

1085781

THE OASIS CHURCH – NEASDEN

Financial Statements  
&  
Trustees Annual Report

for the year ending 31st March 2023

## THE OASIS CHURCH – NEASDEN

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## THE OASIS CHURCH – NEASDEN

### Charity Information

Charity Registration No.:	1085781
Governing Document:	Constitution adopted 6 <sup>th</sup> February 2001 and amended 9 <sup>th</sup> July 2004
Address:	The Oasis Church - Neasden 27 Norval Road North Wembley HA0 3TD
Trustees:	Mr Errol Millwood Mrs Rhona Millwood Mr Tony Green Mr David Yankey
Correspondence Address:	The Oasis Church - Neasden 27 Norval Road North Wembley HA0 3TD
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Ltd 7 Planchadeau 23460 Saint Pierre Bellevue France  <i>formerly, 69 Portland Place Greenhithe, Kent, DA9 9FE</i>
Bankers:	Lloyds Bank 564-568 High Rd Wembley HA0 2AB

## **THE OASIS CHURCH - NEASDEN**

*(Formerly known as the New Life Christian Centre - Neasden)*

### **Trustees Annual Report    2022- 2023**

**Name of Charity:**    The Oasis Church - Neasden

**Registration:**        1085781

**Office Address:**     The Oasis Church - Neasden  
27 Norval Road, North Wembley, HA0 3TD

#### **Objects:**

1.     The advancement of the Christian Religion by the proclamation and the furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the church in accordance with the statement of Fundamental Truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time. (The Statement.)
2.     Such other charitable purposes as shall further the attainment of the above objects of the Church or any of them
3.     The furtherance of the other charitable work of the church consistently within The Statement
4.     The furtherance of the work of Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of The Statement and the promotion of religious observances that manifest The Statement.

#### **Names of Trustees:**

Mr Errol Millwood  
27 Norval Road, North Wembley, Middlesex, HA0 3TD

Mr Tony Green  
27 Westdown Gardens, Whipsnade Road, Dunstable, LU6 1PR

Mrs Rhona Millwood  
27 Norval Road, North Wembley, Middlesex HA0 3TD

Mr David Yankey  
232 Whitton Avenue East, Greenford, Middx. UB6 0QA

## **THE OASIS CHURCH - NEASDEN**

*(Formerly known as the New Life Christian Centre - Neasden)*

### **Trustees Annual Report 2022- 2023 (cont'd)**

#### **History:**

The church was established 29 years ago, it received charitable status in March 2001. The church became independent of New Life Christian Centre (Charity reg. Number 1054415) on April 1st 2000, with regards to administrative and financial matters.

In May 2004, the church was renamed (by the Church Board Council constitutional amendment) - The Oasis Church Neasden. This was agreed by the Charities Commission and their register has been updated to this effect.

#### **Activities:**

For the past year the Church has carried out a variety of Christian ministries (see annual report) including Sunday services, midweek bible studies, prayer meetings, evangelistic and training programmes.

#### **Finance:**

Income for the year ending 2023 was £35,042 (2022 £40,975) and expenditure was £28,069 (2022 £20,221) and the balance sheet total was £55,174 (2022 £48,201). Our Gift Aid reclaim was £6,681 (2022 £11,370).

The church has a mission account, building fund account and main treasurer's general fund account held with Lloyds Bank. All our accounts are in the name of The Oasis Church - Neasden.

We continue to give thanks to all members who have faithfully supported the ministry of the church with their tithes and offerings.



Chairman/Pastor  
The Oasis Church - Neasden  
Trustees  
22<sup>nd</sup> September 2023

Independent Examiner's Report to the Trustees / Members of  
The Oasis Church - Neasden  
Registered Charity No. 1085781  
for the year ended 31<sup>st</sup> March 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2023.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel  
Church & Charity Accounts Service Ltd  
Planchadeau  
23460 Saint-Pierre-Bellevue  
France  
*Formerly 69 Portland Place, Greenhithe, Kent, DA9 9FE*



Dated 26<sup>th</sup> September 2023

# THE OASIS CHURCH – NEASDEN

## Statement of Financial Activities for the Year Ended 31st March 2023

	<u>Notes</u>	Unrestricted <u>Fund</u> £	Designated <u>Fund</u> £	Restricted <u>Fund</u> £	Total <u>2023</u> £	Total <u>2022</u> £
<u>Income from:</u>						
Voluntary income	3.1	28,341	-	6,653	34,994	40,960
Investments	3.2	-	-	48	48	15
		<u>28,341</u>	<u>-</u>	<u>6,701</u>	<u>35,042</u>	<u>40,975</u>
<u>Expenditure on:</u>						
Charitable activities	4	28,069	-	-	28,069	20,221
		<u>28,069</u>	<u>-</u>	<u>-</u>	<u>28,069</u>	<u>20,221</u>
Excess of Income over Expenditure		272	-	6,701	6,973	20,754
Fund Transfers		(4,200)	4,200		-	-
Balance 1st January		11,828	14,563	21,810	48,201	27,447
Balance 31st December		<u>7,900</u>	<u>18,763</u>	<u>28,511</u>	<u>55,174</u>	<u>48,201</u>

The above statement includes all recognised gains and losses during the year.

All activities are regarded as continuing.



The Notes to the Accounts form part of these Financial Statements

# THE OASIS CHURCH – NEASDEN

Balance Sheet as at 31st March 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<b>ASSETS</b>			
Current assets			
Bank accounts		49,243	37,095
Debtors	5	<u>6,681</u>	<u>11,856</u>
Total current assets		55,924	48,951
Current liabilities			
Creditors	6	<u>750</u>	<u>750</u>
		<u>55,174</u>	<u>48,201</u>
 <u>Funds</u>	 7		
Restricted Fund: Building		28,511	21,810
Designated Fund: Mission		18,763	14,563
General Fund		7,900	11,828
		<u>55,174</u>	<u>48,201</u>

The attached account & statement was approved by the Trustees of the above charity and signed in behalf of all trustees on the 22<sup>nd</sup> September 2023 by

 ..... name TONY GREEN ..... Trustee  
 ..... name ERROL MILLWOOD ..... Trustee



## THE OASIS CHURCH – NEASDEN

### Notes to the Accounts

#### 1 Basis of Preparation

##### 1.1 Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

##### 1.2 Change in basis of accounting

There has no change to the accounting policies since last year.

##### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

#### 2 Accounting policies

Unrestricted funds - are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are included in full when received.

Designated fund – are funds set aside for specific charitable activities at the discretion of the trustees.

Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

Judgements and Estimations - the Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Going concern - at the time of approving the accounts the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

# THE OASIS CHURCH – NEASDEN

## Notes to the Accounts (cont'd)

### 3 Analysis of income

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
<u>3.1 Voluntary income</u>					
Offerings & tithes	28,341	-	-	28,341	29,605
Tax reclaims	-	-	6,653	6,653	11,355
	<u>28,341</u>	<u>-</u>	<u>6,653</u>	<u>34,994</u>	<u>40,960</u>
<u>3.2 Investments</u>					
Interest	-	-	48	48	15
	<u>-</u>	<u>-</u>	<u>48</u>	<u>48</u>	<u>15</u>
Total income	<u>28,341</u>	<u>-</u>	<u>6,701</u>	<u>35,042</u>	<u>40,975</u>

### 4 Expenditure on:

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
<u>Charitable activities</u>					
Donations	4,180	-	-	4,180	1,435
Pastor	20,104	-	-	20,104	16,104
Church family activities	397	-	-	397	-
Support costs	3,388	-	-	3,388	2,682
	<u>28,069</u>	<u>-</u>	<u>-</u>	<u>28,069</u>	<u>20,221</u>
<u>Support costs</u>					
Postage & office expenses	1,457	-	-	1,457	1,601
Insurance	180	-	-	180	180
Misc. expenses	1,001	-	-	1,001	151
Accountancy	750	-	-	750	750
	<u>3,388</u>	<u>-</u>	<u>-</u>	<u>3,388</u>	<u>2,682</u>
Total expenditure	<u>28,069</u>	<u>-</u>	<u>-</u>	<u>28,069</u>	<u>20,221</u>

# THE OASIS CHURCH – NEASDEN

## Notes to the Accounts (cont'd)

### 5 Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Tax reclaims	6,681	11,370
Miscellaneous	-	486
	<u>6,681</u>	<u>11,856</u>

### 6 Creditors

	<u>2023</u>	<u>2022</u>
	£	£
Miscellaneous	750	750
	<u>750</u>	<u>750</u>

### 7 Funds

	1st Jan	Income	Expenditure	Transfers	31st Dec
	£	£	£	£	£
Restricted: Building Fund	21,810	6,701	-	-	28,511
Designated: Missions Fund	14,563	-	-	4,200	18,763
Unrestricted Fund	11,828	28,341	(28,069)	(4,200)	7,900
	<u>48,201</u>	<u>35,042</u>	<u>(28,069)</u>	<u>-</u>	<u>55,174</u>

### 8 Staff costs

No employee received more than £60,000.

### 9 Remuneration to Trustees:

The Trustees received no remuneration during the year.