

Charity number: 1085823

(England and Wales)

ST. PETER'S PROJECT

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

ST. PETER'S PROJECT
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ST. PETER'S PROJECT
Report of the Trustees
For the year ended 31 December 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ST. PETER'S PROJECT
Charity registration number	1085823
Principal address	4 Back Hill Clerkenwell Road London EC1R 5EN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Father Andrea Fulco
Mr Pietro Molle
Mr Giuseppe Gaglione

Independent examiners

G Teoli & Co.
Certified Public Accountants
Balfour House
741 High Road
London
N12 0BP

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Giuseppe Gaglione

27 September 2024

ST. PETER'S PROJECT
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Giulio Teoli
FCPA., FMAAT., AFA/MIPA
G Teoli & Co.
Certified Public Accountants
Balfour House
741 High Road
London
N12 0BP

27 September 2024

ST. PETER'S PROJECT
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	3,825	5,328
Total		3,825	5,328
Expenditure on:			
Raising funds	3/4	(1,550)	(2,373)
Charitable activities	5/6	(939)	(290)
Total		(2,489)	(2,663)
Net income		1,336	2,665
Reconciliation of funds			
Total funds brought forward		43,509	40,844
Total funds carried forward		44,845	43,509

ST. PETER'S PROJECT
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		46,457	44,901
		<u>46,457</u>	<u>44,901</u>
Creditors: amounts falling due within one year	11	-	(1,392)
Net current assets		<u>46,457</u>	<u>43,509</u>
Total assets less current liabilities		<u>46,457</u>	<u>43,509</u>
Net assets		<u>46,457</u>	<u>43,509</u>
The funds of the charity			
Unrestricted income funds		46,457	43,509
Total funds		<u>46,457</u>	<u>43,509</u>

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
 Father Andrea Fulco
 Trustee
 27 September 2024

ST. PETER'S PROJECT
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ST. PETER'S PROJECT meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	3,825	5,328
	<u>3,825</u>	<u>5,328</u>

3. Expenditure on generating donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations	-	933
Support costs	840	1,440
	<u>840</u>	<u>2,373</u>

4. Expenditure on other trading activities

	2023	2022
	£	£
Unrestricted funds		
Fund raising events - Donations	710	-
	<u>710</u>	<u>-</u>

ST. PETER'S PROJECT
Notes to the Financial Statements Continued
For the year ended 31 December 2023

5. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Activity 1	939	257
Support costs	-	33
	<u>939</u>	<u>290</u>

6. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
Activity 1	939	290

7. Analysis of support costs

	2023	2022
	£	£
Governance costs	840	1,473

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	840	888

9. Particulars of employees

	2023	2022
	0	0
None	<u>0</u>	<u>0</u>

ST. PETER'S PROJECT
Notes to the Financial Statements Continued
For the year ended 31 December 2023

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	-	1,392
	<u>-</u>	<u>1,392</u>

12. Movement in funds

Purpose of unrestricted Funds

General

Relief of poverty

13. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
General		
General	46,457	46,457
	<u>46,457</u>	<u>46,457</u>

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
General		
General	43,509	43,509
	<u>43,509</u>	<u>43,509</u>

ST. PETER'S PROJECT
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	3,825	5,328
	<u>3,825</u>	<u>5,328</u>
Total incoming resources	<u>3,825</u>	<u>5,328</u>
EXPENDITURE		
Raising donations and legacies		
Donations	-	(933)
	<u>-</u>	<u>(933)</u>
Other trading activities		
Fund raising events - Donations	(710)	-
	<u>(710)</u>	<u>-</u>
Charitable activities		
Cost of direct charitable activity	(939)	(257)
	<u>(939)</u>	<u>(257)</u>
SUPPORT COSTS		
Governance costs		
Governance costs	(840)	(1,440)
Governance costs	-	(33)
	<u>(840)</u>	<u>(1,473)</u>
Total resources expended	<u>(2,489)</u>	<u>(2,663)</u>
Net Income	<u>1,336</u>	<u>2,665</u>