

SIGNPOST STOCKPORT FOR CARERS

Registered Charity No. 1085727

Registered Limited Company No. 4176004

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

SIGNPOST STOCKPORT FOR CARERS

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Report of the Trustees for the year ended 31st March 2024

The Trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2024 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Signpost Stockport for Carers

Charity Number: 1085727

Company Number: 4176004

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Paul Connellan (Chair)

Paul Howes (Treasurer)

David Cox (Chair)

Anthony White

Carol Rushton

Jennifer Crosbie

Jilly Julian

Ryan Greenhalgh

Myer Lugassy (appointed 18th January 2024)

Barry Parkes (resigned 27th November 2023)

Senior managers

Julia Hower (Chief Executive Officer)

Company Secretary

Hannah Quirk

Registered Office

The Heatons Centre

Thornfield Road, Heaton Moor

Stockport, Cheshire, SK4 3LD

Bankers

Royal Bank of Scotland
Drummond House (GK) Branch
Customer Services Centre
1 Redheughs Avenue
Edinburgh
EH12 9JN

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick
Manchester
M11 3TQ

Structure, governance and management

Signpost Stockport for Carers is a company limited by guarantee that is governed by its Memorandum and Articles of Association dated 8th March 2001. It is registered as a charity with the Charity Commission dated 22nd March 2001.

Appointment of Trustees

As set out in the Articles of Association Trustees are elected annually by the members of the charitable company attending the Annual General meeting.

Trustee induction and training

New Trustees are given a Trustee Training and Guidance Pack which covers:

- The obligations of the Board of Trustees
- The main documents which set out the operational framework for the charity
- Resourcing and the current financial position as set out in the last published accounts
- Future plans and objectives

A question and answers pack has also been prepared drawing information from the various Charity Commission publications. This is distributed to all new Trustees along with the Memorandum and Articles of Association.

Organisation

The Board of Trustees administers the charity. The board normally meets bi-monthly and is responsible for the strategic direction and policy of the Charity. The members are drawn from a wide variety of professional backgrounds relevant to the work of the Charity. The Chief Executive Officer is responsible for working with the Board of Trustees to formulating the strategic direction of the charity and for the day-to-day operations of the charity with

the assistance of service managers. The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met and reporting these to the Board.

Objectives and activities

The purposes of the charity are to serve the district of the Metropolitan Borough of Stockport in alleviating the conditions of life;

- amongst people, of all ages and ethnicity, who are caring and who have cared for a person who has mental health problems, has a physical or sensory disability, has learning disabilities or whose health is impaired by sickness or old age;
- and of dependants of carers who are themselves in need, and for that purpose to promote the relief of such carers as previously mentioned; and to advance education amongst carers and the public.

The main activities are carer support for people aged six and over. The charity furthers its charitable purposes for the public benefit through the provision of low cost accommodation, meeting and training facilities for organisations across sectors.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

Activities and Achievements

At Signpost Stockport for Carers, our carers are at the centre of everything that we do.

This year, we have made concerted efforts to sustain and develop our services and support in line with our values of Compassion, Connection, Empowerment, Respect and Excellence.

This year, Signpost has been instrumental in the development of Stockport's Carers Strategy and Carers Partnership Board along with a wider carers network which draws from the lived experiences to inform systems change. **This is a significant achievement for Signpost, the borough of Stockport and all Stockport carers.** We are proud to be co-chairing and facilitating the board, launching the training, and administering and developing the network and its membership and are excited to develop it further over the coming year.

We have continued to work in accordance with our strategic plan, developing and cementing our position in the borough as a **navigator, organiser and voice for carers**. From first contact through to core service delivery and on to follow up and after care, the whole organisation has remained true to its belief that being a carer should not be a barrier to leading a fulfilling life.

From April 2023 to March 2024, we registered **more than 500 new adult carers and 106 new young carers**. For some, talking to Signpost is the first conversation that they have had about their caring role. Our team of carer and family support workers have the skills, experience, time and space to listen to the individual's experience and work with them explore what is right for them with regards to ongoing support, empowering them to meet the challenges presented by having caring responsibilities.

There are many commonalities in the experiences of carers, regardless of the age of the carer or the cared for. This year, carers have continued to tell us that they feel –

Stressed	Anxious	Resentment	Guilt
Isolated	Frustrated	Pressured	

This is why the work of our charity is so important, and why it is necessary to provide support and information that is right for the individual.

We are one of very few carer support organisations that offer a specialised counselling service for carers. This year, we have continued to see excellent outcomes for carers from this valuable service. 300 hours of counselling have been delivered to our young carers. 101 adult carers have received 1-2-1 counselling sessions, delivered by qualified and student counsellors. The service continues to report outstanding clinical outcomes. We use the WEMWBS scale to measure outcomes for carers. This is a scale which has been validated for the measurement of mental wellbeing among people aged 13 to 74 in the UK [1-5]. It comprises 14 positively worded statements with five response categories from 'none of the time' to 'all of the time'. After completion of a set of sessions the average **Wemwbs wellbeing score increased from 25 to 37**. 83% of carers indicated that their emotional wellbeing had improved due to Signpost counselling and **75% indicated that the counselling had had a positive impact on their caring role.**

2023-24 saw the introduction of therapeutic workshops and awareness sessions. A total of 51 carers attended these. The sessions are developed as psychoeducational content, led and facilitated by our counsellors and delivered in 1 to 5 sessions. These also had significant and long term outcomes for the carers.

There is an increasing demand for this provision and we continue to explore ways to resource additional developments in this area of our organisation.

We have achieved some excellent outcomes for carers in this, the second year of the 5 year contract that we hold as part of the Stockport Support Hub. The value of this contract has grown this year, enabling us to **employ more local people** to deliver carers assessments in a more timely and effective way. In 23-24, **the team have delivered more than 670 statutory assessments and support plans to carers**. This work is complemented by other important activities including contingency planning, dementia carer training, peer led support groups for current and former carers and social opportunities. We know that carers feel more engaged, less isolated and more supported through this work, and that it is improving their emotional and physical health.

Carers continue to be disproportionately affected by the increased cost of living. This year, our Moneywise worker has made 264 home visits, supporting carers to access the benefits and allowances that they are entitled to. We estimate that **this work has brought more than £1,267,000 into Stockport's carer households** over this twelve month period. We have also been able to provide £70,000 of emergency funds to carers through Stockport Council's household support fund trusted partner network. This is a **near instant opportunity to relieve financial pressure (and the accompanying stress) to those carers who are in debt** with energy and/or other utilities, are facing unexpected expenditure due to failure of white goods or who are struggling with essentials such as food, bedding, clothing and continence products.

We have also delivered year 1 of our 3 year contract for Young Carers support. We have received 218 referrals from partners in this time, leading to **318 assessments with parents and young carers**. These assessments lead to the young person accessing other peer and professional support, all focused on reducing that sense of isolation and anxiety. The young carers team have this year developed 100 evening group sessions (from mindfulness to boxing), **30 days out and more than 800 hours of one to one support in schools**. We know that this is making a difference to the young carers and their families from the feedback that we routinely request – and the **smiles and friendships** that we see at the groups.

The school support team continues to support schools to apply for the highly respected Children's Society National Award Scheme. For those schools who have the award the evidence is clear that young carers are better supported to reach their full potential.

Due to the ongoing partnerships with our Stockport Schools we are pleased to announce that we have the **first Primary school in the Northwest to achieve the Gold award**.

In total we now have 6 Gold Standard Awards in Stockport, 16 Bronze holders, **the most in the UK!** This is not an easy award to get and requires a great deal of evidence and hard work, to ensure young carers voices are heard and they have access to respite opportunities within their school settings. We are delighted that this year we have supported 50 schools, delivering **22 whole staff training sessions, 20 assemblies and 10 PHSE workshops** – all of which raise awareness of identification and support of young carers – but we know that

there is still lots of work to be done here. **52 Stockport schools reported having zero young carers** in their returns to the 2024 school census which means that hundreds of Stockport young carers are going unrecognised and unsupported; something that we are determined to change.

This year, we have had **significant success in attracting additional sources of income** required to supplement our provision of services and support, through community and corporate partnerships (including Heaton Moor Ladies Golf Club and musicMagpie), local funding streams such as Stockport's Health and Wellbeing Fund), sub-regional funding (the Together Fund, accessed through Forever Manchester), regional funding (Electricity North West's Partnership Fund) and national support from funders such as Garfield Weston. We have also increased the income generated through carer contributions for counselling support and our community building, which we operate as a Social Enterprise.

We are extremely grateful for the donations received from current and former carers, their families and our other supporters which resource many areas of our organisation. We are also hugely thankful for the input and energies of our board of trustees, our volunteers and our staff team without whom none of this would be possible. This year we have increased our workforce, with **excellent rates of retention and recruitment**, developing new volunteer roles and providing learning and development opportunities so that all colleagues are expert in their roles, just as our carers are in theirs.

Financial Review

The Charity recorded a surplus of £94,741 (2023 a deficit of £81,866) on its financial activities during the year with overall income of £933,940 (2023 £759,708). Expenditure dropped slightly to £839,199 from £841,574. The charity ended the year with restricted reserves of £362,848 (2023 £286,475) and unrestricted reserves of £148,790 (2023 £130,422).

Investment powers and policy

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in the charity's current account with the Royal Bank of Scotland during the year.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2024 was £148,790 (Note 19) of which £99,042 (Note 20) is free reserves, after allowing for funds tied up in tangible fixed assets.

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The Trustees consider

that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered for the 2024/25 financial year.

The Trustees consider that the charity is a going concern and the following sources of funding have been secured (or for rental income and fundraising, are reasonably expected) for **2024/25**;

Adult Carers		£
Stockport MBC Adult Carers Contract	314,000	
Henry Smith	39,700	
GMCVO	5,816	
Greater Manchester ICB (Stockport)	14,594	
TOTAL	£374,110	
Young Carers		
Stockport MBC Young Carers Contract	174,460	
Greater Manchester ICB (Stockport)	30,713	
BBC Children in Need	23,852	
TOTAL	£229,025	
Total Income	£603,135	

Risk Management

The Trustees continue to be updated on the major risks to which the charity is exposed, and actions in place to mitigate those risks. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. External risks to funding have led to the Trustees starting to review the strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff and volunteers. All policies are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Plans for Future Periods

The existence of Signpost Stockport for Carers, with its superb team of staff and volunteers and its decades of experience, is critical for many Stockport residents. We see our responsibilities as a privilege and are preparing to work with our carers and other stakeholders as we face the next twelve months.

We will continue to support the work of the Stockport Carers' Partnership, engaging all stakeholders with the borough's Think Carer! Strategy. As a co-chair of this important local partnership, we will work with the issues that Stockport's carers have brought to the Carers Network, holding partners accountable for making the real changes that will make a difference to the day to day lives of carers of all ages in our borough. We will work especially closely with commissioners at Stockport Council and Greater Manchester's Integrated Care Board to ensure that carers are seen, heard, recognised and valued in all arena. We remain committed to being the voice of carers, and will work with partners to amplify this wherever possible.

Our own revised strategy and the accompanying commitments to action will support this broader work, ensuring that as the local carers support organisation we continue to provide relevant, accessible and expert emotional, practical and social support to all Stockport Carers. We will work alongside our carers to learn how we are making a difference and where improvements can be made. We will use carer data collected by us, and by local, regional and national organisations to inform, refine and develop our offer to carers. This will include working with education providers, GP practices and social work teams to better identify and support young and adult carers in our borough through awareness campaigns, accreditation and training. We will also look at new technologies to enhance our carer support offer and achieve efficiencies across our organisation. We will improve our methods of external communication so that more carers are aware of the support and information available from our organisation.

None of this will be possible without financial sustainability, a key and omnipresent consideration for the Signpost board and senior management team. We welcome the security that comes from the contracts with Stockport Council's Adult Social Care directorate for the delivery of Stockport's carer support hub and from Stockport's Integrated Care Board and SMBC's Children and Young Peoples Directorate for core elements of young carer support. In 2024-25, we will work to supplement this core funding through attracting increased corporate and community donations through the implementation of a comprehensive fundraising strategy, whilst continuing to attract income from grants and trusts that are aligned with our aims and objectives. We will also explore how we can generate increased income through increasing the understanding of the environment in which we operate and what carers and the users of our space are looking for. We will also focus on the marketing of our community building and the specialist services that we deliver.

Related parties and co-operation with other organisations

None of our Trustees receive remuneration or any other benefit from their work with the charity. Any connection between a Trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual

relationship with a related party. In the current year no such related party transactions were reported.

Trustees responsibilities in relation to the financial statements

The charity Trustees (who are also the directors of Signpost for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees
Paul Connellan Chairperson



Date: 24TH September 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIGNPOST STOCKPORT FOR CARERS

I report on the accounts of the charity for the Year Ended 31st March 2024, which are set out on pages 11 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 24th September 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024
(incorporating income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.3.24 Total Funds £	Year Ended 31.3.23 Total Funds £
INCOME FROM:					
Donations and Legacies		448	41,472	41,920	26,942
Charitable Activities	(5)	7,000	783,964	790,964	621,985
Other Trading Activities	(6)	92,887	2,289	95,176	108,698
Investment Income		5,880	-	5,880	2,083
TOTAL		106,215	827,725	933,940	759,708
 EXPENDITURE ON:					
Grants Made	(7)	-	50,121	50,121	34,155
Raising Funds	(8)	49,563	-	49,563	71,486
Charitable Activities	(9)	38,284	701,231	739,515	735,933
TOTAL		87,847	751,352	839,199	841,574
NET INCOME (EXPENDITURE)		18,368	76,373	94,741	(81,866)
TRANSFER BETWEEN FUNDS	(19)	-	-	-	-
NET INCOME (EXPENDITURE) FOR THE YEAR AFTER TRANSFERS		18,368	76,373	94,741	(81,866)
 Reconciliation of Funds					
Total Funds Brought Forward		130,422	286,475	416,897	498,763
Total Funds Carried Forward	(20)	148,790	362,848	511,638	416,897

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 14 to 23 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
FIXED ASSETS		£	£
Tangible Fixed Assets	(12)	56,977	60,318
CURRENT ASSETS			
Debtors	(14)	93,560	53,683
Cash at Bank and in Hand		465,423	544,390
		<u>558,983</u>	<u>598,073</u>
LIABILITIES:			
Amounts falling due within one year	(16)	(85,926)	(215,692)
NET CURRENT ASSETS		473,057	382,381
LIABILITIES:			
Amounts falling due after more than one year		(18,396)	(25,802)
TOTAL NET ASSETS		<u>511,638</u>	<u>416,897</u>
THE FUNDS OF THE CHARITY			
Unrestricted Funds	(20)	148,790	130,422
Restricted Funds	(20)	362,848	286,475
		<u>511,638</u>	<u>416,897</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Company's Board of Trustees:



Mr Paul Connellan (Chair)
Trustee / Director



Mr Paul Howes
Trustee / Director

Date: 24th September 2024

The notes on Pages 14 to 23 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2024

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	94,741	(81,866)
Add back depreciation	20,265	17,231
Deduct investment income	(5,880)	(2,083)
Decrease/(increase) in debtors	(39,877)	10,762
Increase/(decrease) in creditors	(137,172)	179,109
Net cash used in operating activities	(67,923)	123,153
Cash flows from investment activities:		
Interest	5,880	2,083
Purchase of fixed assets	(16,924)	(29,388)
Net cash provided by investing activities	(11,044)	(27,305)
 Increase/(decrease) in cash and cash equivalents during the year	 (78,967)	 95,848
 Cash and cash equivalents brought forward	 544,390	 448,542
Cash and cash equivalents carried forward	465,423	544,390

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 19 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 19.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 10.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 9.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Building Improvements 10% on cost

Other fixed assets are capitalised at cost and depreciated at 20% per annum on cost.

The charity, being a public benefit entity, does not consider that it holds the buildings as an investment. The building was sold to the charity for £1 with the intention that the building would be used as a hub for charitable and voluntary organisations in the care sector, and that the charity would manage the facilities for the public benefit.

Areas not used directly by the charity are let or hired to other public benefit organisations, specifically those offering care and welfare services, at rates that aim to cover the running costs of the facilities over time.

The fair value of any investment component cannot be measured reliably.

The building and improvements are therefore stated at cost less accumulated depreciation.

Income from rental and room hire is shown in Note 6.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not registered for VAT.

(j) Pensions

The charity currently administers contributions to a pension scheme, that is auto-enrolment compliant. Contributions are charged to expenditure as they fall due. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

2 INCOME

This represents grants, contracts, service level agreements and sundry income receivable for the provision of care and social welfare.

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES**2024****2023**

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4 NET INCOME FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Pension Costs	12,157	13,092
Depreciation - owned assets	20,265	17,231
Independent Examination	1,540	1,530

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Stockport CCG - Young Carers Core		30,713	30,713
Stockport CCG - Adult		14,594	14,594
SMBC - Young Carers		167,000	167,000
SMBC Adult Carers - Carers Support Hub		250,620	250,620
Stockport Mind		49,380	49,380
Carers Partnership		11,200	11,200
Mental Health & Wellbeing Fund		10,000	10,000
Warm Space Fund		1,000	1,000
Henry Smith		38,000	38,000
Electricity North West Partner Grant		16,500	16,500
Triangle Trust		11,368	11,368
Oglesby		21,000	21,000
BBC-Children in Need (£17,889 deferred)		14,538	14,538
Age UK		11,529	11,529
Stockport Local Fund		19,994	19,994
Household Support Fund	7,000	65,675	72,675
GMCVO - Enterprise Activity Support		32,955	32,955
Broome Family Trust		5,000	5,000
Garfield Weston Foundation		5,000	5,000
NHS GM Integrated Care - Big Brain Health Fund		3,398	3,398
Other Grants		4,500	4,500
Total	7,000	783,964	790,964

Previous Year

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Stockport CCG - Young Carers Core		31,161	31,161
Stockport CCG - Adult		14,807	14,807
SMBC - Young Carers		167,000	167,000
SMBC Adult Carers - Signpost		150,000	150,000
Stockport Mind		50,000	50,000
Henry Smith		37,200	37,200
Big Lottery		44,102	44,102
Triangle Trust		19,285	19,285
Oglesby		24,600	24,600
BBC-Children in Need		15,200	15,200
SMBC - Win A		11,530	11,530
Household Support Fund	3,500	34,500	38,000
Access to Growth	9,000	-	9,000
Garfield Weston Foundation	6,500	-	6,500
Other Grants	3,600	-	3,600
Total	22,600	599,385	621,985

6 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Rental, Room hire & Services Income	81,571	-	81,571	75,376
Photocopying	556	-	556	438
Staff Secondment	10,610	-	10,610	29,684
Training	-	634	634	400
Student Placement Fees	-	1,400	1,400	2,800
Other	150	255	405	-
	<u>92,887</u>	<u>2,289</u>	<u>95,176</u>	<u>108,698</u>

Restricted income in 2023 was £3,200.

7 GRANTS MADE

67 monetary awards totalling £41,968 and goods and vouchers totalling £8,153 were made from the Household Support Fund.

8 EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Community Facilities & Other Services:			
Employment Costs	13,383		13,383
Depreciation	6,755		6,755
Business Rates	1,535		1,535
Repairs & Maintenance	4,185		4,185
Heat, Light & Water	8,766		8,766
Cleaning	6,105		6,105
Insurance	2,438		2,438
Health & Safety	808		808
Telephone	4,033		4,033
Refreshments	139		139
Bad Debts	647		647
Fundraising Support	769		769
	<u>49,563</u>	<u>-</u>	<u>49,563</u>

Previous Year

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Community Facilities & Other Services:			
Employment Costs	35,828		35,828
Depreciation	5,743		5,743
Business Rates	1,459		1,459
Repairs & Maintenance	4,009		4,009
Heat, Light & Water	9,719		9,719
Cleaning	6,083		6,083
Insurance	1,814		1,814
Telephone	4,066		4,066
Refreshments	412		412
Bad Debts	1,290		1,290
Fundraising Support	1,063		1,063
	<u>71,486</u>	<u>-</u>	<u>71,486</u>

9 EXPENDITURE ON CHARITABLE ACTIVITIES

	Adult Carer Services	Young Carers	Total 2024
	£	£	£
Employment Costs	323,163	185,826	508,989
Recruitment & DBS Checks	-	176	176
Staff Welfare & Support	747	-	747
Training	2,213	90	2,303
Travel	1,850	931	2,781
Partner Payments - Stockport Mind	49,380	-	49,380
Advertising & Publicity & Events	3,326	-	3,326
Carers Activities, Outings & Residentials	9,474	11,044	20,518
Translation	-	95	95
Carers & Support Worker Other	1,731	743	2,474
Volunteer Expenses	1,784	120	1,904
Vehicle Expenses	-	2,022	2,022
Counselling Fees	12,788	2,929	15,717
Room Hire	297	-	297
Respite	147	-	147
Project Evaluation	2,850	-	2,850
Support Costs	84,348	29,173	113,521
Governance Costs	11,503	765	12,268
	<u>505,601</u>	<u>233,914</u>	<u>739,515</u>
Restricted Funds			701,231
Unrestricted Funds			<u>38,284</u>
			<u>739,515</u>

Previous Year	Adult Carer Services	Young Carers	Total 2023
	£	£	£
Employment Costs	277,542	223,508	501,050
Recruitment & DBS Checks	-	210	210
Training	6,107	1,830	7,937
Travel	2,348	3,558	5,906
Partner Payments - Stockport Mind	50,000	-	50,000
Advertising & Publicity & Events	7,217	14	7,231
Carers Activities, Outings & Residentials	2,717	3,929	6,646
Translation	41	41	41
Carers & Support Worker Other	281	200	481
Volunteer Expenses	255	100	255
Vehicle Expenses	-	1,709	1,709
Counselling Fees	23,201	660	23,201
Room Hire	287	-	287
Support Costs	93,889	22,494	116,383
Governance Costs	11,592	3,004	14,596
	<u>475,477</u>	<u>261,257</u>	<u>735,933</u>
Restricted Funds			581,775
Unrestricted Funds			<u>154,158</u>
			<u>735,933</u>

10 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	<i>Basis of Apportionment</i>	General Support	Governance	Total 2024	Total 2023
		£	£	£	£
Support Costs					
Employment Costs	<i>Staff Time</i>	22,270	2,474	24,744	20,485
Computer Maintenance & Software	<i>Area Used</i>	8,083		8,083	7,115
Website Support Costs	<i>Direct</i>	2,436		2,436	2,944
Minor Equipment	<i>Direct</i>	761		761	827
Depreciation	<i>Area Used</i>	13,509		13,509	11,487
Publications & Subscriptions	<i>Direct</i>	2,872		2,872	1,531
Repairs & Maintenance	<i>Area Used</i>	8,371		8,371	8,018
Heat, Light & Water	<i>Area Used</i>	17,533		17,533	19,437
Cleaning	<i>Area Used</i>	12,210		12,210	12,166
Insurance	<i>Area Used</i>	4,876		4,876	3,629
Health & Safety	<i>Area Used</i>	1,616		1,616	-
Telephone	<i>Area Used</i>	8,066		8,066	8,132
Printing & Stationery	<i>Direct</i>	4,050		4,050	6,098
Postage	<i>Direct</i>	769		769	2,612
Sundries	<i>Direct</i>	793		793	2,974
Refreshments	<i>Direct</i>	1,487		1,487	6,538
Loan Interest	<i>Governance</i>	3,339		3,339	3,648
Bank & Lender Charges	<i>Governance</i>	480		480	790
Legal & Professional Fees	<i>Governance</i>		6,566	6,566	6,768
Strategic & Management Support	<i>Governance</i>		188	188	4,250
Accountancy	<i>Governance</i>		3,040	3,040	1,530
		113,521	12,268	125,789	130,979

11 STAFF NUMBERS AND COSTS

	2024	2023
	£	£
Wages and Salaries	498,941	508,565
Social Security Costs	36,018	35,706
Pension Costs	12,157	13,092
	<u>547,116</u>	<u>557,363</u>

The charity employed 41 people during the year. The average number of employees, full time equivalent was as follows:

Services	16	16
Management & Administration	<u>2</u>	<u>3</u>
	18	19

The charity considers its key management personnel comprise the Trustees and deputy director. The total employment benefits, including employer pension contributions of the key management personnel was £35,307 (2023: £33,428), No employees has benefits in excess of £60,000 (2023:none)

12 TANGIBLE FIXED ASSETS

	Land & Buildings	Building Improvements	Vehicles	Computer Equipment	Fixtures & Equipment	Total
COST/ VALUATION	£	£	£	£	£	£
At 1 April 2023	1	269,342	35,620	59,456	49,386	413,805
Additions		16,924				16,924
At 31 March 2024	1	286,266	35,620	59,456	49,386	430,729
DEPRECIATION						
At 1 April 2023		235,013	28,496	45,647	44,331	353,487
Charge for Year		6,511	7,124	5,241	1,389	20,265
At 31 March 2024	-	241,524	35,620	50,888	45,720	373,752
NET BOOK VALUE						
At 31 March 2024	1	44,742	-	8,568	3,666	56,977
At 31 March 2023	1	34,329	7,124	13,809	5,055	60,318

Stockport MBC transferred the buildings to the charitable company for the nominal sum of £1.

13 CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for	-	12343

14 DEBTORS

	2024	2023
	£	£
Other Debtors	86,736	47,132
Prepayments	6,824	6,551
	93,560	53,683
Restricted	77,977	31,645
Unrestricted	15,583	22,038
Total	93,560	53,683

15 DEFERRED INCOME

	2024	2023
	£	£
Deferred income comprises grants and rentals paid in advance.		
Balance as at 1st April	36,324	41,965
Amount released to income earned from charitable activities	(36,324)	(41,965)
Amount deferred in year	47,129	36,324
	47,129	36,324

16 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other Creditors	8,360	24,247
Loan	7,406	6,616
Deferred Income	47,129	36,324
Other Creditors - SMBC	-	140,946
Accruals	23,031	7,559
	85,926	215,692
Restricted	56,583	136,955
Unrestricted	29,343	78,937
Total	85,926	215,892

17	LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
		£	£
	Loan	18,396	25,802

18 LEGAL STATUS OF THE COMPANY

The Company has no share capital and all members have agreed to contribute £1 in the event of the Company winding up.

19 ANALYSIS OF CHARITABLE FUNDS

<i>Analysis of Movements in</i>	Balance at				Balance at
<i>Restricted Funds:</i>	01-Apr-23	Incoming	Transfers	Outgoing	31-Mar-24
<i>Restricted Capital Funds:</i>	£	£	£	£	£
<i>Donation - Minibus</i>	7,124			(7,124)	-
SMBC - cellar refurbishment	1,694			(551)	1,143
Mayor's Charity -cellar refurbishment	667			(217)	450
The Morrison's Foundation - cellar	3,640			(850)	2,790
<i>Adult Social Care & Carers</i>					
Age UK	-	11,529	4,203	(15,732)	-
Gr Mcr NHS Integrated Care - BBH	-	3,398		(3,398)	-
Household Support Fund	385	65,675		(50,121)	15,939
Stockport CCG	807	14,594		(12,365)	3,036
SMBC - Carer Respite	4,792			(91)	4,701
SMBC - Mental Health & Wellbeing	-	10,000		(8,750)	1,250
SMBC - Carers Partnership	-	11,200		(11,200)	-
SMBC - Warm Space Fund	-	1,000		(1,000)	-
Stockport Local Fund	-	19,994		(13,528)	6,466
SMBC Adult Carers	926	300,000		(292,813)	8,113
Electricity North West	-	16,500	1,261	(17,761)	-
Big Lottery	21,625	-	2,546	(24,171)	-
Henry Smith	10,490	38,000		(38,000)	10,490
GMCVO - Enterprise Activity Support	-	32,955		-	32,955
Other Grants - adults	-	14,500		(14,500)	-
Donations - counselling	-	2,438	2,499	(4,937)	-
Fundraising & Donations - adults	151,531	35,227	(10,509)	(329)	175,920
<i>Young Carers</i>					
SMBC Soc Services	-	167,000		(137,121)	29,879
Stockport CCG - Young Carers	8,087	30,713		(38,800)	-
Donations	57,996	3,882		(412)	61,466
Triangle Trust	3,700	11,368		(11,494)	3,574
Donations- counselling	4,338	-		-	4,338
Student Placement & other	-	2,214		(2,214)	-
BBC Children In Need	6,480	14,538		(33,673)	(12,655)
Oglesby Charitable Trust	2,193	21,000		(10,200)	12,993
<i>Sub-total</i>	<i>286,475</i>	<i>827,725</i>	<i>-</i>	<i>(751,352)</i>	<i>362,848</i>
<i>Unrestricted Funds:</i>					
General Funds	31,237	106,215	(36,754)	(78,350)	22,348
Capital Funds (spent)	17,920	-	-	(4,562)	13,358
Designated - Database Upgrade	6,182	-	(1,410)	(1,118)	3,654
Designated - Building Maintenance	38,476	-	38,164	(3,817)	72,823
Designated Funds - Contingency	36,607	-	-	-	36,607
	<i>130,422</i>	<i>106,215</i>	<i>-</i>	<i>(87,847)</i>	<i>148,790</i>
	<i>416,897</i>	<i>933,940</i>	<i>-</i>	<i>(839,199)</i>	<i>511,638</i>

Designated Funds - This includes £32,823 book value of the lift still to be depreciated.
The balance is set aside for unexpected costs and longer term maintenance to the structure.

19 cont ANALYSIS OF CHARITABLE FUNDS cont...

Previous Year

Analysis of Movements in**Restricted Funds:****Restricted Capital Funds:**

	Balance at 01-Apr-22	Incoming	Transfers	Outgoing	Balance at 31-Mar-23
	£	£	£	£	£
Donation - Minibus	14,248			(7,124)	7,124
SMBC - cellar refurbishment	2,245			(551)	1,694
Mayor's Charity -cellar refurbishment	884			(217)	667
The Morrison's Foundation - cellar	4,490			(850)	3,640
Community Investment Fund	193			(193)	-
Adult Social Care & Carers					
Wider independence Network - Lot A	-	11,530		(11,530)	-
Donations - counselling	-	3,965		(3,965)	-
Household Support Fund	-	34,500		(34,115)	385
Stockport CCG	-	14,807		(14,000)	807
SMBC - Carer Respite	5,947			(1,155)	4,792
Carer Assessments	14,831			(14,831)	-
SMBC Adult Carers	-	200,000		(199,074)	926
Big Lottery	15,258	44,102		(37,735)	21,625
Henry Smith	-	37,200		(26,710)	10,490
Fundraising & Donations - adults	134,557	19,556		(2,582)	151,531
Young Carers					
SMBC Soc Services	-	167,400	759	(168,159)	-
Stockport CCG - Young Carers	7,845	31,161		(30,919)	8,087
Donations	55,334	3,421	(759)	-	57,996
Triangle Trust	3,975	19,285		(19,560)	3,700
Donations- counselling	4,768			(430)	4,338
MMU	-	2,800		(2,800)	-
BBC Children In Need	7,498	15,200		(16,218)	6,480
Oglesby Charitable Trust	805	24,600		(23,212)	2,193
Sub-total	272,878	629,527	-	(615,930)	286,475
Unrestricted Funds:					
General Funds	121,321	130,181	(678)	(219,587)	31,237
Capital Funds (spent)	20,657	-	678	(3,415)	17,920
Designated - Database Upgrade	7,300	-	-	(1,118)	6,182
Designated - Building Maintenance	40,000	-	-	(1,524)	38,476
Designated Funds - Contingency	36,607	-	-	-	36,607
	225,885	130,181	-	(225,644)	130,422
	498,763	759,708	-	(841,574)	416,897

Restricted capital funds (including cellar refurbishment) and unrestricted capital funds are fully spent. The balance represents the book value of assets still to be depreciated.
A contingency fund is to cover employment costs in the event of funding gaps or cessation of project funding.

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Other Net Assets £	Total 2024 £
RESTRICTED FUNDS:			
Restricted Capital	4,383	-	4,383
Adult Social Care	1,802	257,068	258,870
Young Carers	1,044	98,551	99,595
	<u>7,229</u>	<u>355,619</u>	<u>362,848</u>
UNRESTRICTED FUNDS:			
Retained Surplus Carried Forward	49,748	99,042	148,790
	<u>56,977</u>	<u>454,661</u>	<u>511,638</u>
 Previous Year			
	Tangible Fixed Assets £	Net Current Assets £	Total 2023 £
RESTRICTED FUNDS:			
Restricted Capital	13,125	-	13,125
Adult Social Care	2,871	187,685	190,556
Young Carers	1,932	80,862	82,794
	<u>17,928</u>	<u>268,547</u>	<u>286,475</u>
UNRESTRICTED FUNDS:			
Retained Surplus Carried Forward	42,390	88,032	130,422
	<u>60,318</u>	<u>356,579</u>	<u>416,897</u>

21 OPERATING LEASE COMMITMENTS

	2024 £	2023 £
Office Equipment		
Within one Year	3,207	9,622
2-5 years	-	-
	<u>3,207</u>	<u>9,622</u>

22 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2024 (2023 £nil).

23 CONTROLLING PARTY

The charitable company is under the joint control of the Board of Trustees named on Page 1.

24 POST BALANCE SHEET EVENTS

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.