

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2024

The Directors present their report with the financial statements of the Company for the year ended 31st March 2024.

Governance

The Company is a charitable Company limited by guarantee, incorporated on 14th August 2000 and registered as a Charity on 26th March 2001. The Charity was established under a Memorandum of Association, which established the object and powers of the charitable Company and is governed under its Constitution.

Risk Review

The Directors have assessed the major risks to which the Charity is exposed and systems have been established to minimise those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions. All procedures are under constant review to ensure that they meet the changing needs to the Charity as it develops.

Objectives and Activities

The Charity's object and principal activity is to promote and provide facilities for the benefit of the inhabitants of Craig-y-Don and the surrounding area by providing community facilities at affordable prices.

The Board of Directors hold the lease from Conwy County Borough Council and are responsible for paying all utility bills and other running expenses of the whole site.

The Charity does not make any grants nor does it operate for any profit other than maintenance of the site and buildings. It does however employ caretakers, coaches and grounds men and pay them above the minimum hourly rate.

Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements, each year, which give a true and fair view of the state of affairs of the Company for that period.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2024

For the year ended 31st March 2024, the Company was entitled to exemption from full audit of its accounts under the Companies Act 2006. No members have required the Company to obtain a full audit of its accounts for the year in accordance with the Companies Act 2006.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and signed on their behalf by:

Mr R Mercer
Treasurer

Date:

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

I have examined the accounts of Craig-Y-Don Sports & Community Centre Limited, for the year ended 31st March 2024 which are set out on pages 4 to 10.

In my opinion these financial statements are in agreement with the accounting records kept by the Company and the making of limited enquiries of the Directors and Officers, as was considered necessary.

The financial statements have been drawn up in the following manner: -

- i. they have been prepared under the historical cost convention.
- ii. the Company has taken advantage of the exemptions in Financial Reporting Standard No: 1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.
- iii. turnover - is the total amount received from Craig-Y-Don Community Centre, and the Bowls, Croquet and Tennis sections.

J Pratt & Co Ltd
Chartered Certified Accountants
Basford house
29 Augusta Street
LLANDUDNO
LL30 2AE

25th July 2024

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2024

	Unrestricted Funds £	Notes	Designated Funds £	2024 Total Funds £	2023 Total Funds £
Incoming Resources					
Income from generated funds					
Utility Contributions	22356	1	-	22356	20914
Grant for flood lights	-		-	-	18760
Grant - Tennis Club	-		4690	4690	-
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TOTAL INCOME	22356		4690	27046	39674
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Resources Expended					
Utility Expenditure	23820	2	-	23820	20673
Flood light grant paid to Tennis Club	-		-	-	18760
Grant - Tennis Club	-		4690	4690	-
	-----		-----	-----	-----
TOTAL EXPENDITURE	23820		4690	28510	39433
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 Net resource – Surplus/(Deficit) for the Year				(1464)	241
 LESS: Depreciation for the Year				21520	24478
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NET LOSS AFTER DEPRECIATION				(22984)	(24237)
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CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES

BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Cost	3	954039	954039
Depreciation	3	797174	775654
		-----	-----
		156865	178385
CURRENT ASSETS			
Cash at Bank		10472	11936
		-----	-----
		10472	11936
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		10472	11936
		-----	-----
		167337	190321
		-----	-----
TOTAL FUNDS			
Balance Brought Forward		190321	214558
Net (Loss) for the Year		(22984)	(24237)
		-----	-----
		167337	190321
		-----	-----

For the year ended 31st March 2022 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to small Companies regime.

Approved by the Directors and signed on their behalf by:

Mr R Mercer
Treasurer

Date:

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1. Utility Income/Contributions

	2024 £	2023 £
Tennis Club	2616	2321
Community Centre	16680	15536
Bowling Club	1800	1857
Croquet Club	1260	1200
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	22356	20914
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2. Utility Expenditure (running costs of the Group)

	2024 £	2023 £
Water	1721	1789
Light & Heat/Water	11562	8684
Telephones	1195	1051
Insurances	3514	3670
Legal/Accounts	462	420
Repairs & Maintenance	3800	3614
Waste disposal	1463	1337
Companies House fee	13	13
Bank Charges	55	60
Subscriptions	35	35
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	23820	20673
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CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

3. Fixed Assets

	Unrestricted	2024 Designated	Restricted	Total	2023 Total
	£	£	£	£	£
Brought Forward	152725	15817	785497	954039	954039
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Carried Forward	152725	15817	785497	954039	954039
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	Land & Property Restricted £	Sports Facilities Unrestricted £	Equipment Unrestricted £	Total £
Cost:				
At 31st March 2023	794698	145438	13903	954039
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At 31st March 2024	794698	145438	13903	954039
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Depreciation:

At 31st March 2023	620133	142069	13452	775654
Charge for the Year	20947	505	68	21520
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At 31st March 2024	641080	142574	13520	797174
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Net Book Value:

At 31st March 2023	174565	3369	451	178385
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At 31st March 2024	153618	2864	383	156865
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