

## **CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2021**

The Directors present their report with the financial statements of the Company for the year ended 31st March 2021.

#### **Governance**

The Company is a charitable Company limited by guarantee, incorporated on 14th August 2000 and registered as a Charity on 26th March 2001. The Charity was established under a Memorandum of Association, which established the object and powers of the charitable Company and is governed under its Constitution.

#### **Risk Review**

The Directors have assessed the major risks to which the Charity is exposed and systems have been established to minimise those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions. All procedures are under constant review to ensure that they meet the changing needs to the Charity as it develops.

#### **Objectives and Activities**

The Charity's object and principal activity is to promote and provide facilities for the benefit of the inhabitants of Craig-y-Don and the surrounding area by providing community facilities at affordable prices.

The Board of Directors hold the lease from Conwy County Borough Council and are responsible for paying all utility bills and other running expenses of the whole site.

The Charity does not make any grants nor does it operate for any profit other than maintenance of the site and buildings. It does however employ caretakers, coaches and grounds men and pay them above the minimum hourly rate.

#### **Statement of Directors' Responsibilities**

Company law requires the Directors to prepare financial statements, each year, which give a true and fair view of the state of affairs of the Company for that period.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

**CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2021**

For the year ended 31st March 2021, the Company was entitled to exemption from full audit of its accounts under the Companies Act 2006. No members have required the Company to obtain a full audit of its accounts for the year in accordance with the Companies Act 2006.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and signed on their behalf by:

Mr R Mercer  
Treasurer

Date:

**CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**

**INDEPENDENT EXAMINER'S REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2021**

I have examined the accounts of Craig-Y-Don Sports & Community Centre Limited, for the year ended 31st March 2021 which are set out on pages 4 to 10.

In my opinion these financial statements are in agreement with the accounting records kept by the Company and the making of limited enquiries of the Directors and Officers, as was considered necessary.

The financial statements have been drawn up in the following manner: -

- i. they have been prepared under the historical cost convention.
- ii. the Company has taken advantage of the exemptions in Financial Reporting Standard No: 1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.
- iii. turnover - is the total amount received from Craig-Y-Don Community Centre, and the Bowls and Tennis sections.

J Pratt & Co Ltd  
Chartered Certified Accountants  
Basford house  
29 Augusta Street  
LLANDUDNO  
LL30 2AE

3<sup>rd</sup> August 2021

**CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2021**

	Unrestric ted Funds £	Notes	Designated Funds £	2021 Total Funds £	2020 Total Funds £
<b>Incoming Resources</b>					
Income from generated funds					
Voluntary Income:					
Utility Contributions	11576		-	11576	13798
Activities for Generating Funds					
Tennis Club Income	-	1	6504	6504	18577
Bowling Club Income	-	2	14675	14675	12985
Croquet Club Income	-	3	-	-	9532
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<b>TOTAL INCOME</b>	11576		21179	32755	54892
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<b>Resources Expended</b>					
Utility Expenditure	11679	4	-	11679	17321
Tennis Club Expenditure	-	5	2529	2529	15346
Bowling Club Expenditure	-	6	9807	9807	13321
Croquet Club Expenditure	-	7	-	-	10074
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<b>TOTAL EXPENDITURE</b>	11679		12336	24015	56062
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Net resource - Profit for the Year		8		8740	(1170)
LESS: Depreciation for the Year				31672	36028
Tennis bank balance to CASC				17415	-
Croquet bank balance to CASC				1640	-
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<b>NET LOSS AFTER DEPRECIATION</b>				(41987)	(37198)
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**CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	2021	2020
		£	£
<b>FIXED ASSETS</b>			
Cost	9	954039	954039
Depreciation	9	723333	691661
		-----	-----
		230706	262378
<b>CURRENT ASSETS</b>			
Cash at Bank		7810	7913
Bowling Club - Cash at Bank		10721	5853
Tennis Club - Cash at Bank		-	13440
Croquet Club - Cash at Bank		-	1640
		-----	-----
		18531	28846
		-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		18531	28846
		-----	-----
		249237	291224
		-----	-----
<b>TOTAL FUNDS</b>			
Balance Brought Forward		291224	328422
Net (Loss) for the Year		(41987)	(37198)
		-----	-----
		249237	291224
		-----	-----

For the year ended 31st March 2021 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to small Companies regime.

Approved by the Directors and signed on their behalf by:

Mr R Mercer  
Treasurer

Date:

**CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**1. Tennis Club Income**

	2021 £	2020 £
Floodlighting	-	55
Membership	5340	6005
Room Hire	-	2827
Donations/Grants	1160	9682
Bank Interest	4	8
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	6504	18577
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**2. Bowling Club Income**

	2021 £	2020 £
Membership	1134	1331
Greenage	-	339
Tea/Coffee Mornings	-	1569
Bonus Ball	-	606
Winter Membership	300	2792
Donations/Grants	11132	393
Team/League Fees	-	1234
Sundries	1628	781
Fundraising/Board Ads	-	1970
Plants & Books	-	1
Visitors	-	462
Competitions	480	504
Llandudno Town Council - Grant	-	1000
Building Fund interest	1	3
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	14675	12985
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**CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**3. Croquet Club Income**

	2021 £	2020 £
Subscriptions	-	3005
Donations	-	905
Green Fees	-	691
Grants	-	250
Competition Fees	-	222
Games Afternoons	-	811
Sundries	-	1938
Presentation Lunch and Events	-	1706
Interest development fund	-	4
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	-	9532
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**4. Utility Expenditure (running costs of the Group)**

	2021 £	2020 £
Light & Heat/Water	4160	8392
Telephones	1066	972
Stationery & Postage	-	36
Insurances	3325	3241
Legal/Accounts	492	492
Sundries	-	15
Repairs & Maintenance	1861	3074
Waste disposal	762	1086
Companies House fee	13	13
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	11679	17321
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**CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**5. Tennis Club Expenditure**

	2021 £	2020 £
Utilities/Insurance	846	1776
North Wales LTA	30	660
Electricity	126	276
Equipment	-	22
League/Match Fees	-	242
Sundries	32	31
Court Maintenance	1483	11487
Coaching	-	672
Advertising	12	180
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	2529	15346
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**6. Bowling Club Expenditure**

	2021 £	2020 £
Utilities/Insurance	736	42
League Fees	68	258
Green Maintenance	4366	3975
Club Maintenance	1306	355
Sundries	1323	563
Honorariums	700	550
Stationery	12	164
Competitions	-	5352
Fundraising	-	750
Community Centre	1296	1312
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	9807	13321
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**CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**7. Croquet Club Expenditure**

	2021 £	2020 £
Utilities/Insurance	-	-
Membership Fees	-	437
Insurance	-	163
Room Hire	-	876
Lawn Cutting/Treatment	-	3130
Lunches & Events	-	1345
Stationery	-	42
Miscellaneous	-	710
Clubhouse expenses	-	3312
Competition fees	-	59
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	-	10074
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**CRAIG-Y-DON SPORTS & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**9. Fixed Assets**

	Unrestricted	2021 Designated	Restricted	Total	2020 Total
	£	£	£	£	£
Brought Forward	152725	15817	785497	954039	954039
Net Additions in the Year	-	-	-	-	-
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Carried Forward	152725	15817	785497	954039	954039
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	Land & Property Restricted £	Sports Facilities Unrestricted £	Equipment Unrestricted £	Total £
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**Cost:**

At 31st March 2020	794698	145438	13903	954039
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At 31st March 2021	794698	145438	13903	954039
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**Depreciation:**

At 31st March 2020	538540	139953	13168	691661
Charge for the Year	30739	823	110	31672
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At 31st March 2021	569279	140776	13278	723333
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**Net Book Value:**

At 31st March 2020	256158	5485	735	262378
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At 31st March 2021	225419	4662	625	230706
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