

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

England & Wales · Charity number 1085753

Details

Status Registered

Legal form Trust

Registered 2001-03-23

Register [View on the Charity Commission register](#)

Contact

Address Landau Morley Llp
325-327 Oldfield Lane North
Greenford
UB6 0FX

Phone 02087821600

Website www.anthonymartinfoundation.org

Activities

Objects: TO SUCH CHARITY OR CHARITIES OR FOR SUCH CHARITABLE PURPOSE OR CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: To support general charitable causes and organisations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Animals
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£483,512	£342,611	-	-
2024-03-31	£296,600	£377,951	-	-
2023-03-31	£194,723	£325,779	-	-
2022-03-31	£137,635	£157,111	-	-
2021-03-31	£330,747	£245,658	-	-

Trustees

Name	Role	Appointed
ANTHONY VICTOR MARTIN	Chair	2001-03-09
CAROLYN JANE TREVIVIAN		2022-12-06
Jennifer Impey		2023-09-14
Paul Faber		2023-06-30
Peter Egan		2017-09-01

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

England & Wales - Charity number 1085753

Accounts

Charity registration number 1085753 (England and Wales)

THE ANTHONY V MARTIN CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A V Martin
Mr P J Egan
Ms C J Trevivian
Mr P Faber
Ms J Impey

Charity number

1085753

Auditor

Batuna Accountants Ltd
Chartered Certified Accountants and Registered Auditors
31 Eastlea Avenue
Watford
WD25 9DG

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

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THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Objectives of the Foundation are to support general charitable causes and organisations, particularly in the fields of education and animal welfare. In order to achieve the objectives, the trustees are investing funds to generate investment income, whilst investigating other projects to be supported.

Achievements and performance

Grants totalling £326,781 (2024: £370,150) were made during the year. Applications for grants are considered at the regular meetings of the trustees and, after due consideration, both successful and unsuccessful applicants are acknowledged. The trustees are satisfied that grants made fulfil the objectives of the charity.

Financial review

As seen from the financial statements the charity's reserves have increased in the year by £140,901. It is the trustees' policy to continually review projects to ascertain their suitability.

The principal source of funding of the charity is donations and investment income. The charity's total funds at the year end were considered acceptable by the charity and free reserves amounted to £3,898,393 (2024: £3,757,492). It is the policy to maintain a level of reserves to enable the charity to continue to make grants at a consistent level for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees determine the general policy of the charity and are responsible for its day to day running.

The Foundation is governed by a Trust Deed dated 9 March 2001.

The power of appointing trustees is vested in the Settlor, Mr. A. V. Martin, during his life and thereafter in the surviving or continuing trustees.

New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees. Training of trustees will depend on their previous knowledge and experience.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A V Martin

Mr P J Egan

Ms C J Trevivian

Mr P Faber

Ms J Impey

Plans for future periods

The trustees are accumulating funds to enable the charity to continue making donations and also to be able to react to exceptional applications for funding if necessary.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

As the above paragraphs explain and define, the charity has provided public benefit principally in the advancement of education and animal welfare. The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The trustees' report was approved by the Board of Trustees.

Mr A V Martin
Trustee

18 January 2026

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Anthony V Martin Charitable Foundation (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with management with the oversight of the trustees.

The extent to which our procedures can detect irregularities, including fraud, is detailed below.

As transactions in the year were few in number, we examined all such transactions. On that basis we believe that our procedures are effective in detecting irregularities, including fraud.

- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We reviewed the minutes of the meetings of the Board of Trustees.
- We examined supporting documents for all material balances, transactions and disclosures.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Batuna Accountants Ltd

18 January 2026

**Chartered Certified Accountants
Statutory Auditor**

Chartered Certified Accountants and
Statutory Auditors
31 Eastlea Avenue
Watford
WD25 9DG

Batuna Accountants Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	328,749	192,500
Investments	4	154,763	104,100
Total income		483,512	296,600
Expenditure on:			
Charitable activities	5	342,611	377,951
Total expenditure		342,611	377,951
Net gains/(losses) on investments	10	-	(15)
Net income/(expenditure) and movement in funds		140,901	(81,366)
Reconciliation of funds:			
Fund balances at 1 April 2024		3,757,492	3,838,858
Fund balances at 31 March 2025		3,898,393	3,757,492

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	-		193,363	
Cash at bank and in hand		3,902,329		3,567,915	
		<u>3,902,329</u>		<u>3,761,278</u>	
Creditors: amounts falling due within one year	13	(3,936)		(3,786)	
		<u>(3,936)</u>		<u>(3,786)</u>	
Net current assets			3,898,393		3,757,492
			<u>3,898,393</u>		<u>3,757,492</u>
Net assets excluding pension liability			<u>3,898,393</u>		<u>3,757,492</u>
			<u>3,898,393</u>		<u>3,757,492</u>
The funds of the charity					
Unrestricted funds	14		3,898,393		3,757,492
			<u>3,898,393</u>		<u>3,757,492</u>
			<u>3,898,393</u>		<u>3,757,492</u>

The financial statements were approved by the trustees on 18 January 2026

Mr A V Martin
Trustee

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Anthony V Martin Charitable Foundation is an unincorporated charity registered in England and Wales. The address of the principal office is 325-327 Oldfield Lane North, Greenford, Middlesex, UB6 0FX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	328,749	192,500

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	154,763	104,100

5 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 8)	326,781	370,150
Share of support costs (see note 6)	11,864	4,015
Share of governance costs (see note 6)	3,966	3,786
	<u>342,611</u>	<u>377,951</u>

All charitable activity expenditure relates to unrestricted funds.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	2025	2024
	£	£
Computer and website	7,647	3,733
Bank charges	289	193
Sundry expenses	88	89
Administrative services	3,840	-
Governance costs	3,966	3,786
	<u>15,830</u>	<u>7,801</u>
	<u><u>15,830</u></u>	<u><u>7,801</u></u>
	2025	2024
	£	£
Governance costs comprise:		
Audit fees	1,386	1,326
Accountancy fees	2,580	2,460
	<u>3,966</u>	<u>3,786</u>
	<u><u>3,966</u></u>	<u><u>3,786</u></u>

7 Trustees

During the year, Ms. C Trevivian, a trustee of the charity, received payments amounting to £3,840 (2024: £nil) for the provision of administrative services. The payments were approved by the board of trustees and made under the authority of the charity's governing document. The recipient trustee was not involved in the decision to award payment and no payments were made to her in respect of her role as a trustee.

Other than as detailed above, none of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Grants payable

	2025	2024
Animal Rescue Morocco	-	25,000
Campaign To Ban Trophy Hunting	73,571	141,000
Southern Thailand Elephant Foundation	-	17,500
Florence Nightingale Hospice	-	10,000
Streets of London	-	1,000
Strongbones Children's Charitable Trust	-	5,400
Teckels Animal Sanctuaries	-	10,000
Nowzad	-	30,000
Kids Space	-	1,000
Jarjeer Mule and Donkey Trust	-	10,000
Birch Hill Dog Rescue	-	11,000
Blyth Wildlife Rescue	-	3,000
Brockworth Hedgehog Rescue	-	5,000
Animals Asia Foundation	64,200	50,000
Animals in Need	-	5,000
Staffordshire Bull Terrier Rescue	-	3,000
Helping Rhinos	-	15,000
Roxanne Hussain	-	1,250
Hillside Animal Sanctuary	-	6,000
Tiggywinkles	-	20,000
Angels for Animals	5,000	-
Our Special Friends	5,000	-
Team Poundie	2,500	-
Flori's Friends Rescue	5,000	-
APROP	10,000	-
Voice of Animals Nepal	5,000	-
Glass Door Homeless Charity	500	-
Support Our Military Veterans	2,500	-
The Mayhew Home	10,000	-
WECare Worldwide	10,000	-
Yorkshire Cat Rescue	5,000	-
Rifugio Jill Phipps	26,975	-
The Humane League	4,000	-
The Turgwe Hippo Trust	13,000	-
Moorland Mousie Trust	4,000	-
People's Dispensary for Sick Animals (PDSA)	14,995	-
Tree of Life for Animals (TOLFA)	4,000	-
Care 4 Cats	18,700	-
Jai Dog Rescue	11,000	-
Eden Animal Rescue	25,000	-
The Salima Animal Trust Tangier	1,000	-
Humane World For Animals	5,000	-
Marias Animal Shelter	840	-
	<u>326,781</u>	<u>370,150</u>

All grants were paid to charitable institutions in furtherance of the charity's objectives, particularly in the field of animal welfare.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees (excluding Trustees) during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
investments written off	-	(15)

11 Taxation

The charity is exempt from tax on income and gains as these are applied to its charitable objects.

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	-	193,363

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,936	3,786

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	3,757,492	483,512	(342,611)	-	3,898,393

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	3,838,858	296,600	(377,951)	(15)	3,757,492
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Related party transactions

During the year the charity entered into the following transactions with related parties:

Accountancy fees of £2,580 (2024: £2,460) were payable to Landau Morley LLP. Mr P. Faber, a trustee of the charity, is a member of that firm.

Donations of £263,000 (2024: £154,000) were received from trustees.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

England & Wales - Charity number 1085753

Accounts

Charity registration number 1085753

THE ANTHONY V MARTIN CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A V Martin
Mr P J Egan
Ms C J Trevivian
Mr P Faber (Appointed 30 June 2023)
Ms J Impey (Appointed 14 September 2023)

Charity number

1085753

Auditor

Batuna Accountants Ltd
Chartered Certified Accountants and Registered Auditors
31 Eastlea Avenue
Watford
WD25 9DG

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

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THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Objectives of the Foundation are to support general charitable causes and organisations, particularly in the fields of education and animal welfare. In order to achieve the objectives, the trustees are investing funds to generate investment income, whilst investigating other projects to be supported.

Achievements and performance

Grants totalling £370,150 were made during the year. Applications for grants are considered at the regular meetings of the trustees and, after due consideration, both successful and unsuccessful applicants are acknowledged. The trustees are satisfied that grants made fulfil the objectives of the charity.

Financial review

As seen from the financial statements the charity's reserves have decreased in the year by £81,366. It is the trustees' policy to continually review projects to ascertain their suitability.

The principal source of funding of the charity is donations and investment income. The charity's total funds at the year end were considered acceptable by the charity and free reserves amounted to £3,757,492 (2023: £3,838,843). It is the policy to maintain a level of reserves to enable the charity to continue to make grants at a consistent level for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees determine the general policy of the charity and are responsible for its day to day running.

The Foundation is governed by a Trust Deed dated 9 March 2001.

The power of appointing trustees is vested in the Settlor, Mr. A. V. Martin, during his life and thereafter in the surviving or continuing trustees.

New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees. Training of trustees will depend on their previous knowledge and experience.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A V Martin

Mr P J Egan

Ms C J Trevivian

Mr P Faber

(Appointed 30 June 2023)

Ms J Impey

(Appointed 14 September 2023)

Mr. M.G. Freedman

(Deceased 10 June 2023)

Plans for future periods

The trustees are accumulating funds to enable the charity to continue making donations and also to be able to react to exceptional applications for funding if necessary.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Public Benefit

As the above paragraphs explain and define, the charity has provided public benefit principally in the advancement of education and animal welfare. The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The trustees' report was approved by the Board of Trustees.

Mr A V Martin
Trustee

24 January 2025

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Anthony V Martin Charitable Foundation (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with management with the oversight of the trustees.

The extent to which our procedures can detect irregularities, including fraud, is detailed below.

As transactions in the year were few in number, we examined all such transactions. On that basis we believe that our procedures are effective in detecting irregularities, including fraud.

- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We reviewed the minutes of the meetings of the Board of Trustees.
- We examined supporting documents for all material balances, transactions and disclosures.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Batuna Accountants Ltd

24 January 2025

**Chartered Certified Accountants
Statutory Auditor**

Chartered Certified Accountants and
Statutory Auditors
31 Eastlea Avenue
Watford
WD25 9DG

Batuna Accountants Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	3	192,500	187,063	-	187,063
Investments	4	104,100	7,660	-	7,660
Total income		296,600	194,723	-	194,723
Expenditure on:					
Charitable activities	5	377,951	325,779	-	325,779
Total expenditure		377,951	325,779	-	325,779
Net gains/(losses) on investments	10	(15)	-	-	-
Net expenditure		(81,366)	(131,056)	-	(131,056)
Transfers between funds		-	2,665,881	(2,665,881)	-
Net movement in funds		(81,366)	2,534,825	(2,665,881)	(131,056)
Reconciliation of funds:					
Fund balances at 1 April 2023		3,838,858	1,304,033	2,665,881	3,969,914
Fund balances at 31 March 2024		3,757,492	3,838,858	-	3,838,858

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investments	12		-		15
Current assets					
Debtors	13	193,363		50,763	
Cash at bank and in hand		3,567,915		3,792,958	
		<u>3,761,278</u>		<u>3,843,721</u>	
Creditors: amounts falling due within one year	14	(3,786)		(4,878)	
Net current assets			3,757,492		3,838,843
Total assets less current liabilities			<u>3,757,492</u>		<u>3,838,858</u>
Net assets excluding pension liability			<u>3,757,492</u>		<u>3,838,858</u>
The funds of the charity					
Unrestricted funds	14		3,757,492		3,838,858
			<u>3,757,492</u>		<u>3,838,858</u>

The financial statements were approved by the trustees on 24 January 2025

Mr A V Martin
Trustee

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Anthony V Martin Charitable Foundation is an unincorporated charity registered in England and Wales. The address of the principal office is Aston Court, Aston Hill, Halton, Aylesbury, Buckinghamshire, HP22 5NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	192,500	187,063

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	104,100	7,660

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	2024 £	2023 £
Grant funding of activities (see note 7)	370,150	318,383
Share of support costs (see note 6)	4,015	3,770
Share of governance costs (see note 6)	3,786	3,626
	<u>377,951</u>	<u>325,779</u>

All charitable activity expenditure relates to unrestricted funds.

6 Support costs allocated to activities

	2024 £	2023 £
Computer and website	3,733	3,575
Bank charges	193	195
Sundry expenses	89	-
Governance costs	3,786	3,626
	<u>7,801</u>	<u>7,396</u>

Governance costs comprise:

	2024 £	2023 £
Audit fees	1,326	1,288
Accountancy fees	2,460	2,338
	<u>3,786</u>	<u>3,626</u>

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Grants payable

	2024	2023
Tree of Life For Animals	-	3,500
Wild Futures	-	20,000
Animal Rescue Morocco	25,000	38,000
Pawprints Dog Rescue	-	10,000
Cotswolds Dogs and Cats Home	-	8,580
Rushton Dog Rescue	-	10,000
Campaign To Ban Trophy Hunting	141,000	171,000
Cuan Wildlife Rescue	-	5,000
Prickles Hedgehog Rescue	-	5,000
Ms Maria Boyle	-	1,093
Southern Thailand Elephant Foundation	17,500	5,000
Jerry Green Dog Rescue	-	5,000
Florence Nightingale Hospice	10,000	5,000
Exmoor Pony Centre	-	4,000
Hope Rescue	-	18,220
Streets of London	1,000	-
Strongbones Children's Charitable Trust	5,400	-
Teckels Animal Sanctuaries	10,000	6,000
Nowzad	30,000	-
Kids Space	1,000	-
Jarjeer Mule and Donkey Trust	10,000	-
Birch Hill Dog Rescue	11,000	-
Wild Hogs Hedgehogs Rescue	-	2,990
Blyth Wildlife Rescue	3,000	-
Brockworth Hedgehog Rescue	5,000	-
Animals Asia Foundation	50,000	-
Animals in Need	5,000	-
Staffordshire Bull Terrier Rescue	3,000	-
Helping Rhinos	15,000	-
Roxanne Hussain	1,250	-
Hillside Animal Sanctuary	6,000	-
Tiggywinkles	20,000	-
	<u>370,150</u>	<u>318,383</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees (excluding Trustees) during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
investments written off	(15)	-

11 Taxation

The charity is exempt from tax on income and gains as these are applied to its charitable objects.

12 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2023	15
Disposals	(15)
At 31 March 2024	-
Carrying amount	
At 31 March 2024	-
At 31 March 2023	15

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	193,363	50,763

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,786	4,878
	<u>3,786</u>	<u>4,878</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	3,838,858	296,600	(377,951)	-	(15)	3,757,492
	<u>3,838,858</u>	<u>296,600</u>	<u>(377,951)</u>	<u>-</u>	<u>(15)</u>	<u>3,757,492</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	1,304,033	194,723	(325,779)	2,665,881	-	3,838,858
	<u>1,304,033</u>	<u>194,723</u>	<u>(325,779)</u>	<u>2,665,881</u>	<u>-</u>	<u>3,838,858</u>

In the prior year, the unspent balance of restricted funds, which amounted to £2,265,881 as at 1 April 2022, was transferred to unrestricted funds with the permission of the donor.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Related party transactions

During the year the charity entered into the following transactions with related parties:

Accountancy fees of £2,460 (2023: £2,338) were payable to Landau Morley LLP. Mr P. Faber, a trustee of the charity, is a member of that firm.

Donations of £154,000 (2023: £149,650) were received from trustees.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

England & Wales - Charity number 1085753

Accounts

Charity registration number 1085753

THE ANTHONY V MARTIN CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A V Martin
Mr P J Egan
Ms C J Trevivian (Appointed 6 December 2022)
Mr P Faber (Appointed 30 June 2023)
Ms J Impey (Appointed 14 September 2023)

Charity number

1085753

Auditor

Purcells
Chartered Accountants & statutory auditor
4 Quex Road
London
NW6 4PJ

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THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Objectives of the Foundation are to support general charitable causes and organisations, particularly in the fields of education and animal welfare. In order to achieve the objectives, the trustees are investing funds to generate investment income, whilst investigating other projects to be supported.

Achievements and performance

Grants totalling £318,383 were made during the year. The trustees are satisfied that these donations fulfil their objectives.

Financial review

As seen from the financial statements the charity's reserves have decreased in the year by £131,056. It is the trustees' policy to continually review projects to ascertain their suitability.

The principal source of funding of the charity is donations and investment income. The charity's total funds at the year end were considered acceptable by the charity and free reserves, further to the transfer of £2,665,881 from restricted to unrestricted funds, amounted to £3,838,843 (2022: £1,304,018).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees determine the general policy of the charity and are responsible for its day to day running.

The Foundation is governed by a Trust Deed dated 9 March 2001.

The power of appointing trustees is vested in the Settlor, Mr. A. V. Martin, during his life and thereafter in the surviving or continuing trustees.

New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees. Training of trustees will depend on their previous knowledge and experience.

The trustees have reviewed the charity's major risks, and systems or procedures have been established to manage those risks.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A V Martin

Mr M G Freedman (Deceased 10 June 2023)

Mr P J Egan

Ms C J Trevivian (Appointed 6 December 2022)

Mr P Faber (Appointed 30 June 2023)

Ms J Impey (Appointed 14 September 2023)

The trustees regret to report the sad demise of Mr M. G. Freedman.

Plans for future periods

The trustees are accumulating funds in preparation for undertaking a number of projects that are under review.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit

As the above paragraphs explain and define, the charity has provided public benefit principally in the advancement of education and animal welfare. The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The trustees' report was approved by the Board of Trustees.

Mr A V Martin
Trustee

11 January 2024

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Anthony V Martin Charitable Foundation (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations – this responsibility lies with management with the oversight of the trustees.

The extent to which our procedures can detect irregularities, including fraud, is detailed below.

As transactions in the year were few in number, we examined all such transactions. On that basis we believe that our procedures are effective in detecting irregularities, including fraud.

- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We reviewed the minutes of the meetings of the Board of Trustees.
- We examined supporting documents for all material balances, transactions and disclosures.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Other Matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Purcells

24 January 2024

Chartered Accountants

Statutory Auditor

Chartered Accountants & statutory auditor
4 Quex Road
London
NW6 4PJ

Purcells is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	187,063	-	187,063	130,250	-	130,250
Investments	4	7,660	-	7,660	7,385	-	7,385
Total income		194,723	-	194,723	137,635	-	137,635
Expenditure on:							
Charitable activities	5	325,779	-	325,779	157,111	-	157,111
Net outgoing resources before transfers		(131,056)	-	(131,056)	(19,476)	-	(19,476)
Gross transfers between funds		2,665,881	(2,665,881)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		2,534,825	(2,665,881)	(131,056)	(19,476)	-	(19,476)
Fund balances at 1 April 2022		1,304,033	2,665,881	3,969,914	1,323,509	2,665,881	3,989,390
Fund balances at 31 March 2023		3,838,858	-	3,838,858	1,304,033	2,665,881	3,969,914

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	11		15		15
Current assets					
Debtors	12	50,763		80,352	
Cash at bank and in hand		3,792,958		3,894,150	
		<u>3,843,721</u>		<u>3,974,502</u>	
Creditors: amounts falling due within one year	13	<u>(4,878)</u>		<u>(4,603)</u>	
Net current assets			3,838,843		3,969,899
Total assets less current liabilities			<u>3,838,858</u>		<u>3,969,914</u>
Income funds					
Restricted funds	14		-		2,665,881
Unrestricted funds			3,838,858		1,304,033
			<u>3,838,858</u>		<u>3,969,914</u>

The financial statements were approved by the Trustees on 11 January 2024

Mr A V Martin
Trustee

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Anthony V Martin Charitable Foundation is an unincorporated charity registered in England and Wales. The address of the principal office is Aston Court, Aston Hill, Halton, Aylesbury, Buckinghamshire, HP22 5NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	187,063	130,250

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	7,660	7,385

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	2023 £	2022 £
Grant funding of activities (see note 7)	318,383	149,000
Share of support costs (see note 6)	3,770	4,630
Share of governance costs (see note 6)	3,626	3,481
	<u>325,779</u>	<u>157,111</u>

All charitable activity expenditure relates to unrestricted funds.

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Computer and website costs	3,575	-	3,575	4,400	-	4,400
Bank charges	195	-	195	31	-	31
Sundry expenses	-	-	-	199	-	199
Audit fees	-	1,288	1,288	-	1,250	1,250
Accountancy fees	-	2,338	2,338	-	2,231	2,231
	<u>3,770</u>	<u>3,626</u>	<u>7,396</u>	<u>4,630</u>	<u>3,481</u>	<u>8,111</u>
Analysed between Charitable activities	<u>3,770</u>	<u>3,626</u>	<u>7,396</u>	<u>4,630</u>	<u>3,481</u>	<u>8,111</u>

Governance costs include amounts payable to the auditors of £1,288 (2022- £1,250) for audit fees.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Grants payable

	2023	2022
Tree of Life For Animals	3,500	-
Wild Futures	20,000	-
Animal Rescue Morocco	38,000	-
Pawprints Dog Rescue	10,000	-
Cotswolds Dogs and Cats Home	8,580	-
Rushton Dog Rescue	10,000	-
Campaign To Ban Trophy Hunting	171,000	108,000
Cuan Wildlife Rescue	5,000	-
Prickles Hedgehog Rescue	5,000	-
Ms Maria Boyle	1,093	-
Southern Thailand Elephant Foundation	5,000	-
Jerry Green Dog Rescue	5,000	-
Florence Nightingale Hospice	5,000	-
Exmoor Pony Centre	4,000	-
Hope Rescue	18,220	-
Saving Suffering Strays	-	20,000
Essex Air Ambulance	-	1,000
Teckels Animal Sanctuaries	6,000	5,000
Angels for Animals	-	5,000
Hector's House	-	1,000
Labrador Retriever Rescue	-	6,000
St Francis Hospice	-	1,000
Wild Hogs Hedgehogs Rescue	2,990	1,000
British Heart Foundation	-	1,000
	<u>318,383</u>	<u>149,000</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains as these are applied to its charitable objects.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2022 & 31 March 2023	15
Carrying amount	
At 31 March 2023	15
At 31 March 2022	15

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	50,763	80,352

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	4,878	4,603

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Restricted funds	2,665,881	(2,665,881)	-
	2,665,881	(2,665,881)	-

The restricted funds were transferred to unrestricted funds during the year with the agreement of the donor.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Investments	15	-	15	15	-	15
Current assets/(liabilities)	3,838,843	-	3,838,843	1,304,018	2,665,881	3,969,899
	<u>3,838,858</u>	<u>-</u>	<u>3,838,858</u>	<u>1,304,033</u>	<u>2,665,881</u>	<u>3,969,914</u>

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Related party transactions

During the year the charity entered into the following transactions with related parties:

Accountancy fees of £2,338 (2022: £2,231) were payable to Landau Morley LLP. Mr P. Faber, a trustee of the charity, is a member of that firm.

Donations of £149,650 (2022: £53,400) were received from trustees.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

England & Wales - Charity number 1085753

Accounts

Charity registration number 1085753

THE ANTHONY V MARTIN CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A. V. Martin
Mr. M.G. Freedman
Mr P. J. Egan
Ms C. J. Trevivian (Appointed 6 December 2022)

Charity number

1085753

Auditor

Purcells
Chartered Accountants & statutory auditor
4 Quex Road
London
NW6 4PJ

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

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THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The Objectives of the Foundation are to support general charitable causes and organisations, particularly in the fields of education and animal welfare. In order to achieve the objectives, the trustees are investing funds to generate investment income, whilst investigating other projects to be supported.

Achievements and performance

Grants totalling £149,000 were made during the year. The trustees are satisfied that these donations fulfil their objectives.

Financial review

As seen from the financial statements the charity's reserves have increased and it is the trustees' policy to continually review projects to ascertain their suitability.

The principal source of funding of the charity is donations and investment income.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees determine the general policy of the charity and are responsible for its day to day running.

The Foundation is governed by a Trust Deed dated 9 March 2001.

The power of appointing trustees is vested in the Settlor, Mr. A. V. Martin, during his life and thereafter in the surviving or continuing trustees.

New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees. Training of trustees will depend on their previous knowledge and experience.

The trustees have reviewed the charity's major risks, and systems or procedures have been established to manage those risks.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A. V. Martin

Mr. M.G. Freedman

Mr P. J. Egan

Ms C. J. Trevivian

(Appointed 6 December 2022)

Plans for future periods

The trustees are accumulating funds in preparation for undertaking a number of projects that are under review.

Public Benefit

As the above paragraphs explain and define, the charity has provided public benefit principally in the advancement of education and animal welfare. The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.

Mr A. V. Martin
Trustee

9 January 2023

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Anthony V Martin Charitable Foundation (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations – this responsibility lies with management with the oversight of the trustees.

The extent to which our procedures can detect irregularities, including fraud, is detailed below.

- As transactions in the year were few in number, we examined all such transactions. On that basis we believe that our procedures are effective in detecting irregularities, including fraud.
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We reviewed the minutes of the meetings of the Board of Trustees.
- We examined supporting documents for all material balances, transactions and disclosures.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Purcells

18 January 2023

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & statutory auditor
4 Quex Road
London
NW6 4PJ

Purcells is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	130,250	-	130,250	319,936	-	319,936
Investments	4	7,385	-	7,385	10,811	-	10,811
Total income		137,635	-	137,635	330,747	-	330,747
Expenditure on:							
Charitable activities	5	157,111	-	157,111	245,658	-	245,658
Net (expenditure)/income for the year/ Net movement in funds		(19,476)	-	(19,476)	85,089	-	85,089
Fund balances at 1 April 2021		1,323,509	2,665,881	3,989,390	1,238,420	2,665,881	3,904,301
Fund balances at 31 March 2022		1,304,033	2,665,881	3,969,914	1,323,509	2,665,881	3,989,390

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	10		15		15
Current assets					
Debtors	11	80,352		53,833	
Cash at bank and in hand		3,894,150		3,938,830	
		<u>3,974,502</u>		<u>3,992,663</u>	
Creditors: amounts falling due within one year	12	<u>(4,603)</u>		<u>(3,288)</u>	
Net current assets			3,969,899		3,989,375
Total assets less current liabilities			<u>3,969,914</u>		<u>3,989,390</u>
Income funds					
Restricted funds			2,665,881		2,665,881
Unrestricted funds			1,304,033		1,323,509
			<u>3,969,914</u>		<u>3,989,390</u>

The financial statements were approved by the Trustees on 9 January 2023

Mr A. V. Martin
Trustee

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Aston Court, Aston Hill, Halton, Aylesbury, Buckinghamshire, HP22 5NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	130,250	319,936

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	7,385	10,811

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	2022 £	2021 £
Grant funding of activities (see note 7)	149,000	241,418
Share of support costs (see note 6)	4,630	887
Share of governance costs (see note 6)	3,481	3,353
	<u>157,111</u>	<u>245,658</u>

All charitable activity expenditure relates to unrestricted funds.

6 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Computer and website costs	4,400	-	4,400	887	887
Bank charges	31	-	31	-	-
Sundry expenses	199	-	199	-	-
Audit fees	-	1,250	1,250	-	1,190
Accountancy fees	-	2,231	2,231	-	2,163
	<u>4,630</u>	<u>3,481</u>	<u>8,111</u>	<u>887</u>	<u>4,240</u>
Analysed between					
Charitable activities	<u>4,630</u>	<u>3,481</u>	<u>8,111</u>	<u>887</u>	<u>4,240</u>

Governance costs include amounts payable to the auditors of £1,250 (2021- £1,190) for audit fees.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Grants payable

	2022	2021
Animals Asia Foundation	-	5,000
Maria's Animal Shelter	-	2,000
Animal Rescue Morocco	-	9,565
Cotswolds Dogs & Cats Home	-	10,000
SPANNA	-	8,638
PDSA	-	20,000
Tree of Life For Animals	-	5,500
Dogs on the streets Ltd	-	10,000
Macmillan Cancer Support	-	5,000
Sally's Cat Rescue	-	5,500
Rushton Dog Rescue	-	5,000
Campaign To Ban Trophy Hunting	108,000	48,035
Cuan Wildlife Rescue	-	10,000
Shelter Charity	-	1,000
SHAK	-	15,000
Ms Maria Boyle	-	680
University Hospitals Birmingham Charity	-	1,000
Whitby Wildlife Sanctuary	-	47,500
Nibbles Rodent & Rabbit Rescue	-	1,500
Animal SOS Sri Lanka	-	10,500
Hope Rescue	-	20,000
Saving Suffering Strays	20,000	-
Essex Air Ambulance	1,000	-
Teckels Animal Sanctuaries	5,000	-
Angels for Animals	5,000	-
Hector's House	1,000	-
Labrador Retriever Rescue	6,000	-
St Francis Hospice	1,000	-
Wild Hogs Hedgehog Rescue	1,000	-
British Heart Foundation	1,000	-
	<u>149,000</u>	<u>241,418</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Fixed asset investments

Other
investments
£

Cost or valuation

At 1 April 2021 & 31 March 2022

15

Carrying amount

At 31 March 2022

15

At 31 March 2021

15

11 Debtors

2022

2021

Amounts falling due within one year:

£

£

Prepayments and accrued income

80,352

53,833

12 Creditors: amounts falling due within one year

2022

2021

£

£

Accruals and deferred income

4,603

3,288

13 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Investments	15	-	15	15	-	15
Current assets/(liabilities)	1,304,018	2,665,881	3,969,899	1,323,494	2,665,881	3,989,375
	<u>1,304,033</u>	<u>2,665,881</u>	<u>3,969,914</u>	<u>1,323,509</u>	<u>2,665,881</u>	<u>3,989,390</u>

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Accountancy fees of £2,228 (2021: £2,163) were payable to Landau Morley LLP. Mr M. G. Freedman, a trustee of the charity, is a member of that firm.

Donations of £53,400 (2021: £254,000) were received from trustees.

During the year a donation of £20,000 was made to Saving Suffering Strays, a charity of which Mr P. J. Egan is a trustee.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

England & Wales - Charity number 1085753

Accounts

Charity Registration No. 1085753

THE ANTHONY V MARTIN CHARITABLE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A. V. Martin
Mr. M.G. Freedman
Mr P. J. Egan

Charity number

1085753

Auditor

Purcells
Chartered Accountants & statutory auditor
4 Quex Road
London
NW6 4PJ

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

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THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Objectives of the Foundation are to support general charitable causes and organisations, particularly in the fields of education and animal welfare. In order to achieve the objectives, the trustees are investing funds to generate investment income, whilst investigating other projects to be supported.

Achievements and performance

Grants totalling £241,418 were made during the year. The trustees are satisfied that these donations fulfil their objectives.

Financial review

As seen from the financial statements the charity's reserves have increased and it is the trustees' policy to continually review projects to ascertain their suitability.

The principal source of funding of the charity is donations and investment income.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees determine the general policy of the charity and are responsible for its day to day running.

The Foundation is governed by a Trust Deed dated 9 March 2001.

The power of appointing trustees is vested in the Settlor, Mr. A. V. Martin, during his life and thereafter in the surviving or continuing trustees.

New trustees are recruited from personal contacts of existing trustees. Induction will be carried out by discussion with existing trustees. Training of trustees will depend on their previous knowledge and experience.

The trustees have reviewed the charity's major risks, and systems or procedures have been established to manage those risks.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A. V. Martin

Mr. M.G. Freedman

Mr P. J. Egan

Plans for future periods

The trustees are accumulating funds in preparation for undertaking a number of projects that are under review.

Public Benefit

As the above paragraphs explain and define, the charity has provided public benefit principally in the advancement of education and animal welfare. The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees' report was approved by the Board of Trustees.

Mr A. V. Martin

Trustee

Dated: 18 November 2021

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Anthony V Martin Charitable Foundation (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations – this responsibility lies with management with the oversight of the trustees.

The extent to which our procedures can detect irregularities, including fraud, is detailed below.

- As transactions in the year were few in number, we examined all such transactions. On that basis we believe that our procedures are effective in detecting irregularities, including fraud.
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We reviewed the minutes of the meetings of the Board of Trustees.
- We examined supporting documents for all material balances, transactions and disclosures.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ANTHONY V MARTIN CHARITABLE FOUNDATION

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Purcells

12 January 2022

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & statutory
auditor
4 Quex Road
London
NW6 4PJ

Purcells is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	319,936	-	319,936	224,500	-	224,500
Investments	4	10,811	-	10,811	27,658	-	27,658
Total income		330,747	-	330,747	252,158	-	252,158
Expenditure on:							
Charitable activities	5	245,658	-	245,658	277,617	-	277,617
Net income/(expenditure) for the year/ Net movement in funds		85,089	-	85,089	(25,459)	-	(25,459)
Fund balances at 1 April 2020		1,238,420	2,665,881	3,904,301	1,263,879	2,665,881	3,929,760
Fund balances at 31 March 2021		1,323,509	2,665,881	3,989,390	1,238,420	2,665,881	3,904,301

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	10		15		15
Current assets					
Debtors	11	53,833		7,421	
Cash at bank and in hand		3,938,830		3,900,090	
		<u>3,992,663</u>		<u>3,907,511</u>	
Creditors: amounts falling due within one year	12	<u>(3,288)</u>		<u>(3,225)</u>	
Net current assets			3,989,375		3,904,286
Total assets less current liabilities			<u>3,989,390</u>		<u>3,904,301</u>
Income funds					
Restricted funds			2,665,881		2,665,881
Unrestricted funds			1,323,509		1,238,420
			<u>3,989,390</u>		<u>3,904,301</u>

The financial statements were approved by the Trustees on 18 November 2021

Mr A. V. Martin
Trustee

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Aston Court, Aston Hill, Halton, Aylesbury, Buckinghamshire, HP22 5NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	319,936	224,500

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	10,811	27,658

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	2021 £	2020 £
Travel expenses	-	1,529
Grant funding of activities (see note 6)	241,418	272,868
Share of support costs (see note 7)	887	-
Share of governance costs (see note 7)	3,353	3,220
	<u>245,658</u>	<u>277,617</u>

All charitable activity expenditure relates to unrestricted funds.

6 Grants payable

	2021	2020
Animals Asia Foundation	5,000	100,000
Maria's Animal Shelter	2,000	48,000
Animal Rescue Morocco	9,565	36,000
Cotswolds Dogs & Cats Home	10,000	10,000
SPANNA	8,638	-
PDSA	20,000	12,000
Tree of Life For Animals	5,500	10,000
Dogs on the streets Ltd	10,000	-
Macmillan Cancer Support	5,000	-
Sally's Cat Rescue	5,500	-
Rushton Dog Rescue	5,000	5,000
Christine Hall	-	3,328
Oakfield Community	-	2,500
Olivia Cooper	-	17,790
The Hospice of St Francis Berkhamstead	-	5,000
Animals In Need	-	11,250
Worldwide Veterinary Service	-	2,000
Campaign To Ban Trophy Hunting	48,035	10,000
Cuan Wildlife Rescue	10,000	
Shelter Charity	1,000	
SHAK	15,000	
Ms Maria Boyle	680	
University Hospitals Birmingham Charity	1,000	
Whitby Wildlife Sanctuary	47,500	
Nibbles Rodent & Rabbit Rescue	1,500	
Animal SOS Sri Lanka	10,500	
Hope Rescue	20,000	
	<u>241,418</u>	<u>272,868</u>

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Computer costs	887	-	887	-	-	-
Audit fees	-	1,190	1,190	-	1,060	1,060
Accountancy fees	-	2,163	2,163	-	2,160	2,160
	<u>887</u>	<u>3,353</u>	<u>4,240</u>	<u>-</u>	<u>3,220</u>	<u>3,220</u>
Analysed between Charitable activities	<u>887</u>	<u>3,353</u>	<u>4,240</u>	<u>-</u>	<u>3,220</u>	<u>3,220</u>

Governance costs includes payments to the auditors of £1,190 (2020- £1,060) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The charity reimbursed a Trustee for travel costs to Morocco of 2021: Nil (2020: £1,529) to allow him to inspect an animal sanctuary there prior to the charity making a significant donation.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

10 Fixed asset investments

	Other investments £
Cost or valuation At 1 April 2020 & 31 March 2021	<u>15</u>
Carrying amount At 31 March 2021	<u>15</u>
At 31 March 2020	<u>15</u>

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Debtors							
				2021	2020		
				£	£		
Amounts falling due within one year:							
Prepayments and accrued income				53,833	7,421		
				<u>53,833</u>	<u>7,421</u>		
12 Creditors: amounts falling due within one year							
				2021	2020		
				£	£		
Accruals and deferred income				3,288	3,225		
				<u>3,288</u>	<u>3,225</u>		
13 Analysis of net assets between funds							
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
	2021	2021	2021	2020	2020	2020	
	£	£	£	£	£	£	
Fund balances at 31 March 2021 are represented by:							
Investments	15	-	15	15	-	15	
Current assets/ (liabilities)	1,323,494	2,665,881	3,989,375	1,238,405	2,665,881	3,904,286	
	<u>1,323,509</u>	<u>2,665,881</u>	<u>3,989,390</u>	<u>1,238,420</u>	<u>2,665,881</u>	<u>3,904,301</u>	

THE ANTHONY V MARTIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Accountancy fees of £2,163 (2020: £2,160) were payable to Landau Morley LLP. Mr M. G. Freedman, a trustee of the charity, is a member of that firm.

Donations of £254,000 (2020: £188,000) were received from trustees.