

TWO MILE ASH COMMUNITY CENTRE
FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2020 - 31 MARCH 2021

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Company number 3933437

Registered charity number 1085792

**TWO MILE ASH COMMUNITY CENTRE
DIRECTORS' REPORT
FOR THE PERIOD 1 APRIL 2020 - 31 MARCH 2021**

The directors have pleasure in presenting their report for the year ended 31 March 2021.

Principal Activity

The company was incorporated to offer welfare and leisure facilities for the residents of Two Mile Ash and to provide a central meeting place for the community.

Dividends and Reserves

The directors report a surplus of £11,854 for the period. The company's charitable status exempts the company from liability to corporation tax.

Responsibility for the preparation of financial statements

The directors are required by law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit total recognised gains or losses and cash flows of the company for that period. The directors confirm that appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made, where appropriate, in the preparation of the statements for the year ended 31 March 2021.

The directors also confirm their responsibility to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company and for taking reasonable steps to prevent and detect fraud and other irregularities.

Fixed assets

There are no fixed assets.

On behalf of the Board

Christine Hobbs

C Hobbs

Director

10th November 2021

**TWO MILE ASH COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2020 - 31 MARCH 2021**

	Notes	2020/21 £
Incoming resources		
Hall Hire		10,536
Milton Keynes COVID-19 Grants		20,874
Income from investments	2	0
Other		<u>350</u>
Total income		31,760
Direct charitable expenditure		--
Expenditure on administering the charity	3	<u>19,905</u>
Total expenditure		19,905
Net (outgoing)/incoming resources		11,854
Total funds brought forward		16,065
Restricted Funds (including the Redecoration fund)	649	
Unrestricted Funds	27,270	
Total funds carried forward		<u>27,919</u>

The charity has £649.45 restricted funds (including the redecoration) and all other funds are unrestricted and the company has no recognised gains or losses other than as disclosed in the statement of financial activities

Due to COVID-19 we received £20,857 grant income to support us as we were unable to open the community centre during lockdowns throughout the year and to cover the costs of additional cleaning requirements.

The notes on page 4 to 6 form part of these financial statements.

**TWO MILE ASH COMMUNITY CENTRE
BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	2021	
		£	£
Tangible assets		--	--
Current assets			
Bank balances and cash		28,630	
Creditors: amounts falling due after less than one year		711	
Net current assets			27,919
Total assets less current liabilities			<u>27,919</u>
Capital and reserves			
Income and expenditure account	7		27,919
			<u>27,919</u>

For the year ending 31/03/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board and signed on its behalf

Christine Hobbs

C Hobbs
Director
10th November 2021

**TWO MILE ASH COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2020 - 31 MARCH 2021**

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention.
- b) Turnover relates to the principal activity of the company and is exclusive of VAT. Expenditure includes the related VAT, as the company is not registered for VAT.
- c) A cash flow statement has not been prepared, as the company is entitled to rely on the exemption for small companies contained in FRSI - Cash Flow Statements.
- d) Refurbishment of fixtures have been charged against income in the Statement of Financial Activities.
- e) Grants received are credited to the income and expenditure account in the period in which they are received.

2. Surplus on ordinary activities before taxation is after charging/(crediting):

	2020/21 £
Interest received	<u>(0)</u>

3. Employees

	2020/21
Numbers	<u>1</u>
	£
Wages and salaries	£14,220

4. Taxation

As a registered charity, the company has no liability to corporation tax.

5. Creditors: amounts falling due within one year	£711
--	------

6. Share capital

The company is limited by guarantee and does not therefore have a share capital. In the event of a winding up each member is liable to pay a maximum of £1.

7. Income and expenditure account

	2020/21 £
Balance brought forward at 1 April	16,065
Surplus/(deficit) for the year	11,854
	<u>27,919</u>
Balance carried forward at 31 March	<u>27,919</u>

**TWO MILE ASH COMMUNITY CENTRE
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1 APRIL 2020 - 31 MARCH 2021**

	£	2020/21 £
Income		
Hall Hire		10,536
Milton Keynes COVID-19 Grants		20,874
Bank interest received		0
Other		350
Total		<u>31,760</u>
Expenditure		
Salaries and wages	14,220	
Cleaning	1,407	
Services & Utilities	2,211	
Insurance	536	
Telephone	204	
Repairs and Refurbishment	0	
Purchases	559	
		<u>19,905</u>
Surplus/(deficit) for year		11,854

This page does not form part of the statutory financial statements.

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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Two Mile Ash Community Centre

On accounts for the year
ended

31/03/2021

Charity no
(if any)

1085792

Set out on pages

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: *E Butler*

Date: 18/09/2021

Name: Emma Butler ACMA CGMA

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Management Accountants

Address: 21 Abbey Road, Hullbridge, SS5 6DG

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No material issues to disclose. The charities income exceeded £25,000 (£31,760).