

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their report with the financial statements of the CIO for the year ended 31st March 2025.

Governance

The Company was transferred to a CIO on 23rd September 2024 and registered as a Charity on 26th March 2001. The Charity was established under a Memorandum of Association, which established the object and powers of the charitable Company and is governed under its Constitution.

Risk Review

The Trustees have assessed the major risks to which the Charity/CIO is exposed and systems have been established to minimise those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions. All procedures are under constant review to ensure that they meet the changing needs to the Charity/CIO as it develops.

Objectives and Activities

The Charity's object and principal activity is to promote and provide facilities for the benefit of the inhabitants of Craig-y-Don and the surrounding area by providing community facilities at affordable prices.

The Trustees hold the lease from Conwy County Borough Council and are responsible for paying all utility bills and other running expenses of the whole site.

The Charity/CIO does not make any grants nor does it operate for any profit other than maintenance of the site and buildings.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently

- Observe the methods and principles in the Charities SORP (Statement of Recommended Practice)
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in operation.

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

For the year ended 31st March 2025, the charity was entitled to exemption from a full audit under section 145 of the Charities Act 2011. No member or third party has required the charity to obtain a full audit of its accounts for the year in accordance with section 144(2) of the Charities Act 2011.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008, and the Charity's constitution. They are also responsible for safeguarding the assets of the charity and for taking steps to prevent and detect fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Mr R Mercer
Trustee (Treasurer)

Date:

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE CIO

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2025

I report to the charity trustees on my examination of the accounts of Craig y Don Sports & Community Centre, for the year ended 31st March 2025.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination, I have followed all applicable Trustees given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011
2. The accounts do not accord with those records
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Pratt & Co Ltd
Chartered Certified Accountants
Basford house
29 Augusta Street
Llandudno
LL30 2AE

17th June 2025

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE CIO

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2025

	Unrestricted Funds £	Notes	Designated Funds £	2025 Total Funds £	2024 Total Funds £
Incoming Resources					
Income from generated funds					
Utility Contributions	22356	1	-	22356	22356
Grant for flood lights	-		-	-	4690
Grant - Tennis Club	-		1050	1050	-
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TOTAL INCOME	22356		1050	23466	27046
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Resources Expended					
Utility Expenditure	23719	2	-	23719	23820
Flood light grant paid to Tennis Club	-		-	-	4690
Grant - Tennis Club	-		525	525	-
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TOTAL EXPENDITURE	23719		525	24244	28510
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 Net resource – Surplus/(Deficit) for the Year				(838)	(1464)
 LESS: Depreciation for the Year				18921	21520
				-----	-----
NET LOSS AFTER DEPRECIATION				(19759)	(22984)
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CRAIG-Y-DON SPORTS & COMMUNITY CENTRE CIO
STATEMENT OF FINANCIAL ACTIVITIES

BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025	2024
		£	£
FIXED ASSETS			
Cost	3	954039	954039
Depreciation	3	816095	775654
		<hr/>	<hr/>
		137944	178385
CURRENT ASSETS			
Cash at Bank		9634	10472
		<hr/>	<hr/>
		9634	10472
NET CURRENT ASSETS/(LIABILITIES)		<hr/>	<hr/>
		9634	10472
		<hr/>	<hr/>
		147578	167337
TOTAL FUNDS		<hr/>	<hr/>
Balance Brought Forward		167337	190321
Net (Loss) for the Year		(19759)	(22984)
		<hr/>	<hr/>
		147578	167337
		<hr/>	<hr/>

For the year ended 31st March 2025 the charity was entitled to exemption from a full audit under Section 145 of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year in accordance with section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records that comply with Section 130 of the Charities Act 2011 and for preparing financial statements which comply with the requirements of the Act.

These accounts have been prepared in accordance with the provisions applicable to charities subject to the Charities (Accounts and Reports) Regulations 2008, and follow the methods and principles of the Charities SORP (FRS 102).

Approved by the Trustees and signed on their behalf by:

Mr R Mercer
Trustee (Treasurer)

Date:

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. Utility Income/Contributions

	2025 £	2024 £
Tennis Club	2616	2616
Community Centre	16680	16680
Bowling Club	1800	1800
Croquet Club	1260	1260
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	22356	22356
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2. Utility Expenditure (running costs of the Group)

	2025 £	2024 £
Water	1991	1721
Light & Heat	10212	11562
Telephones	1465	1195
Insurances	3679	3514
Bookkeeper	1308	-
Legal/Accounts	480	462
Repairs & Maintenance	2965	3800
Waste disposal	1478	1463
Companies House fee	34	13
Bank Charges	60	55
Subscriptions	35	35
Stationery	12	-
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	23719	23820
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CRAIG-Y-DON SPORTS & COMMUNITY CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

3. Fixed Assets

	Unrestricted	2025 Designated	Restricted	Total	2024 Total
	£	£	£	£	£
Brought Forward	152725	15817	785497	954039	954039
Carried Forward	152725	15817	785497	954039	954039

	Land & Property Restricted £	Sports Facilities Unrestricted £	Equipment Unrestricted £	Total £
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Cost:

At 31st March 2024	794698	145438	13903	954039
At 31st March 2025	794698	145438	13903	954039

Depreciation:

At 31st March 2024	641080	142574	13520	797174
Charge for the Year	18434	430	57	18921
At 31st March 2025	659514	143004	13577	816095

Net Book Value:

At 31st March 2024	153618	2864	383	156865
At 31st March 2025	135184	2434	326	137944