

THE SPORTING CHANCE CLINIC

England & Wales · Charity number 1085817

Details

Other names	SPORTING CHANCE CHARITY
Status	Registered
Legal form	Charitable company
Company number	04154243
Registered	2001-03-26
Register	View on the Charity Commission register

Contact

Address	Crouch House Champneys Forest Mere Liphook Hampshire GU30 7JQ
Phone	08702200714
Email	info@sportingchanceclinic.com
Website	www.sportingchanceclinic.com

Activities

Objects: To advance health, including through the relief of ill-health, sickness and emotional distress, particularly through the rehabilitation of persons involved in, or related to sport (whether professional or amateur) in particular those who are affected by addiction, or suffering from other conditions of a mental, or emotional nature, in particular by providing: i) advice, counselling, therapy, support and residential services, for such persons, their partners, relatives and friends; ii) education that might prevent and/or encourage support for such conditions; iii) advising industries associated with such activities on matters relating to mental and emotional well-being, including addiction.

Activities: The provision of rehab counselling & support for people who are affected by alcohol, drugs & other addictions and who are current or retired professional sportsmen and women. The provision of one-to-one therapy and counselling for mental health, emotional wellbeing and addiction issues The provision of lifestyle and emotional wellbeing education to professional sports clubs.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,990,142	£1,932,381	£1,647,848	11
2023-12-31	£1,921,516	£1,798,651	£1,602,883	11
2022-12-31	£1,669,299	£1,666,962	£707,683	12
2021-12-31	£1,536,703	£1,484,925	£705,346	10
2020-12-31	£1,511,739	£1,414,172	£653,568	10

Trustees

Name	Role	Appointed
Alan Leslie		2019-03-07
Alexa Jane Collis		2019-12-10
Katherine Caroline Hammond		2021-02-25
Lincoln Elias		2019-03-07
Matthijs Frederik Muijen		2021-02-25

THE SPORTING CHANCE CLINIC

England & Wales - Charity number 1085817

Accounts

Charity registration number 1085817

Company registration number 04154243 (England and Wales)

THE SPORTING CHANCE CLINIC
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE SPORTING CHANCE CLINIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G A R Ball Ms A Collis Mr L Elias Mr A Leslie Mr M Muijen Ms K Legg
Secretary	Mrs S Heather
Charity number	1085817
Company number	04154243
Registered office	Unit 19 Broxhead House Base Bordon Innovation Centre 60 Barbados Road Bordon Hampshire England GU35 0FX
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester PO19 8FX
Bankers	Barclays Bank Plc 6 Clarence Street Kingston Upon Thames KT1 1NY
Accountants	Visualize Office Solutions Ltd Unit 19 Broxhead House Base Bordon Innovation Centre 60 Barbados Road Bordon Hampshire England GU35 0FX

THE SPORTING CHANCE CLINIC

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THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objective of The Sporting Chance Clinic is to provide confidential access to therapeutic services for those engaged in professional and elite sport.

This includes:

Providing a pathway to our national network of counsellors and therapists for individuals presenting with emotional and mental health issues.

A residential service for addictive disorders treating individuals who present with alcoholism, drug dependency or compulsive gambling issues. This service combines a recognised model of residential treatment for addictions with an episode of one-to-one therapy that extends beyond the residential stay. Participants also partake in a physical wellbeing programme to suit their needs.

Online recovery meetings for individuals who have accessed the Sporting Chance residential programme and/or practitioners from the charity's national network to address their relationship with substances including alcohol, drugs and/or gambling.

Sporting Chance Clinic also has an education department that offers seminars and workshops to our stakeholders and participants in sport addressing emotional welfare issues.

Sporting Chance Clinic provides advice and training to our stakeholders and their clubs in creating a safe sporting environment that encourages good mental health.

Sporting Chance Clinic arranges conferences to showcase our work and to share good practice across professional and elite sport.

Public Benefit

The Charity's ethos offers a holistic approach encouraging good emotional well-being and mental health for those engaged in professional and elite sport. We aim to provide professional, safe and confidential services for those in need of support. The charity strives to make the workplaces of professional sports participants emotionally safe and create accessible pathways for those in need.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Charitable activities

The main areas of charitable activity are one-to-one counselling and therapy offered either through Sporting Chance Clinic's in-house team of therapists or via its national network of associates. All individuals providing these services have been vetted as appropriate, qualified and insured.

The charity has a residential facility that offers treatment programmes for those suffering with addiction; it offers a range of treatment episodes. Individuals are assessed as to which programme will suit their needs. All clients who attend residential treatment are offered ongoing support through one-to-one counselling and online support groups.

The charity runs on-line recovery meetings for Sporting Chance clients addressing substance use including alcohol, drugs and/or gambling addiction.

The charity provides educational seminars and workshops to professional sports clubs and sporting bodies across all age groups on topics of emotional well-being, lifestyle and addiction.

The charity works with governing bodies, leagues and clubs to create frameworks and processes that encourage good mental health.

Advice and information about services or the issues we are working with, can be found on our website www.sportingchanceclinic.com or by telephoning our offices on 0870 220 0714.

Outreach

The charity works closely with the player welfare structures within professional sport to create easy and confidential access to those seeking support. The charity will also promote confidential access to the charity's services via social media, player workshops and our website.

Educational Seminars

The Sporting Chance Clinic Education Department offers a range of seminars and workshops that are tailored to the audience. The Charity holds contracts to provide education with: The Premier League, League Football Education, Women's Super League and the FA in football; The National Jockeys School and the Professional Jockeys' Association in horseracing. The charity also provides education seminars to all other stakeholders when requested.

Education seminars cover the main themes of the Charity's work covering topics including emotional wellbeing and mental health. Seminars can be tailored to focus on specific behaviours or symptoms that indicate or can lead to poor mental health such as gambling, substance use including alcohol and social media use. Seminars are clinically formed and offer a high level of information appropriate to the age of the participants with a self-reflective process for the audience. Sporting Chance will also include a "Player's Story" when appropriate. The player's story is told by a retired or current sports person that has experienced issues discussed in the main presentation and has now found a solution.

The charity also provides education to the staff of our stakeholders and clubs on topics relating to working with elite and professional sport participants and creating environments that encourage good mental health.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The trustees are satisfied with the performance and state of the Charity. Total funds are represented by unrestricted funds. Strenuous efforts have been made to increase funding so that additional skills can be employed to broaden and deepen the scope of work carried out. A major aim has been to create surpluses that allow a reserve to be created against future working capital requirements and it has long been the charity's intention to expand the brand, services and support to more sports, more clients and to wider geographical areas, all of which require investment.

The trustees regularly examine the Charity's requirements and the need to maintain a reserve to fund both expansion and any change to the timing and size of income. To date, the funds arising have only been sufficient to leave as a general reserve. If in the future an excess arises over and above the short-term funding requirements, the trustees will consider allocating this to a separately designated fund.

Principal funding sources

The Sporting Chance Clinic Charity has relationships with over ten sports and twenty stakeholders. The Professional Footballers' Association provides the largest amount of funding being annual core funding in 2024 of £450,000 (2023: £450,000). This includes an element of funding for their members and ex-members to be supplied with residential rehabilitation treatment for addictive disorders and infrastructure costs to support the counselling service and helpline. During the year, the Football Association provided core funding of £125,000 (2023: £125,000).

The trustees consider the above core funding to represent unrestricted donations for use by the Charity in its charitable activities.

Reserves policy

The Trust's policy is to maintain unrestricted reserves – those not designated for specific purposes – at a level equivalent to between three and six months of operating costs. The trustees believe this range provides a prudent buffer, ensuring the organisation can continue to operate in the event of a significant reduction in income, while allowing time to explore and secure alternative fundings sources.

Based on current expenditure, this equates to a reserves target of £220,000 to £440,000. The charity holds total funds at the end of the accounting period of £883,309 (2023: £830,548). The level of free reserves at the end of the period was £170,459 (2023: £154,356). The charity is aiming to reach the reserves target in the next few years.

Investment policy and objectives

Up until now there have been insufficient funds to allow for long-term investment. The trustees have discussed the level of reserves required and aim to have between 3-6 months of operating costs to be covered by the level of reserves and cash held.

Plans for future periods

The Charity is established as the country's main provider of mental health services to individuals who participate in professional sport. We will be focussed on increasing our influence to inform and improve the landscape that creates the working environment for current and retired professional and elite sport participants. We will continue to promote our work and services globally. The Charity is committed to the continued development of therapeutic services and education content that is clinically informed and offers meaningful change to those we serve. We will continue to develop and expand relationships with existing stakeholders with a view to offering services to more individuals within the existing sports we serve. We will also offer existing services and expertise to other stakeholders and sports with a view to increasing the charity's reach.

The charity's mission is "That when any sports person has the courage to reach out for support with an emotional or mental health concern, there must be support available. The support must be professional, confidential and safe - Sporting Chance can be that place".

Structure, governance and management

The Sporting Chance Clinic is a company limited by guarantee, incorporated on 6 February 2001 and registered as a Charity on 26 March 2001.

The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G A R Ball (Chair)
Ms A Collis
Mr L Elias
Mr A Leslie
Mr M Muijen
Ms K Legg

Recruitment and appointment of trustees

The trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The trustees possess significant business skills which collectively and individually provide expertise in all areas.

Risk Management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustees meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety of staff, clients and visitors.

Organisational Structure

The day-to-day operation of the Charity is delegated to the Chief Executive, Colin Bland, who is in regular contact with the Trustees about matters arising. The CEO meets with the Chair of Trustees weekly and he and the COO, Shellie Heather, meet with the full board on a quarterly basis. The COO also meets with the Chair for monthly reviews of the charity's finances.

If necessary, the individual skills of the trustees are called upon if needed for particular assignments or operations.

Induction and training of new trustees

Trustees are already well-acquainted with the charity's activities, having reviewed relevant literature and engaged in detailed discussions during meetings regarding its work and projects. Some trustees currently hold, or have previously held, comparable roles within other charitable organisations, bringing valuable experience and sector insight to their governance responsibilities.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

The trustees' report was approved by the Board of Trustees.



Mr A Leslie

Trustee

Date: 30th September 2025

THE SPORTING CHANCE CLINIC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of The Sporting Chance Clinic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Opinion

We have audited the financial statements of The Sporting Chance Clinic (the 'charitable company') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework in which the company operates, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the charity and our sector specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charitable company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and the Charities SORP (FRS102).

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management;
- Challenging assumptions and judgments made by management in their significant accounting estimates, in particular in relation to income recognition; and Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditors is to become aware of it or to recognise the non-compliance.

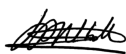
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC



Jordan Abbott BSc ACA (Senior Statutory Auditor)
for and on behalf of Sumer Audit

30/09/2025
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Chartered Accountants
Statutory Auditor

Sumer Audit
Piper House
4 Dukes Court
Bognor Road
Chichester
PO19 8FX

Sumer Audit is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Sumer Audit is a trading name of Sumer Auditco Limited.

THE SPORTING CHANCE CLINIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	95,075	137,668
Charitable activities	4	1,894,045	1,783,505
Investments	5	1,022	343
Total income		<u>1,990,142</u>	<u>1,921,516</u>
Expenditure on:			
Raising funds	6	216	45,009
Charitable activities	7	1,881,443	1,713,370
Other expenditure	12	50,722	40,272
Total expenditure		<u>1,932,381</u>	<u>1,798,651</u>
Net income and movement in funds		57,761	122,865
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>830,548</u>	<u>707,683</u>
Fund balances at 31 December 2024		<u>888,309</u>	<u>830,548</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SPORTING CHANCE CLINIC

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		1,473,104		1,444,242
Current assets					
Debtors	15	226,037		197,807	
Cash at bank and in hand		255,247		255,984	
		481,284		453,791	
Creditors: amounts falling due within one year	17	(306,540)		(295,150)	
Net current assets			174,744		158,641
Total assets less current liabilities			1,647,848		1,602,883
Creditors: amounts falling due after more than one year	18		(759,539)		(772,335)
Net assets			888,309		830,548
The funds of the trust					
Unrestricted and designated funds	20		888,309		830,548
			888,309		830,548

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 30th September 2025



Mr A Leslie
Trustee

Company registration number 1085817 (England and Wales)

THE SPORTING CHANCE CLINIC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	22		81,322		161,161
Investing activities					
Purchase of tangible fixed assets		(70,285)		(951,391)	
Investment income received		1,022		343	
Net cash used in investing activities			(69,263)		(951,048)
Financing activities					
Proceeds from new bank loans		-		787,861	
Repayment of bank loan			(12,796)		
Net cash generated from/(used in) financing activities			-		787,861
Net decrease in cash and cash equivalents			(737)		(2,026)
Cash and cash equivalents at beginning of year			255,984		258,010
Cash and cash equivalents at end of year			<u>255,247</u>		<u>255,984</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Sporting Chance Clinic is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 19 Broxhead House, 60 Barbados Road, Bordon, Hampshire, England, GU35 0FX, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated Funds

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a received basis.

Legacies are recognised on receipt or otherwise if The Sporting Chance Clinic has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Core funding is accounted for on a receivables basis when the Charity has entitlement to the funds.

Interest on funds held is included when receivable.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% or 0.67% on cost. Land not depreciated
Leasehold land and buildings	10% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Operating leases

Where, substantially, all the risks and rewards of ownership of the asset do not transfer from the lessor to the company, the lease is treated as an operating lease. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.1 Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The useful life of assets

The key area of judgement or estimation uncertainty is the useful life of assets which is an estimation.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	95,075	137,668

4 Charitable activities

	Therapy and Rehabilitation	Education Seminars	Total	Therapy and Rehabilitation	Education Seminars	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Sales within charitable activities	1,028,292	129,536	1,157,828	846,959	161,244	1,008,203
Performance related grants	736,217	-	736,217	775,302	-	775,302
	<u>1,769,509</u>	<u>129,536</u>	<u>1,894,045</u>	<u>1,622,261</u>	<u>161,244</u>	<u>1,783,505</u>

Performance related grants

The Professional Footballers' Association	450,000	-	450,000	443,750	-	443,750
The Football Association	125,000	-	125,000	118,752	-	118,752
The Professional Dart Players Association	16,875	-	16,875	13,750	-	13,750
The Professional Cricketers Association	84,300	-	84,300	84,300	-	84,300
The Professional Jockeys Association	45,000	-	45,000	37,500	-	37,500
The FA National Teams	15,042	-	15,042	77,250	-	77,250
	<u>736,217</u>	<u>-</u>	<u>736,217</u>	<u>775,302</u>	<u>-</u>	<u>775,302</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,022	343

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	216	45,009

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	726,251	587,968
Depreciation and impairment	41,423	26,788
Rent and rates	15,822	23,926
Counsellor network	610,193	566,215
Utilities and laundry	12,263	10,266
Repairs and maintenance	41,690	54,164
Insurance	29,514	26,665
Motor vehicle expenses	13,780	8,638
Travel and subsistence	51,313	39,662
Sundry expenses	20,504	3,119
Telephone	16,836	14,752
Other office costs	48,487	49,714
Therapy and treatment consultants	162,210	198,992
Education seminars	74,180	67,276
	1,864,466	1,678,145
Share of support and governance costs (see note 8)		
Governance	16,977	35,225
	1,881,443	1,713,370
Analysis by fund		
Unrestricted funds	1,881,443	1,713,370

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Audit Fees	6,362	6,550
Trustee meetings	823	19,529
Bookkeeping Fees	8,592	7,946
Accountancy Fees	1,200	1,200
	<u>16,977</u>	<u>35,225</u>

Analysed between:

Charitable activities	<u>16,977</u>	<u>35,225</u>
-----------------------	---------------	---------------

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,750	6,550
Depreciation of owned tangible fixed assets	<u>41,423</u>	<u>26,788</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>13</u>	<u>11</u>

Employment costs

	2024 £	2023 £
Wages and salaries	621,375	517,133
Social security costs	64,668	55,389
Other pension costs	40,208	15,446
	<u>726,251</u>	<u>587,968</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£80,000 to £89,999		1
£90,000 to £99,999	1	
£100,000 to £109,999	1	
£120,000 to £129,999		1
	<u> </u>	<u> </u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	248,903	229,995
	<u> </u>	<u> </u>

The Key Management of the Charity comprise the Trustees, the Chief Executive Officer and the Chief Operating Officer. The above remuneration comprises of all emoluments paid to the Key Management personnel during the year.

12 Other expenditure

	Unrestricted funds 2024	Unrestricted funds 2023
Financing costs	50,722	40,272
	<u> </u>	<u> </u>
	<u>50,722</u>	<u>40,272</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2024	1,473,003	47,140	82,146	1,602,289
Additions	-	-	70,285	70,285
At 31 December 2024	1,473,003	47,140	152,431	1,672,574
Depreciation and impairment				
At 1 January 2024	47,088	37,712	73,247	158,047
Depreciation charged in the year	19,817	4,714	16,892	41,423
At 31 December 2024	66,905	42,426	90,139	199,470
Carrying amount				
At 31 December 2024	1,406,098	4,714	62,292	1,473,104
At 31 December 2023	1,425,915	9,428	8,899	1,444,242

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	138,509	67,352
Prepayments and accrued income	87,528	130,455
	226,037	197,807

16 Loans and overdrafts

	2024 £	2023 £
Bank loans	775,064	787,861
Payable within one year	15,526	15,526
Payable after one year	759,539	772,335

The long-term loans are secured by fixed charges over freehold property.

On 28 April 2023 Sporting Chance Clinic drew down on a mortgage of £798,000 secured on their Freehold Property. The mortgage has a 25 year term at an interest rate of 6.31%.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	17	15,526	15,526
Other taxation and social security		21,220	32,991
Trade creditors		7,890	1,555
Other creditors		25,907	10,837
Accruals and deferred income		235,997	234,241
		<u>306,540</u>	<u>295,150</u>

Deferred income of £180,417 (2023: £175,917) was fully released during the period, and £182,500 (2023: £180,417) of resources have been deferred in the year.

18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	17	<u>759,539</u>	<u>772,335</u>

19 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>40,208</u>	<u>15,446</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Sporting Chance Benevolent Fund	4,285	64	-	-	4,349
General funds	<u>826,263</u>	<u>1,990,078</u>	<u>(1,932,381)</u>	<u>-</u>	<u>883,960</u>
	<u>830,548</u>	<u>1,990,142</u>	<u>(1,932,381)</u>	<u>-</u>	<u>888,309</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Sporting Chance Benevolent Fund	4,245	40	-	-	4,285
General funds	703,438	1,921,476	(1,798,651)	-	826,263
	<u>707,683</u>	<u>1,921,516</u>	<u>(1,798,651)</u>	<u>-</u>	<u>830,548</u>

The Benevolent Fund is supported by a portion of donations received by the charity. It exists to provide assistance to current or retired professional and elite sportspeople who require support and are unable to access equivalent services through a recognised professional body or union associated with their sport. To be eligible, individuals must demonstrate that they are unable to fully fund or contribute to the cost of the treatment required. Applicants must also show that they explored statutory and self-help options and can provide a clear rationale as to why these services are not appropriate or accessible in their circumstances.

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Cash generated from operations

2024
£

2023
£

Surplus for the year	57,761	122,866
Adjustments for:		
Investment income recognised in statement of financial activities	(1,022)	(343)
Depreciation and impairment of tangible fixed assets	41,423	26,788
Movements in working capital:		
(Increase)/decrease in debtors	(28,230)	(36,578)
Increase in creditors	11,390	48,428
Cash generated from operations	<u>81,322</u>	<u>161,161</u>

23 Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	255,984	(737)	255,247
Loans falling due after more than one year	<u>(787,861)</u>	<u>12,796</u>	<u>(775,065)</u>
	<u>(531,877)</u>	<u>12,059</u>	<u>(519,818)</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

24 Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which is as follows:

	2024	2023
	£	£
Amounts due within 1 year	19,109	9,830
Amounts due between 2 – 5 years	10,016	819
	<u>29,125</u>	<u>10,649</u>

THE SPORTING CHANCE CLINIC

England & Wales - Charity number 1085817

Accounts

Charity registration number 1085817

Company registration number 041542431085817 (England and Wales)

THE SPORTING CHANCE CLINIC
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE SPORTING CHANCE CLINIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G A R Ball Ms A Collis Mr L Elias Mr A Leslie Mr M Muijen Ms K Legg
Secretary	Mrs S Heather
Charity number	1085817
Company number	04154243
Registered office	Unit 19 Broxhead House 60 Barbados Road Bordon Hampshire UK GU35 0FX
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester PO19 8FX
Bankers	Barclays Bank Plc 6 Clarence Street Kingston Upon Thames KT1 1NY

THE SPORTING CHANCE CLINIC

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THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objective of The Sporting Chance Clinic is to provide confidential access to therapeutic services for those engaged in professional and elite sport.

This includes:

Providing a pathway to our national network of counsellors and therapists for individuals presenting with emotional and mental health issues.

A residential service for addictive disorders treating individuals who present with alcoholism, drug dependency or compulsive gambling issues. This service combines a recognised model of residential treatment for addictions with an episode of one-to-one therapy that extends beyond the residential stay. Participants will also partake in a physical wellbeing program to suit their needs.

Online recovery meetings for individuals who have accessed the Sporting Chance residential programme and/or practitioners from the charity's national network to address their relationship with substances including alcohol, drugs and/or gambling.

Sporting Chance Clinic also has an education department that offers seminars and workshops to our stakeholders and participants in sport addressing emotional welfare issues.

Sporting Chance Clinic provide advice and training to our stakeholders and their clubs in creating a safe sporting environment that encourages good mental health.

Sporting Chance Clinic arrange an annual conference to showcase our work and to share good practice across professional and elite sport.

Public Benefit

The Charity's ethos offers a holistic approach encouraging good emotional well-being and mental health for those engaged in professional and elite sport. We aim to provide professional, safe and confidential services for those in need of support. The charity strives to make the workplaces of professional sports participants emotionally safe and create pathways for those in need accessible.

We have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

The main areas of charitable activity are one-to-one counselling and therapy offered either through Sporting Chance Clinic's in-house team of therapists or via its national network of associates. All individuals providing these services have been vetted as appropriate, qualified and insured.

The charity has a residential facility that offers treatment programmes for those suffering with addiction, it offers a range of treatment episodes. Individuals are assessed as to which programme will suit their needs. All clients who attend residential treatment are offered ongoing support through one-to-one counselling and online support groups.

The charity runs on-line recovery meetings for Sporting Chance clients addressing substance use including alcohol, drugs and/or gambling addiction.

The charity provides educational seminars and workshops to professional sports clubs and sporting bodies across all age groups on topics of emotional well-being, lifestyle and addiction.

The charity works with governing bodies, leagues and clubs to create frameworks and processes that encourage good mental health.

Advice and information about services or the issues are working with can be found on our website www.sportingchanceclinic.com or by telephoning our offices on 0870 220 0714.

Outreach

The charity works closely with the player welfare structures within professional sport to create easy and confidential access to those seeking support. The charity will also promote confidential access to the charity's services via social media, player workshops and our website.

Educational Seminars

The Sporting Chance Clinic Education Department offers a range of seminars and workshops that are tailored to the audience. The Charity holds contracts to provide education with: The Premier League and League Football Education, Women's Super-League and the FA in football, with Rugby Leagues Cares in Rugby, The National Jockeys School and the Professional Jockey Association in horseracing and across sport in Northern Ireland through Sport Northern Ireland. The charity also provides education seminars to our other stakeholders in Darts, Cricket, Tennis and Squash when requested.

Education seminars cover the main themes of the Charity's work covering topics including emotional wellbeing and mental health. Seminars can be tailored to focus on specific behaviours or symptoms that indicate or can lead to poor mental health such as gambling, substance use including alcohol and social media use. Seminars are clinically informed and offer a high level of information appropriate to the age of the participants, a self-reflective process for the audience. Sporting Chance will also include a "Player's Story" when appropriate. The player's story is told by a retired or current sports person that has experienced issues discussed in the main presentation and has now found a solution.

The charity also provides education to the staff of our stakeholders and clubs on topics relating to working with elite and professional sport participants and creating environments that encourage good mental health.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The Trustees are satisfied with the performance and state of the Charity. Total funds are represented by unrestricted funds. Strenuous efforts have been made to increase funding so that additional skills can be employed to broaden and deepen the scope of work carried out. A major aim has been to create surpluses that allow a reserve to be created against future working capital requirements and it has long been the charity's intention to expand the brand, services and support to more sports, more clients and to wider geographical areas, all of which require investment.

The Trustees regularly examine the Charity's requirements and the need to maintain a reserve to fund both expansion and any change to the timing and size of income. To date, the funds arising have only been sufficient to leave as a reserve. If in the future an excess arises over and above the short-term funding requirements the trustees will consider appropriating this to a separately designated fund.

Principal funding sources

The Sporting Chance Clinic Charity has relationships with over ten sports and twenty stakeholders. The Professional Footballers' Association provides the largest amount of funding being annual core funding in 2023 of £443,750 (2022: £425,000). This includes an element of funding for their members and ex-members to be supplied with one-to-one therapy, mentoring and support, and residential rehabilitation treatment. During the year the Football Association provided core funding of £118,752 (2022: £125,000).

The Trustees consider the above core funding to represent unrestricted donations for use by the Charity in its charitable activities.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy and objectives

Up until now there have been insufficient funds to allow for the long term investment so surplus funds have been kept in a bank deposit account. The Trustees have discussed the level of reserves required and aim to have at least 6 months of operating costs be covered by the level of reserves and cash held.

Plans for future periods

The Charity is established as the country's main provider of mental health services to individuals who participate in professional sport. We will be focused on increasing our influence to inform and improve the landscape that creates the working environment for current and retired professional and elite sport participants. We will continue to promote our work and services globally. The Charity is committed to the continued development of therapeutic services and education content that is clinically informed and offers meaningful change to those we serve. We will continue to develop and expand relationships with existing stakeholders with a view to offering services to more individuals within the existing sports we serve. We will also offer existing services and expertise to other stakeholders and sports with a view to increasing the charity's reach.

The charities mission is "When any sports person has the courage to reach out for support with an emotional or mental health concern, there must be support available. The support must be professional, confidential and safe - Sporting Chance can be that place".

Structure, governance and management

The Sporting Chance Clinic is a company limited by guarantee, incorporated on 6th February 2001 and registered as a Charity on 26th March 2001.

The company established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G A R Ball
Ms A Collis
Mr L Elias
Mr A Leslie
Mr M Muijen
Ms K Legg

Recruitment and appointment of trustees

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees possess significant business skills which collectively and individually provide expertise in all areas.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustees meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety of staff, clients and visitors.

Organisational Structure

The day to day operation of the Charity is delegated to the chief executive, Colin Bland, who is in regular contact with the Trustees about matters arising. The CEO meets with the Chair of Trustees weekly and he and the COO, Shellie Heather, meet with the full board on a quarterly basis. The COO also meets with the Chair for monthly reviews of the charity's finances.

If necessary, the individual skills of the trustees are called upon if needed for particular assignments or operations.

Induction and training of new trustees

Most Trustees are already familiar with the practical work of the Charity, having had access to literature and detailed discussions at meetings of the work undertaken and holding similar positions on other charities. Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the Charity and the context within which it operates.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

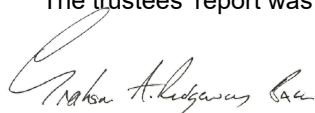
Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

The trustees' report was approved by the Board of Trustees.



Mr G A R Ball
Chair of Trustees

Date: 24th September 2024

THE SPORTING CHANCE CLINIC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of The Sporting Chance Clinic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Opinion

We have audited the financial statements of The Sporting Chance Clinic (the 'trust') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- . we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including The Companies Act and the Charities Act 2011;
- . we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- . we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- . we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.
- corroborating the business rationale for transactions outside the normal course of business.

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

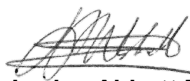
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC



Mr Jordan Abbott BSc ACA (Senior Statutory Auditor)
for and on behalf of Sumer Audit

25/09/2024
.....

Chartered Accountants
Statutory Auditor

Sumer Audit
Piper House
4 Dukes Court
Bognor Road
Chichester
PO19 8FX

Sumer Audit is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Sumer Audit is a trading name of Sumer Auditco Limited.

THE SPORTING CHANCE CLINIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	137,668	62,142
Charitable activities	4	1,783,505	1,607,029
Investments	5	343	128
Total income		<u>1,921,516</u>	<u>1,669,299</u>
Expenditure on:			
Raising funds	6	45,009	10,178
Charitable activities	7	1,713,370	1,656,784
Other expenditure	13	40,272	-
Total expenditure		<u>1,798,651</u>	<u>1,666,962</u>
Net income and movement in funds		122,865	2,337
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>707,683</u>	<u>705,346</u>
Fund balances at 31 December 2023		<u>830,548</u>	<u>707,683</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SPORTING CHANCE CLINIC

BALANCE SHEET

AS AT 31 DECEMBER 2023

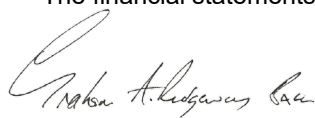
	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		1,444,242		519,640
Current assets					
Debtors	16	197,807		161,229	
Cash at bank and in hand		255,984		258,010	
		453,791		419,239	
Creditors: amounts falling due within one year	18	(295,150)		(231,196)	
Net current assets			158,641		188,043
Total assets less current liabilities			1,602,883		707,683
Creditors: amounts falling due after more than one year	19	(772,335)			-
Net assets			830,548		707,683
The funds of the trust					
Unrestricted funds	21		830,548		707,683
			830,548		707,683

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 24th September 2024


Mr G A R Ball
Chair of Trustees

Company registration number 1085817 (England and Wales)

THE SPORTING CHANCE CLINIC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	23		161,161		247,809
Investing activities					
Purchase of tangible fixed assets		(951,391)		(389,858)	
Investment income received		343		128	
Net cash used in investing activities			(951,048)		(389,730)
Financing activities					
Proceeds from new bank loans		787,861		-	
Net cash generated from/(used in) financing activities			787,861		-
Net decrease in cash and cash equivalents			(2,027)		(141,921)
Cash and cash equivalents at beginning of year			258,010		399,931
Cash and cash equivalents at end of year			255,984		258,010

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Sporting Chance Clinic is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 19 Broxhead House, 60 Barbados Road, Bordon, Hampshire, GU35 0FX, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a received basis.

Legacies are recognised on receipt or otherwise if The Sporting Chance Clinic has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Core funding is accounted for on a receivables basis when the Charity has entitlement to the funds.

Interest on funds held is included when receivable.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on cost
Leasehold land and buildings	10% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The useful life of assets

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The key area of judgement or estimation uncertainty is the useful life of assets which is an estimation.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	137,668	62,142
Donations and gifts		
Other	137,668	62,142
	137,668	62,142

4 Charitable activities

	Therapy and Rehabilitation	Education Seminars	Total 2023	Therapy and Rehabilitation	Education Seminars	Total 2022
	2023	2023		2022	2022	
	£	£	£	£	£	£
Sales within charitable activities	846,959	161,244	1,008,203	700,548	151,164	851,712
Performance related grants	775,302	-	775,302	755,317	-	755,317
	1,622,261	161,244	1,783,505	1,455,865	151,164	1,607,029
Performance related grants						
The Professional Footballers' Association	443,750	-	443,750	425,000	-	425,000
The Football Association	118,752	-	118,752	125,000	-	125,000
The Rugby Football League	-	-	-	24,871	-	24,871
The Professional Dart Players Association	13,750	-	13,750	12,813	-	12,813
The Professional Cricketers Association	84,300	-	84,300	74,300	-	74,300
The Professional Jockeys Association	37,500	-	37,500	22,500	-	22,500
The FA National Teams	77,250	-	77,250	70,833	-	70,833
Other	-	-	-	-	-	-
	775,302	-	775,302	755,317	-	755,317

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	343	128

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	45,009	10,178

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	587,968	582,945
Depreciation and impairment	26,788	27,368
Rent and rates	23,926	40,400
Counsellor network	566,215	569,496
Utilities and laundry	10,266	8,732
Repairs and maintenance	54,164	21,574
Insurance	26,665	26,050
Motor vehicle expenses	8,638	10,659
Travel and subsistence	39,662	46,633
Sundry expenses	3,119	1,574
Telephone	14,752	16,132
Other office costs	49,714	39,479
Therapy and treatment consultants	198,992	190,534
Education seminars	67,276	54,474
	1,678,145	1,636,050
Share of support and governance costs (see note 9)		
Governance	35,225	20,734
	1,713,370	1,656,784
Analysis by fund		
Unrestricted funds	1,713,370	1,656,784

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable Activities

Charitable activities

9 Support costs allocated to activities

	2023 £	2022 £
Governance costs	35,225	20,734
Analysed between:		
Charitable activities	35,225	20,734

10 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,550	6,516
Depreciation of owned tangible fixed assets	26,788	27,368

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	11	10
Employment costs	2023 £	2022 £
Wages and salaries	517,133	505,585
Social security costs	55,389	55,372
Other pension costs	15,446	21,988
	587,968	582,945

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£80,000 to £89,999	1	1
£110,000+	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	204,310	202,680

The Key Management of the Charity comprise of the Trustees, the Chief Executive Officer and the Deputy Chief Executive Officer. The above remuneration comprises of all emoluments paid to the Key Management personnel during the year.

There were no related party transactions during either year.

13 Other

	Unrestricted funds 2023	Unrestricted funds 2022
Financing costs	40,272	-
	40,272	-

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2023	521,612	47,140	82,146	650,898
Additions	951,391	-	-	951,391
At 31 December 2023	1,473,003	47,140	82,146	1,602,289
Depreciation and impairment				
At 1 January 2023	33,913	32,998	64,348	131,259
Depreciation charged in the year	13,175	4,714	8,899	26,788
At 31 December 2023	47,088	37,712	73,247	158,047
Carrying amount				
At 31 December 2023	1,425,915	9,428	8,899	1,444,242
At 31 December 2022	487,700	14,142	17,798	519,640

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	67,352	151,686
Prepayments and accrued income	130,455	9,543
	197,807	161,229

17 Loans and overdrafts

	2023 £	2022 £
Bank loans	787,861	-
Payable within one year	15,526	-
Payable after one year	772,335	-

The long-term loans are secured by fixed charges over freehold property.

On 28 April 2023 Sporting Chance Clinic drew down on a mortgage of £798,000 secured on their Freehold Property, Crouch Cottage, Champneys Forest Mere, Liphook GU30 7JQ. The mortgage has a 25 year term at an interest rate of 6.31%.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	17	15,526	-
Other taxation and social security		32,991	24,806
Trade creditors		1,555	5,008
Other creditors		10,837	7,356
Accruals and deferred income		234,241	194,026
		<u>295,150</u>	<u>231,196</u>

19 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	17	772,335	-
		<u>772,335</u>	<u>-</u>

20 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	15,446	21,988
	<u>15,446</u>	<u>21,988</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Sporting Chance Benevolent Fund	4,245	40	-	-	4,285
General funds	703,438	1,921,476	(1,798,651)	-	826,263
	<u>707,683</u>	<u>1,921,516</u>	<u>(1,798,651)</u>	<u>-</u>	<u>830,548</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Sporting Chance Benevolent Fund	9,787	8	-	(5,550)	4,245
General funds	695,559	1,669,291	(1,666,962)	5,550	703,438
	<u>705,346</u>	<u>1,669,299</u>	<u>1,666,962</u>	<u>-</u>	<u>707,683</u>

The sum of the Benevolent Fund is directly related to the donations received. The Fund is in place to support current or retired professional/elite sports persons who require the charities support and have no access to such services through another professional body or union connected to their sport. Qualifying individuals are required to demonstrate that they are unable to fully fund or contribute to the cost of treatment required, and that they have explored and have a good reason why statutory or self-help services are not suitable

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

23 Cash generated from operations	2023 £	2022 £
Surplus for the year	122,866	2,337
Adjustments for:		
Investment income recognised in statement of financial activities	(343)	(128)
Depreciation and impairment of tangible fixed assets	26,788	27,368
Movements in working capital:		
(Increase)/decrease in debtors	(36,578)	142,168
Increase in creditors	48,428	76,064
Cash generated from operations	<u>161,161</u>	<u>247,809</u>

24 Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	258,010	(2,026)	255,984
Loans falling due within one year	-	(15,526)	(15,526)
Loans falling due after more than one year	-	(772,335)	(772,335)
	<u>258,010</u>	<u>(789,887)</u>	<u>(531,877)</u>

THE SPORTING CHANCE CLINIC

England & Wales - Charity number 1085817

Accounts

Charity registration number 1085817

Company registration number 04154243 (England and Wales)

THE SPORTING CHANCE CLINIC
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE SPORTING CHANCE CLINIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G A R Ball Ms A Collis Mr L Elias Mr A Leslie Mr M Muijen Ms K Legg
Secretary	Mrs S Heather
Charity number	1085817
Company number	04154243
Registered office	Unit 19 Broxhead House 60 Barbados Road Bordon Hampshire UK GU35 0FX
Auditor	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester PO19 8FX
Bankers	Barclays Bank Plc 6 Clarence Street Kingston Upon Thames KT1 1NY

THE SPORTING CHANCE CLINIC

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THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objective of The Sporting Chance Clinic is to provide confidential access to therapeutic services for those engaged in professional and elite sport.

This includes:

Providing a pathway to our national network of counsellors and therapists for individuals presenting with emotional and mental health issues.

A residential services for addictive disorders treating individuals who present with alcoholism, drug dependency or compulsive gambling issues. This service combines a recognised model of residential treatment for addictions with an episode of one-to-one therapy that extends beyond the residential stay. Participants will also partake in a physical wellbeing program to suit their needs.

Sporting Chance Clinic also has an education department that offers seminars and workshops to our stakeholders and participants in sport addressing emotional welfare issues.

Sporting Chance Clinic provide advice and training to our stakeholders and their clubs in creating a safe sporting environment that encourages good mental health.

Public Benefit

The Charity's ethos offers a holistic approach encouraging good emotional well-being and mental health for those engaged in professional and elite sport. We aim to provide professional, safe and confidential services for those in need of support. The charity strives to make the workplaces of professional sports participants emotionally safe and create pathways for those in need accessible.

We have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Charitable activities

The main areas of charitable activity are one-to-one counselling and therapy offered either through Sporting Chance Clinic's in-house team of therapists or via its national network of associates. All individuals providing these services have been vetted as appropriate and qualified by Sporting Chance Clinic.

The charity has a residential facility that offers treatment programmes for those suffering with addiction, it offers a range of treatment episodes. Individuals are assessed as to which programme will suit their needs. All clients who attend residential treatment are offered ongoing support through one-to-one counselling and online support groups.

The charity runs on-line recovery meetings for Sporting Chance clients addressing substance use including alcohol, drugs and/or gambling addiction.

The charity provides educational seminars and workshops to professional sports clubs and sporting bodies across all age groups on topics of emotional well-being, lifestyle and addiction.

The charity works with governing bodies, leagues and clubs to create frameworks and processes that encourages good mental health.

Advice and information about services or the issues we are working with can be found on our website www.sportingchanceclinic.com or by telephoning our offices on 0870 220 0714.

Outreach

The charity works closely with the player welfare structures within professional sport to create easy and confidential access to those seeking support. The charity will also promote confidential access to the charity's services via social media, player workshops and our web-site.

Educational Seminars

The Sporting Chance Clinic Education Department offers a range of seminars and workshops that are tailored to the audience. The Charity holds contracts to provide education with; The Premier League and League Football Education, Women's Super-League and the FA in football, with Rugby Leagues Cares in Rugby, The National Jockeys School and the Professional Jockey Association in horseracing and across sport in Northern Ireland through Sport Northern Ireland. The charity also provides education seminars to our other stakeholders in Darts, Cricket, Tennis and Squash when requested.

Education seminars cover the main themes of the Charity's work covering topics including emotional wellbeing and mental health. Seminars can be tailored to focus on specific behaviours or symptoms that indicate or can lead to poor mental health such as gambling, substance use including alcohol and social media use. Seminars are clinically informed and offer a high level of information appropriate to the age of the participants, a self-reflective process for the audience. Sporting Chance will also include a "Player's Story" when appropriate. The player's story is told by a retired or current sports person that has experienced issues discussed in the main presentation and has now found a solution.

The charity also provides education to the staff of our stakeholders and clubs on topics relating to working with elite and professional sport participants and creating environments that encourage good mental health.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The Trustees are satisfied with the performance and state of the Charity. Total funds are represented by unrestricted funds. Strenuous efforts have been made to increase funding so that additional skills can be employed to broaden and deepen the scope of work carried out. A major aim has been to create surpluses that allow a reserve to be created against future working capital requirements and it has long been the charity's intention to expand the brand, services and support to more sports, more clients and to wider geographical areas, all of which require investment.

The Trustees regularly examine the Charity's requirements and the need to maintain a reserve to fund both expansion and any change to the timing and size of income. To date, the funds arising have only been sufficient to leave as a reserve. If in the future an excess arises over and above the short-term funding requirements the trustees will consider appropriating this to a separately designated fund.

Principal funding sources

The Sporting Chance Clinic Charity has relationships with over ten sports and twenty stakeholders. The Professional Footballers' Association provides the largest amount of funding being annual core funding in 2022 of £425,000 (2021: £425,000). This includes an element of funding for their members and ex-members to be supplied with one-to-one therapy, mentoring and support, and residential rehabilitation treatment. During the year the Football Association provided core funding of £125,000 (2021: £125,000).

The Trustees considers the above core funding to represent unrestricted donations for use by the Charity in its charitable activities.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy and objectives

Up until now there have been insufficient funds to allow for long term investment so surplus funds have been kept in a bank deposit account. The Trustees have discussed the level of reserves required and aim to have at least 6 months of operating costs be covered by the level of reserves and cash held.

Plans for future periods

The Charity is established as the country's main provider of mental health services to individuals who participate in professional sport. We will be focussed on increasing our influence to inform and improve the landscape that creates the working environment for current and retired professional and elite sport participants. We will continue to promote our work and services globally. The Charity is committed to the continued development of therapeutic services and education content that is clinically informed and offers meaningful change to those we serve. We will continue to develop and expand relationships with existing stakeholders with a view to offering services to more individuals within the existing sports we serve. We will also offer existing services and expertise to other stakeholders and sports with a view to increasing the charity's reach.

The charities mission is "When any sports person has the courage to reach out for support with an emotional or mental health concern, there must be support available. The support must be professional, confidential and safe - Sporting Chance can be that place".

Structure, governance and management

The Sporting Chance Clinic is a company limited by guarantee, incorporated on 6th February 2001 and registered as a Charity on 26th March 2001.

The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G A R Ball
Ms A Collis
Mr L Elias
Mr A Leslie
Mr M Muijen
Ms K Legg

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees possess significant business skills which collectively and individually provide expertise in all areas.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustees meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety of staff, clients and visitors.

Organisational Structure

The day to day operation of the Charity is delegated to the chief executive, Colin Bland, who is in regular contact with the Trustees about matters arising. If necessary the individual skills of the trustees are called upon if needed for particular assignments or operations.

Induction and training of new trustees

Most Trustees are already familiar with the practical work of the Charity having had access to literature and detailed discussions at meetings of the work undertaken and, in some cases, holding similar positions on other charities. Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the Charity and the context within which it operates.

Auditor

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr A Leslie

Trustee

Date: 23/8/23

THE SPORTING CHANCE CLINIC

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of The Sporting Chance Clinic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Opinion

We have audited the financial statements of The Sporting Chance Clinic (the 'trust') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- . we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including The Companies Act and the Charities Act 2011;
- . we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- . we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- . we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.
- corroborating the business rationale for transactions outside the normal course of business.

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC



Mr Jordan Abbott BSc ACA (Senior Statutory Auditor)
for and on behalf of

05/09/2023

.....

Chartered Accountants
Statutory Auditor

Jones Avens Limited
Piper House
4 Dukes Court
Bognor Road
Chichester
PO19 8FX

is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE SPORTING CHANCE CLINIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	62,142	8,436
Charitable activities	4	1,607,029	1,528,252
Investments	5	128	15
Total income		1,669,299	1,536,703
<u>Expenditure on:</u>			
Raising funds	6	10,178	1,093
Charitable activities	7	1,656,784	1,483,454
Other	11	-	378
Total expenditure		1,666,962	1,484,925
Net income for the year/ Net movement in funds		2,337	51,778
Fund balances at 1 January 2022		705,346	653,568
Fund balances at 31 December 2022		707,683	705,346

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SPORTING CHANCE CLINIC

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		519,640		157,150
Current assets					
Debtors	14	161,229		303,397	
Cash at bank and in hand		258,010		399,931	
		419,239		703,328	
Creditors: amounts falling due within one year	15	(231,196)		(155,132)	
Net current assets			188,043		548,196
Total assets less current liabilities			707,683		705,346
Income funds					
<u>Unrestricted funds</u>					
Designated funds	17	4,245		9,787	
General unrestricted funds		703,438		695,559	
			707,683		705,346
			707,683		705,346

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

The financial statements were approved by the Trustees on 23/8/23



Mr A Leslie
Trustee

Company registration number 1085817

THE SPORTING CHANCE CLINIC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		247,809		43,538
Investing activities					
Purchase of tangible fixed assets		(389,858)		(52,397)	
Investment income received		128		15	
Net cash used in investing activities			(389,730)		(52,382)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(141,921)		(8,844)
Cash and cash equivalents at beginning of year			399,931		408,775
Cash and cash equivalents at end of year			258,010		399,931

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Sporting Chance Clinic is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 19 Broxhead House, 60 Barbados Road, Bordon, Hampshire, GU35 0FX, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a received basis.

Legacies are recognised on receipt or otherwise if The Sporting Chance Clinic has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Core funding is accounted for on a receivables basis when the Charity has entitlement to the funds.

Interest on funds held is included when receivable.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on cost
Leasehold land and buildings	10% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The useful life of assets

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The key area of judgement or estimation uncertainty is the useful life of assets which is an estimation.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	62,142	8,436
Donations and gifts		
Other	62,142	8,436
	62,142	8,436

4 Charitable activities

	Therapy and Rehabilitation	Education Seminars	Total 2022	Therapy and Rehabilitation	Education Seminars	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Sales within charitable activities	700,548	151,164	851,712	468,865	187,170	656,035
Performance related grants	755,317	-	755,317	872,217	-	872,217
	1,455,865	151,164	1,607,029	1,341,082	187,170	1,528,252
Performance related grants						
The Professional Footballers' Association	425,000	-	425,000	425,000	-	425,000
The Football Association	125,000	-	125,000	155,000	-	155,000
The Rugby Football League	24,871	-	24,871	130,000	-	130,000
The Professional Dart Players Association	12,813	-	12,813	12,500	-	12,500
The Professional Cricketers Association	74,300	-	74,300	74,300	-	74,300
The Professional Jockeys Association	22,500	-	22,500	48,750	-	48,750
The FA National Teams	70,833	-	70,833	26,667	-	26,667
Other	-	-	-	-	-	-
	755,317	-	755,317	872,217	-	872,217

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	128	15

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	10,178	1,093
	10,178	1,093

7 Charitable activities

	2022	2021
	£	£
Staff costs	582,945	523,874
Depreciation and impairment	27,368	37,450
Rent and rates	40,400	41,580
Counsellor network	569,496	516,371
Utilities and laundry	8,732	6,520
Repairs and maintenance	21,574	20,078
Insurance	26,050	18,612
Motor vehicle expenses	10,659	7,344
Travel and subsistence	46,633	34,824
Sundry expenses	1,574	2,620
Telephone	16,132	25,420
Other office costs	39,479	26,648
Therapy and treatment consultants	190,534	158,607
Education seminars	54,474	48,125
	1,636,050	1,468,073
Share of governance costs (see note 8)	20,734	15,381
	1,656,784	1,483,454

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Audit fees	-	6,516	6,516	5,586
Trustees meetings	-	6,566	6,566	1,427
Bookkeeping fees	-	6,452	6,452	7,368
Accountancy fees	-	1,200	1,200	1,000
	-	20,734	20,734	15,381
Analysed between Charitable activities	-	20,734	20,734	15,381

Governance costs includes payments to the auditors of £6,516 (2021- £5,586) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	10	11
Employment costs	2022 £	2021 £
Wages and salaries	505,585	459,871
Social security costs	55,372	48,681
Other pension costs	21,988	15,322
	582,945	523,874

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£70,000 to £79,999	-	1
£80,000 to £89,999	1	1
£100,000 to £109,999	-	1
£110,000+	1	-
	<u> </u>	<u> </u>

11 Other

	Total £ 2022	Unrestricted funds 2021
Net loss on disposal of tangible fixed assets	-	378
	<u> </u>	<u> </u>
	-	378
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost				
At 1 January 2022	131,754	47,140	82,146	261,040
Additions	389,858	-	-	389,858
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	521,612	47,140	82,146	650,898
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2022	20,737	28,284	54,869	103,890
Depreciation charged in the year	13,175	4,714	9,479	27,368
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	33,912	32,998	64,348	131,258
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2022	487,700	14,142	17,798	519,640
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	111,017	18,856	27,277	157,150
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	151,686	298,463
Prepayments and accrued income	9,543	4,934
	<u>161,229</u>	<u>303,397</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	24,806	13,600
Trade creditors	5,008	6,041
Other creditors	7,356	4,300
Accruals and deferred income	194,026	131,191
	<u>231,196</u>	<u>155,132</u>

16 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £21,988 (2021 - £15,322).

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Transfers	Balance at 1 January 2022	Incoming resources	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£
Sporting Chance Benevolent Fund	14,613	3	(4,829)	9,787	8	(5,550)	4,245
	<u>14,613</u>	<u>3</u>	<u>(4,829)</u>	<u>9,787</u>	<u>8</u>	<u>(5,550)</u>	<u>4,245</u>

The sum of the Benevolent Fund is directly related to the donations received. The Fund is in place to support current or retired professional/elite sports persons who require the charities support and have no access to such services through another professional body or union connected to their sport. Qualifying individuals are required to demonstrate that they are unable to fully fund or contribute to the cost of treatment required, and that they have explored and have a good reason why statutory or self-help services are not suitable

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18 Events after the reporting date

The property purchase previously disclosed took place on 28 April 2023.

We were offered the opportunity to buy the Crouch properties, that are used by the charity, as there is not an option to continue leasing from Champneys. Champneys have to sell the Crouch properties to keep within their terms of the business plan they have presented to their bank. We did search for alternatives, but the Board and Leadership Team are all in agreement that purchasing the properties is the correct course of action to ensure the continuing operation of the charity and the services we currently provide.

The agreed purchase price of the Crouch properties is £975,000. £798,000 of this is to be funded by way of a mortgage. The remainder is funded through the Charity's reserves.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	202,680	178,500

The Key Management of the Charity comprises the Trustees, the Chief Executive Officer and the Deputy Chief Executive Officer. The above remuneration comprises of all emoluments paid to the Key Management personnel during the year. No remuneration or benefits are paid or provided to or for the Trustees, or anyone connected to them.

There were no related party transactions during either year.

20 Cash generated from operations	2022 £	2021 £
Surplus for the year	2,337	51,778
Adjustments for:		
Investment income recognised in statement of financial activities	(128)	(15)
(Gain)/loss on disposal of tangible fixed assets	-	378
Depreciation and impairment of tangible fixed assets	27,368	37,450
Movements in working capital:		
Decrease/(increase) in debtors	142,168	(49,895)
Increase in creditors	76,064	3,842
Cash generated from operations	247,809	43,538

21 Analysis of changes in net funds

The trust had no debt during the year.

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THE SPORTING CHANCE CLINIC

England & Wales - Charity number 1085817

Accounts

Charity registration number 1085817

Company registration number 041542431085817 (England and Wales)

THE SPORTING CHANCE CLINIC
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE SPORTING CHANCE CLINIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G A R Ball	
	Ms A Collis	
	Mr L Elias	
	Mr A Leslie	(Appointed 25 February 2021)
	Mr M Muijen	(Appointed 25 February 2021)
	Ms K Legg	(Appointed 25 February 2021)
Secretary	Mrs S Heather	
Charity number	1085817	
Company number	04154243	
Registered office	Unit 19, Broxhead House 60 Barbados Road Bordon Hampshire UK GU35 0FX	
Auditor	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester PO19 8FX	
Bankers	Barclays Bank Plc 6 Clarence Street Kingston Upon Thames KT1 1NY	

THE SPORTING CHANCE CLINIC

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Statement of cash flows	12
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THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objective of The Sporting Chance Clinic is to provide confidential access to therapeutic services for those engaged in professional and elite sport.

This includes:

Providing a pathway to our national network of counsellors and therapists for individuals presenting with emotional and mental health issues.

A residential services for addictive disorders treating individuals who present with alcoholism, drug dependency or compulsive gambling issues. This service combines a recognised model of residential treatment for addictions with an episode of one-to-one therapy that extends beyond the residential stay. Participants will also partake in a physical wellbeing program to suit their needs.

Sporting Chance Clinic also has an education department that offers seminars and workshops to our stakeholders and participants in sport addressing emotional welfare issues.

Sporting Chance Clinic provide advice and training to our stakeholders and their clubs in creating a safe sporting environment that encourages good mental health.

Public Benefit

The Charity's ethos offers a holistic approach encouraging good emotional well-being and mental health for those engaged in professional and elite sport. We aim to provide professional, safe and confidential services for those in need of support. The charity strives to make the workplaces of professional sports participants emotionally safe and create pathways for those in need accessible.

We have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Charitable activities

The main areas of charitable activity are one-to-one counselling and therapy offered either through Sporting Chance Clinic's in-house team of therapists or via its national network of associates. All individuals providing these services have been vetted as appropriate and qualified by Sporting Chance Clinic.

The charity has a residential facility that offers treatment programmes for those suffering with addiction, it offers a range of treatment episodes. Individuals are assessed as to which programme will suit their needs. All clients who attend residential treatment are offered ongoing support through one-to-one counselling and online support groups.

The charity provides educational seminars and workshops to professional sports clubs and sporting bodies across all age groups on topics of emotional well-being, lifestyle and addiction.

The charity works with governing bodies, leagues and clubs to create frameworks and processes that encourages good mental health.

Advice and information about services or the issues are are working with can be found on our website www.sportingchanceclinic.com or by telephoning our offices on 0870 220 0714.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Outreach

The charity works closely with the player welfare structures within professional sport to create easy and confidential access to those seeking support. The charity will also promote confidential access to the charity's services via social media, player workshops and our web-site.

Educational Seminars

The Sporting Chance Clinic Education Department offers a range of seminars and workshops that are tailored to the audience. The Charity holds contracts to provide education with; The Premier League and League Football Education. Women's Super-League and the FA in football, with Rugby Leagues Cares in Rugby., The National Jockeys School and the Professional Jockey Association in horseracing and across sport in Northern Ireland through Sport Northern Ireland. The charity also provides education seminars to our other stakeholders in Darts, Cricket, Tennis and Squash when requested.

Education seminars cover the main themes of the Charity's work covering topics including emotional wellbeing and mental health. Seminars can be tailored to focus on specific behaviours or symptoms that indicate or can lead to poor mental health such as gambling, substance use including alcohol and social media use. Seminars are clinically informed and offer a high level of information appropriate to the age of the participants, a self-reflective process for the audience. Sporting Chance will also include a "Player's Story" when appropriate. The player's story is told by a retired or current sports person that has experienced issues discussed in the main presentation and has now found a solution.

The charity also provides education to the staff of our stakeholders and clubs on topics relating to working with elite and professional sport participants and creating environments that encourage good mental health.

Financial review

The Trustees are satisfied with the performance and state of the Charity. Total funds increased by £51,778 (2020: £97,567) with the charity once again making a healthy surplus for the year. Total reserves at the end of the year were £705,346 (2020: £653,568). Total funds are represented by unrestricted funds. Strenuous efforts have been made to increase funding so that additional skills can be employed to broaden and deepen the scope of work carried out. A major aim has been to create surpluses that allow a reserve to be created against future working capital requirements and it has long been the charity's intention to expand the brand, services and support to more sports, more clients and to wider geographical areas, all of which require investment.

The Trustees regularly examine the Charity's requirements and the need to maintain a reserve to fund both expansion and any change to the timing and size of income. To date, the funds arising have only been sufficient to leave as a reserve. If in the future an excess arises over and above the short-term funding requirements the trustees will consider appropriating this to a separately designated fund.

Principal funding sources

The principal funding source for The Sporting Chance Clinic Charity is The Professional Footballers' Association that provided annual core funding in 2021 of £425,000 (2020: £425,000). This includes an element of funding for their members and ex-members to be supplied with one-to-one therapy, mentoring and support, residential rehabilitation treatment.

During the year the Football Association provided core funding of £155,000 (2020: £125,000) and the Rugby Football League provided core funding of £97,500 (2020: £105,000).

The Trustees considers the above core funding to represent unrestricted donations for use by the Charity in its charitable activities.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Investment policy and objectives

Up until now there have been insufficient funds to allow for the long term investment so surplus funds have been kept in a bank deposit account. The Trustees have discussed the level of reserves required and aim to have at least 6 months of operating costs be covered by the level of reserves and cash held.

Plans for future periods

The Charity is established as the country's main provider of mental health services to individuals who participate in professional sport. We will be focused on cementing our infrastructure with regards to staffing needs and establishing processes that can be replicated in a global landscape. We will continue to develop and expand relationships with existing stakeholders with a view to offering services to more individuals within the existing sports we serve. We will also offer existing services and expertise to other stakeholders and sports with a view to increasing the charities reach.

The charities mission is "The when any sports person has the courage to reach out for support with an emotional or mental health concern, there must be support available. The support must be professional, confidential and safe - Sporting Chance can be that place".

Covid-19

Due to the lockdown restrictions imposed in March 2020 as a result of the Covid-19 global pandemic, Sporting Chance was forced to close its residential clinic in Liphook, re-opening between August 2020 and October 2020 before being forced to close again in November 2020. The clinic has just re-opened with the first residential intake of 2021 beginning their treatment on 7 June 2021.

This has had an impact on our residential operations as we have been able to support potential residential clients remotely, or in the most serious cases, we have made agreements with other providers who are classed as medical facilities (and as such have been allowed to remain open) who have taken residential referrals from us during this period.

All staff have been working from home since lockdown was imposed. We opened up all locations between July and November 2020, but closed again when new lockdown restrictions were imposed. We began a gradual opening of offices in April 2021 and all staff have now returned to their usual workplace. Our triage and counselling service has not been negatively impacted by lockdown, all therapists moved to delivering therapy through remote platforms like Microsoft Teams, Zoom, Skype, FaceTime and telephone when lockdown was imposed. For those who were in treatment with therapists or new clients wishing to access support a full service is available however, therapy sessions are being delivered remotely as described above.

For our Education Department, all club face-to-face presentations have ceased. This has changed the focus of this department's work; however, they remain active and are using their time well. They have taken on the external comms work, which was previously sub-contracted and have developed a whole new concept and approach with regards to the charity's gambling offer, this was launched in September. Alongside this they continue to develop work themes for stakeholders. They have pro-actively been in contact with all stakeholders' education departments and are working with them to meet their needs. We have been developing virtual/online resources and have delivered webinars in place of 'in-house' delivery.

We have been assured that our funding is secure and the services we provide will be vital as people start to return to 'normal'. We do not anticipate any reduction in funding in the near future, but we are aware that the income of some of our stakeholders has been negatively impacted by Covid-19 and despite assurances that our funding is secure, we cannot predict how we may be affected in the future.

We have not taken any of the support on offer from the UK Government as we did not feel it was appropriate to furlough any staff as all roles were (and continue to be) very busy and we had not had any reduction in income.

Since the lifting of Covid restrictions in mid-2021, all Sporting Chance services have been fully open and operational and our staff are back working in their office locations and delivering education seminars in a face-to-face setting.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Sporting Chance Clinic is a company limited by guarantee, incorporated on 6th February 2001 and registered as a Charity on 26th March 2001.

The company established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G A R Ball

Ms A Collis

Mr L Elias

Mr A Leslie

Mr M Muijen

Ms K Legg

Mr I Ridley

(Appointed 25 February 2021)

(Appointed 25 February 2021)

(Resigned 20 January 2021)

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees possess significant business skills which collectively and individually provide expertise in all areas.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustees meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety of staff, clients and visitors.

Organisational Structure

The day to day operation of the Charity is delegated to the chief executive, Colin Bland, who is in regular contact with the Trustees about matters arising. If necessary the individual skills of the trustees are called upon if needed for particular assignments or operations.

Induction and training of new trustees

Most Trustees are already familiar with the practical work of the Charity having had access to literature and detailed discussions at meetings of the work undertaken and holding similar positions on other charities. Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the Charity and the context within which it operates.

THE SPORTING CHANCE CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees, who are also the directors of The Sporting Chance Clinic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr G A R Ball

Trustee

Date: 13.09.22.....

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Opinion

We have audited the financial statements of The Sporting Chance Clinic (the 'trust') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- . we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including The Companies Act and the Charities Act 2011;
- . we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- . we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- . we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.
- corroborating the business rationale for transactions outside the normal course of business.

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Jordan Abbott BSc ACA (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

13/09/2022

Chartered Accountants
Statutory Auditor

Piper House
4 Dukes Court
Bognor Road
Chichester
PO19 8FX

THE SPORTING CHANCE CLINIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC

Jones Avens Limited is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE SPORTING CHANCE CLINIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	8,436	3,543
Charitable activities	4	1,528,252	1,507,940
Investments	5	15	256
Total income		1,536,703	1,511,739
<u>Expenditure on:</u>			
Raising funds	6	1,093	6,749
Charitable activities	7	1,483,454	1,407,423
Other	11	378	-
Total expenditure		1,484,925	1,414,172
Net income for the year/ Net movement in funds		51,778	97,567
Fund balances at 1 January 2021		653,568	556,001
Fund balances at 31 December 2021		705,346	653,568

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SPORTING CHANCE CLINIC

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		157,150		142,581
Current assets					
Debtors	13	303,397		253,502	
Cash at bank and in hand		399,931		408,775	
		<u>703,328</u>		<u>662,277</u>	
Creditors: amounts falling due within one year	14	<u>(155,132)</u>		<u>(151,290)</u>	
Net current assets			548,196		510,987
Total assets less current liabilities			<u>705,346</u>		<u>653,568</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	9,787		14,613	
General unrestricted funds		<u>695,559</u>		<u>638,955</u>	
			705,346		653,568
			<u>705,346</u>		<u>653,568</u>

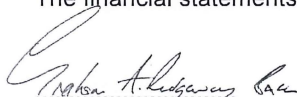
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.09.22



Mr G A R Ball
Trustee

Company registration number 1085817

THE SPORTING CHANCE CLINIC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	19		43,538		65,737
Investing activities					
Purchase of tangible fixed assets		(52,397)		(123,906)	
Investment income received		15		256	
Net cash used in investing activities			(52,382)		(123,650)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(8,844)		(57,913)
Cash and cash equivalents at beginning of year			408,775		466,688
Cash and cash equivalents at end of year			399,931		408,775

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Sporting Chance Clinic is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 19, Broxhead House, 60 Barbados Road, Bordon, Hampshire, GU35 0FX, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a received basis.

Legacies are recognised on receipt or otherwise if The Sporting Chance Clinic has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Core funding is accounted for on a receivables basis when the Charity has entitlement to the funds.

Interest on funds held is included when receivable.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on cost
Leasehold land and buildings	10% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The useful life of assets

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The key area of judgement or estimation uncertainty is the useful life of assets which is an estimation.

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	8,436	3,543
Donations and gifts		
Other	8,436	3,543
	8,436	3,543

4 Charitable activities

	Therapy and Rehabilitation	Education Seminars	Total	Therapy and Rehabilitation	Education Seminars	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Sales within charitable activities	468,865	187,170	656,035	603,650	149,740	753,390
Performance related grants	872,217	-	872,217	754,550	-	754,550
	1,341,082	187,170	1,528,252	1,358,200	149,740	1,507,940

Performance related grants

The Professional Footballers' Association	425,000	-	425,000	425,000	-	425,000
The Football Association	155,000	-	155,000	125,000	-	125,000
The Rugby Football League	130,000	-	130,000	105,000	-	105,000
The Professional Dart Players Association	12,500	-	12,500	12,500	-	12,500
The Professional Cricketers Association	74,300	-	74,300	74,300	-	74,300
The Professional Jockeys Association	48,750	-	48,750	12,500	-	12,500
The FA National Teams	26,667	-	26,667	250	-	250
Other	-	-	-	-	-	-
	872,217	-	872,217	754,550	-	754,550

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	15	256

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,093	6,749
	1,093	6,749

7 Charitable activities

	2021	2020
	£	£
Staff costs	523,874	519,771
Depreciation and impairment	37,450	19,383
Rent and rates	41,580	39,989
Counsellor network	516,371	563,403
Utilities and laundry	6,520	7,101
Repairs and maintenance	20,078	22,923
Insurance	18,612	8,781
Motor vehicle expenses	7,344	12,816
Travel and subsistence	34,824	23,719
Sundry expenses	2,620	605
Telephone	25,420	12,392
Other office costs	26,648	6,415
Therapy and treatment consultants	158,607	103,881
Education seminars	48,125	36,083
	1,468,073	1,377,262
Share of governance costs (see note 8)	15,381	30,161
	1,483,454	1,407,423

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Audit fees	-	5,586	5,586	7,500
Legal/inspection fees	-	-	-	15,821
Trustees meetings	-	1,427	1,427	-
Bookkeeping fees	-	7,368	7,368	6,840
Accountancy fees	-	1,000	1,000	-
	-	15,381	15,381	30,161
Analysed between Charitable activities	-	15,381	15,381	30,161

Governance costs includes payments to the auditors of £5,586 (2020- £7,500) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	11	10
Employment costs	2021 £	2020 £
Wages and salaries	459,871	459,962
Social security costs	48,681	48,438
Other pension costs	15,322	11,371
	523,874	519,771

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021 Number	2020 Number
£60,000 to £69,999	-	1
£80,000 to £89,999	-	1
£70,000 to £79,999	1	-
£100,000 to £109,999	1	-
	<u>1</u>	<u>-</u>

11 Other

	Unrestricted funds	Total
	2021	2020
Net loss on disposal of tangible fixed assets	378	-
	<u>378</u>	<u>-</u>

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2021	114,953	47,140	47,959	210,052
Additions	16,801	-	35,596	52,397
Disposals	-	-	(1,409)	(1,409)
At 31 December 2021	<u>131,754</u>	<u>47,140</u>	<u>82,146</u>	<u>261,040</u>
Depreciation and impairment				
At 1 January 2021	9,242	23,570	34,659	67,471
Depreciation charged in the year	11,495	4,714	21,241	37,450
Eliminated in respect of disposals	-	-	(1,031)	(1,031)
At 31 December 2021	<u>20,737</u>	<u>28,284</u>	<u>54,869</u>	<u>103,890</u>
Carrying amount				
At 31 December 2021	<u>111,017</u>	<u>18,856</u>	<u>27,277</u>	<u>157,150</u>
At 31 December 2020	<u>105,711</u>	<u>23,570</u>	<u>13,300</u>	<u>142,581</u>

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	298,463	232,059
Prepayments and accrued income	4,934	21,443
	<u>303,397</u>	<u>253,502</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	13,600	14,070
Trade creditors	6,041	2,889
Other creditors	4,300	-
Accruals and deferred income	131,191	134,331
	<u>155,132</u>	<u>151,290</u>

15 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £15,322 (2020 - £11,371).

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
Sporting Chance Benevolent Fund	13,575	3,238	(8,635)	6,435	14,613	3	(4,829)	9,787
	<u>13,575</u>	<u>3,238</u>	<u>(8,635)</u>	<u>6,435</u>	<u>14,613</u>	<u>3</u>	<u>(4,829)</u>	<u>9,787</u>

The sum of the Benevolent Fund is directly related to the donations received. The Fund is in place to support current or retired professional/elite sports persons who require the charities support and have no access to such services through another professional body or union connected to their sport. Qualifying individuals are required to demonstrate that they are unable to fully fund or contribute to the cost of treatment required, and that they have explored and have a good reason why statutory or self-help services are not suitable

THE SPORTING CHANCE CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Events after the reporting date

We are approaching exchange of contracts on the properties in Liphook. We have an arranged mortgage with CAF bank and we have to complete by 31st December 2022 to avoid having to be reapproved by their sanction committee, we are well on course for this. We were offered the opportunity to buy the properties as there is not an option to continue leasing from Champneys, they have to sell the Crouch properties to keep within their terms of the business plan they have presented to their bank. We did search for alternatives, but the Board and Leadership Team are all in agreement that purchasing the properties is the correct course of action to ensure the continuing operation of the charity and the services we currently provide.

The agreed purchase price of the property is £975,000. £798,000 of this be funded by way of a mortgage. The remainder through the Charity's reserves.

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	178,500	159,513

The Key Management of the Charity comprise of the Trustees, the Chief Executive Officer and the Deputy Chief Executive Officer. The above remuneration comprises of all emoluments paid to the Key Management personnel during the year.

There were no related party transactions during either year.

19	Cash generated from operations	2021 £	2020 £
	Surplus for the year	51,778	97,567
	Adjustments for:		
	Investment income recognised in statement of financial activities	(15)	(256)
	Loss on disposal of tangible fixed assets	378	-
	Depreciation and impairment of tangible fixed assets	37,450	19,383
	Movements in working capital:		
	(Increase) in debtors	(49,895)	(54,657)
	Increase in creditors	3,842	3,700
	Cash generated from operations	43,538	65,737

20 Analysis of changes in net funds

The trust had no debt during the year.

THE SPORTING CHANCE CLINIC

England & Wales - Charity number 1085817

Accounts

Charlty Registration No. 1085817

Company Registration No. 04154243 (England and Wales)

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Ball (Chair) L Elias A Leslie K Legg M Muijen A Collis	(Appointed 25 February 2021) (Appointed 25 February 2021)
Secretary	S Heather	
Charlty number	1085817	
Company number	04154243	
Principal address	Crouch House Champneys Forest Mere Liphook Hampshire GU30 7JQ	
Registered office	Belgrave House 39 - 43 Monument Hill Weybridge Surrey KT13 8RN	
Auditor	Ward Williams Belgrave House 39 - 43 Monument Hill Weybridge Surrey KT13 8RN	

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
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**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The Sporting Chance Clinic's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of The Sporting Chance Clinic is to provide confidential access to therapeutic services for those engaged in professional and elite sport.

This includes:

Providing a pathway to our national network of counsellors and therapists for individuals presenting with emotional and mental health issues.

A residential service for addictive disorders treating individuals who present with alcoholism, drug dependency or compulsive gambling issues. This service combines a recognised model of residential treatment for addictions with an episode of one-to-one therapy that extends beyond the residential stay. Participants will also partake in a physical wellbeing program to suit their needs.

Sporting Chance Clinic also has an education department that offers seminars and workshops to our stakeholders and participants in sport addressing emotional welfare issues.

Sporting Chance Clinic provide advice and training to our stakeholders and their clubs in creating a safe sporting environment that encourages good mental health.

Public Benefit

The Charity's ethos offers a holistic approach encouraging good emotional well-being and mental health for those engaged in professional and elite sport. We aim to provide professional, safe and confidential services for those in need of support. The charity strives to make the workplaces of professional sports participants emotionally safe and create pathways for those in need accessible.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main areas of charitable activity are one-to-one counselling and therapy offered either through Sporting Chance Clinic's in-house team of therapists or via its national network of associates. All individuals providing these services have been vetted as appropriate and qualified by Sporting Chance Clinic.

The charity has a residential facility that offers treatment programmes for those suffering with addiction, it offers a range of treatment episodes. Individuals are assessed as to which programme will suit their needs. All clients who attend residential treatment are offered ongoing support through one-to-one counselling and on-line support groups.

The charity provides educational seminars and workshops to professional sports clubs and sporting bodies across all age groups on topics of emotional well-being, lifestyle and addiction.

The charity works with governing bodies, leagues and clubs to create frameworks and processes that encourages good mental health.

Advice and information about our services or the issues we are working with can be found on our website www.sportingchanceclinic.com or by telephoning our offices on 0870 220 0714.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Outreach

The charity works closely with the player welfare structures within professional sport to create easy and confidential access to those seeking support. The charity will also promote confidential access to the charity's services via social media, player workshops and our web-site.

Educational Seminars

The Sporting Chance Clinic Education Department offers a range of seminars and workshops that are tailored to the audience. The Charity holds contracts to provide education with; The Premier League and League Football Education. Women's Super-League and the FA in football, with Rugby League Cares in Rugby, The National Jockeys School and the Professional Jockey Association in horseracing and across sport in Northern Ireland through Sport Northern Ireland. The charity also provides education seminars to our other stakeholders in Darts, Cricket, Tennis and Squash when requested.

Education seminars cover the main themes of the Charity's work covering topics such as drinking, use of substances, gambling and emotional well-being. Most seminars delivered include a high level of information appropriate to the age of the participants, a self-reflective process for the audience and a "Player's Story". The player's story is told by a retired or current sports person that has experienced issues discussed in the main presentation and has now found a solution.

The charity also provides education to the staff of our stakeholders and clubs on topics relating to working with elite and professional sport participants and creating environments that encourage good mental health.

FINANCIAL REVIEW AND RESERVES POLICY

The Trustees are satisfied with the performance and state of the Charity. Total funds increased by £97,567 (2019: £33,954) with the charity once again making a healthy surplus for the year. Total reserves at the end of the year were £653,568 (2019: £556,001). Total funds are represented by unrestricted funds. Strenuous efforts have been made to increase funding so that additional skills can be employed to broaden and deepen the scope of the work carried out. A major aim has been to create surpluses that allow a reserve to be created against future working capital requirements and it has long been the charity's intention to expand the brand, services and support to more sports, more clients and to wider geographical areas, all of which require investment.

The Trustees regularly examine the Charity's requirements and the need to maintain a reserve to fund both expansion and any change to the timing and size of income. To date, the funds arising have only been sufficient to leave as a revenue reserve. If in the future an excess arises over and above the short-term funding requirements the trustees will consider appropriating this to a separately designated fund.

Principal funding sources

The principal funding source for The Sporting Chance Clinic Charity is The Professional Footballers' Association that provided annual core funding in 2020 of £425,000 (2019: £412,500). This includes an element of funding for their members and ex-members to be supplied with one-to-one therapy, mentoring and support, or residential rehabilitation treatment.

During the year the Football Association provided core funding of £125,000 (2019: £125,000) and the Rugby Football League provided core funding of £105,000 (2019: £105,000).

The Trustees consider the above core funding to represent unrestricted donations for use by the Charity in its charitable activities.

Investment policy and objectives

Up until now there have been insufficient funds to allow for long term investment so surplus funds have been kept in a bank deposit account. The Trustees have discussed the level of reserves required and aim to have at least 6 months of operating costs be covered by the level of reserves and cash held.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

PLANS FOR FUTURE PERIODS

The Charity is established as the country's main provider of mental health services to individuals who participate in professional sport. We will be focused on cementing our infrastructure with regards to staffing needs and establishing processes that can be replicated in a global landscape. We will continue to develop and expand relationships with existing stakeholders with a view to offering services to more individuals within the existing sports we serve. We will also offer existing services and expertise to other stakeholders and sports with a view to increasing the charities reach.

The charities mission is "That when any sports person has the courage to reach out for support with an emotional or mental health concern, there must be support available. The support must be professional, confidential and safe – Sporting Chance can be that place"

Covid-19

Due to the lockdown restrictions imposed in March 2020 as a result of the Covid-19 global pandemic, Sporting Chance was forced to close its residential clinic in Liphook, re-opening between August 2020 and October 2020 before being forced to close again in November 2020. The clinic has just re-opened with the first residential intake of 2021 beginning their treatment on 7 June 2021.

This has had little impact on our residential operations as we have been able to support potential residential clients remotely, or in the most serious cases, we have made agreements with other providers who are classed as medical facilities (and as such have been allowed to remain open) who have taken residential referrals from us during this period.

All staff have been working from home since lockdown was imposed. We opened up all locations between July and November 2020, but closed again when the new lockdown restrictions were imposed. We began a gradual opening of offices in April 2021 and all staff have now returned to their usual workplace. Our triage and counselling service has not been negatively impacted by lockdown, all therapists moved to delivering therapy through remote platforms like Microsoft Teams, Zoom, Skype, FaceTime and telephone when lockdown was imposed. For those who are in treatment with therapists or new clients wishing to access support a full service is available however therapy sessions are being delivered remotely as described above.

For our Education Department, all club face-to-face presentations have ceased. This has changed the focus of this department's work; however, they remain active and are using their time well. They have taken on the external comms work, which was previously sub-contracted and have developed a whole new concept and approach with regards to the charity's gambling offer, this was launched in September. Alongside this they continue to develop work themes for stakeholders. They have pro-actively been in contact with all stakeholders' education departments and are working with them to meet their needs. We have been developing virtual/online resources and have delivered webinars in place of 'in-house' delivery.

We have been assured that our funding is secure and the services we provide will be vital as people start to return to 'normal'. We do not anticipate any reduction in funding in the near future, but we are aware that the income of some of our stakeholders has been negatively impacted by Covid-19 and despite assurances that our funding is secure, we cannot predict how we may be affected in the future.

We have not taken any of the support on offer from the UK Government as we did not feel it was appropriate to furlough any staff as all roles were (and continue to be) very busy and we had not had any reduction in income.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sporting Chance Clinic is a company limited by guarantee, incorporated on 6th February 2001 and registered as a Charity on 26th March 2001.

The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

T Adams MBE	(Resigned 16 September 2020)
G Ball (Chair)	
L Elias	
A Leslie	
K Legg	(Appointed 25 February 2021)
M Muijen	(Appointed 25 February 2021)
I Ridley	(Resigned 20 January 2021)
A Collis	

Recruitment and appointment of new trustees

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees possess significant business skills which collectively and individually provide expertise in all areas.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustees meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety of staff, clients and visitors.

Organisational structure

The day to day operation of the Charity is delegated to the chief executive, Colin Bland, who is in regular contact with the Trustees about matters arising. If necessary the individual skills of the trustees are called upon if needed for particular assignments or operations.

Induction and training of new trustees

Most Trustees are already familiar with the practical work of the Charity having had access to literature and detailed discussions at meetings of the work undertaken and holding similar positions on other charities. Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the Charity and the context within which it operates.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Statement of Annual report of the trustees responsibilities

The trustees, who are also the directors of The Sporting Chance Clinic for the purpose of company law, are responsible for preparing the Annual Report Of The Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the The Sporting Chance Clinic and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the The Sporting Chance Clinic will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the The Sporting Chance Clinic and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the The Sporting Chance Clinic and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

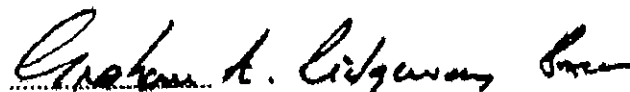
Auditor

In accordance with the company's articles, a resolution proposing that Ward Williams be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Annual report of the trustees report was approved by the Board of Trustees.



G Ball (Chair)

Dated: 25.08.21.....

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC**

Opinion

We have audited the financial statements of The Sporting Chance Clinic (the 'The Sporting Chance Clinic') for the year ended 31 December 2020 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the The Sporting Chance Clinic in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the The Sporting Chance Clinic and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Annual report of the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Annual report of the trustees responsibilities, the trustees, who are also the directors of the The Sporting Chance Clinic for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the The Sporting Chance Clinic's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006, the Charities Act 2011.
- We obtained an understanding of how the charity are complying with those legal and regulatory frameworks by making inquiries to the management of the charity. We corroborated our inquiries through our review of correspondence during our audit work.

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE SPORTING CHANCE CLINIC**

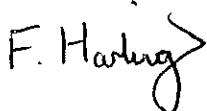
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular and journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Frank Harling (Senior Statutory Auditor)
for and on behalf of Ward Williams

Chartered Accountants
Statutory Auditor

06/09/2021

Belgrave House
39-43 Monument Hill
Weybridge
Surrey, KT13 8RN

Ward Williams is eligible for appointment as auditor of the The Sporting Chance Clinic by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<u>Income from:</u>			
Donations and legacies	2	758,093	664,660
Charitable activities	3	753,390	829,154
Other fundraising activities	4	-	18,500
Investments	5	256	371
Total income		1,511,739	1,512,685
<u>Expenditure on:</u>			
Raising funds	6	6,749	14,237
Charitable activities	7	1,407,423	1,464,494
Total resources expended		1,414,172	1,478,731
Net income for the year/ Net movement in funds		97,567	33,954
Fund balances at 1 January 2020		556,001	522,047
Fund balances at 31 December 2020		653,568	556,001

The statement of financial activities includes all gains and losses recognised in the year and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to unrestricted funds.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Property, plant and equipment	11		142,581		38,058
Current assets					
Trade and other receivables	13	253,502		198,845	
Cash at bank and in hand		408,775		466,688	
		662,277		665,533	
Current liabilities	14	(151,290)		(147,590)	
Net current assets			510,987		517,943
Total assets less current liabilities			653,568		556,001
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	14,613		13,575	
General unrestricted funds		638,955		542,426	
			653,568		556,001
			653,568		556,001

The financial statements were approved by the Trustees on 25.08.21



G Ball (Chair)
Trustee

Company Registration No. 04154243

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	20		65,737		72,589
Investing activities					
Purchase of property, plant and equipment		(123,906)		(4,974)	
Interest received		256		371	
Net cash used in investing activities			(123,650)		(4,603)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(57,913)		67,986
Cash and cash equivalents at beginning of year			466,688		398,702
Cash and cash equivalents at end of year			<u>408,775</u>		<u>466,688</u>

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Sporting Chance Clinic is a private company limited by guarantee incorporated in England and Wales. The registered office is Belgrave House, 39 - 43 Monument Hill, Weybridge, Surrey, KT13 8RN.

1.1 Accounting convention

The accounts have been prepared in accordance with the The Sporting Chance Clinic's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019). The Sporting Chance Clinic is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of The Sporting Chance Clinic. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that The Sporting Chance Clinic has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The trustees have made this assessment having carefully considered the impact that the Covid-19 global pandemic has had on the charity and its operations. Please refer to the Trustees report on page 3 for further information.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Charity had no restricted funds at 31 December 2020 and 31 December 2019.

1.4 Incoming resources

All income is recognised when The Sporting Chance Clinic is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a received for basis.

Legacies are recognised on receipt or otherwise if The Sporting Chance Clinic has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Core funding is accounted for on a receivables basis when the Charity has entitlement to the funds.

Interest on funds held is included when receivable.

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and is recognised when there is an obligation to make a payment to a third party. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure represents amounts invoiced, including irrecoverable value added tax which is charged as a cost against the activity for which the expenditure was incurred.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	10% on cost
Leasehold improvements	10% on cost
Fixtures and fittings	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when The Sporting Chance Clinic is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

The Charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the statement of financial activities. Payments are charged as an expense as they fall due.

1.10 Leases

Rentals applicable under operating leases, including any lease incentives received, where substantially all of the benefits and risks of ownership remain with the lessor are charged against the income and expenditure account on a straight line basis over the term of the relevant lease.

1.11 Taxation

The Charity is exempt from corporation tax on its charitable activities.

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

	2020	2019
	£	£
Donations and gifts	3,543	9,660
Grants	754,550	655,000
	<u>758,093</u>	<u>664,660</u>
Grants receivable for core activities		
The Professional Footballers' Association	425,000	412,500
The Football Association	125,000	125,000
The Rugby Football League	105,000	105,000
The Professional Darts Players Association	12,500	12,500
The Professional Cricketers Association	74,300	-
The Professional Jockeys Association	12,500	-
	<u>754,550</u>	<u>655,000</u>

3 Charitable activities

	Therapy and Rehabilitation 2020 £	Education Seminars 2020 £	Total 2020 £	Total 2019 £
Services provided under contract	<u>603,650</u>	<u>149,740</u>	<u>753,390</u>	<u>829,154</u>

4 Other fundraising activities

	2020	2019
	£	£
Fundraising events	<u>-</u>	<u>18,500</u>

5 Investments

	2020	2019
	£	£
Interest receivable	<u>256</u>	<u>371</u>

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Raising funds

	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	6,749	14,237
	<u>6,749</u>	<u>14,237</u>

7 Charitable activities

	2020	2019
	£	£
Staff costs	519,771	449,564
Depreciation and impairment	19,383	10,956
Rent and rates	39,989	72,862
Counsellor network	563,403	709,044
Utilities and laundry	7,101	6,204
Repairs and maintenance	22,923	9,806
Insurance	8,781	7,358
Professional fees and subscriptions	-	13,375
Motor vehicle expenses	12,816	17,195
Travel and subsistence	23,719	59,005
Sundry expenses	605	493
Telephone	12,392	11,233
Other office costs	6,415	4,423
Therapy and Treatment Consultants	103,881	42,123
Entertaining	-	499
Printing, postage and stationery	-	2,186
Education seminars	36,083	20,466
	<u>1,377,262</u>	<u>1,436,792</u>
Share of governance costs (see note 8)	30,161	27,702
	<u>1,407,423</u>	<u>1,464,494</u>
Analysis by fund		
Unrestricted funds	<u>1,407,423</u>	<u>1,464,494</u>

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Audit fees	-	7,500	7,500	7,380	Governance
Legal/Inspection fees	-	15,821	15,821	18,119	Governance
Trustees' meetings	-	-	-	2,203	Governance
Bookkeeping fees	-	6,840	6,840	-	Governance
	-	30,161	30,161	27,702	
Analysed between					
Charitable activities	-	30,161	30,161	27,702	

Governance costs includes payments to the current auditors of £7,500 including VAT (2019: £7,380) regarding the audit services, and £1,026 including VAT (2019: £1,326) regarding non-audit services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from The Sporting Chance Clinic during the year (2019 - none).

Ian Ridley originally resigned as a Trustee in 2018 in order to undertake and be paid for consultancy services provided to the charity. Ian Ridley was re-appointed as a Trustee following completion of these services. Prior to his re-appointment, Ian Ridley was paid £Nil (2019: £3,396) for his consultancy services. These costs were approved by the board of Trustees as a reasonable commercial rate and in the best interests of the charity. Ian Ridley has since the year-end resigned as a Trustee.

THE SPORTING CHANCE CLINIC
(A COMPANY LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

Number of employees

The average monthly number employees during the year was:

2020 Number	2019 Number
10	8

Employment costs

	2020 £	2019 £
Wages and salaries	456,926	393,638
Social security costs	48,438	42,836
Other pension costs	11,371	13,090
	<u>516,735</u>	<u>449,564</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2020 Number	2019 Number
£60,000 to £69,999	1	2
£80,000 to £89,999	1	1

11 Property, plant and equipment

	Freehold buildings £	Leasehold improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2020	-	47,140	40,901	88,041
Additions	114,953	-	8,953	123,906
Disposals	-	-	(1,895)	(1,895)
At 31 December 2020	<u>114,953</u>	<u>47,140</u>	<u>47,959</u>	<u>210,052</u>
Depreciation and impairment				
At 1 January 2020	-	18,856	31,127	49,983
Depreciation charged in the year	9,242	4,714	5,256	19,212
Eliminated in respect of disposals	-	-	(1,724)	(1,724)
At 31 December 2020	<u>9,242</u>	<u>23,570</u>	<u>34,659</u>	<u>67,471</u>
Carrying amount				
At 31 December 2020	<u>105,711</u>	<u>23,570</u>	<u>13,300</u>	<u>142,581</u>
At 31 December 2019	<u>-</u>	<u>28,284</u>	<u>9,774</u>	<u>38,058</u>

THE SPORTING CHANCE CLINIC
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FOR THE YEAR ENDED 31 DECEMBER 2020

12	Financial instruments	2020	2019
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	232,059	193,225
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	137,220	134,120
		<u> </u>	<u> </u>
13	Trade and other receivables	2020	2019
		£	£
	Amounts falling due within one year:		
	Funding/Income receivable	232,059	188,225
	Other receivables	-	5,000
	Prepayments and accrued income	21,443	5,620
		<u> </u>	<u> </u>
		253,502	198,845
		<u> </u>	<u> </u>
14	Current liabilities	2020	2019
		£	£
	Other taxation and social security	14,070	13,470
	Trade payables	2,889	6,639
	Accruals and deferred income	134,331	127,481
		<u> </u>	<u> </u>
		151,290	147,590
		<u> </u>	<u> </u>
15	Retirement benefit schemes		

The Sporting Chance Clinic operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of The Sporting Chance Clinic in an independently administered fund.

The charge to income and expenditure in respect of defined contribution schemes was £11,371 (2019 - £13,090).

THE SPORTING CHANCE CLINIC
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FOR THE YEAR ENDED 31 DECEMBER 2020

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020 £	Movement in funds		Transfers	Balance at 31 December 2020 £
		Incoming resources £	Resources expended £	£	
Sporting Chance Benevolent Fund	13,575	3,238	(8,635)	6,435	14,613
	<u>13,575</u>	<u>3,238</u>	<u>(8,635)</u>	<u>6,435</u>	<u>14,613</u>

The sum of the Benevolent Fund is directly related to the donations received. The Fund is in place to support current or retired professional/elite sports persons who require the charities support and have no access to such services through another professional body or union connected to their sport. Qualifying individuals are required to demonstrate that they are unable to fully fund or contribute to the cost of treatment required, and that they have explored and have a good reason why statutory or self-help services are not suitable.

17 Capital commitments

2020
£

2019
£

At 31 December 2020 the The Sporting Chance Clinic had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	-	80,465
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The above capital commitment in 2019 related to the purchase of a new mobile building for the charities new offices, on site in Liphook. This now accommodates the admin, finance and triage functions of the charity. The purchase was completed during the year in February 2020 and the charity took delivery of the new building in March 2020.

18 Operating lease commitments

At the reporting end date the The Sporting Chance Clinic had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	29,399	39,583
Between two and five years	-	4,231
	<u>29,399</u>	<u>43,814</u>

THE SPORTING CHANCE CLINIC
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FOR THE YEAR ENDED 31 DECEMBER 2020

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	159,513	150,652

The Key Management of the Charity comprise of the Trustees, the Chief Executive Officer and the Deputy Chief Executive Officer. The above remuneration comprises of all emoluments paid to the Key Management personnel during the year.

There were no related party transactions during either year.

20 Cash generated from operations

	2020 £	2019 £
Surplus for the year	97,567	33,954
Adjustments for:		
Investment income recognised in statement of financial activities	(256)	(371)
Depreciation and impairment of property, plant and equipment	19,383	10,956
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(54,657)	31,621
Increase/(decrease) in trade and other payables	3,700	(3,571)
Cash generated from operations	65,737	72,589

21 Analysis of changes in net funds

The Sporting Chance Clinic had no debt during the year.