

The National Youth Brass Band of Great Britain
Unaudited Financial Statements
31 March 2024

The National Youth Brass Band of Great Britain

Financial Statements

Year ended 31 March 2024

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The National Youth Brass Band of Great Britain

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The National Youth Brass Band of Great Britain
Charity registration number	1085724
Principal office	7 Regents Mews Biddenham Bedford MK40 4DL

The trustees

Mr Harry R Armor	
Mr Brett Baker	(Resigned 8 November 2023)
Mr Duncan A Beckley	
Mr Sean L Chandler	(Resigned 22 July 2023)
Ms Lorraine Childs	
Mr Ewan Easton	
Ms Lisa Fitzgerald-Lombard	
Mr John M Gillam	
Mr Philip Goodwin	
Mr Trevor J Green	(Resigned 29 May 2023)
Mr Stephen P Plant	(Resigned 10 Dec 2024)
Mr Richard Robinson	(Resigned 22 July 2023)
Mr Daniel Stenhouse	
Mr Gary Walczak	
Mrs Monica Walczak	
Mr Stuart A Watts OBE	(Resigned 22 July 2023)
Mr Kevin Webb	(Appointed 1 April 2024)
Mr Samuel Hairsine	(Appointed 29 August 2023)
Mrs Susan Hughes	(Appointed 29 August 2023)
Mr Alun F Williams	(Resigned 30 October 2023)

The National Youth Brass Band of Great Britain

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Founder	Dr Denis Wright
President	E Howarth
Vice presidents	G Brand (Died 5 February 2023) H R Armor
Chief Executive Officer	Mark Bromley
Director of Artistic Planning	Dr Robert Childs
Operations Manager	Richard Milton
Audience Development Manager	Pearl Lovegrove
Funding Development Manager	Louise Shaw
Finance Manager	Philip Holt FCA FCIE
Web site	www.nybbgb.org.uk
Independent examiner	Mrs Helen Binns FCA Beever and Struthers, Chartered Accountants One Express 1 George Leigh Street Manchester M4 5DL
Bankers	Barclays Bank plc Reliance Bank MetroBank plc
Solicitors	Slater Heelis 86 Deansgate Manchester M3 2ER

The National Youth Brass Band of Great Britain

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management

History

The National Youth Brass Band of Great Britain ("the Band" or "the Charity") was established in 1952.

On 14th November 2000, a Company Limited by Guarantee was incorporated and subsequently registered as a charity on 22 March 2001. The transfer of the assets of the un-incorporated charity to the limited company was completed on 15 January 2002.

At a general meeting on 31st October 2020, the trustees resolved to convert from a charitable company to a charitable incorporated organisation (CIO) and appointed seven trustees to be the "first trustees" of The National Youth Brass Band of Great Britain CIO. The main task of these trustees was to work with management to operationalise the CIO as a functioning entity. The conversion, using the foundation model, was completed, and registered at Companies House and the Charity Commission on 3rd March 2021. A further 10 Trustees were appointed on 25th March 2021.

Governing document

The Charity is governed by a foundation model constitution adopted on 22 February 2021.

The members of the CIO are its charity trustees and the only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Sub-committees

The Finance Committee is a sub-committee of the Board of Trustees, comprises Mr Stephen Plant, Mr Gary Walczak and Mr Trevor Green (to 29 May 2023). This sub-committee monitors the charity finances and budgets, approves and authorises charity payments and reports to the Board of Trustees at each full meeting of Trustees. Mr Danny Stenhouse joined the Finance Committee during the year.

The Safeguarding Committee is a sub-committee of the Board of Trustees, comprises Mr John Gillam, Ms Lisa Fitzgerald-Lombard, Mr Gary Walczak, Mrs Monica Walczak, Mr Danny Stenhouse and Mrs Lorraine Childs. This sub-committee monitors the charity's approach to safeguarding and child protection and reports to the Board of Trustees at each full meeting of Trustees.

Trevor J Green

The Trustees were very sad to report that trustee Trevor Green died on 29 May 2023. He was a trustee of the charity since July 2019 and had a distinguished career in music, championing young talent through his roles in numerous orchestras including the BBC Philharmonic and Melbourne Symphony Orchestra.

Geoffrey Brand

The Trustees were sad to learn of the death of Vice President Geoffrey Brand on 5 February 2023. Geoffrey was a Vice President of the organisation and a former Music Director and Council Member. A tribute concert was held in his honour on 6 April 2024.

The National Youth Brass Band of Great Britain

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Recruitment and Appointment

The Trustees of the charity serve for a term of 3 years after which they can be re-elected for a further term of 3 years. Following a second term Trustees must retire for a minimum of two years following which they may be considered for re-election.

Three new trustees, Sam Hairsine, Sue Hughes and Kevin Webb were appointed during the year.

Organisation

The Board of Trustees meet regularly to administer the Charity. They are supported by the Chief Executive Officer who oversees the day-to-day operation of the Charity.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations of the charity and are satisfied that systems are in place to mitigate exposure to the major risks facing the charity. The Trustees have also put into place mechanisms to frequently review potential risks and the measures in place to mitigate those risks.

Objectives and activities

Objectives

The objects of The National Youth Brass Band of Great Britain CIO are:

- To advance education and in particular education in music and to encourage and advance education and training of children and young people in the playing of brass band instruments.
- To form and run on a national basis in Great Britain a children's brass band, youth brass band and other ensembles composed of such persons.

The National Youth Brass Band of Great Britain

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Activities

The Charity comprises a Youth Band, a Children's Band and an Ambassador Ensemble.

The Charity selects young people between the ages of 14 and 19, by way of audition across the length and breadth of the country, for the Youth Band. The Youth Band holds two residential courses each year at which the young people receive training in the playing of brass bands instruments. The Charity promotes the playing of brass band instruments by the young people by organising several concerts and events each year at which they perform.

The Charity also includes a Children's Band for selected children aged between the ages of 8 and 14. The Children's Band holds one residential course each year at which the children receive training in the playing of brass bands instruments. The Charity then promotes the playing of brass band instruments by the children by organising several concerts and events at which they perform. Membership of the Children's Band is also gained by way of audition.

The Charity also includes the work of a Children's Band for children aged between the ages of 8 and 14. The Children's Band holds one residential course each year at which the children receive training in the playing of brass bands instruments. The Charity then promotes the playing of brass band instruments by the children by organising several concerts and events at which they perform. Membership of the Children's Band is also gained by way of audition.

The Ambassador Ensemble is made up of senior members of the Youth Band and recent alumni and plays and schools and other events both to create awareness of the Charity and its aims, and to encourage children and young people to take up the playing of brass instruments and/or audition.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" and how those activities will contribute to the charities aims and objectives as detailed below.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance, as published by the Charities Commission.

The National Youth Brass Band of Great Britain

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The National Youth Brass Band of Great Britain (NYBBGB) undertook a broad array of activities and entered two new partnerships in 2023/24, emphasising its commitment to musical excellence, education, and social responsibility.

1. Partnerships:

British Army Music: A new partnership that promises exciting performance and educational projects.

The Wildlife Trusts: A collaboration aimed at raising awareness about nature and the climate crisis, particularly, in 2024/25, through a major new work commissioned from Sir Karl Jenkins.

2. Residential Courses and Concerts:

The Children's and Youth Bands participated in residencies at Repton School (Easter) and Wymondham College (Summer), engaging with our new partner organisations, and receiving world class tutoring.

Their concerts featuring world premieres of new compositions by both established and young composers (selected from the finalists of our young composers' competition) were led by guest conductors Stephen Cobb, Sarah Ioannides and Mareika Gray and featured guest soloists Philip Cobb, Scott Hartman and Simone Rebello.

Further performance opportunities were afforded to the Children's Band at Symphony Hall, Birmingham and for the Youth Band at King Edward's school, Edgbaston and St Martin in the Fields, London under guest conductors Mareika Gray, Stephen Cobb and Chris King.

3. Conducting Competition:

Supported by the Garrick Charitable Trust, the competition offered young conductors the opportunity to show off their skills working with the Youth Band on a significant piece of brass band repertoire.

The live final was hosted by British Army Music in Tidworth, providing valuable experience and recognition for the aspiring conductors.

Overall winner Joshua Parkhill will now have the opportunity to work alongside and be mentored by Professor David King at the Youth Band 2024 summer residential.

4. Continuing Education:

A focus on building awareness through school tours and nurturing talent through mentorship, workshops, and partnerships with established musicians and organisations.

The Ambassador Ensemble toured eight schools in East London during the summer. Emphasis was placed on diversity and inclusivity, encouraging participation from all backgrounds.

5. Future Outlook:

The NYBBGB's is committed to fostering a vibrant musical culture and addressing societal challenges through innovative collaborations and educational initiatives.

The National Youth Brass Band of Great Britain

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Striving for excellence while maintaining a strong sense of community and social responsibility remains a core objective.

In conclusion, the NYBBGB's activities over 2023/24 reflected a broad-ranging approach to music education, performance, and social engagement. Through strategic partnerships, educational programs, and support for young talent, the organisation made a significant impact on the brass band landscape while promoting positive change in wider society.

The Trustees thank everyone who has donated to our Bursary Fund, it is so important that no talented child or young person misses out on the opportunity to play in our amazing bands simply because of financial hardship.

In conclusion, the NYBBGB's activities over 2023/24 reflected a broad-ranging approach to music education, performance, and social engagement. Through strategic partnerships, educational programs, and support for young talent, the organisation made a significant impact on the brass band landscape while promoting positive change in wider society.

A final thanks goes to all our funders, staff, musicians and supporters. We could not do this without you.

Grants and Awards

During the period, the Charity awarded 35 grants, totalling £17,978 to individual players (2023 - 26 grants to individuals totalling £12,995). Some of these grants were from a number of restricted funds and the balances on these funds, to be used in future periods, amounted to £4,425 (2023 - £6,491).

Financial review

During the period, the Charity received donations amounting to £24,336 (2023 - £26,092), gifts under the Friends Scheme of £2,972 (2023 - £3,015) which included related Gift Aid claims of £– (2023 - £–) and grant funding totalling £150,564 (2023 - £135,963).

The total expenditure on charitable activities amounted to £312,753 (2023 - £283,896) with governance and other resources expended totalled £27,269 (2023 - £25,369) during the year.

The total reserves at the year end stand at £228,360 (2023 - £249,480). The total fixed assets of the charity amounted to £5,185 (2023 - £5,281).

In-kind Support

The Charity received in kind support of £5,000 (2023 - £4,000) from the Royal Marines Band Service ("RMBS"), British Army Music ("BAM") and the Wildlife Trusts ("WT") as part of the partnership agreements during the period. This included:

- a) supporting and taking part in a concert performance in Edgbaston, Birmingham in April 2023 (£2,000 - RMBS);
- b) making an officer available to judge the Harry Mortimer competition at the Summer 2023 Youth Band residential course (£500 - BAM)
- c) making staff available for environmental seminars during the summer courses (£500 - WT)
- d) hosting the conducting competition at Tidworth Garrison theatre (£2,000 - BAM)

The National Youth Brass Band of Great Britain

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review *(continued)*

Reserves Policy

The funds are necessary to enable the charity to fulfil its objectives, to meet existing commitments and to enable the charity to meet its day to day working capital requirements.

The trustees seek to maintain a level of free reserves (that is funds not tied up in fixed assets and restricted funds) that will enable the Charity to sustain its operation over a period when the income generation may be curtailed temporarily or permanently.

At their meeting on 14 May 2022, Trustees approved a new Reserves Policy to ensure that the Charity retains sufficient resources to continue normal activity in the event of a cessation of funding (equivalent to the net cost of two residential courses and some six months of core costs) plus sufficient resources to wind the Charity up in a proper fashion, should Trustees so decide. In financial terms this now equates to around £130,000.

At the year end, the unrestricted undesignated free reserve was £76,930 (2023 - £109,095) which represents about 10 months (2023 - 11 months) of fundraising and support costs for the year.

Plans for future periods

In accordance with the business plan the Trustees are looking to explore further projects to achieve the charity's objectives. A full programme of residential courses (Taunton School and Stonyhurst College), concerts (the Royal Welsh College, the Tung Auditorium Liverpool, Liverpool Philharmonic Hall, the Royal Festival Hall London, the Martyn Harris Centre Manchester, Blackburn Cathedral, St Martin in the Fields London and Symphony Hall Birmingham) and events (music education tour in Bedfordshire and Milton Keynes and a brass workshop and concert at the Stables Wavendon) is planned for 2024/25.

The trustees' annual report was approved on 20 July 2024 and signed on behalf of the board of trustees by:

MR JOHN M GILLAM

Trustee

The National Youth Brass Band of Great Britain

Independent Examiner's Report to the Trustees of The National Youth Brass Band of Great Britain

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The National Youth Brass Band of Great Britain ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS HELEN BINNS FCA

Independent Examiner

Beever and Struthers, Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

28 January 2025

The National Youth Brass Band of Great Britain

Statement of Financial Activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	9,463	173,409	182,872	169,070
Charitable activities	5	155,593	–	155,593	123,865
Other trading activities	6	1,050	–	1,050	6,867
Investment income	7	1,639	–	1,639	677
Other income	8	–	1,226	1,226	–
Total income		<u>167,745</u>	<u>174,635</u>	<u>342,380</u>	<u>300,479</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	1,096	18,071	19,167	20,962
Costs of other trading activities	10	1,324	2,987	4,311	7,258
Expenditure on charitable activities	11,12	1,689	338,237	339,926	309,660
Total expenditure		<u>4,109</u>	<u>359,295</u>	<u>363,404</u>	<u>337,880</u>
Net (losses)/gains on investments	15	(96)	–	(96)	395
Net expenditure		<u>163,540</u>	<u>(184,660)</u>	<u>(21,120)</u>	<u>(37,006)</u>
Transfers between funds		(190,506)	190,506	–	–
Net movement in funds		<u>(26,966)</u>	<u>5,846</u>	<u>(21,120)</u>	<u>(37,006)</u>
Reconciliation of funds					
Total funds brought forward		240,104	9,376	249,480	286,486
Total funds carried forward		<u>213,138</u>	<u>15,222</u>	<u>228,360</u>	<u>249,480</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 29 form part of these financial statements.

The National Youth Brass Band of Great Britain

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	20	5,185	5,281
Current assets			
Stocks	22	—	1,324
Debtors	23	31,086	44,114
Cash at bank and in hand		259,366	298,139
		290,452	343,577
Creditors: amounts falling due within one year	24	67,277	99,378
Net current assets		223,175	244,199
Total assets less current liabilities		228,360	249,480
Net assets		228,360	249,480
Funds of the charity			
Restricted funds		15,222	9,376
Unrestricted funds		213,138	240,104
Total charity funds	27	228,360	249,480

These financial statements were approved by the board of trustees and authorised for issue on 20 July 2024, and are signed on behalf of the board by:

MR JOHN M GILLAM

Trustee

The notes on pages 12 to 29 form part of these financial statements.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Regents Mews, Biddenham, Bedford, MK40 4DL.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The current accounting period was the year from 1 April 2023 to 31 March 2024. The comparative figures were for the prior period of 12 months from 1 April 2022 to 31 March 2023.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Disclosure exemptions

The charity does not include a cash flow statement on the grounds that it is applying the Charities SORP (FRS 102) for smaller charities.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	6,491	2,987	9,478
Income bursary donations	—	11,858	11,858
Income from trusts and foundations	—	3,000	3,000
Arnold Clark Community Fund	—	—	—
Gifts			
Friends Income (including Gift Aid)	2,972	—	2,972
Grants			
Arts Council England	—	119,264	119,264
Worshipful Company of Musicians	—	1,300	1,300
Simon Gibson Charitable Trust	—	—	—
29th May 1961 Charity	—	2,000	2,000
Golonscott Foundation	—	—	—
Hobsons Charity	—	—	—
Lepus Productions	—	—	—
Garrick Charitable Trust	—	3,000	3,000
Marchus Trust	—	5,000	5,000
Colwinston Charitable Trust	—	15,000	15,000
Kathleen Hannay Memorial Charity	—	5,000	5,000
Other donations and legacies			
The Royal Marines Band Service	—	2,000	2,000
British Army Music	—	2,500	2,500
Wildlife Trust	—	500	500
	<u>9,463</u>	<u>173,409</u>	<u>182,872</u>

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations received	12,675	7,417	20,092
Income bursary donations	—	—	—
Income from trusts and foundations	—	5,000	5,000
Arnold Clark Community Fund	—	1,000	1,000
Gifts			
Friends Income (including Gift Aid)	3,015	—	3,015
Grants			
Arts Council England	—	119,263	119,263
Worshipful Company of Musicians	—	1,200	1,200
Simon Gibson Charitable Trust	—	5,000	5,000
29th May 1961 Charity	—	—	—
Golonscott Foundation	—	1,000	1,000
Hobsons Charity	—	1,500	1,500
Lepus Productions	—	8,000	8,000
Garrick Charitable Trust	—	—	—
Marchus Trust	—	—	—
Colwinston Charitable Trust	—	—	—
Kathleen Hannay Memorial Charity	—	—	—
Other donations and legacies			
The Royal Marines Band Service	—	4,000	4,000
British Army Music	—	—	—
Wildlife Trust	—	—	—
	<u>15,690</u>	<u>153,380</u>	<u>169,070</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Easter course	54,438	—	54,438
Summer course	51,700	—	51,700
NCBBGB course	35,594	—	35,594
Concerts	13,861	—	13,861
	<u>155,593</u>	<u>—</u>	<u>155,593</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Easter course	42,750	—	42,750
Summer course	41,450	—	41,450
NCBBGB course	29,165	—	29,165
Concerts	10,157	343	10,500
	<u>123,522</u>	<u>343</u>	<u>123,865</u>

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Income from sale of merchandise	<u>1,050</u>	<u>1,050</u>	<u>6,867</u>	<u>6,867</u>

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Investment income	<u>1,639</u>	<u>1,639</u>	<u>677</u>	<u>677</u>

8. Other income

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
Royalties from exploitation of intellectual property rights	<u>1,226</u>	<u>1,226</u>	<u>—</u>	<u>—</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Costs of raising donations and legacies	<u>1,096</u>	<u>18,071</u>	<u>19,167</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of raising donations and legacies	<u>—</u>	<u>20,962</u>	<u>20,962</u>

10. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Costs of merchandise purchased	<u>1,324</u>	<u>2,987</u>	<u>4,311</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of merchandise purchased	<u>7,258</u>	<u>—</u>	<u>7,258</u>

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Courses and Awards	–	227,853	227,853
Concerts and Auditions	125	16,225	16,350
Support costs	1,564	94,159	95,723
	<u>1,689</u>	<u>338,237</u>	<u>339,926</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Courses and Awards	162	175,886	176,048
Concerts and Auditions	–	32,810	32,810
Support costs	6,447	94,355	100,802
	<u>6,609</u>	<u>303,051</u>	<u>309,660</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Courses and Awards	209,875	17,978	68,550	296,403	251,086
Concerts and Auditions	16,350	–	–	16,350	32,810
Governance costs	–	–	27,173	27,173	25,764
	<u>226,225</u>	<u>17,978</u>	<u>95,723</u>	<u>339,926</u>	<u>309,660</u>

13. Analysis of support costs

	Courses and Awards £	Governance costs £	Total 2024 £	Total 2023 £
Staff costs	20,578	–	20,578	20,083
Premises	977	–	977	943
Communications and IT	2,455	–	2,455	8,078
Finance costs	1,152	–	1,152	1,698
Governance costs	–	27,173	27,173	25,764
Miscellaneous costs	–	–	–	101
Travel and meeting costs	1,444	–	1,444	1,001
Professional and consultancy fees	35,748	–	35,748	39,405
Training costs	4,206	–	4,206	2,046
Library and archive storage	1,990	–	1,990	1,683
	<u>68,550</u>	<u>27,173</u>	<u>95,723</u>	<u>100,802</u>

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Analysis of support costs *(continued)*

In the current and previous year, the support costs included governance costs as follows:

	2024	2023
	£	£
Salaries	21,000	20,500
Pension costs	443	428
Independent Examiners fees	1,386	1,320
Legal, professional and consultancy fees	2,500	2,250
Council meetings	1,844	1,266
	<u>27,173</u>	<u>25,764</u>

14. Analysis of grants

	2024	2023
	£	£
Grants to individuals		
4 Competition prizes (2023 - 1)	1,633	745
2 Worshipful Company of Musicians Award to individuals (2023 - 2)	1,200	1,200
1 The William Patterson Trophy Award (2023 - 1)	50	50
28 Grants to individuals (2023 - 22)	15,095	11,000
	<u>17,978</u>	<u>12,995</u>
Total grants	<u>17,978</u>	<u>12,995</u>

15. Net (losses)/gains on investments

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2024	2024	2023	2023
	£	£	£	£
Gains/(losses) on listed investments	<u>(96)</u>	<u>(96)</u>	<u>395</u>	<u>395</u>

16. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,386</u>	<u>1,320</u>

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	54,600	53,300
Employer contributions to pension plans	1,077	1,037
	<u>55,677</u>	<u>54,337</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Band management	1	1
Administration	2	2
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £21,000 (2023:£20,500).

18. Trustee remuneration and expenses

None of the Trustees received any emoluments or honoraria, during the current or previous year.

Indemnity insurance is taken out to cover the potential liability of trustees.

During the period, 9 Trustees were reimbursed expenses and received fees amounting to £11,601 (2023: 7 trustees - £11,038).

19. Transfers between funds

The transfer from Unrestricted Reserves to the Arts Council Fund of £190,506 arose as a result of the excess of expenditure over income on this restricted fund.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Investments

	Listed investments £	Shares in group undertakings £	Total £
Cost or valuation			
At 1 April 2023	5,280	1	5,281
Additions	—	—	—
Fair value movements	(96)	—	(96)
At 31 March 2024	<u>5,184</u>	<u>1</u>	<u>5,185</u>
Impairment			
At 1 April 2023 and 31 March 2024		—	—
Carrying amount			
At 31 March 2024	<u>5,184</u>	<u>1</u>	<u>5,185</u>
At 31 March 2023	<u>5,280</u>	<u>1</u>	<u>5,281</u>

The above carrying amounts are recognised as follows:

	Listed investments £	Shares in group undertakings £	Total £
At 31 March 2024			
Held at fair value	5,184	—	5,184
Held at historical cost less impairment	—	1	1
At 31 March 2023			
Held at fair value	5,280	—	5,280
Held at historical cost less impairment	—	1	1

Listed investments

The aggregate market value of listed investments is £5,184 (2023: £5,280).

Financial assets held at fair value

Valuation

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Investment entities

Since 30 November 2015, the company has owned 100% of the issued share capital of The National Children's Brass Band of Great Britain Limited, a company registered in England and Wales.

The National Children's Brass Band of Great Britain Limited is dormant and has never traded. The Charity is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the Charity as an individual entity.

22. Stocks

	2024	2023
	£	£
Finished goods and goods for resale	—	1,324

23. Debtors

	2024	2023
	£	£
Trade debtors	1,645	340
Prepayments and accrued income	27,282	42,534
Other debtors	2,159	1,240
	<u>31,086</u>	<u>44,114</u>

24. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	867	37,358
Accruals and deferred income	60,219	59,323
Social security and other taxes	4,797	1,214
Amounts due on unpaid share capital of subsidiary undertaking	1	1
Other creditors	1,393	1,482
	<u>67,277</u>	<u>99,378</u>

25. Deferred income

	2024	2023
	£	£
At 1 April 2023	53,677	42,744
Amount released to income	(53,677)	(42,744)
Amount deferred in year	50,810	53,677
At 31 March 2024	<u>50,810</u>	<u>53,677</u>

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,077 (2023: £1,037).

27. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General funds	109,095	167,745	(4,109)	(190,506)	—	82,225
Maud Wright Fund	—	—	—	—	—	—
Revaluation Reserve Fund	1,009	—	—	—	(96)	913
Continuity Fund	70,000	—	—	—	—	70,000
Residential Course Fund	40,000	—	—	—	—	40,000
Dissolution Fund	20,000	—	—	—	—	20,000
Bursary Fund	—	—	—	—	—	—
	<u>240,104</u>	<u>167,745</u>	<u>(4,109)</u>	<u>(190,506)</u>	<u>(96)</u>	<u>213,138</u>

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
General funds	179,094	139,756	(6,867)	(202,888)	—	109,095
Maud Wright Fund	83,127	—	—	(83,127)	—	—
Revaluation Reserve Fund	614	—	—	—	395	1,009
Continuity Fund	—	—	—	70,000	—	70,000
Residential Course Fund	—	—	—	40,000	—	40,000
Dissolution Fund	—	—	—	20,000	—	20,000
Bursary Fund	—	7,000	(7,000)	—	—	—
	<u>262,835</u>	<u>146,756</u>	<u>(13,867)</u>	<u>(156,015)</u>	<u>395</u>	<u>240,104</u>

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

27. Analysis of charitable funds *(continued)*

Maud Wright Fund - this unrestricted fund represents the donations received from the Estate of the Late Mrs Maud Wright for the charitable activities of the Charity in respect of the Youth Band and the Children's Band.

Revaluation Reserve Fund - this unrestricted fund represents the aggregate unrealised gains on the revaluation of the investments held by the Charity which are marked to market at the end of each accounting period.

Continuity Fund - This designated fund is to be used to ensure the short term continuation of the organisation in the event of i) any delay in receiving expected grants or funding or ii) the cessation of any expected grants or funding. Short term continuation is defined as six months core management costs.

Residential Courses Fund - This designated fund is to be used to fund the net expenses of one Youth Band and one Children's Band residential course in the event of i) any delay in receiving expected grants or funding or ii) the cessation of any expected grants or funding.

Dissolution Fund - This designated fund provides for the costs of dissolution should the organisation be unable to continue. It is only to be used in the event of the Trustees' deciding that the charity should cease to exist. It will be used to pay notice periods, redundancies and the expenses of winding up The National Youth Brass Band of Great Britain until closure.

Bursary Fund - this designated fund represents donations received from individual donors and charities and companies which the Trustees have expressed a wish that it be used to support the Charity Bursary programme. These funds are used to provide bursary funds to participants to the courses and concerts put on by the Charity.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

27. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
William Patterson Trophy Fund	400	–	(50)	–	–	350
Arts Council Fund	–	119,264	(309,770)	190,506	–	–
Worshipful Company of Musicians	1,200	1,300	(1,200)	–	–	1,300
In Memory of Philip Biggs	–	–	–	–	–	–
GWF Fund	–	–	–	–	–	–
Bursary Fund	4,891	13,136	(15,252)	–	–	2,775
Summer Courses Fund	–	10,435	(10,435)	–	–	–
70th Anniversary Fund	–	–	–	–	–	–
RMBS Fund	–	2,000	(2,000)	–	–	–
Library and Archive Fund	2,885	–	(1,560)	–	–	1,325
Conductors Competition Fund	–	3,000	(3,000)	–	–	–
Karl Jenkins Project Fund	–	20,000	(12,295)	–	–	7,705
Music Education Fund	–	2,500	(733)	–	–	1,767
British Army Music Fund	–	2,500	(2,500)	–	–	–
Environmental Fund	–	500	(500)	–	–	–
	<u>9,376</u>	<u>174,635</u>	<u>(359,295)</u>	<u>190,506</u>	<u>–</u>	<u>15,222</u>

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

27. Analysis of charitable funds *(continued)*

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
William Patterson Trophy Fund	450	–	(50)	–	–	400
Arts Council Fund	–	119,263	(275,278)	156,015	–	–
Worshipful Company of Musicians	1,200	1,200	(1,200)	–	–	1,200
In Memory of Philip Biggs	1,783	–	(1,783)	–	–	–
GWF Fund	5,143	–	(5,143)	–	–	–
Bursary Fund	5,075	5,110	(5,294)	–	–	4,891
Summer Courses Fund	–	20,000	(20,000)	–	–	–
70th Anniversary Fund	10,000	–	(10,000)	–	–	–
RMBS Fund	–	4,000	(4,000)	–	–	–
Library and Archive Fund	–	4,150	(1,265)	–	–	2,885
Conductors Competition Fund	–	–	–	–	–	–
Karl Jenkins Project Fund	–	–	–	–	–	–
Music Education Fund	–	–	–	–	–	–
British Army Music Fund	–	–	–	–	–	–
Environmental Fund	–	–	–	–	–	–
	<u>23,651</u>	<u>153,723</u>	<u>(324,013)</u>	<u>156,015</u>	<u>–</u>	<u>9,376</u>

William Patterson Trophy Fund - this restricted fund represents the balance on a donation from the family of William Patterson, a Salvation Army bandmaster who died in 2005. This award is given annually to a baritone trombone or euphonium player, along with a trophy.

Arts Council Fund - this restricted fund represents all the donations received from Arts Council England to the Charity, as a National Portfolio Organisation, for the charitable activities of the Charity in respect of the Youth Band and the Children's Band.

Worshipful Company of Musicians Fund - this restricted fund represents all the donations received from The Worshipful Company of Musicians, to provide bursaries in respect of the Youth Band and the Children's Band.

In Memory of Philip Biggs- this restricted fund represents the remaining balance of the donations received from individuals to honour the memory of Philip Biggs. These funds were used to digitise the music scores in the Charity library.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

27. Analysis of charitable funds *(continued)*

GWF Fund - this restricted fund represents all the donations received from the Garfield Weston Foundation to: support our fundraising activity and develop new programmes; to grow our fundraising by developing an alumni engagement programme, alumni and donor database and legacy fundraising materials; to develop our outreach work by piloting two approaches - inspiring school visits led by our teenage members and masterclasses with our soloists for music hubs; and hold a national conducting competition to contribute to the opportunities available for young (aged 18-30) brass band conductors.

Bursary Fund- this restricted fund represents all the donations received from individual donors and charities and companies using the specific funding pages of various webgiving sites. These funds are used to provide bursary funds to participants to the courses and concerts put on by the Charity.

Summer Courses Fund - this restricted fund represents all the donations received from donors who are providing support for the Summer courses.

70th Anniversary Fund - this restricted fund represents all the donations received from donors who are providing support for the 70th Anniversary celebrations.

RMBS Fund - The Royal Marines Band Service ("RMBS") restricted fund represents all the In-Kind donations received from the Royal Marines Band who are providing support for: performing in and producing a joint video recording of Dan Price's Andromeda; making band personnel available for online masterclasses and talks for the Easter course; making an officer available to judge the Harry Mortimer competition at the Summer residential course and providing a performance opportunity for the winner at a Royal Marines Band concert; making an office available to judge the NYBBGB Garfield Weston conductors' competition; and creating and producing 24 tuition videos for the advanced series of the brass Building Block project.

Library and Archive Fund - this restricted fund represents all the donations received from donors who are providing support for the storage of the Charity archive and music library.

Conductors Competition Fund - this restricted fund represents all the donations received from donors who are providing support for the conductors competition.

Library and Archive Fund - this restricted fund represents all the donations received from donors who are supporting a new composition by Sir Karl Jenkins to be performed in April 2024,

Music Education Fund - this restricted fund represents all the donations received from donors who are providing support for the Music Education Project.

British Army Music Fund - the British Army Music Fund ("BAM") this restricted fund represents all the In-Kind donations received from the British Army who provided a judge the Harry Mortimer competition and who hosted the conduction competition at Tidworth.

The National Youth Brass Band of Great Britain

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

27. Analysis of charitable funds *(continued)*

Environmental Fund - this restricted fund represents all the In-Kind donations received from the Wildlife Trusts who provided environmental seminars at the summer courses.

28. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,185	–	5,185
Current assets	275,230	15,222	290,452
Creditors less than 1 year	(67,277)	–	(67,277)
Net assets	<u>213,138</u>	<u>15,222</u>	<u>228,360</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,281	–	5,281
Current assets	334,201	9,376	343,577
Creditors less than 1 year	(99,378)	–	(99,378)
Net assets	<u>240,104</u>	<u>9,376</u>	<u>249,480</u>

29. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>5,108</u>	<u>5,280</u>

30. Related parties

During the period, 10 trustees donated £2,388 in aggregate (2023 - 10 trustees donated £2,388) to the Charity.