

SIGNPOST STOCKPORT FOR CARERS

Registered Charity No. 1085727

Registered Limited Company No. 4176004

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

SIGNPOST STOCKPORT FOR CARERS

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Report of the Trustees for the year ended 31st March 2021

The Trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2021 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Signpost Stockport for Carers

Charity Number: 1085727

Company Number: 4176004

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

David Cox (Chair)

Paul Connellan (Treasurer)

Anthony White

Barry Parkes

Stuart Corris

Norma Barber

Carol Rushton

Laura Whitaker

Jennifer Crosbie

Janet Lee (appointed 30th October 2020)

Senior managers

Julia Hower (Director)

Katy Frankland (Service Manager – Young Carers)

Andrew North (Finance Manager and Company Secretary)

Registered Office

The Heatons Centre

Thornfield Road, Heaton Moor

Stockport, Cheshire

SK4 3LD

Bankers

Royal Bank of Scotland

SIGNPOST STOCKPORT FOR CARERS

Drummond House (GK) Branch
Customer Services Centre
1 Redheughs Avenue
Edinburgh
EH12 9JN

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick
Manchester
M11 3TQ

Structure, governance and management

Signpost Stockport for Carers is a company limited by guarantee that is governed by its Memorandum and Articles of Association dated 8th March 2001. It is registered as a charity with the Charity Commission dated 22nd March 2001.

Appointment of Trustees

As set out in the Articles of Association Trustees are elected annually by the members of the charitable company attending the Annual General meeting.

Trustee induction and training

New Trustees are given a Trustee Training and Guidance Pack which covers:

- The obligations of the Board of Trustees
- The main documents which set out the operational framework for the charity
- Resourcing and the current financial position as set out in the last published accounts
- Future plans and objectives

A question and answers pack has also been prepared drawing information from the various Charity Commission publications. This is distributed to all new Trustees along with the Memorandum and Articles of Association.

Organisation

The Board of Trustees administers the charity. The board normally meets bi-monthly and is responsible for the strategic direction and policy of the Charity. The members are drawn from a wide variety of professional backgrounds relevant to the work of the Charity. The Director is responsible for working with the Board of Trustees to formulating the strategic direction of the charity and for the day-to-day operations of the charity with the assistance of service managers. The Director is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met and reporting these to the Board.

Objectives and activities

The purposes of the charity are to serve the district of the Metropolitan Borough of Stockport in alleviating the conditions of life;

- amongst people, of all ages and ethnicity, who are caring and who have cared for a person who has mental health problems, has a physical or sensory disability, has learning disabilities or whose health is impaired by sickness or old age;
- and of dependants of carers who are themselves in need, and for that purpose to promote the relief of such carers as previously mentioned; and to advance education amongst carers and the public.

The main activities are carer support for adults and young carers (aged 6 to 25). The charity furthers its charitable purposes for the public benefit through the provision of low cost accommodation, meeting and training facilities for organisations within the care and voluntary sectors.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

At Signpost Stockport for Carers (Signpost), our carers are at the centre of everything that Signpost does. The team of staff and volunteers and the Board of Trustees, are focussed on ensuring that Signpost offers person centred service provision, whether working with a young carer of 6 years old who's supporting mum with a cancer diagnosis, or a couple in their 90s caring for an adult child with learning disabilities

During 2020/21, despite the challenging and unprecedented conditions in which we were all living, working and caring, Signpost made real progress in line with its belief that being a carer should not be a barrier to leading a fulfilling life. Signpost offers a range of free or low cost services to carers, all designed to support them with their own health and wellbeing. We continued to work with carers to find ways to manage their caring role alongside their responsibilities of paid employment, family life and the many other demands on their time and energy, including managing the impact of living and caring in a pandemic. During the year, Signpost appointed a new director and a new chairperson and has worked hard to bring about change and development, whilst ensuring security and consistency for Signpost's staff, volunteers and carers in a time where it felt much was unknown and new.

Throughout the year, Signpost delivered services and provision in line with the ever-changing COVID-19 restrictions, continuing to not only operate but also to develop and evolve as a carer support organisation. An example of this is the launch of a new service specifically for those carers who are juggling paid work with a caring role. Work With Us is a three year piece of work, funded by the National Lottery's Reaching Communities fund. This project enables Signpost to support this ever growing cohort of carers. The Work With Us officer is focused on bringing carers together for peer support and providing tailored information and support plans for carers in employment, whilst also looking to build relationships with employers in the Borough. Whilst undoubtedly more difficult to get off the ground under pandemic conditions, the work has nonetheless proven to be essential with more than 779 carers who are self, part or full time employed registering with the organisation from 1/4/20 – 31/3/21.

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Signpost saw a significant increase in the level of new registrations to the adult carers service, when compared to the same period last year, due to a partnership with Stockport's Primary Care Network. This came about as a result of the need for unpaid carers to register for the COVID-19 vaccination. This had a real and significant impact on the number of unpaid carers known to Signpost and offers a real opportunity for early support and intervention for these carers. It also strengthened the relationship between GP practices and Signpost which will benefit both over the coming months and years. Some funding from Stockport Council and Stockport Clinical Commissioning Group (CCG) helped to support this work.

A further impact of the pandemic has been that Signpost has seen a real change in the emotional wellbeing of many of the carers that Signpost is supporting. Carers are now coming to Signpost with real and increased social isolation, anxiety and depression being the main problem areas. The counselling service, funded primarily through donations and generated income, has continued to operate throughout the year on a remote basis, with counsellors working from their home. Sessions have been held over the telephone or via zoom. Initially there was some trepidation in offering and carrying out sessions in this way as traditionally sessions have always been face to face. However, it seems that not only are telephone sessions much more convenient for carers to fit in with their caring duties, but there is evidence to suggest that they are just as effective. It is anticipated that, even when restrictions are lifted, the remote offer will continue.

The counselling service has seen a huge increase in the number of carers looking after children with a diagnosis such as autism, ADHD, bi polar disorder, and who are self-harming and attempting suicide (both children under 18 and adult children). There has also been an increase in referrals for younger people in their twenties and for carers from more diverse communities which again is a trend that Signpost continues to adapt to.

To complement the 1-2-1 counselling service, this year Signpost has delivered 2 short courses based around Living with Loss. These series of workshops for bereaved carers involve three zoom sessions over three months, for carers to connect with each other to learn some of the theory around loss, to discuss feelings and emotions and be given a space to openly talk about their experience. This forms part of our Changing Times work, to focus on those carers experiencing deep and significant changes in their caring role, such as bereavement or the need for the cared for person to move out of their home. Changing Times at Signpost has continued to connect peer volunteers with those carers experiencing the situation here and now, in addition to the support available from the Signpost staff team. In addition to the workshops, weekly zoom calls and a new pen pal scheme have played their part in supporting carers who are living with isolation and grief.

The use of digital and social media has been key in keeping in touch with Stockport's carers this year. A range of activities, challenges, conversation threads, and online book group discussions were facilitated by the Carers Connect Officer. The positive feedback received during, and since, has been overwhelming and has demonstrated how Signpost can engage with carers in new ways. In fact, these changes have opened the doors to support carers who have never accessed the service before. In addition, Signpost's benefits information service and carers assessment work have been delivered solely over the telephone for twelve months. This has also worked well, with relationships built and successful outcomes achieved. Necessity has very much forced invention and has, in fact,

given Signpost the confidence to work increasingly in this way. It will have a lasting effect on how Signpost delivers support in the future.

Signpost's Young Carers service provides information and support to Young Carers aged 6 – 25 years and their families. Ordinarily, Signpost offers a number of services, including evening group activities, one to one support, family support, counselling, short breaks, days out and support in schools/colleges. The project also raises awareness of the needs of Young Carers across education, health and social care to encourage early identification.

The pressure on young carers did significantly increase during the year, with many having had to shield due to caring for a parent or sibling who has a chronic and severe medical condition. In the absence of school/college and accessing our regular face to face groups, many young carers had little or no respite from their already pressurising caring role.

To maintain continuity of service as much as possible, Signpost developed a package of support to keep them connected with Signpost, their peers and to give them access to positive activities.

Adaptations to the services offered to young people included;

- providing face to face support where possible;
- facilitating small groups outside such as regular walks, small outside groups, our gardening project, including young adult carers and older carers; and
- regular Zoom groups for all ages, providing a wide variety of activities to keep our young carers busy and also connected to their peer group.

During this period, the Government categorised Young Carers under the vulnerable children group in their official guidance. This allowed Signpost to work alongside schools and colleges to ensure that young carers were given extra support during this difficult time. Many schools allowed Signpost access, so making it possible to be able to see young carers face to face and offer them on-going emotional support.

The demand for Signpost's counselling service has increased due to the impact COVID has had on the mental health of young carers. Sessions, where possible, have been face to face and Signpost has been able to meet the increased demand due to additional funding from an external funder – the Oglesby Charity.

Signpost's family support service has continued to see families and young carers in their homes, when it has been safe to do so, in order to complete assessments and offer a package of support. This has included practical support such as shopping, collecting prescriptions and liaising with external agencies.

Signpost's raising awareness campaign has continued throughout the period, working with school staff and GP's on-line. Participation has been high and feedback has been that some prefer this method of training. There has been a sharp rise in referrals (increase of 40%), mainly from schools. This is due to schools over the period having increased contact with families over the phone and being able to identify their pupils who were shielding at home to due caring responsibilities for parents and siblings.

SIGNPOST STOCKPORT FOR CARERS

The whole Signpost team has been affected by the impact of COVID, personally and professionally. The charity has worked hard to offer flexible and appropriate solutions and support to the team, ensuring that they have the resilience and capacity to continue to deliver services to carers. All the paid members of staff and volunteers that have been involved with Signpost over these twelve months have been an absolute credit to the organisation and the consistent positive feedback that they receive from carers and partner organisations is further testament to the excellent work that they do.

COVID -19 had a significant impact on Signpost's ability to generate income thorough fundraising events and room hire of the Heatons Centre, all of which are essential to meet core salary and running costs. Fortunately, Signpost was able to access emergency funding from a number of sources, such as Charities Aid Foundation, The Big Lottery Fund, Stockport Council, Triangle Trust 1949, Lloyds Bank Foundation and the Osglesby Foundation. In addition to covering core costs and activities, this funding allowed Signpost to adapt its service provision so that it could continue to meet the needs of carers in a COVID safe way. The funding also supported the purchase of additional equipment and software, covered the increased communications charges and enabled provision for staff welfare. Despite the difficult financial times for many, Signpost continued to receive donations from a number of community groups and individuals. These contributions are greatly valued, not just for their financial value but also for the opportunities they generate to reach more carers across the Stockport borough.

In March 2021, Signpost became a registered Census support centre. The figures that come from the Census 2021 will be key in evidencing the number of unpaid carers on a local, regional and national level. As an 'on the ground' support organisation, Signpost knew that the number of carers was already increasing. This was before the additional impact of COVID which has created more carers and increased the demands on those who already had caring responsibilities. It is clear from the calls and referrals received that there is a real need for comprehensive, tailored and accessible support for the thousands of unpaid carers across the borough. Signpost, with its superb team of staff and volunteers with decades of experience, is very much looking forward to rising to this challenge over the next twelve months.

Financial Review

The Charity recorded a surplus of £102,915 on its financial activities during the year with overall income of £602,226 up on the previous year of £500,116. This was mainly as a result of the charity receiving significant additional funding from a variety of organisations and charities who generously contributed to Signpost. This more than made up for the funding lost through not being able to hire rooms out at the Heatons Centre for most of the year due to the Covid 19 restrictions. Expenditure increased by £40,000 as Signpost was able to offer additional services to the carers of Stockport during a very difficult year that was dominated by the Covid19 pandemic. Signpost has also been successful in securing adequate funding for the 2021/22 financial year in order to deliver the ambitious programme of services to carers in the borough going forward.

Investment powers and policy

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in the charity's current account with the Royal Bank of Scotland during the year.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2021 was £158,140 (Note 17) of which £152,393 (Note 18) is free reserves, after allowing for designated funds and those tied up in tangible fixed assets.

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered for the 2021/22 financial year.

The Trustees consider that the charity is a going concern and the following sources of funding have been secured to date for **2021/22**;

	£
Heatons Centre Rental and Services income	45,000
Win Lot A – Disability Benefits Worker	10,980
Win Lot B – Wellbeing & Engagement Worker	30,260
The Henry Smith Charity	22,000
SMBC – carers assessments	60,000
SMBC – Community champions	32,000
Stockport CCG	21,000
National Lottery	40,000
BBC CIN – Young Carer Activity Group	15,000
SMBC – Young Carers Contract	163,000
SCCG – Young Carers Contract	30,200
Oglesby	10,000
Other	10,000
TOTAL	489,440

Risk Management

The Trustees continue to be updated on the major risks to which the charity is exposed, particularly around the impact of Covid19 and actions in place to mitigate those risks. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. External risks to funding have led to the Trustees starting to review the strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff and volunteers. All policies are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Plans for Future Periods

Signpost continues to work in accordance with its strategic plan, developing and cementing its position in the borough as a navigator, organiser and voice for carers. From first contact through to core service delivery and on to follow up and after care, the whole organisation will stay true to its belief that being a carer should not be a barrier to leading a fulfilling life. The organisation is working to secure core funding for the service through the preventative contracts, with the tenders due to be issued by Stockport Council in late 2021 with contracts for successful bidders beginning in April 2022. In addition to this, the organisation will work to consolidate existing provision & develop and enhance services in response to carers' requests (such as opportunities for respite) alongside a constant drive for security and sustainability. Signpost will continue to value and support its team of staff and volunteers and ensure that they are in the best possible position for offering the practical and emotional support to Stockport's carers.

Related parties and co-operation with other organisations

None of our Trustees receive remuneration or any other benefit from their work with the charity. Any connection between a Trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Trustees responsibilities in relation to the financial statements

The charity Trustees (who are also the directors of Signpost for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

Date: 15th September 2021

David J Cox Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIGNPOST STOCKPORT FOR CARERS

I report on the accounts of the company for the Year Ended 31st March 2021, which are set out on pages 10 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 15th September 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

(incorporating income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.3.21 Total Funds £	Year Ended 31.3.20 Total Funds £
INCOME FROM:					
Donations and Legacies		4,655	55,815	60,470	24,745
Charitable Activities	(5)	44,865	459,478	504,343	407,275
Other Trading Activities	(6)	35,609	1,561	37,170	67,721
Investment Income		243	-	243	375
TOTAL		85,372	516,854	602,226	500,116
EXPENDITURE ON:					
Raising Funds	(7)	11,164	-	11,164	69,670
Charitable Activities	(8)	24,621	463,526	488,147	389,690
TOTAL		35,785	463,526	499,311	459,360
NET INCOME (EXPENDITURE)		49,587	53,328	102,915	40,756
TRANSFER BETWEEN FUNDS	(17)	-	-	-	-
NET INCOME (EXPENDITURE) FOR THE YEAR AFTER TRANSFERS		49,587	53,328	102,915	40,756
Reconciliation of Funds		108,553	272,001	380,554	339,798
Total Funds Brought Forward		158,140	325,329	483,469	380,554
Total Funds Carried Forward	(18)	158,140	325,329	483,469	380,554

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 13 to 24 form part of these accounts.

CO. REG. NO. 4176004

BALANCE SHEET AS AT 31 MARCH 2021

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	Notes	2021	2020
FIXED ASSETS			
Tangible Fixed Assets	(11)	£ 41,367	£ 70,991
CURRENT ASSETS			
Debtors	(13)	60,613	49,708
Cash at Bank and in Hand		<u>463,062</u>	<u>416,231</u>
		523,675	465,939
LIABILITIES:			
Amounts falling due within one year	(15)	<u>(81,573)</u>	<u>(156,376)</u>
NET CURRENT ASSETS		442,102	309,563
TOTAL NET ASSETS		<u>483,469</u>	<u>380,554</u>
THE FUNDS OF THE CHARITY			
Unrestricted Funds	(17)	158,140	108,553
Restricted Funds	(17)	325,329	272,001
		<u>483,469</u>	<u>380,554</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Company's Board of Trustees:



Mr. David Cox (Chair)
Trustee / Director



Mr Paul Connellan (Treasurer)
Trustee / Director

Date: 15th September 2021

The notes on Pages 13 to 24 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2021

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	102,915	40,756
Add back depreciation	35,154	34,367
Add loss / Deduct profit on disposal of asset	1,440	-
Deduct investment income	(243)	(375)
Decrease/(increase) in debtors	(10,905)	16,412
Increase/(decrease) in creditors	(74,803)	9,863
Net cash used in operating activities	53,558	101,023
Cash flows from investment activities:		
Interest	243	375
Purchase of fixed assets	(6,970)	(41,638)
Net cash provided by investing activities	(6,727)	(41,263)
 Increase/(decrease) in cash and cash equivalents during the year	 46,831	 59,760
 Cash and cash equivalents brought forward	 416,231	 356,471
Cash and cash equivalents carried forward	463,062	416,231

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 20 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 9.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 8.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Building improvements 10% on cost

Other fixed assets are capitalised at cost and depreciated at 20% per annum on cost.

The charity, being a public benefit entity, does not consider that it holds the buildings as an investment. The building was sold to the charity for £1 with the intention that the building would be used as a hub for charitable and voluntary organisations in the care sector, and that the charity would manage the facilities for the public benefit.

Areas not used directly by the charity are let or hired to other public benefit organisations, specifically those offering care and welfare services, at rates that aim to cover the running costs of the facilities over time.

The fair value of any investment component cannot be measured reliably.

The building and improvements are therefore stated at cost less accumulated depreciation.

Income from rental and room hire is shown in Note 6.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not registered for VAT.

(j) Pensions

The charity currently administers contributions to a pension scheme, that is auto-enrolment compliant. Contributions are charged to expenditure as they fall due. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

2**INCOME**

This represents grants, contracts, service level agreements and sundry income receivable for the provision of care and social welfare.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

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3	NET INCOME FOR THE YEAR	2021	2020
	This is stated after charging:	£	£
	Pension Costs	6,173	5,640
	Depreciation - owned assets	35,154	34,367
	Loss (Profit) on Disposal of Assets	1,440	-
	Independent Examination	1,455	1,452
	Other Financial Services	-	126
4	TAX ON SURPLUS ON ORDINARY ACTIVITIES	-	-
5	INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds
		£	2021
		£	£
	Stockport CCG - Young Carers Core	22,650	22,650
	Stockport CCG - Adult	24,353	24,353
	SMBC - Young Carers	157,919	157,919
	SMBC - Carer Assessments	33,000	33,000
	SMBC - Local Discretionary Grant	10,000	10,000
	SMBC - Other	2,340	2,340
	HMRC - CJRS	2,058	2,058
	Charities Aid Foundation	8,000	8,000
	Henry Smith	40,142	40,142
	Lloyds Foundation	32,827	32,827
	Big Lottery	13,000	39,825
	Triangle Trust	8,900	28,900
	Oglesby	16,960	16,960
	Independent Age	11,100	11,100
	BBC-Children in Need	14,700	14,700
	Pure Innovations - WIN B	30,264	30,264
	Age UK - WIN A	10,980	10,980
	Wider Ind.Network - counselling	2,700	2,700
	Good Things Foundation	2,625	2,625
	Total	44,865	459,478

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

16

6 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Rental & Services Income	35,325	161	35,486	63,821
Photocopying	284	-	284	-
Lecture Fees	-	-	-	500
Student Placement Fees	-	1,400	1,400	3,400
	<u>35,609</u>	<u>1,561</u>	<u>37,170</u>	<u>67,721</u>

All income is unrestricted in 2020.

7 EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Community Facilities & Other Services:			
Employment Costs		978	978
Depreciation		2,111	2,111
Business Rates		1,664	1,664
Repairs & Maintenance		2,713	2,713
Heat, Light & Water		900	900
Cleaning		600	600
Insurance		1,500	1,500
Telephone		200	200
Refreshments		125	125
Bad Debts		157	157
Fundraising Costs		216	216
	<u>11,164</u>	<u>-</u>	<u>11,164</u>

Previous Year

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Community Facilities & Other Services:			
Employment Costs	3,680		3,680
Depreciation	-	17,590	17,590
Computer Maintenance	3,976		3,976
Business Rates	1,092		1,092
Repairs & Maintenance	8,528		8,528
Heat, Light & Water	9,025		9,025
Cleaning	11,780		11,780
Insurance	1,781		1,781
Telephone	11,802		11,802
Refreshments	361		361
Bad Debts	(186)		(186)
Fundraising Costs	79	162	241
	<u>51,918</u>	<u>17,752</u>	<u>69,670</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

17

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Adult Carer Services	Young Carers	Total 2021
	£	£	£
Employment Costs	131,509	172,046	303,555
Recruitment & DBS Checks	473	420	893
Training	470	90	560
Travel	337	1,047	1,384
Advertising & Publicity & Events	577	882	1,459
Carers Activities, Outings & Residentials	61	2,995	3,056
Translation	-	67	67
Carers & Support Worker Other	63	480	543
Carelink	3,666	-	3,666
Vehicle Expenses	-	1,343	1,343
Counselling Fees	-	14,585	14,585
Room Hire	140	-	140
Support Costs	111,615	38,790	150,405
Governance Costs	3,066	3,425	6,491
	<u>251,977</u>	<u>236,170</u>	<u>488,147</u>
Restricted Funds			463,526
Unrestricted Funds			<u>24,621</u>
			<u>488,147</u>
Previous Year	Adult Carer Services	Young Carers	Total 2020
	£	£	£
Employment Costs	122,901	145,680	268,581
Freelance Workers	-	422	422
Recruitment & DBS Checks	290	-	290
Training	549	136	685
Travel	2,212	3,227	5,439
Translation	-	80	80
Advertising & Publicity & Events	2,320	46	2,366
Carers Activities, Outings & Residentials	385	8,317	8,702
Carer Training	150	-	150
Carers & Support Worker Other	200	160	360
Carelink	6,514	-	6,514
Vehicle Expenses	-	1,416	1,416
Counselling Fees	3,610	5,856	9,466
Therapies	115	-	115
Room Hire	1,333	-	1,333
Support Costs	67,578	10,957	78,535
Governance Costs	2,998	2,238	5,236
	<u>211,155</u>	<u>178,535</u>	<u>389,690</u>
Restricted Funds			361,109
Unrestricted Funds			<u>28,581</u>
			<u>389,690</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

18

9 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	<i>Basis of Apportionment</i>	General		Total 2021
		Support	Governance	
		£	£	£
Support Costs				
Employment Costs	<i>Staff Time</i>	13,550	1,506	15,056
Computer Maintenance & Software	<i>Area Used</i>	5,234		5,234
Website Support Costs	<i>Direct</i>	7,727		7,727
Minor Equipment	<i>Direct</i>	318		318
Depreciation	<i>Area Used</i>	33,043		33,043
Loss on Disposal of Assets		1,440		1,440
Publications & Subscriptions	<i>Direct</i>	727		727
Repairs & Maintenance	<i>Area Used</i>	27,899		27,899
Heat, Light & Water	<i>Area Used</i>	12,033		12,033
Cleaning	<i>Area Used</i>	14,474		14,474
Insurance	<i>Area Used</i>	2,083		2,083
Telephone	<i>Area Used</i>	20,634		20,634
Printing & Stationery	<i>Direct</i>	6,311		6,311
Postage	<i>Direct</i>	2,339		2,339
Sundries	<i>Direct</i>	996		996
Refreshments	<i>Direct</i>	1,597		1,597
Card Fees	<i>Governance</i>		10	10
Legal & Professional Fees	<i>Governance</i>		3,520	3,520
Accountancy	<i>Governance</i>		1,455	1,455
		<u>150,405</u>	<u>6,491</u>	<u>156,896</u>
Restricted		150,405	5,987	156,392
Unrestricted		-	504	504
		<u>150,405</u>	<u>6,491</u>	<u>156,896</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

19

9 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS cont...

Previous Year	Basis of Apportionment	General Support £	Governance £	Total 2020 £
Support Costs				
Employment Costs	Staff Time	9,271	1,030	10,301
Freelance Costs	Staff Time	7,020	780	7,800
Computer Maintenance & Software	Area Used	1,988		1,988
Website Support Costs	Direct	6,336		6,336
Minor Equipment	Direct	493		493
Depreciation	Area Used	16,777		16,777
Publications & Subscriptions	Direct	400		400
Business Rates	Area Used	546		546
Repairs & Maintenance	Area Used	4,264		4,264
Heat, Light & Water	Area Used	4,512		4,512
Cleaning	Area Used	5,889		5,889
Insurance	Area Used	890		890
Telephone	Area Used	5,901		5,901
Printing & Stationery	Direct	8,705		8,705
Postage	Direct	1,466		1,466
Sundries	Direct	281		281
Refreshments	Direct	3,796		3,796
Card Fees	Governance		30	30
Legal & Professional Fees	Governance		1,818	1,818
Accountancy	Governance		1,578	1,578
		<u>78,535</u>	<u>5,236</u>	<u>83,771</u>
Restricted		51,413	4,948	56,361
Unrestricted		<u>27,122</u>	<u>288</u>	<u>27,410</u>
		<u>78,535</u>	<u>5,236</u>	<u>83,771</u>

10 STAFF NUMBERS AND COSTS

	2021 £	2020 £
Wages and Salaries	296,279	261,346
Social Security Costs	17,137	15,576
Pension Costs	6,173	5,640
Redundancy Costs	-	-
	<u>319,589</u>	<u>282,562</u>

The average number of employees, during the year was as follows:

Services	19	18
Management & Administration	<u>1</u>	<u>1</u>
	<u>20</u>	<u>19</u>

The charity considers its key management personnel comprise the Trustees and deputy director. The total employment benefits, including employer pension contributions of the key management personnel was £23,795 (previous year: £18,532), No employees has benefits in excess of £60,000 (2020:none)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

20

11 TANGIBLE FIXED ASSETS

	Land & Buildings	Building Improvements	Vehicles	Computer Equipment	Office Equipment	Total
COST/ VALUATION	£	£	£	£	£	£
At 1 April 2020	1	237,339	35,620	41,023	49,851	363,834
Additions				6,970		6,970
Disposals				(2,400)		(2,400)
At 31 March 2021	1	237,339	35,620	45,593	49,851	368,404
DEPRECIATION						
At 1 April 2020		204,368	7,124	33,632	47,719	292,843
Charge for Year		23,732	7,124	3,313	985	35,154
Disposals				(960)		(960)
At 31 March 2021	-	228,100	14,248	35,985	48,704	327,037
NET BOOK VALUE						
At 31 March 2021	1	9,239	21,372	9,608	1,147	41,367
At 31 March 2020	1	32,971	28,496	7,391	2,132	70,991

Stockport MBC transferred the buildings to the charitable company for the nominal sum of £1.

12 CAPITAL COMMITMENTS

	2021 £	2020 £
Contracted but not provided for	nil	nil

13 DEBTORS

	2021 £	2020 £
Other Debtors	45,977	36,302
Accrued Income	-	-
Prepayments	14,636	13,406
	<u>60,613</u>	<u>49,708</u>
Restricted	43,645	38,328
Unrestricted	16,968	11,380
Total	<u>60,613</u>	<u>49,708</u>

14 DEFERRED INCOME

	2021 £	2020 £
Deferred income comprises grants and rentals paid in advance.		
Balance as at 1st April	78,714	65,169
Amount released to income earned from charitable activities	(78,714)	(65,169)
Amount deferred in year	72,284	78,714
	<u>72,284</u>	<u>78,714</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

21

15	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Other Creditors	3,763	7,245
	Deferred Income	72,284	78,714
	Other Creditors - SMBC	2,455	66,104
	Accruals	3,071	4,313
		<u>81,573</u>	<u>156,376</u>
	Restricted	72,427	134,547
	Unrestricted	9,146	21,829
	Total	<u>81,573</u>	<u>156,376</u>

16 LEGAL STATUS OF THE COMPANY

The Company has no share capital and all members have agreed to contribute £1 in the event of the Company winding up.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

22

17 ANALYSIS OF CHARITABLE FUNDS

<i>Analysis of Movements in</i>	Balance at				Balance at
<i>Restricted Funds:</i>	01-Apr-20	Incoming	Transfers	Outgoing	31-Mar-21
<i>Restricted Capital Funds:</i>	£	£	£	£	£
Donation - Minibus	28,496			(7,124)	21,372
SMBC - cellar refurbishment	3,347			(551)	2,796
Mayor's Charity -cellar refurbishment	1,318			(217)	1,101
The Morrison's Foundation - cellar	6,694			(1,102)	5,592
Community Investment Fund	581			(194)	387
Adult Social Care & Carers					
Independent Age	-	11,100		(5,599)	5,501
Wider independence Network - Lot A	10,463	10,980		(18,225)	3,218
Wider independence Network - Lot B	15,267	30,264		(38,093)	7,438
Wider Ind.Network - counselling	-	2,700		(2,700)	-
Marks & Spencer - counselling	1,757				1,757
Ready to Grow	4,190				4,190
Stockport CCG	188	24,353		(14,765)	9,776
SMBC - Carer Respite	6,883			(29)	6,854
Stockport Together - Carer Connect	6,680			(6,680)	-
Carer Assessments	37,706	33,000		(38,803)	31,903
Big Lottery	-	39,825		(25,007)	14,818
Henry Smith	9,519	40,142		(33,449)	16,212
Lloyds Foundation	(319)	32,827		(32,508)	-
Fundraising & Donations - adults	32,994	58,571		(252)	91,313
HMRC CJRS	-	2,058		(2,058)	-
Young Carers					
SMBC Soc Services	9,289	157,919		(167,208)	-
Stockport CCG - Young Carers	8,091	22,650		(30,741)	-
Big Lottery - Young Carers	5,000			(5,000)	-
Donations	53,447	16,244		(9,212)	60,479
Other	-	1,561		(1,561)	-
Donations- counselling	6,869	1,000		(1,000)	6,869
Awards for All - counselling	4,040			(4,040)	-
BBC Children In Need	5,076	14,700		(8,483)	11,293
Ogiesby Charitable Trust	14,425	16,960		(8,925)	22,460
Sub-total	272,001	516,854	-	(463,526)	325,329
Unrestricted Funds:					
General Funds	42,832	85,372	(3,422)	(9,770)	115,012
Capital Funds	25,214		3,422	(22,115)	6,521
Designated - Young Carers	3,900			(3,900)	-
Designated Funds - Contingency	36,607			-	36,607
	108,553	85,372	-	(35,785)	158,140
	380,554	602,226	-	(499,311)	483,469

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

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17 ANALYSIS OF CHARITABLE FUNDS cont...

Previous Year

<i>Analysis of Movements in</i>	Balance at				Balance at
<i>Restricted Funds:</i>	01-Apr-19	Incoming	Transfers	Outgoing	31-Mar-20
<i>Restricted Capital Funds:</i>	£	£	£	£	£
Social Enterprise Investment Fund	20,942			(20,942)	-
Donation - Minibus	35,620			(7,124)	28,496
SMBC - cellar refurbishment	3,898			(551)	3,347
Mayor's Charity -cellar refurbishment	1,535			(217)	1,318
The Morrison's Foundation - cellar	7,796			(1,102)	6,694
Community Investment Fund			581		581
<i>Adult Social Care & Carers</i>					
Wider independence Network - Lot A	476	10,980		(993)	10,463
Wider independence Network - Lot B	5,086	24,761		(14,580)	15,267
Wider Ind.Network - counselling	-	2,700		(2,700)	-
Marks & Spencer - counselling	2,319			(562)	1,757
Donations - counselling	-	173		(173)	-
Ready to Grow	4,190				4,190
SMBC - Adult Carers	638			(638)	-
Stockport CCG	-	4,350		(4,162)	188
SMBC - Carer Respite	7,105			(222)	6,883
Stockport Together - Carer Connect	35,331	24,787		(53,438)	6,680
Carer Assessments	-	47,000		(9,294)	37,706
Community Investment Fund	775		(581)	(194)	-
Tesco - Bags of Help	859	999		(1,858)	-
Henry Smith	8,220	40,100		(38,801)	9,519
Lloyds Foundation	5,420	23,927		(29,666)	(319)
Fundraising & Donations - adults	28,467	16,360		(11,833)	32,994
<i>Young Carers</i>					
SMBC Soc Services	-	132,563		(123,274)	9,289
Stockport CCG - Young Carers	-	30,200		(22,109)	8,091
Big Lottery - Young Carers	11,605			(6,605)	5,000
Donations	45,235	8,212			53,447
Donations - Mayor's Charity	1,637			(1,637)	-
Donations- counselling	7,842			(973)	6,869
Awards for All - counselling	9,165			(5,125)	4,040
BBC Children In Need	10,362	4,908		(10,194)	5,076
Oglesby Charitable Trust	14,319	10,000		(9,894)	14,425
Sub-total	268,842	382,020	-	(378,861)	272,001
<i>Unrestricted Funds:</i>					
General Funds	1,963	114,196	(2,341)	(70,986)	42,832
Capital Funds	24,047		2,341	(1,174)	25,214
Designated - Young Carers	-	3,900			3,900
Designated Funds - Building	548			(548)	-
Designated Funds - Contingency	44,398			(7,791)	36,607
	70,956	118,096	-	(80,499)	108,553
	339,798	500,116	-	(459,360)	380,554

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

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17 (cont...)

Restricted capital funds (SEIF and cellar refurbishment) and unrestricted capital funds are fully spent. The balance represents the book value of assets still to be depreciated.

A designated fund has been established for the building to cover any unforeseen maintenance costs. Roof repairs totalling £548 has been charged against this fund in 2020.

A contingency fund is to cover employment costs in the event of funding gaps or cessation of project funding.

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total 2021
	£	£	£
RESTRICTED FUNDS:			
Restricted Capital	31,248	-	31,248
Adult Social Care	2,742	190,238	192,980
Young Carers	1,630	99,471	101,101
	<u>35,620</u>	<u>289,709</u>	<u>325,329</u>
UNRESTRICTED FUNDS:			
Retained Surplus Carried Forward	5,747	152,393	158,140
	<u>41,367</u>	<u>442,102</u>	<u>483,469</u>

Previous Year

	Tangible Fixed Assets	Net Current Assets	Total 2020
	£	£	£
RESTRICTED FUNDS:			
Restricted Capital	40,436	-	40,436
Adult Social Care	2,956	122,372	125,328
Young Carers	2,443	103,794	106,237
	<u>45,835</u>	<u>226,166</u>	<u>272,001</u>
UNRESTRICTED FUNDS:			
Retained Surplus Carried Forward	25,156	83,397	108,553
	<u>70,991</u>	<u>309,563</u>	<u>380,554</u>

19 OPERATING LEASE COMMITMENTS

	2021 £	2020 £
Office Equipment	7,500	10,000
Within one Year	-	7,500
2-5 years	<u>7,500</u>	<u>17,500</u>

20 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2021 (2020 £nil).

21 CONTROLLING PARTY

The charitable company is under the joint control of the Board of Trustees named on Page 1.

22 POST BALANCE SHEET EVENTS

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.

Covid - see annual report

23 CAPITAL COMMITMENTS

Capital Commitments were £nil at 31st March 2021, (2020 £nil).