations which are members of the Company. The Trustees serving during the period are shown above.

### **Objects, Organisation and Activities**

The object of Brockenhurst Village Trust is to provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst in Hampshire by charitable means.

This means the running of the Village Hall, and its site in Highwood Road described below, as well as organising such events which benefit the widest possible community in Brockenhurst.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

The Village Hall (a main hall seating 300 and several other rooms, some with kitchen facilities) normally hosts around 30 weekly and 10 monthly clubs and classes in addition to repeat booking from other community groups and small businesses. Organisations such as Hampshire County Council and the New Forest National Park Authority regularly hold training sessions at the Hall, appreciating the location, facilities and service and also the value for money that it offers. External events such as this contribute to the successful running of the Hall, and thus its wider community benefit.

The Hall is available for hire by individuals and organisations. There is a standard hiring agreement and scale of charges, which is calculated to be adequate to generate income to meet all expenditure incurred in maintaining the Hall, providing an appropriate share of the wider site maintenance and annual depreciation of the Trust's assets.

The Trustees are responsible for the overall management of the Company and its future direction. This may also include strategic guidance, or delivery of projects for the community.

The day to day operation of the Village hall and site facilities is the responsibility of the Hall Manager assisted by 2 part time Caretakers and a staff member for Finance and Bookings. The Manager and staff report to the Hall and Facilities Management Committee, chaired by a Trustee, which is made up of representatives of regular user organisations and other volunteers co-opted as required.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Review of Activities and Future Developments**

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Income from lettings of the Hall was £30,620 (2019 - £101,879). Income from government grants and furlough during the coronavirus pandemic was £38,864.

While the Village Hall was shut down for most of 2020, a programme of refurbishment and redecoration was undertaken so as to make the facilities more welcoming when normality returns. Meanwhile the premises were made fully Covid-Secure. Clearly COVID limited the Hall and the Trust's activities in 2020. The year started well, with good bookings in the Hall, a very successful pantomime which was sold out, and the launch of a village Citizen of the Year competition, which was acknowledged as a good contribution both to village life and the reputation of the Trust. The presentation in February was attended by some 100 people.

Then COVID struck. It's effect on the Hall has been dramatic, both because it's where people mix, and more particularly these are often older and vulnerable people in clubs and groups.

All of the events highlighted for example in the previous report have been at best severely affected - and at worst, completely cancelled. Some, such as a Christmas sales market, could go ahead during gaps on 'lockdown' but these have been exceptional. Even then a noted wariness from the public to attend has been observed.

This is despite the Hall staff and colleagues working hard to become a 'Covid Secure' site which meant some suitable spaced-out events could take place. At other times, especially during the summer, some sports classes moved to the car park outside.

As described, throughout the year the hall has been restricted, and for extended periods closed, with the staff on furlough. However, when this hasn't been the case, extensive maintenance and redecoration has been carried out which will enhance the prospects for the Hall in the future.

A positive note is that the Hall's fully equipped catering kitchen has been made available to Helping Hands Open Arms, a New Forest charity providing meals for vulnerable people.

Use of the MUGA has also been restricted, because of COVID with numbers either limited, or it has been completely shut.

Two long-standing tenants moved from the Hall in 2020. The Pre-School acquired a new building, dedicated to their use, in the village school grounds. The Parish Council, seeking to be 'closer' to the people, moved to a shop front premises in the village's main street, giving the Trust the opportunity to repurpose the areas they had occupied.

In 2021, the Trust intends to consult with the village on the future use of the remainder of the Highwood Road site. This was planned for 2020, but events have overtaken this though research has been carried out for example on the possibility of a hobbies shed, or a community garden, possibly associated with the NHS/neighbouring Doctors' Surgery.

The litigation against the Trust concerning an alleged statutory noise nuisance from the MUGA has now been decided in the Trust's favour with the award of costs, and therefore no longer constitutes a financial risk, although the facility is still subject to monitoring by New Forest District Council Environmental Health.



# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Reserves Policy**

The Trustees have resolved to commit as much of the charity's resources as possible to the Trust's objectives, whilst retaining sufficient investments to generate income from which to meet these objectives. Within these parameters the Trust have resolved to designate £100,000 as a Renewal Reserve, to be used specifically on keeping the Hall facilities in working order and up to date - immediate priorities might be to replace the heating system with a sustainable solution and to refurbish the wooden floor of the main Forest Hall. The remaining reserves would be equivalent to approximately 8 months running costs.

During 2020 the Trustees carried out a review of the Trust's activities and financial position at each meeting.

### **Risk Management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to manage the exposure to major risks. The Trust has also considered the extent to which it is at risk from the Coronavirus restrictions and their aftermath and is confident that with its reserves and with government grants and furlough assistance it continues to remain viable in the medium term.

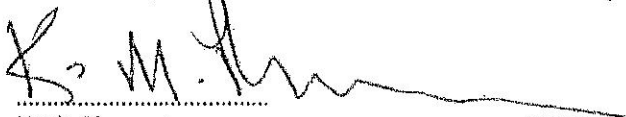
### **Changes in Fixed Assets**

The movements in fixed assets during the year are set out in note 15 to the financial statements.

### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27 May 2021 and signed on its behalf by:

  
.....  
Kevin Plummer  
Trustee

## **The Brockenhurst Village Trust**

### **Independent Examiner's Report to the trustees of The Brockenhurst Village Trust**

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Brockenhurst Village Trust for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of trustees and examiner**

As the trustees of The Brockenhurst Village Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the financial statements of The Brockenhurst Village Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Brockenhurst Village Trust's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Brockenhurst Village Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Fabrice Legris BEng FCA  
Chartered Accountant  
Westlake Clark Audit LLP  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

27 May 2021

# The Brockenhurst Village Trust

## Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account)

	Note	Unrestricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations, legacies and grants	2	41,713	41,713	9,269	9,269
Charitable activities	3	30,620	30,620	101,879	101,879
Other trading activities	4	2,083	2,083	7,339	7,339
Investment income	5	384	384	614	614
Other income	6	5,058	5,058	4,869	4,869
Total Income		<u>79,858</u>	<u>79,858</u>	<u>123,970</u>	<u>123,970</u>
<b>Expenditure on:</b>					
Raising funds	7	(1,888)	(1,888)	(5,768)	(5,768)
Charitable activities	8	<u>(102,532)</u>	<u>(102,532)</u>	<u>(119,250)</u>	<u>(119,250)</u>
Total Expenditure		<u>(104,420)</u>	<u>(104,420)</u>	<u>(125,018)</u>	<u>(125,018)</u>
Net expenditure		<u>(24,562)</u>	<u>(24,562)</u>	<u>(1,048)</u>	<u>(1,048)</u>
Net movement in funds		(24,562)	(24,562)	(1,048)	(1,048)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,133,723</u>	<u>1,133,723</u>	<u>1,134,771</u>	<u>1,134,771</u>
Total funds carried forward	22	<u>1,109,161</u>	<u>1,109,161</u>	<u>1,133,723</u>	<u>1,133,723</u>

All of the charity's activities derive from continuing operations during the above two periods.

**The Brockenhurst Village Trust**  
**(Registration number: 04108622)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	15	957,981	987,239
<b>Current assets</b>			
Stocks	16	100	350
Debtors	17	6,784	3,074
Cash at bank and in hand	18	152,774	156,219
		159,658	159,643
<b>Creditors: Amounts falling due within one year</b>	19	(8,478)	(13,159)
<b>Net current assets</b>		151,180	146,484
<b>Net assets</b>		1,109,161	1,133,723
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
General Funds		1,109,161	1,133,723
<b>Total funds</b>		1,109,161	1,133,723


For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 27 May 2021 and signed on their behalf by:

  
 Kevin Plummer  
 Trustee

# **The Brockenhurst Village Trust**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### **Basis of preparation**

The Brockenhurst Village Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **The Brockenhurst Village Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land and property	2%/4%/10%/33% straight line basis
Equipment	15%/33% straight line basis

#### **Stock**

Stock has been valued by the trustees at £100. (2019 : £350)

#### **Trade debtors**

Trade debtors are amounts due from customers for hall hire in respect of charitable activities.

Trade debtors are recognised initially at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from individuals and grant making bodies	675	675	3,964
Hall donations	1,156	1,156	5,305
Gift aid reclaimed	1,018	1,018	-
Government grants	38,864	38,864	-
	<u>41,713</u>	<u>41,713</u>	<u>9,269</u>

### 3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Charitable activities - operation of village hall	30,620	30,620	101,879

### 4 Income from other trading activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
<i>Events income;</i>			
Events and entertainment	1,999	1,999	4,696
100+ club	84	84	2,643
	<u>2,083</u>	<u>2,083</u>	<u>7,339</u>

### 5 Investment income

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	384	384	614

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 6 Other income

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Income from solar panel feed in tariff	5,058	5,058	4,664
Sundry income	-	-	205
	<u>5,058</u>	<u>5,058</u>	<u>4,869</u>

### 7 Expenditure on raising funds

#### Costs of trading activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Fundraising trading costs;			
Entertainment	1,638	1,638	3,518
100+ club	-	-	2,100
Change in stock	250	250	150
	<u>1,888</u>	<u>1,888</u>	<u>5,768</u>

### 8 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2020 £	Total 2019 £
Charitable activities - operation of village hall		20,544	20,544	29,930
Depreciation, amortisation and other similar costs		30,059	30,059	29,914
Allocated support costs	9	51,929	51,929	59,406
		<u>102,532</u>	<u>102,532</u>	<u>119,250</u>

£102,532 (2019 - £119,250) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.



# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 9 Analysis of governance and support costs

#### Support costs allocated to charitable activities

	Governance costs £	Staff costs £	Administration costs £	Total 2020 £	Total 2019 £
Operation of village hall	1,205	49,469	1,255	51,929	59,406

#### Governance costs

	General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Independent Examiner's remuneration	1,205	1,205	1,170
	1,205	1,205	1,170

### 10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	30,059	29,915

### 11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

### 12 Staff costs

The aggregate payroll costs were as follows:

Wages and salaries during the year were £44,980 (2019: £44,101)

Pension costs during the year were £4,489 (2019: £4,410)

In each of the years under review no employee received emoluments of more than £60,000.

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Average number of employees	4	4

### 13 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	1,205	1,170

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 14 Taxation

None of the charities activities are subject to taxation.

### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2020	1,314,470	77,187	1,391,657
Additions	-	800	800
At 31 December 2020	<u>1,314,470</u>	<u>77,987</u>	<u>1,392,457</u>
<b>Depreciation</b>			
At 1 January 2020	345,974	58,444	404,418
Charge for the year	26,946	3,112	30,058
At 31 December 2020	<u>372,920</u>	<u>61,556</u>	<u>434,476</u>
<b>Net book value</b>			
At 31 December 2020	<u>941,550</u>	<u>16,431</u>	<u>957,981</u>
At 31 December 2019	<u>968,496</u>	<u>18,743</u>	<u>987,239</u>

Included within the gross book value of land and buildings above includes £1,114,470 (2019 - £1,114,470) of depreciable assets.

### 16 Stock

	2020 £	2019 £
Stocks	<u>100</u>	<u>350</u>

### 17 Debtors

	2020 £	2019 £
Trade debtors	1,402	753
Prepayments	<u>5,382</u>	<u>2,321</u>
	<u>6,784</u>	<u>3,074</u>

### 18 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>152,774</u>	<u>156,219</u>

### 19 Creditors: amounts falling due within one year

## **The Brockenhurst Village Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	-	1,523
Pension scheme creditor	109	-
Accruals	<u>8,369</u>	<u>11,636</u>
	<u>8,478</u>	<u>13,159</u>

#### **20 Charity status**

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **21 Controlling entity**

The Charity is controlled by the trustees who are all directors of the company.

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 22 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	1,133,723	79,858	(104,420)	(100,000)	1,009,161
<i>Designated</i>					
Renewal Reserve	-	-	-	100,000	100,000
<b>Total funds</b>	<u>1,133,723</u>	<u>79,858</u>	<u>(104,420)</u>	<u>-</u>	<u>1,109,161</u>
		Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds		<u>1,134,771</u>	<u>123,970</u>	<u>(125,018)</u>	<u>1,133,723</u>

### 23 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	957,981	957,981
Current assets	159,658	159,658
Current liabilities	<u>(8,478)</u>	<u>(8,478)</u>
Total net assets	<u>1,109,161</u>	<u>1,109,161</u>

### 24 Related party transactions

There were no related party transactions in the year.