

**THE ANTHONY V MARTIN CHARITABLE FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr A V Martin  
Mr P J Egan  
Ms C J Trevivian  
Mr P Faber (Appointed 30 June 2023)  
Ms J Impey (Appointed 14 September 2023)

### Charity number

1085753

### Auditor

Batuna Accountants Ltd  
Chartered Certified Accountants and Registered Auditors  
31 Eastlea Avenue  
Watford  
WD25 9DG

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# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent auditor's report	4 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

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# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### Objectives and activities

The Objectives of the Foundation are to support general charitable causes and organisations, particularly in the fields of education and animal welfare. In order to achieve the objectives, the trustees are investing funds to generate investment income, whilst investigating other projects to be supported.

#### Achievements and performance

Grants totalling £370,150 were made during the year. Applications for grants are considered at the regular meetings of the trustees and, after due consideration, both successful and unsuccessful applicants are acknowledged. The trustees are satisfied that grants made fulfil the objectives of the charity.

#### Financial review

As seen from the financial statements the charity's reserves have decreased in the year by £81,366. It is the trustees' policy to continually review projects to ascertain their suitability.

The principal source of funding of the charity is donations and investment income. The charity's total funds at the year end were considered acceptable by the charity and free reserves amounted to £3,757,492 (2023: £3,838,843). It is the policy to maintain a level of reserves to enable the charity to continue to make grants at a consistent level for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The trustees determine the general policy of the charity and are responsible for its day to day running.

The Foundation is governed by a Trust Deed dated 9 March 2001.

The power of appointing trustees is vested in the Settlor, Mr. A. V. Martin, during his life and thereafter in the surviving or continuing trustees.

New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees. Training of trustees will depend on their previous knowledge and experience.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A V Martin

Mr P J Egan

Ms C J Trevivian

Mr P Faber

(Appointed 30 June 2023)

Ms J Impey

(Appointed 14 September 2023)

Mr. M.G. Freedman

(Deceased 10 June 2023)

#### Plans for future periods

The trustees are accumulating funds to enable the charity to continue making donations and also to be able to react to exceptional applications for funding if necessary.

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2024***

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### **Public Benefit**

As the above paragraphs explain and define, the charity has provided public benefit principally in the advancement of education and animal welfare. The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The trustees' report was approved by the Board of Trustees.

Mr A V Martin

**Trustee**

24 January 2025

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

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#### Opinion

We have audited the financial statements of The Anthony V Martin Charitable Foundation (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with management with the oversight of the trustees.

The extent to which our procedures can detect irregularities, including fraud, is detailed below.

As transactions in the year were few in number, we examined all such transactions. On that basis we believe that our procedures are effective in detecting irregularities, including fraud.

- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We reviewed the minutes of the meetings of the Board of Trustees.
- We examined supporting documents for all material balances, transactions and disclosures.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Batuna Accountants Ltd**

24 January 2025

**Chartered Certified Accountants  
Statutory Auditor**

Chartered Certified Accountants and  
Statutory Auditors  
31 Eastlea Avenue  
Watford  
WD25 9DG

Batuna Accountants Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	3	192,500	187,063	-	187,063
Investments	4	104,100	7,660	-	7,660
<b>Total income</b>		296,600	194,723	-	194,723
<b>Expenditure on:</b>					
Charitable activities	5	377,951	325,779	-	325,779
<b>Total expenditure</b>		377,951	325,779	-	325,779
Net gains/(losses) on investments	10	(15)	-	-	-
<b>Net expenditure</b>		(81,366)	(131,056)	-	(131,056)
Transfers between funds		-	2,665,881	(2,665,881)	-
<b>Net movement in funds</b>		(81,366)	2,534,825	(2,665,881)	(131,056)
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		3,838,858	1,304,033	2,665,881	3,969,914
<b>Fund balances at 31 March 2024</b>		3,757,492	3,838,858	-	3,838,858

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	12		-		15
<b>Current assets</b>					
Debtors	13	193,363		50,763	
Cash at bank and in hand		3,567,915		3,792,958	
		<u>3,761,278</u>		<u>3,843,721</u>	
<b>Creditors: amounts falling due within one year</b>	14	(3,786)		(4,878)	
<b>Net current assets</b>			3,757,492		3,838,843
<b>Total assets less current liabilities</b>			<u>3,757,492</u>		<u>3,838,858</u>
<b>Net assets excluding pension liability</b>			<u>3,757,492</u>		<u>3,838,858</u>
<b>The funds of the charity</b>					
Unrestricted funds	14		3,757,492		3,838,858
			<u>3,757,492</u>		<u>3,838,858</u>

The financial statements were approved by the trustees on 24 January 2025

Mr A V Martin  
Trustee

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The Anthony V Martin Charitable Foundation is an unincorporated charity registered in England and Wales. The address of the principal office is Aston Court, Aston Hill, Halton, Aylesbury, Buckinghamshire, HP22 5NQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit.

#### **1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	192,500	187,063

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	104,100	7,660

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Charitable activities

	2024 £	2023 £
Grant funding of activities (see note 7)	370,150	318,383
Share of support costs (see note 6)	4,015	3,770
Share of governance costs (see note 6)	3,786	3,626
	<u>377,951</u>	<u>325,779</u>

All charitable activity expenditure relates to unrestricted funds.

### 6 Support costs allocated to activities

	2024 £	2023 £
Computer and website	3,733	3,575
Bank charges	193	195
Sundry expenses	89	-
Governance costs	3,786	3,626
	<u>7,801</u>	<u>7,396</u>

<b>Governance costs comprise:</b>	2024 £	2023 £
Audit fees	1,326	1,288
Accountancy fees	2,460	2,338
	<u>3,786</u>	<u>3,626</u>

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

### 7 Grants payable

	2024	2023
Tree of Life For Animals	-	3,500
Wild Futures	-	20,000
Animal Rescue Morocco	25,000	38,000
Pawprints Dog Rescue	-	10,000
Cotswolds Dogs and Cats Home	-	8,580
Rushton Dog Rescue	-	10,000
Campaign To Ban Trophy Hunting	141,000	171,000
Cuan Wildlife Rescue	-	5,000
Prickles Hedgehog Rescue	-	5,000
Ms Maria Boyle	-	1,093
Southern Thailand Elephant Foundation	17,500	5,000
Jerry Green Dog Rescue	-	5,000
Florence Nightingale Hospice	10,000	5,000
Exmoor Pony Centre	-	4,000
Hope Rescue	-	18,220
Streets of London	1,000	-
Strongbones Children's Charitable Trust	5,400	-
Teckels Animal Sanctuaries	10,000	6,000
Nowzad	30,000	-
Kids Space	1,000	-
Jarjeer Mule and Donkey Trust	10,000	-
Birch Hill Dog Rescue	11,000	-
Wild Hogs Hedgehogs Rescue	-	2,990
Blyth Wildlife Rescue	3,000	-
Brockworth Hedgehog Rescue	5,000	-
Animals Asia Foundation	50,000	-
Animals in Need	5,000	-
Staffordshire Bull Terrier Rescue	3,000	-
Helping Rhinos	15,000	-
Roxanne Hussain	1,250	-
Hillside Animal Sanctuary	6,000	-
Tiggywinkles	20,000	-
	<u>370,150</u>	<u>318,383</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.



# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 9 Employees

The average monthly number of employees (excluding Trustees) during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
investments written off	(15)	-

### 11 Taxation

The charity is exempt from tax on income and gains as these are applied to its charitable objects.

### 12 Fixed asset investments

	Other investments £
<b>Cost or valuation</b>	
At 1 April 2023	15
Disposals	(15)
At 31 March 2024	-
<b>Carrying amount</b>	
At 31 March 2024	-
At 31 March 2023	15

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	193,363	50,763

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,786	4,878

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	3,838,858	296,600	(377,951)	-	(15)	3,757,492
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 March 2023 £</b>
General funds	1,304,033	194,723	(325,779)	2,665,881	-	3,838,858

In the prior year, the unspent balance of restricted funds, which amounted to £2,265,881 as at 1 April 2022, was transferred to unrestricted funds with the permission of the donor.

# THE ANTHONY V MARTIN CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2024***

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### **16 Related party transactions**

During the year the charity entered into the following transactions with related parties:

Accountancy fees of £2,460 (2023: £2,338) were payable to Landau Morley LLP. Mr P. Faber, a trustee of the charity, is a member of that firm.

Donations of £154,000 (2023: £149,650) were received from trustees.