

# THE BROCKENHURST VILLAGE TRUST

England & Wales · Charity number 1085825

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04108622](#)

**Registered** 2001-03-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Brockenhurst Village Hall  
Highwood Road  
Brockenhurst  
Hampshire  
SO42 7RY

**Phone** 01590622580

**Email** [trust@brockenhurstvillage.org.uk](mailto:trust@brockenhurstvillage.org.uk)

**Website** [www.brockenhurstvillage.org.uk](http://www.brockenhurstvillage.org.uk)

## Activities

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**Objects:** TO PROVIDE EDUCATIONAL RECREATIONAL AND OTHER COMMUNITY FACILITIES FOR THE BENEFIT AND SOCIAL WELFARE OF THE PEOPLE OF THE CIVIL PARISH OF BROCKENHURST IN HAMPSHIRE ("THE AREA OF BENEFIT") BY CHARITABLE MEANS.

**Activities:** To provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst by charitable means

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Recreation
- **Who:** Other Defined Groups

## Geography

- **Area of benefit:** BROCKENHURST IN HAMPSHIRE.
- Hampshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£189,886	£191,475	-	-
2023-12-31	£164,191	£156,434	-	-
2022-12-31	£161,598	£142,007	-	-
2021-12-31	£133,907	£129,680	-	-
2020-12-31	£79,858	£104,420	-	-

## Trustees

Name	Role	Appointed
ANTHONY LEONARD FESSLER		2015-07-14
Avril Hicks		2020-05-07
Claire Margaret Burt		2025-01-23
John Stanton		2025-03-20
Kevin Munro Plummer		2019-07-17
Michael Ross Harris OBE		2021-07-08
Paul Simon Ledger		2025-03-20
Roger David Gomm		2022-11-15
Russell John Horne		2023-05-23
Tricia Hutchins		2022-09-15

**THE BROCKENHURST VILLAGE TRUST**

England & Wales - Charity number 1085825

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# Accounts

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Company registration number: 04108622

Charity registration number: 1085825

# **The Brockenhurst Village Trust**

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

# The Brockenhurst Village Trust

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## The Brockenhurst Village Trust

**Charity Name** The Brockenhurst Village Trust

**Charity Registration Number** 01858225

**Company Registration Number** 04108622

**Principal Office** Brockenhurst Village Hall  
Highwood Road  
Brockenhurst  
Hampshire SO42 7RY

**Registered Office** Brockenhurst Village Hall  
Highwood Road  
Brockenhurst  
Hampshire SO42 7RY

**Trustees** Claire Burt  
Anthony Fessler  
Roger Gomm  
Avril Hicks  
Michael Harris  
Russell Horne  
Tricia Hutchins  
Paul Ledger  
Helen Mantle  
Kevin Plummer  
John Stanton

**Secretary** Anthony Fessler

**Independent Examiner** Debbie Clark FCMA

# **The Brockenhurst Village Trust**

## **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024

### **Trustees during 2024**

Anthony Fessler

Roger Gomm

Avril Hicks

Michael Harris

Russell Horne

Tricia Hutchins

Helen Mantle

Kevin Plummer

Shaun Williams (resigned August 2024)

### **Legal and Administrative Information**

Brockenhurst Village Trust is a Charitable Company Limited by Guarantee, incorporated on 15 November 2000 and is governed by its Memorandum and Articles of Association. The charity was registered with the Charity Commission on 27 March 2001 and commenced operations upon transfer to it on 15 May 2001 of the assets from the Brockenhurst Village Hall charity. The Company number is 4108622 and the Charity Registration number is 1085825.

### **Directors and Trustees**

As required by the Memorandum and Articles of Association the management of the company is invested in the Board of Directors who are also the Trustees of the Charity. The Board consists of up to eleven Directors. Up to two of these are appointed by the Brockenhurst Parish Council, together with up to seven nominated by the general public within the area of benefit and up to two representing the user organisations within the area of benefit. The elected directors serve for a period of three years; those representing the general public are elected at the Annual Meeting of the Parish and those representing the user organisations are elected by a ballot of those organisations which are members of the Company. The Trustees serving during the period are shown above.

### **Objects, Organisation and Activities**

The object of Brockenhurst Village Trust are to provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst in Hampshire by charitable means.

This means the running of the Village Hall, and its site in Highwood Road, the Charity Shop in Brookley Road. and organising such events which benefit the widest possible community in Brockenhurst under the revised branding of The Brockenhurst Community Hub, and working with other organisations to similarly benefit well-being and resilience in the village.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

The Village Hall (a main hall seating 200 and several other rooms, some with kitchen facilities) hosts around 30 weekly and 10 monthly clubs and classes in addition to repeat booking from other community groups and small businesses. Organisations such as Hampshire County Council and the New Forest National Park Authority regularly hold training sessions at the Hall, appreciating the location, facilities and service and also the value for money that it offers. External events such as this contribute to the successful running of the Hall, and thus its wider community benefit.

The Hall is available for hire by individuals and organisations. There is a standard hiring agreement and scale of charges which is calculated to be adequate to generate income to meet all expenditure incurred in maintaining the Hall, providing an appropriate share of the wider site maintenance and annual depreciation of the Trust's assets. The booking arrangements were moved on-line in 2024.

The Trust organises a number of activities, such as "Brockenhurst Cinema" and twice weekly Bridge Club (and many more) in the Hall on its own account in order to provide a focus for the village as part of the Community Hub concept described below.

The Trustees are responsible for the overall management of the Company and its future direction. This may also include strategic guidance, or delivery of projects for the community.

The day-to-day operation of the Village Hall, the shop, and the site facilities is the responsibility of the full-time Operations and Development Manager supported by four part-time administrative and caretaking staff and over 60 volunteers.

### **Review of Activities and Future Developments**

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Revenue from the Community Hub and the Highwood Road site was £96,312 (2023 £97,683) No government grants were received in 2024

The **Charity Shop**, which had operated in the Hall since 2021 relocated to an empty shop in Brookley Road in the centre of Brockenhurst and following renovation of the premises re-opened successfully in September 2023. It was apparent that the central location could double the shop's revenue and thus increase the funds available to the Trust. The shop's nett contribution to the Trust in 2024 was £34,521 (2023 £30,993) and it is expected to contribute over £40,000 including on-line sales in 2025. The shop is entirely staffed by volunteers and the Trust wishes to express its gratitude to them. As part of the Community Hub the shop is able to showcase events in the Hall and on the Highwood Road site providing a social focal point for residents.

### **Hall Space Development**

The space released in the Hall by the shop's relocation is being developed into a 14-person meeting room equipped with a smart TV for easy presentations. Additionally it will feature a cosy space for our community to "sip, savour and socialise" offering morning brews to evening cheers.

### **Community Cinema**

The ongoing success of our community cinema, which is entirely run by volunteers, is noteworthy. These dedicated volunteers choose the films, create all marketing materials, host the events and even bake cakes. The cinema has continued to generate a surplus which has been reinvested in upgrading the cinema equipment. The team is exploring ways to expand the programme which already includes monthly matinee screenings and quarterly evening sing-along events.

# The Brockenhurst Village Trust

## Trustees' Report

### Community Engagement

- The Trust is continuously exploring new ways to involve our community offering diverse opportunities for all generations to participate.
- To date the Trust has provided work experience opportunities for young people from local educational institutions and participants in the Duke of Edinburgh's Award Scheme. Additionally it co-operates with Greener Brockenhurst to promote sustainability and enhance local resilience.
- The Trust is committed to creating additional clubs for school-age children, including a drop-in youth club. These initiatives aim to provide safe, engaging and supportive environments where young people can socialise, learn new skills and participate in various activities. By offering these opportunities we hope to foster a sense of community and belonging among the younger generation, encouraging their active involvement in local events and initiatives

### Energy Initiatives

Rising energy costs were identified as a major risk in 2023, with longterm contracts expiring. Consequently the Trust invested approximately £24,000 in additional solar panel capacity including additional battery storage. New agreements with energy suppliers and for the sake of surplus energy have been negotiated, aiming to move as far as possible "off-grid". Substantial savings in electricity costs were realised in 2024, with ongoing energy-saving measures planned for 2025 including a shift away from gas.

### Outdoor Facility Enhancement

The Trust has successfully secured £43,000 from the NFDC CIL Fund to adapt and enhance the outside multi-use games area and green space. This funding will enable the facility to be fully managed, more accessible and ready for additional community activities that could be hosted on the site.

### Survey and Future Decisions

A major survey of Brockenhurst residents and user organisations conducted in 2024 showed broad support for current and planned developments.

### Reserves Policy

The Trustees have resolved to commit as much of the charity's resources as possible to the Trust's objectives, whilst retaining sufficient investments to generate income from which to meet these objectives. Within these parameters the Trust designated a £100,000 renewal reserve in 2021 to be used specifically in keeping the Hall facilities in working order and up to date. During 2024 the Trustees carried out a review of the Trust's activities and financial position at each meeting

### Risk Management

The Trustees have assessed the risks to which the Charity is exposed, in particular those related to the finance of the Charity and are satisfied that systems are in place to manage exposure to major risks. In addition a "table-top" exercise was carried out in 2024 and impending statutory/regulatory requirements are kept under review.

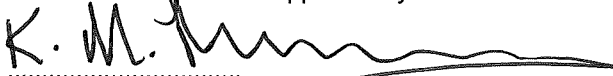
### Changes in Fixed Assets

The movements in fixed assets during the year are set out in Note 15 to the financial statements.

### Small Company Provisions

This report has been prepared in accordance with the small companies regimes under the Companies Act 2006

The Annual Report was approved by the trustees of the charity on 24 July 2024 and signed on its behalf by



Kevin Plummer  
Chairman

## The Brockenhurst Village Trust

### Independent Examiner's Report to the trustees of The Brockenhurst Village Trust

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Brockenhurst Village Trust for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Respective responsibilities of trustees and examiner

As the trustees of The Brockenhurst Village Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of The Brockenhurst Village Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Brockenhurst Village Trust's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

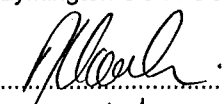
#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Brockenhurst Village Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Clark FCMA  
33 Lavender Road  
Lymington SO41 0GF

  
Date 7/8/2025

## The Brockenhurst Village Trust

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account)

	Note	Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations, legacies and grants	2	6,680	6,680	2,849	2,849
Charitable activities	3	155,260	155,260	140,648	140,648
Other trading activities	4	10,819	10,819	8,766	8,766
Investment income	5	5,861	5,861	3,334	3,334
Other income	6	11,265	11,265	8,594	8,594
<b>Total Income</b>		<b>189,886</b>	<b>189,886</b>	<b>164,191</b>	<b>164,191</b>
<b>Expenditure on:</b>					
Raising funds	7	(5,791)	(5,791)	(4,628)	(4,628)
Charitable activities	8	(185,684)	(185,684)	(154,274)	(154,274)
<b>Total expenditure</b>		<b>(191,475)</b>	<b>(191,475)</b>	<b>(158,902)</b>	<b>(158,902)</b>
<b>Net income</b>		<b>(1,590)</b>	<b>(1,590)</b>	<b>5,289</b>	<b>5,289</b>
<b>Net movement in funds</b>		<b>(1,590)</b>	<b>(1,590)</b>	<b>5,289</b>	<b>5,289</b>
Total funds brought forward		1,138,268	1,138,268	1,132,979	1,132,979
<b>Total funds carried forward</b>	22	<b>1,136,678</b>	<b>1,136,678</b>	<b>1,138,268</b>	<b>1,138,268</b>

All of the charity's activities derive from continuing operations during the above two periods.

**The Brockenhurst Village Trust**  
**(Registration number: 04108622)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	896,826	925,951
<b>Current assets</b>			
Stocks	16	250	400
Debtors	17	1,582	7,122
Cash at bank and in hand	18	252,483	223,316
		<u>254,315</u>	<u>230,838</u>
<b>Creditors: Amount falling due within one year</b>	19	<u>(14,463)</u>	<u>(18,521)</u>
<b>Net current assets</b>		<u>239,852</u>	<u>212,317</u>
<b>Net assets</b>		<u>1,136,678</u>	<u>1,138,268</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
General funds		<u>1,136,678</u>	<u>1,138,268</u>
Member's funds		<u>1,136,678</u>	<u>1,138,268</u>

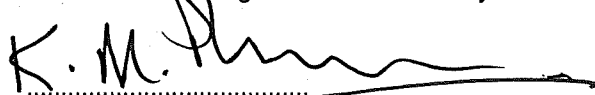
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
 .....  
 Kevin Plummer  
 Trustee

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 1. Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### Basis of preparation

The Brockenhurst Village Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts (financial statements) are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

#### Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# **The Brockenhurst Village Trust**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2024

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset Class</b>	<b>Depreciation method and rate</b>
Freehold land and property	2%/4%/5%/10%/33% straight line basis
Equipment	5%/10%/15%/33% straight line basis

### Stock

Stock has been valued by the trustees at £250 (2023 : £400).

### Trade debtors

Trade debtors are amounts due from customers for hall hire in respect of charitable activities. Trade debtors are recognised initially at the transaction price.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 2. Income from donations and legacies

	Unrestricted funds		Total 2023 £
	General £	Total 2024 £	
<i>Donations and legacies;</i>			
Donations from individuals and grant making bodies			1,250
Hall donations	2,456	2,456	1,268
Gift aid reclaimed	4,224	4,224	332
Government grants	-	-	
	6,680	6,860	2,850

#### 3. Income from charitable activities

	Unrestricted funds		Total 2023 £
	General £	Total 2024 £	
Rental income - operations of village hall	96,317	96,317	97,983
Charity shop income	58,943	58,943	42,655
	155,260	155,260	140,648

#### 4. Income from other trading activities

	Unrestricted funds		Total 2023 £
	General £	Total 2024 £	
<i>Events income;</i>			
Events and entertainment	10,819	10,819	8,766
	10,819	10,819	8,766

#### 5. Investment income

	Unrestricted funds		Total 2023 £
	General £	Total 2024 £	
Interest receivable and similar income;			
Interest receivable on bank deposits	5,861	5,861	3,334
	5,861	5,861	3,334

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 6. Other income

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Income from solar panel feed in tariff	5,825	5,825	4,090
Cafe	2,647	2,647	3,000
Sundry income	2,793	2,793	1,504
	11,265	11,265	8,594

#### 7. Expenditure on raising funds

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Fundraising trading costs;			
Entertainment	5007	5,007	4,378
Cafe / Bar stock	784	784	250
	5,791	5,791	4,628

#### 8. Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Charitable activities - Operation of village hall	38,705	38,705	29,858
Charity shop cost	24,421	24,421	12,006
The Welcome Hub cost	488	488	430
Depreciation, amortisation and other similar costs	35,568	35,568	31,316
Allocated support costs	86,502	86,502	80,664
	185,684	185,684	154,274

All of the above expenditure was attributable to unrestricted funds and there were no restricted funds in both current and prior years.

In addition to the expenditure analysed above, there are also governance costs of £500 (2023 - £1,485) which relate directly to charitable activities. See note 9 for further details.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 9. Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Operation of village hall £	Governance costs £	Total 2024 £	Total 2023 £
Staff cost	86,002		86,002	71,336
Admin cost				5,375
Governance cost	-	500	500	1,485
	86,002	500	86,502	78,196

##### Governance costs

	General £	2024 £	2023 £
Independent examiner fee			
Independent examiner's remuneration	500	500	1,485
	500	500	1,485

#### 10. Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include

	2024 £	2023 £
Depreciation of fixed assets	32,124	31,316
Amortisation of charity shop	3,444	1,249
	36,568	32,565

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 11. Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 12. Staff costs

The aggregate payroll costs were as follows:

Wages and salaries during the year were £78,963 (2023: £65,908)

Pension costs during the year were £7,039 (2023: £5428)

#### 13. In each of the years under review no employee received emoluments of more than £60,000.

The total employee benefits of the key management personnel of the charity were £Nil (2022 - £Nil).

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2024</b>		<b>No</b>
	<b>No</b>		<b>No</b>
Average number of employees	5		4

#### 13. Independent examiner's remuneration

Independent examiner's remuneration

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	500	1,485

#### 14. Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 15. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	1,363,822	91,544	1,455,366
Additions		6,443	6,443
At 31 December 2023	1,363,822	97,987	1,461,809
Depreciation			
At 1 January 2024	457,867	71,549	529,416
Charge for the year	32,047	3,520	35,567
At 31 December 2023	489,914	75,069	564,983
Net book value			
At 31 December 2024	873,908	22,918	896,826
At 31 December 2023	905,955	19,995	925,951

Included within the gross book value of land and buildings above includes £1,162,573 (2022 - £1,124,798) of depreciable assets.

#### 16. Stock

	2024 £	2023 £
Stocks	250	400

#### 17. Debtors

	2024 £	2023 £
Trade debtors	1,582	3,556
Prepayments		3,566
	1,582	7,122

#### 18. Cash and cash equivalents

	2024 £	2023 £
Cash at bank	252,483	223,316

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	6,219	2,964
Accruals	7,236	11,367
PAYE		3,719
Pension	1,007	471
	14,463	18,521

#### 20. Charity status

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 21. Controlling entity

The Charity is controlled by the trustees who are all directors of the company.

#### 22. Funds

	Balance at 1 Jan-24	Incoming resources	Resources expended	Balance at 31 Dec-24
	£	£	£	£
<b>Unrestricted funds</b>				
<b>General</b>				
General funds	1,010,823	189,886	(191,725)	1,008,984
<b>Designated</b>				
Renewal reserve	127,445	-		127,445
<b>Total funds</b>	1,138,268	189,886	(191,725)	1,136,429
	Balance at 1 Jan-23	Incoming resources	Resources expended	Balance at 31 Dec-23
	£	£	£	£
<b>Unrestricted funds</b>				
<b>General</b>				
General funds	1,043,308	164,191	(196,076)	1,011,423
<b>Designated</b>				
Renewal reserve	89,671	-	37,774	127,535
<b>Total funds</b>	1,133,069	164,191	(158,302)	1,138,958

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

**Renewal Reserve:** to be used specifically on keeping the Hall facilities in working order and up to date and the building central heating boilers were renewed from this reserve in 2021; and installation of new solar panels in 2023.

**General funds:** General fund represents funds available to spend at the discretion of the Trustees.

#### 23. Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Total funds at 31</b>
	<b>General</b>	<b>Dec-24</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	896,826	896,826
Current assets	234,315	234,315
Current liabilities	(14,463)	(14,463)
<b>Total net assets</b>	<b>1,136,678</b>	<b>1,136,678</b>

	<b>Unrestricted funds</b>	<b>Total funds at 31</b>
	<b>General</b>	<b>Dec-23</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	925,951	926,951
Current assets	230,838	230,838
Current liabilities	(18,521)	(18,521)
<b>Total net assets</b>	<b>1,138,268</b>	<b>1,138,268</b>

#### 24. Related party transactions

There were no related party transactions in the year.



**THE BROCKENHURST VILLAGE TRUST**

England & Wales - Charity number 1085825

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# Accounts

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Company registration number: 04108622

Charity registration number: 1085825

# **The Brockenhurst Village Trust**

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Westlake Clark Audit LLP

Chartered Accountant

7 Lynwood Court

Priestlands Place

Lymington

Hampshire

SO41 9GA

# The Brockenhurst Village Trust

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# The Brockenhurst Village Trust

## Reference and Administrative Details

**Charity Name** The Brockenhurst Village Trust

**Charity Registration Number** 1085825

**Company Registration Number** 04108622

**Principal Office** Brockenhurst Village Hall  
Highwood Road  
Brockenhurst  
Hampshire  
SO42 7RY

**Registered Office** Brockenhurst Village Hall  
Highwood Road  
Brockenhurst  
Hampshire  
SO42 7RY

**Trustees** Anthony Fessler  
Roger Gomm  
Michael Harris  
Avril Hicks  
Russell Horne  
Tricia Hutchins  
Helen Mantle  
Kevin Plummer  
Shaun Williams

**Secretary** Anthony Fessler

**Bankers** HSBC Bank plc  
62 Commercial Road  
Bournemouth  
BH2 5LR

**Independent Examiner** Westlake Clark Audit LLP  
Chartered Accountant  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

# **The Brockenhurst Village Trust**

## **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023

### **Trustees during 2023**

Anthony Fessler

Roger Gomm

Avril Hicks

Michael Harris

Russell Horne (appointed May 2023)

Tricia Hutchins

Helen Mantle

Kevin Plummer

Shaun Williams

### **Legal and Administrative Information**

Brockenhurst Village Trust is a Charitable Company Limited by Guarantee, incorporated on 15 November 2000 and is governed by its Memorandum and Articles of Association. The charity was registered with the Charity Commission on 27 March 2001 and commenced operations upon transfer to it on 15 May 2001 of the assets from the Brockenhurst Village Hall charity. The Company number is 4108622 and the Charity Registration number is 1085825.

### **Directors and Trustees**

As required by the Memorandum and Articles of Association the management of the company is invested in the Board of Directors who are also the Trustees of the Charity. The Board consists of up to eleven Directors. Up to two of these are appointed by the Brockenhurst Parish Council, together with up to seven elected by the general public within the area of benefit and up to two representing the user organisations within the area of benefit. The elected directors serve for a period of three years; those representing the general public are elected at the Annual Meeting of the Parish and those representing the user organisations are elected by a ballot of those organisations which are members of the Company. The Trustees serving during the period are shown above.

### **Objects, Organisation and Activities**

The object of Brockenhurst Village Trust is to provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst in Hampshire by charitable means.

This means the running of the Village Hall, and its site in Highwood Road, the Charity Shop in Brookley Road. and organising such events which benefit the widest possible community in Brockenhurst under the revised branding as The Brockenhurst Community Hub.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

# The Brockenhurst Village Trust

## Trustees' Report

The Village Hall (a main hall seating 200 and several other rooms, some with kitchen facilities) hosts around 30 weekly and 10 monthly clubs and classes in addition to repeat booking from other community groups and small businesses. Organisations such as Hampshire County Council and the New Forest National Park Authority regularly hold training sessions at the Hall, appreciating the location, facilities and service and also the value for money that it offers. External events such as this contribute to the successful running of the Hall, and thus its wider community benefit.

The Hall is available for hire by individuals and organisations. There is a standard hiring agreement and scale of charges. which is calculated to be adequate to generate income to meet all expenditure incurred in maintaining the Hall, providing an appropriate share of the wider site maintenance and annual depreciation of the Trust's assets.

The Trust organises a number of activities, such as "Brockenhurst Cinema" and twice weekly Bridge Club in the Hall on its own account in order to provide a focus for the village as part of the Community Hub concept described below.

The Trustees are responsible for the overall management of the Company and its future direction. This may also include strategic guidance, or delivery of projects for the community.

The day-to-day operation of the Village Hall, the shop, and the site facilities is the responsibility of the full-time Hall Manager supported by three part-time administrative and caretaking staff and a number of volunteers.

### **Review of Activities and Future Developments**

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Income from lettings of the Hall was £97,983 (2022 £104,783) No government grants were received in 2023.

The Charity Shop, which had operated in the Hall since 2021 relocated to an empty shop in Brookley Road in the centre of Brockenhurst and following renovation of the premises re-opened successfully in September 2023. It was apparent that the central location would double the shop's revenue and thus increase the funds available to the Trust. The shop's nett contribution to the Trust in 2023 was £30,993 after set-up costs (2022 £26,525) and it is expected to contribute up to £40,000 in a full year of trading in 2024. The shop is entirely staffed by volunteers and the Trust wishes to express its gratitude to them. As part of the Community Hub the shop is able to showcase events in the Hall and on the Highwood Site

The space released in the Hall by the shop's relocation is being developed as a Community Food Enterprise during 2024, which could include a Community Fridge and a "Library of Things".

Rising energy costs were identified as the major risk facing the Trust with long term contracts expiring in late 2023. To that end the Trust decided to invest some £24,000 in additional solar panel capacity including battery storage in 2023 and is negotiating new agreements with energy suppliers and for sale of surplus energy generated in the expectation of moving as far as possible "off-grid". The aim for 2024 is to enhance insulation in the Hall and to examine whether gas use can be eliminated by a heat pump.

# The Brockenhurst Village Trust

## Trustees' Report

### Reserves Policy

The Trustees have resolved to commit as much of the charity's resources as possible to the Trust's objectives, whilst retaining sufficient investments to generate income from which to meet these objectives. Within these parameters the Trust designated a £100,000 Renewal Reserve in 2021, to be used specifically on keeping the Hall facilities in working order and up to date,

During 2023 the Trustees carried out a review of the Trust's activities and financial position at each meeting.

### Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to manage the exposure to major risks.

### Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 15 to the financial statements.

### Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by

.....

Kevin Plummer

Chair

Date:.....

# The Brockenhurst Village Trust

## Independent Examiner's Report to the trustees of The Brockenhurst Village Trust

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Brockenhurst Village Trust for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Respective responsibilities of trustees and examiner

As the trustees of The Brockenhurst Village Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of The Brockenhurst Village Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Brockenhurst Village Trust's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Brockenhurst Village Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Westlake Clark Audit LLP  
Chartered Accountants and Statutory Auditors  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

Date:

Westlake Clark Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

## The Brockenhurst Village Trust

### Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account)

	Note	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations, legacies and grants	2	2,849	2,849	12,048	12,048
Charitable activities	3	140,647	140,648	133,728	133,728
Other trading activities	4	8,766	8,766	7,191	7,191
Investment income	5	3,334	3,334	859	859
Other income	6	8,594	8,594	7,772	7,772
<b>Total Income</b>		<b>164,191</b>	<b>164,191</b>	<b>161,598</b>	<b>161,598</b>
<b>Expenditure on:</b>					
Raising funds	7	(4,628)	(4,628)	(6,245)	(6,245)
Charitable activities	8	(151,806)	(151,806)	(135,762)	(135,762)
Total expenditure		(156,434)	(156,434)	(142,007)	(142,007)
Net income		7,757	7,757	19,591	19,591
<b>Net movement in funds</b>		<b>7,757</b>	<b>7,757</b>	<b>19,591</b>	<b>19,591</b>
Total funds brought forward		1,132,979	1,132,979	1,113,388	1,113,388
<b>Total funds carried forward</b>	22	<b>1,140,736</b>	<b>1,140,736</b>	<b>1,132,979</b>	<b>1,132,979</b>

All of the charity's activities derive from continuing operations during the above two periods.

**The Brockenhurst Village Trust**  
**(Registration number: 04108622)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	15	925,951	917,365
<b>Current assets</b>			
Stocks	16	400	650
Debtors	17	7,122	9,096
Cash at bank and in hand	18	223,316	214,806
		230,838	224,552
<b>Creditors: Amount falling due within one year</b>	19	(16,053)	(8,938)
<b>Net current assets</b>		214,785	215,614
<b>Net assets</b>		1,140,736	1,132,979
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
General funds		1,140,736	1,132,979
Member's funds		1,140,736	1,132,979

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Kevin Plummer  
Trustee

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1. Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### Basis of preparation

The Brockenhurst Village Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts (financial statements) are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

#### Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### Asset class

#### Depreciation method and rate

Freehold land and property  
Equipment

2%/4%/5%/10%/33% straight line basis  
5%/10%/15%/33% straight line basis

### Stock

Stock has been valued by the trustees at £400 (2022 : £650).

### Trade debtors

Trade debtors are amounts due from customers for hall hire in respect of charitable activities. Trade debtors are recognised initially at the transaction price.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 2. Income from donations and legacies

	Unrestricted funds		Total 2022 £
	General £	Total 2023 £	
<i>Donations and legacies;</i>			
Donations from individuals and grant making bodies	1,250	1,250	487
Hall donations	1,268	1,268	2,071
Gift aid reclaimed	332	332	-
Government grants	-	-	9,490
	2,850	2,850	12,048

#### 3. Income from charitable activities

	Unrestricted funds		Total 2022 £
	General £	Total 2023 £	
Rental income - operations of village hall	97,983	97,983	104,783
Charity shop income	42,665	42,665	28,945
	140,648	140,648	133,728

#### 4. Income from other trading activities

	Unrestricted funds		Total 2022 £
	General £	Total 2023 £	
<i>Events income;</i>			
Events and entertainment	8,766	8,766	7,191
	8,766	8,766	7,191

#### 5. Investment income

	Unrestricted funds		Total 2022 £
	General £	Total 2023 £	
Interest receivable and similar income;			
Interest receivable on bank deposits	3,334	3,334	859
	3,334	3,334	859

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 6. Other income

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Income from solar panel feed in tariff	4,090	4,090	5,547
The welcome hub	3,000	3,000	1,725
Sundry income	1,504	1,504	500
	8,594	8,594	7,772

#### 7. Expenditure on raising funds

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Fundraising trading costs;			
Entertainment	4,378	4,378	6,395
Change in stock	250	250	(150)
	4,628	4,628	6,245

#### 8. Expenditure on charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Charitable activities - Operation of village hall	29,858	29,858	30,234
Charity shop cost	12,006	12,006	2,420
The Welcome Hub cost	430	430	156
Depreciation, amortisation and other similar costs	31,316	31,316	30,467
Allocated support costs	78,196	78,196	72,485
	151,806	151,806	135,762

All of the above expenditure was attributable to unrestricted funds and there were no restricted funds in both current and prior years.

In addition to the expenditure analysed above, there are also governance costs of £1,485 (2022 - £1,375) which relate directly to charitable activities. See note 9 for further details.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 9. Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Operation of village hall £	Governance costs £	Total 2023 £	Total 2022 £
Staff cost	71,336	-	71,336	66,273
Admin cost	5,375	-	5,375	4,837
Governance cost	-	1,485	1,485	1,375
	<u>76,711</u>	<u>1,485</u>	<u>78,196</u>	<u>72,485</u>

##### Governance costs

	General £	2023 £	2022 £
Independent examiner fee			
Independent examiner's remuneration	1,485	1,485	1,375
	<u>1,485</u>	<u>1,485</u>	<u>1,375</u>

#### 10. Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include

	2023 £	2022 £
Depreciation of fixed assets	31,316	30,467
Amortisation of charity shop	<u>1,249</u>	<u>-</u>

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 11. Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

### 12. Staff costs

The aggregate payroll costs were as follows:

Wages and salaries during the year were £65,908 (2022: £60,368)

Pension costs during the year were £5,428 (2022: £5,905)

In each of the years under review no employee received emoluments of more than £60,000.

The total employee benefits of the key management personnel of the charity were £Nil (2022 - £Nil).

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Average number of employees	<u>4</u>	<u>4</u>

### 13. Independent examiner's remuneration

Independent examiner's remuneration

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>1,485</u>	<u>1,375</u>

### 14. Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 15. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	1,324,799	88,167	1,412,966
Additions	37,775	3,377	41,152
At 31 December 2023	1,362,574	91,544	1,454,118
Depreciation			
At 1 January 2023	427,846	67,756	495,601
Charge for the year	30,021	2,544	32,565
At 31 December 2023	457,867	70,300	528,166
Net book value			
At 31 December 2023	904,707	21,244	925,951
At 31 December 2022	896,953	20,412	917,365

Included within the gross book value of land and buildings above includes £1,162,573 (2022 - £1,124,798) of depreciable assets.

#### 16. Stock

	2023 £	2022 £
Stocks	400	650

#### 17. Debtors

	2023 £	2022 £
Trade debtors	3,556	6,123
Prepayments	3,566	2,973
	7,122	9,096

#### 18. Cash and cash equivalents

	2023 £	2022 £
Cash at bank	223,316	214,806

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,694	229
Accruals	8,895	8,709
PAYE	3,719	-
Pension	745	-
	16,053	8,938

#### 20. Charity status

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 21. Controlling entity

The Charity is controlled by the trustees who are all directors of the company.

#### 22. Funds

	Balance at 1 Jan-23	Incoming resources	Resources expended	Balance at 31 Dec-23
	£	£	£	£
<b>Unrestricted funds</b>				
<b>General</b>				
General funds	1,043,308	164,191	(194,208)	1,013,291
<b>Designated</b>				
Renewal reserve	89,671	-	37,774	127,445
<b>Total funds</b>	1,132,979	164,191	(156,434)	1,140,736
	Balance at 1 Jan-22	Incoming resources	Resources expended	Balance at 31 Dec-22
	£	£	£	£
<b>Unrestricted funds</b>				
<b>General</b>				
General funds	1,023,717	161,598	(142,007)	1,043,308
<b>Designated</b>				
Renewal reserve	89,671	-	-	89,671
<b>Total funds</b>	1,113,388	161,598	(142,007)	1,132,979

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

The specific purposes for which the funds are to be applied are as follows:

**Renewal Reserve:** to be used specifically on keeping the Hall facilities in working order and up to date and the building central heating boilers were renewed from this reserve in 2021; and installation of new solar panels in 2023.

**General funds:** General fund represents funds available to spend at the discretion of the Trustees.

### 23. Analysis of net assets between funds

	Unrestricted funds General	Total funds at 31 Dec-23
	£	£
Tangible fixed assets	925,951	925,951
Current assets	230,838	230,838
Current liabilities	<u>(16,053)</u>	<u>(16,053)</u>
Total net assets	<u><u>1,140,736</u></u>	<u><u>1,140,736</u></u>

	Unrestricted funds General	Total funds at 31 Dec-22
	£	£
Tangible fixed assets	917,365	917,365
Current assets	224,552	224,552
Current liabilities	<u>(8,938)</u>	<u>(8,938)</u>
Total net assets	<u><u>1,132,979</u></u>	<u><u>1,132,979</u></u>

### 24. Related party transactions

There were no related party transactions in the year.

**THE BROCKENHURST VILLAGE TRUST**

England & Wales - Charity number 1085825

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# Accounts

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Company registration number: 04108622

Charity registration number: 1085825

# The Brockenhurst Village Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Westlake Clark Audit LLP  
Chartered Accountant  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

# **The Brockenhurst Village Trust**

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## **The Brockenhurst Village Trust**

### **Reference and Administrative Details**

**Charity Name** The Brockenhurst Village Trust

**Charity Registration Number** 1085825

**Company Registration Number** 04108622

**Principal Office** Brockenhurst Village Hall  
Highwood Road  
Brockenhurst  
Hampshire  
SO42 7RY

**Registered Office** Brockenhurst Village Hall  
Highwood Road  
Brockenhurst  
Hampshire  
SO42 7RY

**Trustees** Anthony Fessler  
Roger Gomm  
Russell Horne  
Michael Harris  
Avril Hicks  
Tricia Hutchins  
Helen Mantle  
Kevin Plummer  
Shaun Williams

**Secretary** Anthony Fessler

## **The Brockenhurst Village Trust**

### **Bankers**

HSBC Bank plc  
102 High Street  
Lymington  
Hampshire  
SO41 9GA

### **Independent Examiner**

Westlake Clark Audit LLP  
Chartered Accountant  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

# **The Brockenhurst Village Trust**

## **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

### **Trustees during 2022**

Arthur England (retired April 2022)

Anthony Fessler

Roger Gomm (appointed November 2022)

Avril Hicks

Michael Harris

Tricia Hutchins (appointed September 2022)

Helen Mantle (appointed June 2022)

Kevin Plummer

Shaun Williams

Jemma Wyatt (resigned May 2022)

### **Legal and Administrative Information**

Brockenhurst Village Trust is a Charitable Company Limited by Guarantee, incorporated on 15 November 2000 and is governed by its Memorandum and Articles of Association. The charity was registered with the Charity Commission on 27 March 2001 and commenced operations upon transfer to it on 15 May 2001 of the assets from the Brockenhurst Village Hall charity. The Company number is 04108622 and the Charity Registration number is 1085825.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Directors and Trustees**

As required by the Memorandum and Articles of Association the management of the company is invested in the Board of Directors who are also the Trustees of the Charity. The Board consists of up to eleven Directors. Up to two of these are appointed by the Brockenhurst Parish Council, together with up to seven elected by the general public within the area of benefit and up to two representing the user organisations within the area of benefit. The elected directors serve for a period of three years; those representing the general public are elected at the Annual Meeting of the Parish and those representing the user organisations are elected by a ballot of those organisations which are members of the Company. The Trustees serving during the period are shown above.

### **Objects, Organisation and Activities**

The object of Brockenhurst Village Trust is to provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst in Hampshire by charitable means.

This means the running of the Village Hall, and its site in Highwood Road described below, as well as organising such events which benefit the widest possible community in Brockenhurst.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

The Village Hall (a main hall seating 300 and several other rooms, some with kitchen facilities) hosts around 30 weekly and 10 monthly clubs and classes in addition to repeat booking from other community groups and small businesses. Organisations such as Hampshire County Council and the New Forest National Park Authority regularly hold training sessions at the Hall, appreciating the location, facilities and service and also the value for money that it offers. External events such as this contribute to the successful running of the Hall, and thus its wider community benefit.

The Hall is available for hire by individuals and organisations. There is a standard hiring agreement and scale of charges, which is calculated to be adequate to generate income to meet all expenditure incurred in maintaining the Hall, providing an appropriate share of the wider site maintenance and annual depreciation of the Trust's assets.

The Trust organises a number of activities, such as "Brockenhurst Cinema" in the Hall on its own account in order to provide a focus for the village as part of the Community Hub concept described below.

The Trustees are responsible for the overall management of the Company and its future direction. This may also include strategic guidance, or delivery of projects for the community.

The day to day operation of the Village hall and site facilities is the responsibility of the full-time Hall Manager supported by three part-time administrative and caretaking staff and a number of volunteers.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Review of Activities and Future Developments**

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Income from lettings of the Hall was £104,783 (2021 - £54,785). Income from government grants during the coronavirus pandemic was £9,490 (2021 - £40,456).

Only January 2022 was affected by Covid lockdown, and once permitted to re-open activities and revenues very quickly recovered.

In October 2022 the Trust decided to open one of the Hall's rooms as a weekly "Warm Hub" in response to high energy costs for the people of Brockenhurst, and in co-operation with the Food Rescue Kitchen (a local charity) hot meals and surplus food from supermarkets were also provided.

The Charity Shop and Café which the Trust set up in the Hall in 2021 continued to attract wide support in the community, and contributed net £26,525 to the Trust's income (2021 £18,915). Following the success of the shop, the Trust is planning to relocate it to a currently empty shop in the centre of Brockenhurst which will encourage greater footfall, especially among visitors to the village, will enable us to attract the attention of passers-by to events and activities in the Hall and on the site, and will release space within the Hall which can be used for lettings.

An event in the Hall in June 2022 enabled the Trust to raise in excess of £2,000 from the community for the local New Forest for Ukraine charity. Also during 2022 the Trust was pleased to employ a young Ukrainian refugee living in Brockenhurst as a part-time marketing assistant.

During 2022 a defibrillator was installed at the Hall, financed by community contributions and grants from the parish and county councils.

In 2021 the Trust decided to rebrand the Hall and the Highwood Road site as the Brockenhurst Community Hub, with the Hall's activities, the recreational facilities including the MUGA and the Parish Council's playground, and the remaining "green space" in Highwood Road, Work on this continued throughout 2022, and it is intended to arrange widespread consultation with the village during 2023. In this context planning permission was obtained in 2022 for a higher fence around the MUGA which will enable activities such as tennis and better secure against stray footballs impacting the rest of the site.

### **Reserves Policy**

The Trustees have resolved to commit as much of the charity's resources as possible to the Trust's objectives, whilst retaining sufficient investments to generate income from which to meet these objectives. Within these parameters the Trust designated a £100,000 Renewal Reserve in 2021, to be used specifically on keeping the Hall facilities in working order and up to date.

During 2022 the Trustees carried out a review of the Trust's activities and financial position at each meeting.

### **Risk Management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to manage the exposure to major risks. A formal Risk register within the context of a 5-year plan will be established in 2023. The principal risk identified during 2022 was energy costs, with the Trust's 3-year deal expiring in September 2023. The Trust has begun a review to identify a sustainable energy policy which will involve major investment in solar panels and battery storage during 2023.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Changes in Fixed Assets**

The movements in fixed assets during the year are set out in note 15 to the financial statements.

### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Kevin Plummer  
Trustee

## **The Brockenhurst Village Trust**

### **Independent Examiner's Report to the trustees of The Brockenhurst Village Trust**

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Brockenhurst Village Trust for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of trustees and examiner**

As the trustees of The Brockenhurst Village Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of The Brockenhurst Village Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Brockenhurst Village Trust 's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Brockenhurst Village Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Westlake Clark Audit LLP  
Chartered Accountants and Statutory Auditors  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

Date:

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Westlake Clark Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

## The Brockenhurst Village Trust

### Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account)

	Note	Unrestricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations, legacies and grants	2	12,048	12,048	45,417	45,417
Charitable activities	3	133,728	133,728	77,452	77,452
Other trading activities	4	7,191	7,191	5,319	5,319
Investment income	5	859	859	885	885
Other income	6	7,772	7,772	4,834	4,834
<b>Total Income</b>		161,598	161,598	133,907	133,907
<b>Expenditure on:</b>					
Raising funds	7	(6,245)	(6,245)	(6,480)	(6,480)
Charitable activities	8	(135,762)	(135,762)	(123,200)	(123,200)
<b>Total Expenditure</b>		(142,007)	(142,007)	(129,680)	(129,680)
<b>Net income</b>		19,591	19,591	4,227	4,227
<b>Net movement in funds</b>		19,591	19,591	4,227	4,227
Total funds brought forward		1,113,388	1,113,388	1,109,161	1,109,161
<b>Total funds carried forward</b>	22	1,132,979	1,132,979	1,113,388	1,113,388

All of the charity's activities derive from continuing operations during the above two periods.

**The Brockenhurst Village Trust**  
**(Registration number: 04108622)**

**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	917,365	939,725
<b>Current assets</b>			
Stocks	16	650	500
Debtors	17	9,096	3,438
Cash at bank and in hand	18	214,806	178,045
		<u>224,552</u>	<u>181,983</u>
<b>Creditors: Amounts falling due within one year</b>	19	<u>(8,938)</u>	<u>(8,320)</u>
<b>Net current assets</b>		<u>215,614</u>	<u>173,663</u>
<b>Net assets</b>		<u>1,132,979</u>	<u>1,113,388</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
General Funds		<u>1,132,979</u>	<u>1,113,388</u>
<b>Member's Funds</b>		<u>1,132,979</u>	<u>1,113,388</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Kevin Plummer  
Trustee

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### Basis of preparation

The Brockenhurst Village Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts (financial statements) are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

#### Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# **The Brockenhurst Village Trust**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and property	2%/4%/5%/10%/33% straight line basis
Equipment	5%/10%/15%/33% straight line basis

#### Stock

Stock has been valued by the trustees at £650 (2021 : £500).

#### Trade debtors

Trade debtors are amounts due from customers for hall hire in respect of charitable activities.

Trade debtors are recognised initially at the transaction price.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 2 Income from donations and legacies

	<b>Unrestricted funds</b>		
	<b>General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and legacies;			
Donations from individuals and grant making bodies	487	487	1472
Hall donations	2,071	2,071	2,489
Government grants	9,490	9,490	41,456
	12,048	12,048	45,417

#### 3 Income from charitable activities

	<b>Unrestricted funds</b>		
	<b>General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Rental income - operations of village hall	104,783	104,783	54,785
Charity shop income	28,945	28,945	22,667
	133,728	133,728	77,452

#### 4 Income from other trading activities

	<b>Unrestricted funds</b>		
	<b>General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<i>Events income;</i>			
Events and entertainment	7,191	7,191	5,319
	7,191	7,191	5,319

#### 5 Investment income

	<b>Unrestricted funds</b>		
	<b>General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	859	859	885
	859	859	885

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 6 Other income

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Income from solar panel feed in tariff	5,547	5,547	4,770
The welcome hub	1,725	1,725	-
Sundry income	500	500	64
	7,772	7,772	4,834

#### 7 Expenditure on raising funds

##### Costs of trading activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Fundraising trading costs;			
Entertainment	6,395	6,395	6,880
Change in stock	(150)	(150)	(400)
	6,245	6,245	6,480

#### 8 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Charitable activities - operation of village hall	30,234	30,234	20,396
Charity shop cost	2,420	2,420	3762
The Welcome Hub cost	156	156	-
Depreciation, amortisation and other similar costs	30,467	30,467	30,658
Allocated support costs	72,485	72,485	68,384
	135,762	135,762	123,200

All of the above expenditure was attributable to unrestricted funds and there were no restricted funds in both current and prior years.

In addition to the expenditure analysed above, there are also governance costs of £1,375 (2021 - £1,272) which relate directly to charitable activities. See note 9 for further details.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 9 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Operation of village hall £	Governance costs £	Total 2022 £	Total 2021 £
Staff cost	66,273	-	66,273	63,945
Admin cost	4,837	-	4,837	3,167
Governance costs	-	1,375	1,375	1,272
	<b>71,110</b>	<b>1,375</b>	<b>72,485</b>	<b>68,384</b>

##### Governance costs

	General £	Total 2022 £	Total 2021 £
<b>Independent examiner fees</b>			
Independent Examiner's remuneration	1,375	1,375	1,272
	<b>1,375</b>	<b>1,375</b>	<b>1,272</b>

#### 10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	30,467	30,658
	<b>30,467</b>	<b>30,658</b>

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

Wages and salaries during the year were £60,368 (2021: £58,488)

Pension costs during the year were £5,905 (2021: £5,457)

In each of the years under review no employee received emoluments of more than £60,000.

The total employee benefits of the key management personnel of the charity were £Nil (2021 - £Nil).

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Average number of employees	4	4

#### 13 Independent examiner's remuneration

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	1,375	1,272

#### 14 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 15 Tangible fixed assets

	<b>Land and buildings</b>	<b>Furniture and equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 January 2022	1,324,799	80,060	1,404,859
Additions	-	8,107	8,107
At 31 December 2022	1,324,799	88,167	1,412,966
<b>Depreciation</b>			
At 1 January 2022	400,383	64,751	465,134
Charge for the year	27,463	3,004	30,467
At 31 December 2022	427,846	67,755	495,601
<b>Net book value</b>			
At 31 December 2022	896,953	20,412	917,365
At 31 December 2021	924,416	15,309	939,725

Included within the gross book value of land and buildings above includes £1,124,798 (2021 - £1,114,470) of depreciable assets.

#### 16 Stock

	<b>2022</b>	<b>2021</b>
	£	£
Stocks	650	500

#### 17 Debtors

	<b>2022</b>	<b>2021</b>
	£	£
Trade debtors	6123	710
Prepayments	2,973	2,728
	9,096	3,438

#### 18 Cash and cash equivalents

	<b>2022</b>	<b>2021</b>
	£	£
Cash at bank	214,806	178,045

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	229	1,279
Accruals	8,709	7,041
	8,938	8,320
	8,938	8,320

#### 20 Charity status

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 21 Controlling entity

The Charity is controlled by the trustees who are all directors of the company.

#### 22 Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	1,023,717	161,598	(142,007)	1,043,308
<i>Designated</i>				
Renewal Reserve	89,671	-	-	89,671
<b>Total funds</b>	1,113,388	161,598	(142,007)	1,132,979
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	1,009,161	133,907	(119,351)	1,023,717
<i>Designated</i>				
Renewal Reserve	100,000	-	(10,329)	89,671
<b>Total funds</b>	1,109,161	133,907	(129,680)	1,113,388
	1,109,161	133,907	(129,680)	1,113,388

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2022

The specific purposes for which the funds are to be applied are as follows:

Renewal Reserve: to be used specifically on keeping the Hall facilities in working order and up to date and the building central heating boilers were renewed from this reserve in 2022.

General funds: General fund represents funds available to spend at the discretion of the Trustees.

#### 23 Analysis of net assets between funds

	Unrestricted funds	
	General	Total funds at 31 December 2022
	£	£
Tangible fixed assets	917,365	917,365
Current assets	224,552	224,552
Current liabilities	(8,938)	(8,938)
Total net assets	1,132,979	1,132,979

	Unrestricted funds	
	General	Total funds at 31 December 2021
	£	£
Tangible fixed assets	939,725	939,725
Current assets	181,983	181,983
Current liabilities	(8,320)	(8,320)
Total net assets	1,113,388	1,113,388

#### 24 Related party transactions

There were no related party transactions in the year.

**THE BROCKENHURST VILLAGE TRUST**

England & Wales - Charity number 1085825

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# Accounts

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Company registration number: 04108622

Charity registration number: 1085825

# The Brockenhurst Village Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Westlake Clark Audit LLP  
Chartered Accountant  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

# **The Brockenhurst Village Trust**

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## The Brockenhurst Village Trust

### Reference and Administrative Details

<b>Charity Name</b>	The Brockenhurst Village Trust
<b>Charity Registration Number</b>	1085825
<b>Company Registration Number</b>	04108622
<b>Principal Office</b>	Brockenhurst Village Hall Highwood Road Brockenhurst Hampshire SO42 7RY
<b>Registered Office</b>	Brockenhurst Village Hall Highwood Road Brockenhurst Hampshire SO42 7RY
<b>Trustees</b>	Avril Hicks Anthony Fessler Claire Lawrie (resigned 17 November 2021) Kevin Plummer Richard Wolstenholme (resigned 17 November 2021) Jemma Wyatt (resigned 19 May 2022) Arthur England (resigned 2 April 2022) David Bennett (resigned 10 February 2021) Michael Harris (appointed 8 July 2021) Shaun Williams (appointed 17 November 2021) Helen Mantle (appointed 19 May 2022)
<b>Secretary</b>	Anthony Fessler

## **The Brockenhurst Village Trust**

### **Bankers**

HSBC Bank plc  
102 High Street  
Lymington  
Hampshire  
SO41 9GA

### **Independent Examiner**

Westlake Clark Audit LLP  
Chartered Accountant  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

# **The Brockenhurst Village Trust**

## **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

### **Trustees**

David Bennett (resigned February 2021)

Arthur England (resigned April 2022)

Anthony Fessler

Avril Hicks

Claire Lawrie (resigned November 2021)

Michael Harris (appointed July 2021)

Kevin Plummer

John Wingham (resigned April 2021)

Richard Wolstenholme (resigned November 2021)

Jemma Wyatt (resigned May 2022)

Helen Mantle (appointed May 2022)

### **Legal and Administrative Information**

Brockenhurst Village Trust is a Charitable Company Limited by Guarantee, incorporated on 15 November 2000 and is governed by its Memorandum and Articles of Association. The charity was registered with the Charity Commission on 27 March 2001 and commenced operations upon transfer to it on 15 May 2001 of the assets from the Brockenhurst Village Hall charity. The Company number is 4108622 and the Charity Registration number is 1085825.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Directors and Trustees**

As required by the Memorandum and Articles of Association the management of the company is invested in the Board of Directors who are also the Trustees of the Charity. The Board consists of up to eleven Directors. Up to two of these are appointed by the Brockenhurst Parish Council, together with up to seven elected by the general public within the area of benefit and up to two representing the user organisations within the area of benefit. The elected directors serve for a period of three years; those representing the general public are elected at the Annual Meeting of the Parish and those representing the user organisations are elected by a ballot of those organisations which are members of the Company. The Trustees serving during the period are shown above.

### **Objects, Organisation and Activities**

The object of Brockenhurst Village Trust is to provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst in Hampshire by charitable means.

This means the running of the Village Hall, and its site in Highwood Road described below, as well as organising such events which benefit the widest possible community in Brockenhurst.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

The Village Hall (a main hall seating 200 and several other rooms, some with kitchen facilities) normally hosts around 30 weekly and 10 monthly clubs and classes in addition to repeat booking from other community groups and small businesses. Organisations such as Hampshire County Council and the New Forest National Park Authority regularly hold training sessions at the Hall, appreciating the location, facilities and service and also the value for money that it offers. External events such as this contribute to the successful running of the Hall, and thus its wider community benefit.

The Hall is available for hire by individuals and organisations. There is a standard hiring agreement and scale of charges, which is calculated to be adequate to generate income to meet all expenditure incurred in maintaining the Hall, providing an appropriate share of the wider site maintenance and annual depreciation of the Trust's assets.

The Trust now organises a number of activities in the Hall on its own account in order to provide a focus for the village as part of the Community Hub concept described below.

The Trustees are responsible for the overall management of the Company and its future direction. This may also include strategic guidance, or delivery of projects for the community.

The day to day operation of the Village hall and site facilities is the responsibility of the full-time Hall Manager supported by three part-time administrative and caretaking staff and a number of volunteers.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Review of Activities and Future Developments**

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Income from lettings of the Hall was £54,785 (2020 - £30,620). Income from government grants and furlough during the coronavirus pandemic was £41,456 (2020 - £38,864).

COVID-19 again meant that the Hall was effectively closed for most of the first months of 2021 with bookings not returning to some kind of normality until June, but still below 2019 levels

During the first part of the year the Hall's fully equipped catering kitchen continued to be made available to the Food Rescue Kitchen, a New Forest charity providing meals for vulnerable people.

Following the decision of Brockenhurst Pre-School to move to its own premises in 2020, the area occupied by it in the Hall has been converted into a Charity Shop and café for the benefit of the Trust, which has been very well supported by the people of Brockenhurst and raised a nett £18,905 for the Trust since March 2021 . The Trust received grants of £1,200 from Hampshire County Council's waste reduction strategy towards equipping the shop. This is despite the Hall staff and colleagues working hard to become a 'Covid Secure' site which meant some suitable spaced-out events could take place. At other times, especially during the summer, some sports classes moved to the car park outside.

During 2021 the Trust took advantage of the Government's Kickstart scheme to employ two young local people for the shop and for marketing support. The Trust intends to continue with Kickstart as long as the scheme is available.

During 2021 the Trust decided to rebrand the Hall and the Highwood Road site as the Brockenhurst Community Hub, with the Hall's activities, the recreational facilities including the MUGA and the Parish Council's playground, Work on this will continue throughout 2022, and could for example include a hobbies shed or a community garden, in addition to the shop and café.

Although the litigation against the Trust concerning alleged statutory noise nuisance from the MUGA was decided in the Trust's favour in January 2021, complaints continued to be made to New Forest District Council's Environmental Health department, and it has been decided to install a lockable fence around the facility in 2022. It is intended that the cost should be met by fundraising.

# The Brockenhurst Village Trust

## Trustees' Report

### Reserves Policy

The Trustees have resolved to commit as much of the charity's resources as possible to the Trust's objectives, whilst retaining sufficient investments to generate income from which to meet these objectives. Within these parameters the Trust have resolved to designate £100,000 as a Renewal Reserve in 2020, to be used specifically on keeping the Hall facilities in working order and up to date and the building central heating boilers were renewed from this reserve in 2021.

During 2021 the Trustees carried out a review of the Trust's activities and financial position at each meeting.

### Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to manage the exposure to major risks. The Trust continues to believe that it can deal with any future Covid related restrictions and diminutions of revenue, with the help of official assistance, at least in the medium term.

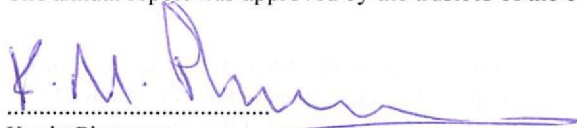
### Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 15 to the financial statements.

### Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13 July 2022 and signed on its behalf by:



Kevin Plummer  
Trustee

# **The Brockenhurst Village Trust**

## **Independent Examiner's Report to the trustees of The Brockenhurst Village Trust**

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Brockenhurst Village Trust for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

As the trustees of The Brockenhurst Village Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the financial statements of The Brockenhurst Village Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Brockenhurst Village Trust's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Brockenhurst Village Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Fabrice Legris BEng FCA  
Chartered Accountant  
Westlake Clark Audit LLP  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

13 July 2022

## The Brockenhurst Village Trust

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account)

	Note	Unrestricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations, legacies and grants	2	45,417	45,417	41,713	41,713
Charitable activities	3	77,452	77,452	30,620	30,620
Other trading activities	4	5,319	5,319	2,083	2,083
Investment income	5	885	885	384	384
Other income	6	4,834	4,834	5,058	5,058
<b>Total Income</b>		<u>133,907</u>	<u>133,907</u>	<u>79,858</u>	<u>79,858</u>
<b>Expenditure on:</b>					
Raising funds	7	(6,480)	(6,480)	(1,888)	(1,888)
Charitable activities	8	(123,200)	(123,200)	(102,532)	(102,532)
<b>Total Expenditure</b>		<u>(129,680)</u>	<u>(129,680)</u>	<u>(104,420)</u>	<u>(104,420)</u>
<b>Net income/(expenditure)</b>		<u>4,227</u>	<u>4,227</u>	<u>(24,562)</u>	<u>(24,562)</u>
<b>Net movement in funds</b>		4,227	4,227	(24,562)	(24,562)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,109,161</u>	<u>1,109,161</u>	<u>1,133,723</u>	<u>1,133,723</u>
Total funds carried forward	22	<u>1,113,388</u>	<u>1,113,388</u>	<u>1,109,161</u>	<u>1,109,161</u>

All of the charity's activities derive from continuing operations during the above two periods.

**The Brockenhurst Village Trust**  
**(Registration number: 04108622)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	939,725	957,981
<b>Current assets</b>			
Stocks	16	500	100
Debtors	17	3,438	6,784
Cash at bank and in hand	18	178,045	152,774
		<u>181,983</u>	<u>159,658</u>
<b>Creditors: Amounts falling due within one year</b>	19	<u>(8,320)</u>	<u>(8,478)</u>
<b>Net current assets</b>		<u>173,663</u>	<u>151,180</u>
<b>Net assets</b>		<u>1,113,388</u>	<u>1,109,161</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
General Funds		<u>1,113,388</u>	<u>1,109,161</u>
<b>Total funds</b>		<u>1,113,388</u>	<u>1,109,161</u>

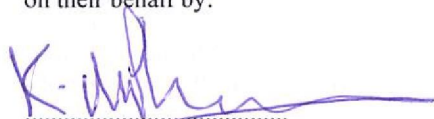
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 13 July 2022 and signed on their behalf by:



Kevin Plummer  
Trustee

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### Basis of preparation

The Brockenhurst Village Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts (financial statements) are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

#### Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and property	2%/4%/5%/10%/33% straight line basis
Equipment	5%/10%/15%/33% straight line basis

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Stock

Stock has been valued by the trustees at £500. (2020 : £100)

### Trade debtors

Trade debtors are amounts due from customers for hall hire in respect of charitable activities.

Trade debtors are recognised initially at the transaction price.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## 2 Income from donations and legacies

	Unrestricted funds		Total 2020 £
	General £	Total 2021 £	
Donations and legacies;			
Donations from individuals and grant making bodies	1,472	1,472	675
Hall donations	2,489	2,489	1,156
Gift aid reclaimed	-	-	1,018
Government grants	41,456	41,456	38,864
	<u>45,417</u>	<u>45,417</u>	<u>41,713</u>

## 3 Income from charitable activities

	Unrestricted funds		Total 2020 £
	General £	Total 2021 £	
Rental income - operations of village hall	54,785	54,785	30,620
Charity shop income	22,667	22,667	-
	<u>77,452</u>	<u>77,452</u>	<u>30,620</u>

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 4 Income from other trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
<i>Events income;</i>			
Events and entertainment	5,319	5,319	1,999
100+ club	-	-	84
	5,319	5,319	2,083

#### 5 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	885	885	384
	885	885	384

#### 6 Other income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Income from solar panel feed in tariff	4,770	4,770	5,058
Sundry income	64	64	-
	4,834	4,834	5,058

#### 7 Expenditure on raising funds

##### Costs of trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Fundraising trading costs;			
Entertainment	6,880	6,880	1,638
Change in stock	(400)	(400)	250
	6,480	6,480	1,888

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 8 Expenditure on charitable activities

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Charitable activities - operation of village hall	20,396	20,396	20,544
Charity shop cost	3,762	3,762	-
Depreciation, amortisation and other similar costs	30,658	30,658	30,059
Allocated support costs	68,384	68,384	51,929
	<u>123,200</u>	<u>123,200</u>	<u>102,532</u>

£123,200 (2020 - £102,532) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,272 (2020 - £1,205) which relate directly to charitable activities. See note 9 for further details.

#### 9 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	<b>Operation of village hall £</b>	<b>Governance costs £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Staff cost	63,945	-	63,945	49,469
Admin cost	3,167	-	3,167	1,255
Governance costs	-	1,272	1,272	1,205
	<u>67,112</u>	<u>1,272</u>	<u>68,384</u>	<u>51,929</u>

##### Governance costs

	<b>General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Independent examiner fees			
Independent Examiner's remuneration	1,272	1,272	1,205
	<u>1,272</u>	<u>1,272</u>	<u>1,205</u>

#### 10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	<b>2021 £</b>	<b>2020 £</b>
Depreciation of fixed assets	<u>30,658</u>	<u>30,059</u>

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

Wages and salaries during the year were £58,488 (2020: £44,980)

Pension costs during the year were £5,457 (2020: £4,489)

In each of the years under review no employee received emoluments of more than £60,000.

The total employee benefits of the key management personnel of the charity were £Nil (2020 - £Nil).

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>4</u>	<u>4</u>

#### 13 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,272</u>	<u>1,205</u>

#### 14 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2021	1,314,470	77,987	1,392,457
Additions	<u>10,329</u>	<u>2,073</u>	<u>12,402</u>
At 31 December 2021	<u>1,324,799</u>	<u>80,060</u>	<u>1,404,859</u>
<b>Depreciation</b>			
At 1 January 2021	372,920	61,556	434,476
Charge for the year	<u>27,463</u>	<u>3,195</u>	<u>30,658</u>
At 31 December 2021	<u>400,383</u>	<u>64,751</u>	<u>465,134</u>
<b>Net book value</b>			
At 31 December 2021	<u>924,416</u>	<u>15,309</u>	<u>939,725</u>
At 31 December 2020	<u>941,550</u>	<u>16,431</u>	<u>957,981</u>

Included within the gross book value of land and buildings above includes £1,114,470 (2020 - £1,114,470) of depreciable assets.

#### 16 Stock

	2021 £	2020 £
Stocks	<u>500</u>	<u>100</u>

#### 17 Debtors

	2021 £	2020 £
Trade debtors	710	1,402
Prepayments	<u>2,728</u>	<u>5,382</u>
	<u>3,438</u>	<u>6,784</u>

#### 18 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>178,045</u>	<u>152,774</u>

#### 19 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,279	-
Pension scheme creditor	-	109
Accruals	<u>7,041</u>	<u>8,369</u>
	<u>8,320</u>	<u>8,478</u>

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 20 Charity status

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 21 Controlling entity

The Charity is controlled by the trustees who are all directors of the company.

#### 22 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	1,009,161	133,907	(119,351)	1,023,717
<i>Designated</i>				
Renewal Reserve	<u>100,000</u>	<u>-</u>	<u>(10,329)</u>	<u>89,671</u>
<b>Total funds</b>	<u><u>1,109,161</u></u>	<u><u>133,907</u></u>	<u><u>(129,680)</u></u>	<u><u>1,113,388</u></u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	1,133,723	79,858	(104,420)	1,009,161
<i>Designated</i>				
Renewal Reserve	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
<b>Total funds</b>	<u><u>1,133,723</u></u>	<u><u>79,858</u></u>	<u><u>(104,420)</u></u>	<u><u>1,109,161</u></u>

The specific purposes for which the funds are to be applied are as follows:

**Renewal Reserve:** to be used specifically on keeping the Hall facilities in working order and up to date and the building central heating boilers were renewed from this reserve in 2021.

**General funds:** General fund represents funds available to spend at the discretion of the Trustees.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 23 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Tangible fixed assets	939,725	939,725
Current assets	181,983	181,983
Current liabilities	<u>(8,320)</u>	<u>(8,320)</u>
Total net assets	<u>1,113,388</u>	<u>1,113,388</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2020 £</b>
Tangible fixed assets	957,981	957,981
Current assets	159,658	159,658
Current liabilities	<u>(8,478)</u>	<u>(8,478)</u>
Total net assets	<u>1,109,161</u>	<u>1,109,161</u>

#### 24 Related party transactions

There were no related party transactions in the year.

**THE BROCKENHURST VILLAGE TRUST**

England & Wales - Charity number 1085825

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# Accounts

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Company registration number: 04108622

Charity registration number: 1085825

# The Brockenhurst Village Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Westlake Clark Audit LLP  
Chartered Accountant  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA



# The Brockenhurst Village Trust

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## The Brockenhurst Village Trust

### Reference and Administrative Details

<b>Charity Name</b>	The Brockenhurst Village Trust
<b>Charity Registration Number</b>	1085825
<b>Company Registration Number</b>	04108622
<b>Principal Office</b>	Brockenhurst Village Hall Highwood Road Brockenhurst Hampshire SO42 7RY
<b>Registered Office</b>	Brockenhurst Village Hall Highwood Road Brockenhurst Hampshire SO42 7RY
<b>Trustees</b>	Avril Hicks (appointed May 2020) Anthony Fessler Claire Lawrie Kevin Plummer Richard Wolstenholme (appointed April 2020) Jemma Wyatt (appointed September 2020) Arthur England (appointed March 2021)
<b>Secretary</b>	Anthony Fessler

## **The Brockenhurst Village Trust**

### **Bankers**

HSBC Bank plc  
102 High Street  
Lymington  
Hampshire  
SO41 9GA

### **Independent Examiner**

Westlake Clark Audit LLP  
Chartered Accountant  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

## **The Brockenhurst Village Trust**

### **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

#### **Trustees**

Sue Hunter (resigned March 2020)

David Bennett (resigned February 2021)

Anthony Fessler

Avril Hicks (appointed May 2020)

Claire Lawrie

Henry Mellor (resigned May 2020)

Jane Milone (appointed September 2019 and resigned April 2020)

Kevin Plummer

John Wingham (resigned April 2021)

Richard Wolstenholme (appointed April 2020)

Jemma Wyatt (appointed September 2020)

Elizabeth Wingham (appointed February 2020 and resigned May 2020)

Arthur England (appointed March 2021)

#### **Legal and Administrative Information**

Brockenhurst Village Trust is a Charitable Company Limited by Guarantee, incorporated on 15 November 2000 and is governed by its Memorandum and Articles of Association. The Charity was registered with the Charity Commission on 27 March 2001 and commenced operations upon transfer to it on 15 May 2001 of the assets from the Brockenhurst Village Hall charity. The Company number is 4108622 and the Charity Registration number is 1085825.

# **The Brockenhurst Village Trust**

## **Trustees' Report**

### **Directors and Trustees**

As required by the Memorandum and Articles of Association the management of the company is invested in the Board of Directors who are also the Trustees of the Charity. The Board consists of up to eleven Directors. Up to two of these are appointed by the Brockenhurst Parish Council, together with up to seven elected by the general public within the area of benefit and up to two representing the user organisations within the area of benefit. The elected directors serve for a period of three years; those representing the general public are elected at the Annual Meeting of the Parish and those representing the user organisations are elected by a ballot of those organisations which are members of the Company. The Trustees serving during the period are shown above.

### **Objects, Organisation and Activities**

The object of Brockenhurst Village Trust is to provide educational, recreational and other community facilities for the benefit and social welfare of the people of the civil parish of Brockenhurst in Hampshire by charitable means.

This means the running of the Village Hall, and its site in Highwood Road described below, as well as organising such events which benefit the widest possible community in Brockenhurst.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

The Village Hall (a main hall seating 300 and several other rooms, some with kitchen facilities) normally hosts around 30 weekly and 10 monthly clubs and classes in addition to repeat booking from other community groups and small businesses. Organisations such as Hampshire County Council and the New Forest National Park Authority regularly hold training sessions at the Hall, appreciating the location, facilities and service and also the value for money that it offers. External events such as this contribute to the successful running of the Hall, and thus its wider community benefit.

The Hall is available for hire by individuals and organisations. There is a standard hiring agreement and scale of charges, which is calculated to be adequate to generate income to meet all expenditure incurred in maintaining the Hall, providing an appropriate share of the wider site maintenance and annual depreciation of the Trust's assets.

The Trustees are responsible for the overall management of the Company and its future direction. This may also include strategic guidance, or delivery of projects for the community.

The day to day operation of the Village hall and site facilities is the responsibility of the Hall Manager assisted by 2 part time Caretakers and a staff member for Finance and Bookings. The Manager and staff report to the Hall and Facilities Management Committee, chaired by a Trustee, which is made up of representatives of regular user organisations and other volunteers co-opted as required.

# The Brockenhurst Village Trust

## Trustees' Report

### Review of Activities and Future Developments

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Income from lettings of the Hall was £30,620 (2019 - £101,879). Income from government grants and furlough during the coronavirus pandemic was £38,864.

While the Village Hall was shut down for most of 2020, a programme of refurbishment and redecoration was undertaken so as to make the facilities more welcoming when normality returns. Meanwhile the premises were made fully Covid-Secure. Clearly COVID limited the Hall and the Trust's activities in 2020. The year started well, with good bookings in the Hall, a very successful pantomime which was sold out, and the launch of a village Citizen of the Year competition, which was acknowledged as a good contribution both to village life and the reputation of the Trust. The presentation in February was attended by some 100 people.

Then COVID struck. It's effect on the Hall has been dramatic, both because it's where people mix, and more particularly these are often older and vulnerable people in clubs and groups.

All of the events highlighted for example in the previous report have been at best severely affected - and at worst, completely cancelled. Some, such as a Christmas sales market, could go ahead during gaps on 'lockdown' but these have been exceptional. Even then a noted wariness from the public to attend has been observed.

This is despite the Hall staff and colleagues working hard to become a 'Covid Secure' site which meant some suitable spaced-out events could take place. At other times, especially during the summer, some sports classes moved to the car park outside.

As described, throughout the year the hall has been restricted, and for extended periods closed, with the staff on furlough. However, when this hasn't been the case, extensive maintenance and redecoration has been carried out which will enhance the prospects for the Hall in the future.

A positive note is that the Hall's fully equipped catering kitchen has been made available to Helping Hands Open Arms, a New Forest charity providing meals for vulnerable people.

Use of the MUGA has also been restricted, because of COVID with numbers either limited, or it has been completely shut.

Two long-standing tenants moved from the Hall in 2020. The Pre-School acquired a new building, dedicated to their use, in the village school grounds. The Parish Council, seeking to be 'closer' to the people, moved to a shop front premises in the village's main street, giving the Trust the opportunity to repurpose the areas they had occupied.

In 2021, the Trust intends to consult with the village on the future use of the remainder of the Highwood Road site. This was planned for 2020, but events have overtaken this though research has been carried out for example on the possibility of a hobbies shed, or a community garden, possibly associated with the NHS/neighbouring Doctors' Surgery.

The litigation against the Trust concerning an alleged statutory noise nuisance from the MUGA has now been decided in the Trust's favour with the award of costs, and therefore no longer constitutes a financial risk, although the facility is still subject to monitoring by New Forest District Council Environmental Health.

# The Brockenhurst Village Trust

## Trustees' Report

### Reserves Policy

The Trustees have resolved to commit as much of the charity's resources as possible to the Trust's objectives, whilst retaining sufficient investments to generate income from which to meet these objectives. Within these parameters the Trust have resolved to designate £100,000 as a Renewal Reserve, to be used specifically on keeping the Hall facilities in working order and up to date - immediate priorities might be to replace the heating system with a sustainable solution and to refurbish the wooden floor of the main Forest Hall. The remaining reserves would be equivalent to approximately 8 months running costs.

During 2020 the Trustees carried out a review of the Trust's activities and financial position at each meeting.

### Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to manage the exposure to major risks. The Trust has also considered the extent to which it is at risk from the Coronavirus restrictions and their aftermath and is confident that with its reserves and with government grants and furlough assistance it continues to remain viable in the medium term.

### Changes in Fixed Assets

The movements in fixed assets during the year are set out in note 15 to the financial statements.

### Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27 May 2021 and signed on its behalf by:

  
.....  
Kevin Plummer  
Trustee

## The Brockenhurst Village Trust

### Independent Examiner's Report to the trustees of The Brockenhurst Village Trust

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Brockenhurst Village Trust for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Respective responsibilities of trustees and examiner

As the trustees of The Brockenhurst Village Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the financial statements of The Brockenhurst Village Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Brockenhurst Village Trust's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Brockenhurst Village Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Fabrice Legris BEng FCA  
Chartered Accountant  
Westlake Clark Audit LLP  
7 Lynwood Court  
Priestlands Place  
Lymington  
Hampshire  
SO41 9GA

27 May 2021

**The Brockenhurst Village Trust**

**Statement of Financial Activities for the Year Ended 31 December 2020  
(Including Income and Expenditure Account)**

	Note	Unrestricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations, legacies and grants	2	41,713	41,713	9,269	9,269
Charitable activities	3	30,620	30,620	101,879	101,879
Other trading activities	4	2,083	2,083	7,339	7,339
Investment income	5	384	384	614	614
Other income	6	5,058	5,058	4,869	4,869
<b>Total Income</b>		<u>79,858</u>	<u>79,858</u>	<u>123,970</u>	<u>123,970</u>
<b>Expenditure on:</b>					
Raising funds	7	(1,888)	(1,888)	(5,768)	(5,768)
Charitable activities	8	(102,532)	(102,532)	(119,250)	(119,250)
<b>Total Expenditure</b>		<u>(104,420)</u>	<u>(104,420)</u>	<u>(125,018)</u>	<u>(125,018)</u>
<b>Net expenditure</b>		<u>(24,562)</u>	<u>(24,562)</u>	<u>(1,048)</u>	<u>(1,048)</u>
<b>Net movement in funds</b>		(24,562)	(24,562)	(1,048)	(1,048)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,133,723</u>	<u>1,133,723</u>	<u>1,134,771</u>	<u>1,134,771</u>
Total funds carried forward	22	<u>1,109,161</u>	<u>1,109,161</u>	<u>1,133,723</u>	<u>1,133,723</u>

All of the charity's activities derive from continuing operations during the above two periods.

**The Brockenhurst Village Trust**  
**(Registration number: 04108622)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	15	957,981	987,239
<b>Current assets</b>			
Stocks	16	100	350
Debtors	17	6,784	3,074
Cash at bank and in hand	18	<u>152,774</u>	<u>156,219</u>
		159,658	159,643
<b>Creditors: Amounts falling due within one year</b>	19	<u>(8,478)</u>	<u>(13,159)</u>
<b>Net current assets</b>		<u>151,180</u>	<u>146,484</u>
<b>Net assets</b>		<u>1,109,161</u>	<u>1,133,723</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
General Funds		<u>1,109,161</u>	<u>1,133,723</u>
<b>Total funds</b>		<u>1,109,161</u>	<u>1,133,723</u>


For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 27 May 2021 and signed on their behalf by:

  
 .....  
 Kevin Plummer  
 Trustee

# The Brockenhurst Village Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### Basis of preparation

The Brockenhurst Village Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land and property	2%/4%/10%/33% straight line basis
Equipment	15%/33% straight line basis

#### **Stock**

Stock has been valued by the trustees at £100. (2019 : £350)

#### **Trade debtors**

Trade debtors are amounts due from customers for hall hire in respect of charitable activities.

Trade debtors are recognised initially at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 2 Income from donations and legacies

	<b>Unrestricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;			
Donations from individuals and grant making bodies	675	675	3,964
Hall donations	1,156	1,156	5,305
Gift aid reclaimed	1,018	1,018	-
Government grants	38,864	38,864	-
	<u>41,713</u>	<u>41,713</u>	<u>9,269</u>

#### 3 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities - operation of village hall	<u>30,620</u>	<u>30,620</u>	<u>101,879</u>

#### 4 Income from other trading activities

	<b>Unrestricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Events income;</i>			
Events and entertainment	1,999	1,999	4,696
100+ club	84	84	2,643
	<u>2,083</u>	<u>2,083</u>	<u>7,339</u>

#### 5 Investment income

	<b>Unrestricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>384</u>	<u>384</u>	<u>614</u>

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 6 Other income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Income from solar panel feed in tariff	5,058	5,058	4,664
Sundry income	-	-	205
	5,058	5,058	4,869

#### 7 Expenditure on raising funds

##### Costs of trading activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Fundraising trading costs;			
Entertainment	1,638	1,638	3,518
100+ club	-	-	2,100
Change in stock	250	250	150
	1,888	1,888	5,768

#### 8 Expenditure on charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Charitable activities - operation of village hall	20,544	20,544	29,930
Depreciation, amortisation and other similar costs	30,059	30,059	29,914
Allocated support costs	51,929	51,929	59,406
Note			
	102,532	102,532	119,250

£102,532 (2019 - £119,250) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 9 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Governance costs £	Staff costs £	Administration costs £	Total 2020 £	Total 2019 £
Operation of village hall	1,205	49,469	1,255	51,929	59,406

##### Governance costs

	General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Independent Examiner's remuneration	1,205	1,205	1,170
	1,205	1,205	1,170

#### 10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	30,059	29,915

#### 11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

Wages and salaries during the year were £44,980 (2019: £44,101)

Pension costs during the year were £4,489 (2019: £4,410)

In each of the years under review no employee received emoluments of more than £60,000.

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Average number of employees	4	4

#### 13 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	1,205	1,170

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 14 Taxation

None of the charities activities are subject to taxation.

#### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2020	1,314,470	77,187	1,391,657
Additions	-	800	800
At 31 December 2020	<u>1,314,470</u>	<u>77,987</u>	<u>1,392,457</u>
<b>Depreciation</b>			
At 1 January 2020	345,974	58,444	404,418
Charge for the year	26,946	3,112	30,058
At 31 December 2020	<u>372,920</u>	<u>61,556</u>	<u>434,476</u>
<b>Net book value</b>			
At 31 December 2020	<u>941,550</u>	<u>16,431</u>	<u>957,981</u>
At 31 December 2019	<u>968,496</u>	<u>18,743</u>	<u>987,239</u>

Included within the gross book value of land and buildings above includes £1,114,470 (2019 - £1,114,470) of depreciable assets.

#### 16 Stock

	2020 £	2019 £
Stocks	<u>100</u>	<u>350</u>

#### 17 Debtors

	2020 £	2019 £
Trade debtors	1,402	753
Prepayments	5,382	2,321
	<u>6,784</u>	<u>3,074</u>

#### 18 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>152,774</u>	<u>156,219</u>

#### 19 Creditors: amounts falling due within one year

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

	2020	2019
	£	£
Other creditors	-	1,523
Pension scheme creditor	109	-
Accruals	8,369	11,636
	<u>8,478</u>	<u>13,159</u>

#### 20 Charity status

The charity is limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 21 Controlling entity

The Charity is controlled by the trustees who are all directors of the company.

## The Brockenhurst Village Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 22 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	1,133,723	79,858	(104,420)	(100,000)	1,009,161
<i>Designated</i>					
Renewal Reserve	-	-	-	100,000	100,000
<b>Total funds</b>	<b>1,133,723</b>	<b>79,858</b>	<b>(104,420)</b>	<b>-</b>	<b>1,109,161</b>
		Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds		1,134,771	123,970	(125,018)	1,133,723

#### 23 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	957,981	957,981
Current assets	159,658	159,658
Current liabilities	(8,478)	(8,478)
<b>Total net assets</b>	<b>1,109,161</b>	<b>1,109,161</b>

#### 24 Related party transactions

There were no related party transactions in the year.