

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2022

The Directors present their report with the financial statements of the Company for the year ended 31st March 2022.

Governance

The Company is a charitable Company limited by guarantee, incorporated on 14th August 2000 and registered as a Charity on 26th March 2001. The Charity was established under a Memorandum of Association, which established the object and powers of the charitable Company and is governed under its Constitution.

Risk Review

The Directors have assessed the major risks to which the Charity is exposed and systems have been established to minimise those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions. All procedures are under constant review to ensure that they meet the changing needs to the Charity as it develops.

Objectives and Activities

The Charity's object and principal activity is to promote and provide facilities for the benefit of the inhabitants of Craig-y-Don and the surrounding area by providing community facilities at affordable prices.

The Board of Directors hold the lease from Conwy County Borough Council and are responsible for paying all utility bills and other running expenses of the whole site.

The Charity does not make any grants nor does it operate for any profit other than maintenance of the site and buildings. It does however employ caretakers, coaches and grounds men and pay them above the minimum hourly rate.

Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements, each year, which give a true and fair view of the state of affairs of the Company for that period.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2022

For the year ended 31st March 2022, the Company was entitled to exemption from full audit of its accounts under the Companies Act 2006. No members have required the Company to obtain a full audit of its accounts for the year in accordance with the Companies Act 2006.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and signed on their behalf by:

Mr R Mercer
Treasurer

Date:

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2022

I have examined the accounts of Craig-Y-Don Sports & Community Centre Limited, for the year ended 31st March 2022 which are set out on pages 4 to 10.

In my opinion these financial statements are in agreement with the accounting records kept by the Company and the making of limited enquiries of the Directors and Officers, as was considered necessary.

The financial statements have been drawn up in the following manner: -

- i. they have been prepared under the historical cost convention.
- ii. the Company has taken advantage of the exemptions in Financial Reporting Standard No: 1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.
- iii. turnover - is the total amount received from Craig-Y-Don Community Centre, and the Bowls and Tennis sections.

J Pratt & Co Ltd
Chartered Certified Accountants
Basford house
29 Augusta Street
LLANDUDNO
LL30 2AE

19th August 2022

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestric ted Funds £	Notes	Designated Funds £	2022 Total Funds £	2021 Total Funds £
Incoming Resources					
Income from generated funds					
Voluntary Income:					
Utility Contributions	15016		-	15016	11576
Activities for Generating Funds					
Tennis Club Income	-	1	-	-	6504
Bowling Club Income	-	2	10569	10569	14675
Croquet Club Income	-	3	-	-	-
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TOTAL INCOME	15016		10569	25585	32755
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Resources Expended					
Utility Expenditure	11132	4	-	11132	11679
Tennis Club Expenditure	-	5	-	-	2529
Bowling Club Expenditure	-	6	10733	10733	9807
Croquet Club Expenditure	-	7	-	-	-
	-----		-----	-----	-----
TOTAL EXPENDITURE	11132		10733	21865	24015
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Net resource - Profit for the Year		8		3720	8740
LESS: Depreciation for the Year				27843	31672
Tennis bank balance to CASC				-	17415
Bowling bank balance to CASC				10556	1640
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NET LOSS AFTER DEPRECIATION				(34679)	(41987)
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CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES

BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Cost	9	954039	954039
Depreciation	9	751776	723333
		-----	-----
		202863	230706
CURRENT ASSETS			
Cash at Bank		11695	7810
Bowling Club - Cash at Bank		-	10721
Tennis Club - Cash at Bank		-	-
Croquet Club - Cash at Bank		-	-
		-----	-----
		11695	18531
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		11695	18531
		-----	-----
		214558	249237
		-----	-----
TOTAL FUNDS			
Balance Brought Forward		249237	291224
Net (Loss) for the Year		(34679)	(41987)
		-----	-----
		214558	249237
		-----	-----

For the year ended 31st March 2022 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to small Companies regime.

Approved by the Directors and signed on their behalf by:

Mr R Mercer
Treasurer

Date:

CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. Tennis Club Income

	2022 £	2021 £
Membership	-	5340
Donations/Grants	-	1160
Bank Interest	-	4
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	-	6504
	-----	-----

2. Bowling Club Income

	2022 £	2021 £
Membership	3899	1134
Greenage	37	-
Tea/Coffee Mornings	444	-
Winter Membership	2240	300
Donations/Grants	1005	11132
Sundries	3	1628
Fundraising/Board Ads	1175	-
Visitors	632	-
Competitions	384	480
Llandudno Town Council - Grant	750	-
Building Fund interest	-	1
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	10569	14675
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CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

3. Utility Expenditure (running costs of the Group)

	2022 £	2021 £
Light & Heat/Water	3136	4160
Telephones	1074	1066
Stationery & Postage	56	-
Insurances	3295	3325
Legal/Accounts	410	492
Repairs & Maintenance	1973	1861
Waste disposal	1175	762
Companies House fee	13	13
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	11132	11679
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4. Tennis Club Expenditure

	2022 £	2021 £
Utilities/Insurance	-	846
North Wales LTA	-	30
Electricity	-	126
Sundries	-	32
Court Maintenance	-	1483
Advertising	-	12
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	-	2529
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CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

5. Bowling Club Expenditure

	2022 £	2021 £
Utilities/Insurance	-	736
League Fees	161	68
Green Maintenance	3959	4366
Club Maintenance	4176	1306
Sundries	84	1323
Honorariums	4700	700
Stationery	217	12
Competitions	680	-
Community Centre	756	1296
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	10733	2529
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CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

9. Fixed Assets

	Unrestricted	2022 Designated	Restricted	Total	2021 Total
	£	£	£	£	£
Brought Forward	152725	15817	785497	954039	954039
Net Additions in the Year	-	-	-	-	-
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Carried Forward	152725	15817	785497	954039	954039
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	Land & Property Restricted £	Sports Facilities Unrestricted £	Equipment Unrestricted £	Total £
Cost:				
At 31st March 2021	794698	145438	13903	954039
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At 31st March 2022	794698	145438	13903	954039
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Depreciation:

At 31st March 2021	569279	140776	13278	723333
Charge for the Year	27050	699	94	27843
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At 31st March 2022	596329	141475	13372	751176
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Net Book Value:

At 31st March 2021	225419	4662	625	230706
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At 31st March 2022	198369	3963	531	202863
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