

Charity registration number 1085753 (England and Wales)

THE ANTHONY V MARTIN CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A V Martin
Mr P J Egan
Ms C J Trevivian
Mr P Faber
Ms J Impey

Charity number

1085753

Auditor

Batuna Accountants Ltd
Chartered Certified Accountants and Registered Auditors
31 Eastlea Avenue
Watford
WD25 9DG

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

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THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Objectives of the Foundation are to support general charitable causes and organisations, particularly in the fields of education and animal welfare. In order to achieve the objectives, the trustees are investing funds to generate investment income, whilst investigating other projects to be supported.

Achievements and performance

Grants totalling £326,781 (2024: £370,150) were made during the year. Applications for grants are considered at the regular meetings of the trustees and, after due consideration, both successful and unsuccessful applicants are acknowledged. The trustees are satisfied that grants made fulfil the objectives of the charity.

Financial review

As seen from the financial statements the charity's reserves have increased in the year by £140,901. It is the trustees' policy to continually review projects to ascertain their suitability.

The principal source of funding of the charity is donations and investment income. The charity's total funds at the year end were considered acceptable by the charity and free reserves amounted to £3,898,393 (2024: £3,757,492). It is the policy to maintain a level of reserves to enable the charity to continue to make grants at a consistent level for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees determine the general policy of the charity and are responsible for its day to day running.

The Foundation is governed by a Trust Deed dated 9 March 2001.

The power of appointing trustees is vested in the Settlor, Mr. A. V. Martin, during his life and thereafter in the surviving or continuing trustees.

New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees. Training of trustees will depend on their previous knowledge and experience.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A V Martin

Mr P J Egan

Ms C J Trevivian

Mr P Faber

Ms J Impey

Plans for future periods

The trustees are accumulating funds to enable the charity to continue making donations and also to be able to react to exceptional applications for funding if necessary.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

As the above paragraphs explain and define, the charity has provided public benefit principally in the advancement of education and animal welfare. The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The trustees' report was approved by the Board of Trustees.

Mr A V Martin

Trustee

18 January 2026

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Anthony V Martin Charitable Foundation (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with management with the oversight of the trustees.

The extent to which our procedures can detect irregularities, including fraud, is detailed below.

As transactions in the year were few in number, we examined all such transactions. On that basis we believe that our procedures are effective in detecting irregularities, including fraud.

- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We reviewed the minutes of the meetings of the Board of Trustees.
- We examined supporting documents for all material balances, transactions and disclosures.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Batuna Accountants Ltd

18 January 2026

**Chartered Certified Accountants
Statutory Auditor**

Chartered Certified Accountants and
Statutory Auditors
31 Eastlea Avenue
Watford
WD25 9DG

Batuna Accountants Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	328,749	192,500
Investments	4	154,763	104,100
Total income		483,512	296,600
Expenditure on:			
Charitable activities	5	342,611	377,951
Total expenditure		342,611	377,951
Net gains/(losses) on investments	10	-	(15)
Net income/(expenditure) and movement in funds		140,901	(81,366)
Reconciliation of funds:			
Fund balances at 1 April 2024		3,757,492	3,838,858
Fund balances at 31 March 2025		3,898,393	3,757,492

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	-		193,363	
Cash at bank and in hand		3,902,329		3,567,915	
		<u>3,902,329</u>		<u>3,761,278</u>	
Creditors: amounts falling due within one year	13	(3,936)		(3,786)	
		<u></u>		<u></u>	
Net current assets			3,898,393		3,757,492
			<u></u>		<u></u>
Net assets excluding pension liability			3,898,393		3,757,492
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds	14		3,898,393		3,757,492
			<u>3,898,393</u>		<u>3,757,492</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on 18 January 2026

Mr A V Martin
Trustee

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Anthony V Martin Charitable Foundation is an unincorporated charity registered in England and Wales. The address of the principal office is 325-327 Oldfield Lane North, Greenford, Middlesex, UB6 0FX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	328,749	192,500

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	154,763	104,100

5 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 8)	326,781	370,150
Share of support costs (see note 6)	11,864	4,015
Share of governance costs (see note 6)	3,966	3,786
	342,611	377,951

All charitable activity expenditure relates to unrestricted funds.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	2025 £	2024 £
Computer and website	7,647	3,733
Bank charges	289	193
Sundry expenses	88	89
Administrative services	3,840	-
Governance costs	3,966	3,786
	<u>15,830</u>	<u>7,801</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	1,386	1,326
Accountancy fees	2,580	2,460
	<u>3,966</u>	<u>3,786</u>

7 Trustees

During the year, Ms. C Trevivian, a trustee of the charity, received payments amounting to £3,840 (2024: £nil) for the provision of administrative services. The payments were approved by the board of trustees and made under the authority of the charity's governing document. The recipient trustee was not involved in the decision to award payment and no payments were made to her in respect of her role as a trustee.

Other than as detailed above, none of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Grants payable

	2025	2024
Animal Rescue Morocco	-	25,000
Campaign To Ban Trophy Hunting	73,571	141,000
Southern Thailand Elephant Foundation	-	17,500
Florence Nightingale Hospice	-	10,000
Streets of London	-	1,000
Strongbones Children's Charitable Trust	-	5,400
Teckels Animal Sanctuaries	-	10,000
Nowzad	-	30,000
Kids Space	-	1,000
Jarjeer Mule and Donkey Trust	-	10,000
Birch Hill Dog Rescue	-	11,000
Blyth Wildlife Rescue	-	3,000
Brockworth Hedgehog Rescue	-	5,000
Animals Asia Foundation	64,200	50,000
Animals in Need	-	5,000
Staffordshire Bull Terrier Rescue	-	3,000
Helping Rhinos	-	15,000
Roxanne Hussain	-	1,250
Hillside Animal Sanctuary	-	6,000
Tiggywinkles	-	20,000
Angels for Animals	5,000	-
Our Special Friends	5,000	-
Team Poundie	2,500	-
Flori's Friends Rescue	5,000	-
APROP	10,000	-
Voice of Animals Nepal	5,000	-
Glass Door Homeless Charity	500	-
Support Our Military Veterans	2,500	-
The Mayhew Home	10,000	-
WECare Worldwide	10,000	-
Yorkshire Cat Rescue	5,000	-
Rifugio Jill Phipps	26,975	-
The Humane League	4,000	-
The Turgwe Hippo Trust	13,000	-
Moorland Mousie Trust	4,000	-
People's Dispensary for Sick Animals (PDSA)	14,995	-
Tree of Life for Animals (TOLFA)	4,000	-
Care 4 Cats	18,700	-
Jai Dog Rescue	11,000	-
Eden Animal Rescue	25,000	-
The Salima Animal Trust Tangier	1,000	-
Humane World For Animals	5,000	-
Marias Animal Shelter	840	-
	<u>326,781</u>	<u>370,150</u>

All grants were paid to charitable institutions in furtherance of the charity's objectives, particularly in the field of animal welfare.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees (excluding Trustees) during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
investments written off	-	(15)

11 Taxation

The charity is exempt from tax on income and gains as these are applied to its charitable objects.

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	-	193,363

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,936	3,786

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	3,757,492	483,512	(342,611)	-	3,898,393

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	3,838,858	296,600	(377,951)	(15)	3,757,492
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Related party transactions

During the year the charity entered into the following transactions with related parties:

Accountancy fees of £2,580 (2024: £2,460) were payable to Landau Morley LLP. Mr P. Faber, a trustee of the charity, is a member of that firm.

Donations of £263,000 (2024: £154,000) were received from trustees.