

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2023

The Directors present their report with the financial statements of the Company for the year ended 31st March 2023.

Governance

The Company is a charitable Company limited by guarantee, incorporated on 14th August 2000 and registered as a Charity on 26th March 2001. The Charity was established under a Memorandum of Association, which established the object and powers of the charitable Company and is governed under its Constitution.

Risk Review

The Directors have assessed the major risks to which the Charity is exposed and systems have been established to minimise those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions. All procedures are under constant review to ensure that they meet the changing needs to the Charity as it develops.

Objectives and Activities

The Charity's object and principal activity is to promote and provide facilities for the benefit of the inhabitants of Craig-y-Don and the surrounding area by providing community facilities at affordable prices.

The Board of Directors hold the lease from Conwy County Borough Council and are responsible for paying all utility bills and other running expenses of the whole site.

The Charity does not make any grants nor does it operate for any profit other than maintenance of the site and buildings. It does however employ caretakers, coaches and grounds men and pay them above the minimum hourly rate.

Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements, each year, which give a true and fair view of the state of affairs of the Company for that period.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2023

For the year ended 31st March 2023, the Company was entitled to exemption from full audit of its accounts under the Companies Act 2006. No members have required the Company to obtain a full audit of its accounts for the year in accordance with the Companies Act 2006.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and signed on their behalf by:

Mr R Mercer
Treasurer

Date:

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2023

I have examined the accounts of Craig-Y-Don Sports & Community Centre Limited, for the year ended 31st March 2023 which are set out on pages 4 to 10.

In my opinion these financial statements are in agreement with the accounting records kept by the Company and the making of limited enquiries of the Directors and Officers, as was considered necessary.

The financial statements have been drawn up in the following manner: -

- i. they have been prepared under the historical cost convention.
- ii. the Company has taken advantage of the exemptions in Financial Reporting Standard No: 1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.
- iii. turnover - is the total amount received from Craig-Y-Don Community Centre, and the Bowls, Croquet and Tennis sections.

J Pratt & Co Ltd
Chartered Certified Accountants
Basford house
29 Augusta Street
LLANDUDNO
LL30 2AE

17th July 2023

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted Funds £	Notes	Designated Funds £	2023 Total Funds £	2022 Total Funds £
Incoming Resources					
Income from generated funds					
Utility Contributions	20914	1	-	20914	15016
Grant for flood lights			18760	18760	-
Activities for Generating Funds					
Tennis Club Income	-		-	-	-
Bowling Club Income	-		-	-	10569
Croquet Club Income	-		-	-	-
TOTAL INCOME	20914		18760	39674	25585
Resources Expended					
Utility Expenditure	20673	2	-	20673	11132
Flood light grant paid to Tennis Club	-		18760	18760	-
Bowling Club Expenditure	-		-	-	10733
Croquet Club Expenditure	-		-	-	-
TOTAL EXPENDITURE	20671		18760	39433	21865
Net resource - Profit for the Year				241	3720
LESS: Depreciation for the Year				24478	27843
Tennis bank balance to CASC				-	-
Bowling bank balance to CASC				-	10556
NET LOSS AFTER DEPRECIATION				(24237)	(34679)

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES

BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Cost	3	954039	954039
Depreciation	3	775654	751776
		-----	-----
		178385	202863
CURRENT ASSETS			
Cash at Bank		11936	11695
		-----	-----
		11936	11695
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		11936	11695
		-----	-----
		190321	214558
		-----	-----
TOTAL FUNDS			
Balance Brought Forward		214558	249237
Net (Loss) for the Year		(24237)	(34679)
		-----	-----
		190321	214558
		-----	-----

For the year ended 31st March 2022 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to small Companies regime.

Approved by the Directors and signed on their behalf by:

Mr R Mercer
Treasurer

Date:

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. Utility Income/Contributions

	2023 £	2022 £
Tennis Club	2321	2092
Community Centre	15536	10144
Bowling Club	1857	1480
Croquet Club	1200	1300
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	20914	15016
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2. Utility Expenditure (running costs of the Group)

	2023 £	2022 £
Water	1789	1665
Light & Heat/Water	8684	1471
Telephones	1051	1074
Stationery & Postage	-	56
Insurances	3670	3295
Legal/Accounts	420	360
Repairs & Maintenance	3614	1973
Waste disposal	1337	1175
Companies House fee	13	13
Bank Charges	60	15
Subscriptions	35	35
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	20673	11132
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CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

3. Fixed Assets

	Unrestricted	2023 Designated	Restricted	Total	2022 Total
	£	£	£	£	£
Brought Forward	152725	15817	785497	954039	954039
Net Additions in the Year	-	-	-	-	-
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Carried Forward	152725	15817	785497	954039	954039
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	Land & Property Restricted £	Sports Facilities Unrestricted £	Equipment Unrestricted £	Total £
Cost:				
At 31st March 2022	794698	145438	13903	954039
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At 31st March 2023	794698	145438	13903	954039
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Depreciation:

At 31st March 2022	596329	141475	13372	751176
Charge for the Year	23804	594	80	24478
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At 31st March 2023	620133	142069	13452	775654
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Net Book Value:

At 31st March 2022	198369	3963	531	202863
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At 31st March 2023	174565	3369	451	178385
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