

# ST PETER'S PROJECT

England & Wales · Charity number 1085823

## Details

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**Other names** ST PETER'S PROJECT LIMITED

**Status** Registered

**Legal form** CIO

**Registered** 2001-03-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Peters Italian Catholic Church  
Parish Office  
4 Back Hill  
London  
EC1R 5EN

**Phone** 02078371528

**Email** [INFO@ITALIANCHURCH.ORG.UK](mailto:INFO@ITALIANCHURCH.ORG.UK)

**Website** <https://www.stpetersproject.com/>

## Activities

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**Objects:** (A) TO RELIEVE AND REHABILITATE PERSONS IN NEED, HARDSHIP OR DISTRESS, PARTICULARLY THOSE PERSONS OF ITALIAN DESCENT, WHO ARE SUFFERING FROM PHYSICAL AND MENTAL ILLNESS INCLUDING DRUG AND ALCOHOL DEPENDENCY, FINANCIAL HARDSHIP OR THOSE PERSONS WHO ARE HELD OR HAVE BEEN HELD IN PRISONS, THROUGH THE PROVISION OF ADVICE, COUNSELLING MATERIAL AND EMOTIONAL SUPPORT AND OTHER SUPPORT. (B) TO ADVANCE EDUCATION OF THE GENERAL PUBLIC, IN PARTICULAR THOSE PERSONS OF ITALIAN DESCENT THROUGH THE PROVISION OF ENGLISH LANGUAGE CLASSES AND EDUCATIONAL EXCURSIONS. (C) TO ADVANCE THE CHRISTIAN RELIGION THROUGH THE PROVISION OF PASTORAL GUIDANCE, ADVICE AND COUNSELLING, PARTICULARLY TO PERSONS OF ITALIAN DESCENT, WITH THE OBJECT OF PROMOTING POSITIVE CHRISTIAN VALUES. (D) THE FOLLOWING CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC, PARTICULARLY THOSE PERSONS OF ITALIAN DESCENT:(1) THE PROVISION OF RECREATIONAL FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THOSE PERSONS IN NEED OF SUCH FACILITIES. (11) TO RELIEVE UNEMPLOYMENT THROUGH THE PROVISION OF VOCATIONAL TRAINING AND COURSES.

**Activities:** Support members of the Italian community in London who find themselves in need of help

## Classification

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- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities
- **Who:** People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

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- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£5,780	£5,172	-	-
2023-12-31	£3,825	£2,489	-	-
2022-12-31	£5,328	£2,663	-	-
2021-12-31	£13,674	£1,122	-	-
2020-12-31	£4,562	£4,170	-	-

## Trustees

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Name	Role	Appointed
Giuseppe Gaglione		2018-10-13
PIETRO MOLLE		2012-10-31
Rev Andrea Fulco		2015-04-24

**ST PETER'S PROJECT**

England & Wales - Charity number 1085823

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# Accounts

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**REGISTERED COMPANY NUMBER: 03568574 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1085823**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2024**  
**for**  
**ST. PETER'S PROJECT**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**ST. PETER'S PROJECT**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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**ST. PETER'S PROJECT**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03568574 (England and Wales)

**Registered Charity number**

1085823

**Registered office**

4 Back Hill  
Clerkenwell Road  
London  
EC1R 5EN

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Father Andrea Fulco  
Mr Pietro Molle  
Mr Giuseppe Gaglione

Approved by order of the board of trustees on 15 September 2025 and signed on its behalf by:

Father A Fulco - Trustee

## ST. PETER'S PROJECT

### Statement of Financial Activities for the Year Ended 31 December 2024

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		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	5,780	3,825
<b>EXPENDITURE ON</b>			
Raising funds	3	1,475	1,550
<b>Charitable activities</b>	4		
Centre Overhead Expenditure		1,760	939
Travel & Subsistence		653	-
Building Maintenance & Running Cost		1,242	-
Finance Charges		42	-
<b>Total</b>		5,172	2,489
<b>NET INCOME</b>		608	1,336
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		44,845	43,509
<b>TOTAL FUNDS CARRIED FORWARD</b>		45,453	44,845

The notes form part of these financial statements

## ST. PETER'S PROJECT

### Statement of Financial Position 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		46,203	46,457
<b>CREDITORS</b>			
Amounts falling due within one year	7	(750)	-
<b>NET CURRENT ASSETS</b>		<u>45,453</u>	<u>46,457</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		45,453	46,457
<b>NET ASSETS</b>		<u>45,453</u>	<u>46,457</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>45,453</u>	<u>46,457</u>
<b>TOTAL FUNDS</b>		<u>45,453</u>	<u>46,457</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2025 and were signed on its behalf by:

Father A Fulco - Trustee

The notes form part of these financial statements

## ST. PETER'S PROJECT

### Notes to the Financial Statements for the Year Ended 31 December 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	5,780	3,825
	<u>5,780</u>	<u>3,825</u>

## ST. PETER'S PROJECT

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 3. RAISING FUNDS

##### Raising donations and legacies

	31.12.24	31.12.23
	£	£
Fund raising events - Donation	1,475	710
Support costs	-	840
	<u>1,475</u>	<u>1,550</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Support costs
	£
Centre Overhead Expenditure	1,760
Travel & Subsistence	653
Building Maintenance & Running Cost	1,242
Finance Charges	42
	<u>3,697</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>3,825</u>
<b>EXPENDITURE ON</b>	
Raising funds	1,550
<b>Charitable activities</b>	
Centre Overhead Expenditure	<u>939</u>
<b>Total</b>	<u>2,489</u>
<b>NET INCOME</b>	1,336
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	43,509

**ST. PETER'S PROJECT**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted fund
£
<u>44,845</u>

**TOTAL FUNDS CARRIED FORWARD**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Accrued expenses	750	-
	<u>750</u>	<u>-</u>

**8. MOVEMENT IN FUNDS**

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	44,845	608	45,453
	<u>44,845</u>	<u>608</u>	<u>45,453</u>
<b>TOTAL FUNDS</b>	<u>44,845</u>	<u>608</u>	<u>45,453</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	5,780	(5,172)	608
	<u>5,780</u>	<u>(5,172)</u>	<u>608</u>
<b>TOTAL FUNDS</b>	<u>5,780</u>	<u>(5,172)</u>	<u>608</u>

**Comparatives for movement in funds**

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	43,509	1,336	44,845
	<u>43,509</u>	<u>1,336</u>	<u>44,845</u>
<b>TOTAL FUNDS</b>	<u>43,509</u>	<u>1,336</u>	<u>44,845</u>

**ST. PETER'S PROJECT**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,825	(2,489)	1,336
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,825</u>	<u>(2,489)</u>	<u>1,336</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	43,509	1,944	45,453
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>43,509</u>	<u>1,944</u>	<u>45,453</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,605	(7,661)	1,944
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,605</u>	<u>(7,661)</u>	<u>1,944</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

## ST. PETER'S PROJECT

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

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	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,780	3,825
<b>Total incoming resources</b>	<b>5,780</b>	<b>3,825</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fund raising events - Donation	1,475	710
<b>Support costs</b>		
<b>Management</b>		
Rates and water	142	-
Rent	1,100	-
Telephone	140	-
Postage and stationery	121	-
Sundries	290	-
Travel & Subsistence	653	-
	<u>2,446</u>	<u>-</u>
<b>Finance</b>		
Insurance	349	213
Bank charges	42	-
	<u>391</u>	<u>213</u>
<b>Other</b>		
Computer expenses	110	726
<b>Governance costs</b>		
Accountancy and legal fees	750	840
<b>Total resources expended</b>	<b>5,172</b>	<b>2,489</b>
<b>Net income</b>	<b>608</b>	<b>1,336</b>

This page does not form part of the statutory financial statements

**ST PETER'S PROJECT**

England & Wales - Charity number 1085823

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# Accounts

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Charity number: 1085823

(England and Wales)

ST. PETER'S PROJECT

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

ST. PETER'S PROJECT  
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**ST. PETER'S PROJECT**  
**Report of the Trustees**  
**For the year ended 31 December 2023**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	ST. PETER'S PROJECT
<b>Charity registration number</b>	1085823
<b>Principal address</b>	4 Back Hill Clerkenwell Road London EC1R 5EN

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Father Andrea Fulco  
Mr Pietro Molle  
Mr Giuseppe Gaglione

**Independent examiners**

G Teoli & Co.  
Certified Public Accountants  
Balfour House  
741 High Road  
London  
N12 0BP

Approved by the Board of Trustees and signed on its behalf by

.....  
Mr Giuseppe Gaglione

27 September 2024

**ST. PETER'S PROJECT**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Giulio Teoli  
FCPA., FMAAT., AFA/MIPA  
G Teoli & Co.  
Certified Public Accountants  
Balfour House  
741 High Road  
London  
N12 0BP

27 September 2024

**ST. PETER'S PROJECT**  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	3,825	5,328
<b>Total</b>		<b>3,825</b>	<b>5,328</b>
<b>Expenditure on:</b>			
Raising funds	3/4	(1,550)	(2,373)
Charitable activities	5/6	(939)	(290)
<b>Total</b>		<b>(2,489)</b>	<b>(2,663)</b>
<b>Net income</b>		<b>1,336</b>	<b>2,665</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		43,509	40,844
<b>Total funds carried forward</b>		<b>44,845</b>	<b>43,509</b>

ST. PETER'S PROJECT  
Statement of Financial Position  
As at 31 December 2023

	Notes	2023	2022
		£	£
<b>Current assets</b>			
Cash at bank and in hand		46,457	44,901
		<u>46,457</u>	<u>44,901</u>
<b>Creditors: amounts falling due within one year</b>	11	-	(1,392)
<b>Net current assets</b>		<u>46,457</u>	<u>43,509</u>
<b>Total assets less current liabilities</b>		<u>46,457</u>	<u>43,509</u>
<b>Net assets</b>		<u>46,457</u>	<u>43,509</u>
<b>The funds of the charity</b>			
Unrestricted income funds		46,457	43,509
<b>Total funds</b>		<u>46,457</u>	<u>43,509</u>

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
Father Andrea Fulco  
Trustee  
27 September 2024

**ST. PETER'S PROJECT**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ST. PETER'S PROJECT meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

**2. Income from donations and legacies**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Donations received	3,825	5,328
	<b>3,825</b>	<b>5,328</b>

**3. Expenditure on generating donations and legacies**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Donations	-	933
Support costs	840	1,440
	<b>840</b>	<b>2,373</b>

**4. Expenditure on other trading activities**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Fund raising events - Donations	710	-
	<b>710</b>	-

ST. PETER'S PROJECT  
Notes to the Financial Statements Continued  
For the year ended 31 December 2023

5. Costs of charitable activities by fund type

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Activity 1	939	257
Support costs	-	33
	<b>939</b>	<b>290</b>

6. Costs of charitable activities by activity type

	2023	2022
	£	£
<b>Activities undertaken directly</b>		
Activity 1	939	290

7. Analysis of support costs

	2023	2022
	£	£
Governance costs	840	1,473

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	840	888

9. Particulars of employees

	2023	2022
None	0	0
	<b>0</b>	<b>0</b>

**ST. PETER'S PROJECT**  
Notes to the Financial Statements Continued  
For the year ended 31 December 2023

**10. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**11. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals and deferred income	-	1,392
	<u>-</u>	<u>1,392</u>

**12. Movement in funds**

**Purpose of unrestricted Funds**

General

Relief of poverty

**13. Analysis of net assets between funds**

	Net current assets / (liabilities)	Net Assets
	£	£
<b>Unrestricted funds</b>		
<i>General</i>		
General	46,457	46,457
	<u>46,457</u>	<u>46,457</u>
<b>Previous year</b>		

	Net current assets / (liabilities)	Net Assets
	£	£
<b>Unrestricted funds</b>		
<i>General</i>		
General	43,509	43,509
	<u>43,509</u>	<u>43,509</u>

**ST. PETER'S PROJECT**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 December 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	3,825	5,328
	<u>3,825</u>	<u>5,328</u>
<b>Total incoming resources</b>	<b>3,825</b>	<b>5,328</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	-	(933)
	<u>-</u>	<u>(933)</u>
<b>Other trading activities</b>		
Fund raising events - Donations	(710)	-
	<u>(710)</u>	<u>-</u>
<b>Charitable activities</b>		
Cost of direct charitable activity	(939)	(257)
	<u>(939)</u>	<u>(257)</u>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs	(840)	(1,440)
Governance costs	-	(33)
	<u>(840)</u>	<u>(1,473)</u>
<b>Total resources expended</b>	<b>(2,489)</b>	<b>(2,663)</b>
<b>Net Income</b>	<b><u>1,336</u></b>	<b><u>2,665</u></b>

**ST PETER'S PROJECT**

England & Wales - Charity number 1085823

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# Accounts

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Charity number: 1085823

(England and Wales)

ST. PETER'S PROJECT

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

ST. PETER'S PROJECT  
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**ST. PETER'S PROJECT**  
**Report of the Trustees**  
**For the year ended 31 December 2022**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	ST. PETER'S PROJECT
<b>Charity registration number</b>	1085823
<b>Principal address</b>	4 Back Hill Clerkenwell Road London EC1R 5EN

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Father Andrea Fulco  
Mr Pietro Molle  
Mr Giuseppe Gaglione

**Independent examiners**

G Teoli & Co.  
Certified Public Accountants  
Balfour House  
741 High Road  
London  
N12 0BP

Approved by the Board of Trustees and signed on its behalf by

..... 09 November 2023  
Mr Giuseppe Gaglione

**ST. PETER'S PROJECT**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mr Giulio Teoli  
FCPA., FMAAT., AFA/MIPA  
G Teoli & Co.  
Certified Public Accountants  
Balfour House  
741 High Road  
London  
N12 0BP

09 November 2023

**ST. PETER'S PROJECT**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 December 2022**

	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>2021 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	2	5,328	13,674
<b>Total</b>		<b>5,328</b>	<b>13,674</b>
<b>Expenditure on:</b>			
Raising funds	3	(2,373)	(600)
Charitable activities	4/5	(290)	(522)
<b>Total</b>		<b>(2,663)</b>	<b>(1,122)</b>
<b>Net income</b>		<b>2,665</b>	<b>12,552</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		40,844	28,292
<b>Total funds carried forward</b>		<b>43,509</b>	<b>40,844</b>

ST. PETER'S PROJECT  
Statement of Financial Position  
As at 31 December 2022

	Notes	2022	2021
		£	£
<b>Current assets</b>			
Cash at bank and in hand		44,901	42,236
		<u>44,901</u>	<u>42,236</u>
<b>Creditors: amounts falling due within one year</b>	10	(1,392)	(1,392)
<b>Net current assets</b>		<u>43,509</u>	<u>40,844</u>
<b>Total assets less current liabilities</b>		<u>43,509</u>	<u>40,844</u>
<b>Net assets</b>		<u>43,509</u>	<u>40,844</u>
<b>The funds of the charity</b>			
Unrestricted income funds		43,509	40,844
<b>Total funds</b>		<u>43,509</u>	<u>40,844</u>

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

-----  
Father Andrea Fulco  
Trustee

09 November 2023

**ST. PETER'S PROJECT**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ST. PETER'S PROJECT meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

**2. Income from donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations received	5,328	13,674
	<b>5,328</b>	<b>13,674</b>
	<b>5,328</b>	<b>13,674</b>

**3. Expenditure on generating donations and legacies**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Donations	933	-
Support costs	1,440	600
	<b>2,373</b>	<b>600</b>
	<b>2,373</b>	<b>600</b>

**4. Costs of charitable activities by fund type**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Activity 1	257	505
Support costs	33	17
	<b>290</b>	<b>522</b>
	<b>290</b>	<b>522</b>

**ST. PETER'S PROJECT**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2022**

**5. Costs of charitable activities by activity type**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Activities undertaken directly</b>		
Activity 1	290	522

**6. Analysis of support costs**

	<b>2022</b>	<b>2021</b>
	£	£
Governance costs	1,473	617

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Accountancy fees	888	600
	<u>888</u>	<u>600</u>

**8. Particulars of employees**

	<b>2022</b>	<b>2021</b>
None	0	0
	<u>0</u>	<u>0</u>

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**10. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Accruals and deferred income	1,392	1,392
	<u>1,392</u>	<u>1,392</u>

ST. PETER'S PROJECT  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**11. Movement in funds**

**Purpose of unrestricted Funds**

General

Relief of poverty

**12. Analysis of net assets between funds**

	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>		
<i>General</i>		
General	43,509	43,509
	<b>43,509</b>	<b>43,509</b>

**Previous year**

	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>		
<i>General</i>		
General	40,844	40,844
	<b>40,844</b>	<b>40,844</b>

**ST. PETER'S PROJECT**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	5,328	13,674
	<b>5,328</b>	<b>13,674</b>
<b>Total incoming resources</b>	<b>5,328</b>	<b>13,674</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	(933)	-
	<b>(933)</b>	-
<b>Charitable activities</b>		
Cost of direct charitable activity	(257)	(505)
	<b>(257)</b>	<b>(505)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs	(1,440)	(600)
Governance costs	(33)	(17)
	<b>(1,473)</b>	<b>(617)</b>
<b>Total resources expended</b>	<b>(2,663)</b>	<b>(1,122)</b>
<b>Net Income</b>	<b>2,665</b>	<b>12,552</b>

**ST PETER'S PROJECT**

England & Wales - Charity number 1085823

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# Accounts

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Charity number: 1085823

(England and Wales)

ST. PETER'S PROJECT

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

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**ST. PETER'S PROJECT**  
**Report of the Trustees**  
**For the year ended 31 December 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	ST. PETER'S PROJECT
<b>Charity registration number</b>	1085823
<b>Principal address</b>	4 Back Hill Clerkenwell Road London EC1R 5EN

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Father Andrea Fulco  
Mr Pietro Molle  
Mr Giuseppe Gaglione

**Independent examiners**

G Teoli & Co.  
Certified Public Accountants  
Balfour House  
741 High Road  
London  
N12 0BP

Approved by the Board of Trustees and signed on its behalf by

..... 31 October 2022  
Mr Giuseppe Gaglione

**ST. PETER'S PROJECT**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 December 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mr Giulio Teoli  
FCPA., FMAAT., AFA/MIPA  
G Teoli & Co.  
Certified Public Accountants  
Balfour House  
741 High Road  
London  
N12 0BP

31 October 2022

**ST. PETER'S PROJECT**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 December 2021**

	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>2020 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	2	13,674	4,562
<b>Total</b>		<b>13,674</b>	<b>4,562</b>
<b>Expenditure on:</b>			
Raising funds	3	(600)	(772)
Charitable activities	4/5	(522)	(3,470)
<b>Total</b>		<b>(1,122)</b>	<b>(4,242)</b>
<b>Net income</b>		<b>12,552</b>	<b>320</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		28,292	27,972
<b>Total funds carried forward</b>		<b>40,844</b>	<b>28,292</b>

**ST. PETER'S PROJECT**  
**Statement of Financial Position**  
**As at 31 December 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		42,236	29,084
		<u><b>42,236</b></u>	<u><b>29,084</b></u>
<b>Creditors: amounts falling due within one year</b>		(1,392)	(792)
<b>Net current assets</b>		<u><b>40,844</b></u>	<u><b>28,292</b></u>
<b>Total assets less current liabilities</b>		<u><b>40,844</b></u>	<u><b>28,292</b></u>
<b>Net assets</b>		<u><b>40,844</b></u>	<u><b>28,292</b></u>
<b>The funds of the charity</b>			
Unrestricted income funds		40,844	28,292
<b>Total funds</b>		<u><b>40,844</b></u>	<u><b>28,292</b></u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

-----  
 Father Andrea Fulco  
 Trustee

31 October 2022

**ST. PETER'S PROJECT**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2021**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ST. PETER'S PROJECT meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

**Charitable activities**

**2. Income from donations and legacies**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Donations received	13,674	4,562
	<u>13,674</u>	<u>4,562</u>

**3. Expenditure on generating donations and legacies**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Support costs	600	772
	<u>600</u>	<u>772</u>

ST. PETER'S PROJECT  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**4. Costs of charitable activities by fund type**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Activity 1	505	250
Support costs	17	3,220
	<b>522</b>	<b>3,470</b>
	<b>522</b>	<b>3,470</b>

**5. Costs of charitable activities by activity type**

	2021	2020
	£	£
<b>Activities undertaken directly</b>		
Activity 1	522	3,470

**6. Analysis of support costs**

	2021	2020
	£	£
Management	-	3,220
Governance costs	617	772
	<b>617</b>	<b>3,992</b>
	<b>617</b>	<b>3,992</b>

**ST. PETER'S PROJECT**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	13,674	4,562
	<b>13,674</b>	<b>4,562</b>
<b>Total incoming resources</b>	<b>13,674</b>	<b>4,562</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(505)	(250)
	<b>(505)</b>	<b>(250)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	-	(3,220)
	-	<b>(3,220)</b>
<b>Governance costs</b>		
Governance costs	(600)	(772)
Governance costs	(17)	-
	<b>(617)</b>	<b>(772)</b>
<b>Total resources expended</b>	<b>(1,122)</b>	<b>(4,242)</b>
<b>Net Income</b>	<b>12,552</b>	<b>320</b>

**ST PETER'S PROJECT**

England & Wales - Charity number 1085823

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# Accounts

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## **The Trustees in office on the date the report was approved were:**

Mr Pietro Molle  
Father Andrea Fulco  
Mr Giuseppe Gaglione

## **Organisation of the St Peter's Project in 2020**

The number of trustees reduced to three following the resignations of Maria Ferri and Michael Coffey. The remaining trustees were as follows:

- Fr Andrea Fulco
- Giuseppe Gaglione
- Pietro Molle

The charity was made dormant at the beginning of 2020 for an indefinite period with the intention of having a reorganisation. The aim originally was to reopen as soon as possible. With the onset of the covid pandemic in 2020 no further action or decisions were taken during the rest of the year due to lockdown restrictions. Due to this the charity remained dormant and did not actively function throughout 2020 to provide services in line with its objective.

Subsequently in 2021 the trustees met and decided to change the status of St Peters Project from that of a limited company to that of a Charitable Incorporated Organisation (CIO). It restarted operating in December 2021.

Ms Alessandra Pische, the Project Manager was made redundant at the beginning of 2020.

With the reduction in the number of trustees the charity will look to engage new trustees to enable the charity to function better and allocate roles appropriately.

## **Object and activities of the charity as set out in its governing document**

As stated in our Mission and Objectives, SPP is inspired by Christian values and the principles of Catholic social teaching.

We primarily help individuals in London's Italian Community who are in some way marginalised from society, for example, through unemployment, homelessness, mental health issues, physical health problems, drug or alcohol abuse and loneliness. The help we aim to offer is both material and emotional and includes:

- friendship and spiritual support;
- financial assistance to meet short-term needs;
- help in kind (food and second-hand clothes);
- advise on housing, welfare and other issues.

## **The main activities undertaken in relation to those purposes during the year.**

As the charity was dormant in 2020 no activities were undertaken. Usually the following services are provided:

Thursday evening "Supper Club"  
Distribution of food parcels at St. Peter's Church  
Individual Casework.  
Visiting the sick and elderly  
Supporting Italians in Prison

## **Volunteers in 2020**

As the charity remained dormant due to the lockdown in 2020 no volunteers took part in any activities.

## **Finances and Fundraising in 2020**

Our income relies upon specific fundraising events and donations from individuals. As the charity was dormant throughout 2020 no fundraising activities took place. However, the charity did continue to receive some donations mainly from ongoing regular contributors.

Our total income in 2020 was £ 4,562.00.

- SPP's total outgoings were limited to the following
- redundancy of the project manager £3157.32
- pension of the project manager £61.25
- costs for the accountant £772.00
- bank charges IT, telephone ,

No money was spent on charitable activities in 2020 due to charity being dormant.

## **Summary and prospects for SPP**

Although the charity remained dormant in 2020 due to the lockdown the aim was to eventually reopen. This has now happened in 2021 but it will not be till 2022 when the charity will be able to hopefully return to full charitable and fundraising activities. Our clients are always at the heart of our aims and we would like to re-establish all our usual activities as soon as possible.