

**The National Youth Brass Band of Great Britain**  
**Unaudited Financial Statements**  
**31 March 2023**

# **The National Youth Brass Band of Great Britain**

## **Financial Statements**

**Year ended 31 March 2023**

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# The National Youth Brass Band of Great Britain

## Trustees' Annual Report

### Year ended 31 March 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	The National Youth Brass Band of Great Britain	
<b>Charity registration number</b>	1085724	
<b>Principal office</b>	7 Regents Mews Biddenham Bedford MK40 4DL	
<b>The trustees</b>	Mr John M Gillam	(Chair)
	Mr Harry R Armor	
	Mr Brett Baker	
	Mr Duncan A Beckley	
	Mr Sean L Chandler	(Retired 22 July 2023)
	Ms Lorraine Childs	
	Mr Ewan Easton	
	Ms Lisa Fitzgerald-Lombard	
	Mr Philip Goodwin	
	Mr Trevor J Green	(Died 29 May 2023)
	Mr Stephen P Plant	
	Mr Richard Robinson	(Retired 22 July 2023)
	Mr Daniel Stenhouse	
	Mr Gary Walczak	
	Mrs Monica Walczak	
	Mr Stuart A Watts OBE	(Retired 22 July 2023)
	Mr Alun F Williams	(Retired 30 October 2023)

#### Trustees appointed after the year end

Susan Hughes and Samuel Hairsine were appointed as trustees on 29 August 2023.

# The National Youth Brass Band of Great Britain

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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<b>Founder</b>	Dr Denis Wright
<b>President</b>	E Howarth
<b>Vice presidents</b>	G Brand (Died 5 February 2023) H R Armor B Tovey (Died 13 July 2022)
<b>Chief Executive Officer</b>	Mark Bromley
<b>Director of Artistic Planning</b>	Dr Robert Childs
<b>Operations Manager</b>	Richard Milton
<b>Audience Development Manager</b>	Pearl Lovegrove
<b>Funding Development Manager</b>	Louise Shaw
<b>Finance Manager</b>	Philip Holt FCA FCIE
<b>Web site</b>	<a href="http://www.nybbgb.org.uk">www.nybbgb.org.uk</a>
<b>Independent examiner</b>	A J McLaren FCA Beever and Struthers, Chartered Accountants One Express 1 George Leigh Street Manchester M4 5DL
<b>Bankers</b>	Barclays Bank plc Reliance Bank
<b>Solicitors</b>	Slater Heelis 86 Deansgate Manchester M3 2ER

# The National Youth Brass Band of Great Britain

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Structure, governance and management

#### History

The National Youth Brass Band of Great Britain ("the Band" or "the Charity") was established in 1952.

On 14th November 2000, a Company Limited by Guarantee was incorporated and subsequently registered as a charity on 22 March 2001. The transfer of the assets of the un-incorporated charity to the limited company was completed on 15 January 2002.

At a general meeting on 31st October 2020, the trustees resolved to convert from a charitable company to a charitable incorporated organisation (CIO) and appointed seven trustees to be the "first trustees" of The National Youth Brass Band of Great Britain CIO. The main task of these trustees was to work with management to operationalise the CIO as a functioning entity. The conversion, using the foundation model, was completed, and registered at Companies House and the Charity Commission on 3rd March 2021. A further 10 Trustees were appointed on 25th March 2021.

#### Governing document

The Charity is governed by a foundation model constitution adopted on 22 February 2021.

The members of the CIO are its charity trustees and the only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

#### Sub-committee

The Finance Committee is a sub-committee of the Board of Trustees, comprises Mr Stephen Plant, Mr Gary Walczak and Mr Trevor Green (to 29 May 2023). This sub-committee monitors the charity finances and budgets, approves and authorises charity payments and reports to the Board of Trustees at each full meeting of Trustees.

#### Bramwell Tovey

Trustees were saddened to learn of the death of one of the organisation's Vice Presidents, Bramwell Tovey, on 13 July 2022.

His tenure as Artistic Director between 2006 and 2020 saw him inspire countless young brass band players – many of whom have gone on to make music a major part of their lives. His legacy is lasting, and the memories people have of his kindness, generosity of spirit, fun and above all his brilliance at communicating his love of music will endure. He was a world class musician who The National Youth Brass Band of Great Britain will forever be grateful to have been associated with.

#### Trevor J Green

After the year end, the Trustees are very sad to report that Trevor Green died on 29 May 2023. He was a trustee of the charity since July 2019 and had a distinguished career in music, championing young talent through his roles in numerous orchestras including the BBC Philharmonic and Melbourne Symphony Orchestra. In 2012 he was awarded the Order of Australia in The Queen's Jubilee Birthday Honours for his services to music.

His greatest commitment as one of our trustees was the preservation of The NYBBGB's 70-year heritage, playing a huge part in establishing a new home for our archive and library of brass band music. Not only did he generously contribute to the Big Give fundraising campaign for it, but introduced us to music librarian Roger Turner to sort, preserve and re catalogue it following its move to a new home, on top of securing a library of brass chamber music from the late Robert Jenner, a significant body of work that will be preserved for many years to come.

We are grateful for Trevor's generosity of spirit, and the impact he had on The NYBBGB and the world of music as a whole and send our deepest condolences to his family at this sad time.

# **The National Youth Brass Band of Great Britain**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2023**

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### **Structure, governance and management** *(continued)*

#### **Recruitment and Appointment**

The Trustees of the charity serve for a term of 3 years after which they can be re-elected for a further term of 3 years. Following a second term Trustees must retire for a minimum of two years following which they may be considered for re-election.

#### **Organisation**

The Board of Trustees meet regularly to administer the Charity. They are supported by the Chief Executive Officer who oversees the day-to-day operation of the Charity.

#### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations of the charity and are satisfied that systems are in place to mitigate exposure to the major risks facing the charity. The Trustees have also put into place mechanisms to frequently review potential risks and the measures in place to mitigate those risks.

#### **Objectives and activities**

##### **Objectives**

The objects of The National Youth Brass Band of Great Britain CIO are:

- To advance education and in particular education in music and to encourage and advance education and training of children and young people in the playing of brass band instruments.
- To form and run on a national basis in Great Britain a children's brass band, youth brass band and other ensembles composed of such persons.

# The National Youth Brass Band of Great Britain

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Objectives and activities *(continued)*

#### Activities

The Charity comprises a Youth Band, a Children's Band and an Ambassador Ensemble.

For the Youth Band, the Charity selects young people between the ages of 14 and 19, by way of audition across the length and breadth of the country, to receive additional tuition in the playing of brass instruments.

The Youth Band holds two residential courses each year at which the young people receive training in the playing of brass bands instruments. The Charity promotes the playing of brass band instruments by the young people by organising several concerts and events each year at which they perform.

The Charity also includes the work of a Children's Band for children aged between the ages of 8 and 14. The Children's Band holds one residential course each year at which the children receive training in the playing of brass bands instruments. The Charity then promotes the playing of brass band instruments by the children by organising several concerts and events at which they perform. Membership of the Children's Band is also gained by way of audition.

The Ambassador Ensemble is made up of senior members of the Youth Band and recent alumni and plays and schools and other events both to create awareness of the Charity and its aims, and to encourage children and young people to take up the playing of brass instruments and/or audition.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" and how those activities will contribute to the charities aims and objectives as detailed below.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance, as published by the Charities Commission.

# The National Youth Brass Band of Great Britain

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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#### Achievements and performance

Despite world events, 2022 was a year for celebration. It was our platinum anniversary and we celebrated 70 years of music making in style.

Our Youth Band Easter residential course was at Harrogate Ladies College (with a final performance in Huddersfield Town Hall) under the baton of Norwegian guest conductor, Irene Anda, with guest soloist, Grethe Tonheim. We celebrated gender and ethnicity through Paul Saggars new work about the life of Mary Seacole and a wonderful arrangement of William Grant Still's *In Memoriam* by Dr Robert Childs.

After Easter, invited to perform in their prelude concert with our partner organisation Her Majesty's Bands of the Royal Marines, we celebrated the return of the European Brass Band championships to the UK in Town Hall, Birmingham.

Audiences in Coventry and London celebrated our two performances of Martin Green's first work for brass band and voice, *Split the Air*, in Coventry Cathedral and Queen Elizabeth Hall as part of the PRS Foundation's New Music Biennial. We were delighted that the BBC recorded and featured our performance in Radio 3's New Music Show and that NMC released the performance both on disc and their streaming platforms a few weeks later.

The Summer saw our new Ambassador Ensemble embark on its inaugural Brass Building Blocks tour to schools in the Greater Manchester area. Visiting eleven schools out young players performed to over 2,000 children, we hope their energy and talent will inspire many of those children to take up brass instruments. In the Autumn the ensemble once again showed hundreds of children and their parents just what young people are capable of at a music education day at the Sage, Gateshead. The Trustees are immensely proud of them.

The Youth Band celebrated people, place, and nature during its Summer residential at Taunton school. Under the baton of maestro, Martyn Brabbins, and with guest soloist, soprano, Nardus Williams, the band stepped up to the challenge of Peter Graham's *Hyperlink*, commissioned for our platinum anniversary, as well as Canteloube's *Songs of the Auvergne*, sensitively arranged for us by Paul McGhee. The band was fortunate to receive visits from eminent composers, John Pickard, and Edward Gregson, during the course and the 70th anniversary celebration concert in front of a highly appreciative audience in the Royal College of Music's, Amarylis Flemming Hall, London was a triumph. The band showed that it had regained much of the ground lost during the pandemic.

The Youth Band concluded its performances for the year to a couple of thousand cognoscenti at the Royal Albert Hall following the National Brass Band Championships of Great Britain, which had used our Peter Graham commission *Hyperlink* as the Championship section test piece.

The Children's Band were very fortunate to have as their guest conductor for the summer, Russell Gray, who has won many accolades himself of late. He brought the very best out of the children in an amazing concert performance, with guest trombone soloist, Karianne Flatene-Nilssen, in Wells cathedral. The band repeated its performance a few weeks later including its new commission from Lucy Pankhurst (celebrating local landmarks along the Birmingham canal network) in Birmingham's symphony hall new Jennifer Blackwell performance space under the baton of guest conductor and alumnus Duncan Beckley.

A further highlight of the year was being asked to open the Gramophone magazine Classical Music awards. Our Ambassador Ensemble of members and recent alumni opened the awards ceremony in the Connaught Rooms, London and, alongside 250 esteemed guests from the music industry, celebrated the successes of some of the finest musicians from across the globe.



# The National Youth Brass Band of Great Britain

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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Our audiences are no longer confined to the concert hall, so we were particularly pleased to celebrate more than 65,000 views of our performances on YouTube since we set up the site. 65% up on the previous year the most popular performances this year were *Hyperlink* and BBC Young Musician of the Year Jordan Ashman's Mortimer prize winning performance which were watched some 9,000 times.

Just before Christmas we launched Brass Building Blocks - a free online learning resource for players of intermediate to elite standard. Open to all we hope players and teachers alike will find this resource, presented by some of the best brass tutors in the country, a helpful aid.

The Trustees thank everyone who has donated to our Bursary Fund, it is so important that no talented child or young person misses out on the opportunity to play in our amazing bands simply because of financial hardship.

The year ended with a surprise. The NYBBGB won an award! We thank "4 bars rest" ezine for recognising what we have achieved as an organisation over the last two years to ensure this amazing organisation is fit for now and the future, it is much appreciated.

We ended the year celebrating the finals of our first composition competition. Pieces from young finalists were judged by Sarah Ioannides, Dorothy Gates and Dr Robert Childs with Daniel Hall emerging as the winner and Lennert van Laenen as runner up.

A final thanks goes to all our funders, staff, musicians and supporters. We could not do this without you. Our seventieth anniversary was always going to be a year of celebration and it was a year when we reached over six thousand people through live performances and 28,000 online. The Trustees hope that this is certainly something to celebrate.

#### Grants and Awards

During the period, the Charity awarded 19 grants, totalling £12,995 to individual players (2022 - 19 grants to individuals totalling £8,337). These grants were from a number of restricted funds and the balances on these funds, to be used in future periods amounted to £801 (2022 - £5,075).

#### Financial review

During the period, the Charity received donations amounting to £21,092 (2022 - £23,588), gifts under the Friends Scheme of £3,015 (2022 - £5,358) which included related Gift Aid claims of £- (2022 - £766) and grant funding totalling £140,963 (2022 - £190,382).

The total expenditure on charitable activities amounted to £283,896 (2022 - £223,275) with governance and other resources expensed totalled £25,369 (2022 - £35,758) during the year.

The total reserves at the year end stand at £249,480 (2022 - £286,486). The total fixed assets of the charity amounted to £5,281 (2022 - £4,886).

#### In-kind Support

The Charity received in kind support of £4,000 (2022 - £20,000) from the Royal Marines Band Service as part of the partnership agreement during the period. This included:

- a) commissioning a new work for the NYBBGB to premiere at its Easter concert;
- b) making an officer available to judge the Harry Mortimer competition at the Summer 2022 residential course and providing a performance opportunity for the winner at a Royal Marines Band concert

# The National Youth Brass Band of Great Britain

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2023**

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### **Financial review *(continued)***

#### **Reserves Policy**

The funds are necessary to enable the charity to fulfil its objectives, to meet existing commitments and to enable the charity to meet its day to day working capital requirements.

The trustees seek to maintain a level of free reserves (that is funds not tied up in fixed assets and restricted funds) that will enable the Charity to sustain its operation over a period when the income generation may be curtailed temporarily or permanently.

At their meeting on 14 May 2022, Trustees approved a new Reserves Policy to ensure that the Charity retains sufficient resources to continue normal activity in the event of a cessation of funding (equivalent to the net cost of two residential courses and some six months of core costs) plus sufficient resources to wind the Charity up in a proper fashion, should Trustees so decide. In financial terms this equates to £130,000. Trustees resolved to designate the £83,127 Maud Wright Fund, with the balance of £46,873 coming from unrestricted funds, as the Reserves Fund.

At the year end the unrestricted undesignated free reserve was £109,095 (2022 - £179,094) which represents about 11 months (2022 - 18 months) of fundraising and support costs for the year.

#### **Plans for future periods**

In accordance with the business plan the Trustees are looking to explore further projects to achieve the charity's objectives. A full programme of residential courses (Repton School and Wymondham College), concerts (Stoller Hall Manchester, The Halls Norwich, Saffron Hall Saffron Walden and St Martin in the Fields London) and events (music education tour in East London and a brass day at Symphony Hall Birmingham) is planned for 2023/24.

The trustees' annual report was approved on 22 July 2023 and signed on behalf of the board of trustees by:

**MR JOHN M GILLAM**

Trustee

# **The National Youth Brass Band of Great Britain**

## **Independent Examiner's Report to the Trustees of The National Youth Brass Band of Great Britain**

**Year ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of The National Youth Brass Band of Great Britain ('the charity') for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A J MCLAREN FCA**  
Independent Examiner

One Express  
1 George Leigh Street  
Manchester  
M4 5DL

27 November 2023

# The National Youth Brass Band of Great Britain

## Statement of Financial Activities

Year ended 31 March 2023

		Year to 31 Mar 23			Period from 1 Jan 21 to 31 Mar 22
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	15,690	153,380	169,070	240,328
Charitable activities	5	123,522	343	123,865	79,104
Other trading activities	6	6,867	–	6,867	3,072
Investment income	7	677	–	677	337
<b>Total income</b>		<u>146,756</u>	<u>153,723</u>	<u>300,479</u>	<u>322,841</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	–	20,962	20,962	34,435
Costs of other trading activities	9	7,258	–	7,258	1,309
Expenditure on charitable activities	10,11	6,609	303,051	309,660	259,647
<b>Total expenditure</b>		<u>13,867</u>	<u>324,013</u>	<u>337,880</u>	<u>295,391</u>
Net gains on investments	14	395	–	395	614
<b>Net (expenditure)/income</b>		<u>133,284</u>	<u>(170,290)</u>	<u>(37,006)</u>	<u>28,064</u>
Transfers between funds		(156,015)	156,015	–	–
<b>Net movement in funds</b>		<u>(22,731)</u>	<u>(14,275)</u>	<u>(37,006)</u>	<u>28,064</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		262,835	23,651	286,486	258,422
<b>Total funds carried forward</b>		<u>240,104</u>	<u>9,376</u>	<u>249,480</u>	<u>286,486</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 30 form part of these financial statements.

# The National Youth Brass Band of Great Britain

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	19	5,281	4,886
<b>Current assets</b>			
Stocks	21	1,324	2,245
Debtors	22	44,114	25,955
Cash at bank and in hand		298,139	304,372
		<u>343,577</u>	<u>332,572</u>
<b>Creditors: amounts falling due within one year</b>	23	<u>99,378</u>	<u>50,972</u>
<b>Net current assets</b>		<u>244,199</u>	<u>281,600</u>
<b>Total assets less current liabilities</b>		<u>249,480</u>	<u>286,486</u>
<b>Net assets</b>		<u>249,480</u>	<u>286,486</u>
<b>Funds of the charity</b>			
Restricted funds		9,376	23,651
Unrestricted funds		<u>240,104</u>	<u>262,835</u>
<b>Total charity funds</b>	27	<u>249,480</u>	<u>286,486</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 July 2023, and are signed on behalf of the board by:

**MR JOHN M GILLAM**  
Trustee

The notes on pages 12 to 30 form part of these financial statements.

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Regents Mews, Biddenham, Bedford, MK40 4DL.

### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The current accounting period was the year from 1 April 2022 to 31 March 2023. The comparative figures were for the prior period of 15 months from 1 January 2021 to 31 March 2022.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The charity does not include a cash flow statement on the grounds that it is applying the Charities SORP (FRS 102) for smaller charities.

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### **Judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.



# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Investments in joint ventures *(continued)*

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations received	12,675	7,417	20,092
Arnold Clark Community Fund	–	1,000	1,000
<b>Gifts</b>			
Friends Income (including Gift Aid)	3,015	–	3,015
<b>Grants</b>			
Arts Council England	–	119,263	119,263
Worshipful Company of Musicians	–	1,200	1,200
Bursary grants	–	–	–
Garfield Weston Foundation	–	–	–
Simon Gibson Charitable Trust	–	5,000	5,000
29th May 1961 Charity	–	–	–
The Radcliffe Trust	–	–	–
The Steel Charitable Trust	–	–	–
The Weinstock Fund	–	5,000	5,000
Golonscott Foundation	–	1,000	1,000
Hobsons Charity	–	1,500	1,500
Lepus Productions	–	8,000	8,000
Government grant income	–	–	–
<b>Other donations and legacies</b>			
The Royal Marines Band Service	–	4,000	4,000
Well Pharmacy	–	–	–
	<u>15,690</u>	<u>153,380</u>	<u>169,070</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations received	15,642	7,945	23,588
Arnold Clark Community Fund	–	–	–
<b>Gifts</b>			
Friends Income (including Gift Aid)	5,358	–	5,358

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Arts Council England	–	148,796	148,796
Worshipful Company of Musicians	–	2,400	2,400
Bursary grants	–	217	217
Garfield Weston Foundation	–	15,000	15,000
Simon Gibson Charitable Trust	–	5,000	5,000
29th May 1961 Charity	–	5,000	5,000
The Radcliffe Trust	–	3,000	3,000
The Steel Charitable Trust	–	10,000	10,000
The Weinstock Fund	–	–	–
Golonscott Foundation	–	–	–
Hobsons Charity	–	–	–
Lepus Productions	–	–	–
Government grant income	969	–	969
<b>Other donations and legacies</b>			
The Royal Marines Band Service	–	20,000	20,000
Well Pharmacy	–	1,000	1,000
	<u>21,969</u>	<u>218,358</u>	<u>240,328</u>

### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Easter course	42,750	–	42,750
Summer course	41,450	–	41,450
NCBBGB course	29,165	–	29,165
Concerts	10,157	343	10,500
	<u>123,522</u>	<u>343</u>	<u>123,865</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Easter course	2,350	–	2,350
Summer course	49,200	–	49,200
NCBBGB course	27,160	–	27,160
Concerts	394	–	394
	<u>79,104</u>	<u>–</u>	<u>79,104</u>

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 6. Other trading activities

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Income from sale of merchandise	<u>6,867</u>	<u>6,867</u>	<u>3,072</u>	<u>3,072</u>

### 7. Investment income

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Investment income	<u>677</u>	<u>677</u>	<u>337</u>	<u>337</u>

### 8. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2023</b>
	£	£	£
Costs of raising donations and legacies	<u>—</u>	<u>20,962</u>	<u>20,962</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of raising donations and legacies	<u>8,786</u>	<u>25,649</u>	<u>34,435</u>

### 9. Costs of other trading activities

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of merchandise purchased	<u>7,258</u>	<u>7,258</u>	<u>1,309</u>	<u>1,309</u>

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Courses and Awards	162	175,886	176,048
Concerts and Auditions	–	32,810	32,810
Support costs	6,447	94,355	100,802
	<u>6,609</u>	<u>303,051</u>	<u>309,660</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Courses and Awards	1	159,728	159,729
Concerts and Auditions	2,174	10,161	12,335
Support costs	21,803	65,779	87,583
	<u>23,978</u>	<u>235,668</u>	<u>259,647</u>

### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Courses and Awards	163,053	12,995	75,038	251,086	210,940
Concerts and Auditions	32,810	–	–	32,810	12,335
Governance costs	–	–	25,764	25,764	36,372
	<u>195,863</u>	<u>12,995</u>	<u>100,802</u>	<u>309,660</u>	<u>259,647</u>

### 12. Analysis of support costs

	Courses and Awards £	Governance costs £	Total 2023 £	Total 2022 £
Staff costs	20,083	–	20,083	24,487
Premises	943	–	943	1,415
Communications and IT	8,078	–	8,078	649
Finance costs	1,698	–	1,698	336
Governance costs	–	25,764	25,764	36,372
Miscellaneous costs	101	–	101	6,689
Travel and meeting costs	1,001	–	1,001	2,038
Professional and consultancy fees	39,405	–	39,405	15,597
Training costs	2,046	–	2,046	–
Library and archive storage	1,683	–	1,683	–
	<u>75,038</u>	<u>25,764</u>	<u>100,802</u>	<u>87,583</u>

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 12. Analysis of support costs *(continued)*

In the current and previous year, the support costs included governance costs as follows:

	2023 £	2022 £
Salaries	20,500	25,000
Pension costs	428	516
Independent Examiners fees	1,320	1,308
Legal, professional and consultancy fees	2,250	8,548
Council meetings	1,266	–
Honoraria	–	1,000
	<u>25,764</u>	<u>36,372</u>

#### 13. Analysis of grants

	Year to 31 Mar 23 £	Period from 1 Jan 21 to 31 Mar 22 £
<b>Grants to individuals</b>		
1 Competition prizes (2022 - 0)	745	–
2 Worshipful Company of Musicians Award to individuals (2022 - 2)	1,200	1,200
1 The William Patterson Trophy Award (2022 - 1)	50	50
22 Grants to individuals (2022 - 16)	11,000	7,087
	<u>12,995</u>	<u>8,337</u>
Total grants	<u>12,995</u>	<u>8,337</u>

#### 14. Net gains on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	<u>395</u>	<u>395</u>	<u>614</u>	<u>614</u>

#### 15. Independent examination fees

	Year to 31 Mar 23 £	Period from 1 Jan 21 to 31 Mar 22 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,320</u>	<u>1,308</u>

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 23 £	Period from 1 Jan 21 to 31 Mar 22 £
Wages and salaries	53,300	65,001
Employer contributions to pension plans	1,037	1,248
	<u>54,337</u>	<u>66,249</u>

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Band management	1	1
Administration	2	2
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £20,500 (2022:£25,000).

#### 17. Trustee remuneration and expenses

##### Trustee Remuneration, Honoraria and Expenses

	2023 £	2022 £
Vice Presidents		
Councillors		
Mr John Maines	<u>—</u>	<u>1,000</u>

The following fees were paid to trustees in respect of work undertaken on behalf of the charity. Fees were paid on normal commercial terms.

	2023 £	2022 £
Trustees	<u>—</u>	<u>6,520</u>

No honoraria, amounting to more than £60,000 were during the period (2022 - Nil).

Indemnity insurance is taken out to cover the potential liability of trustees.

During the period, 9 Trustees were reimbursed expenses and received fees amounting to £11,601 (2022 7 trustees - £11,038).



# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 18. Transfers between funds

The transfer from Unrestricted Reserves to the Arts Council Fund of £156,015 arose as a result of the excess of expenditure over income and brought forward balances on this restricted fund. In addition, the Trustees resolved to un-designate the Maud Wright Fund of £83,127 and use this to set up three new designated funds; the Continuity Fund, with a balance of £70,000; the Residential Course Fund, with a balance of £40,000; and the Dissolution Fund, with a balance of £20,000.

#### 19. Investments

	Listed investments £	Shares in group undertakings £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	4,885	1	4,886
Additions	—	—	—
Fair value movements	395	—	395
<b>At 31 March 2023</b>	<u>5,280</u>	<u>1</u>	<u>5,281</u>
<b>Impairment</b>			
At 1 April 2022 and 31 March 2023		—	—
<b>Carrying amount</b>			
At 31 March 2023	<u>5,280</u>	<u>1</u>	<u>5,281</u>
At 31 March 2022	<u>4,885</u>	<u>1</u>	<u>4,886</u>

The above carrying amounts are recognised as follows:

	Listed investments £	Shares in group undertakings £	Total £
<b>At 31 March 2023</b>			
Held at fair value	5,280	—	5,280
Held at historical cost less impairment	<u>—</u>	<u>1</u>	<u>1</u>
<b>At 31 March 2022</b>			
Held at fair value	4,885	—	4,885
Held at historical cost less impairment	<u>—</u>	<u>1</u>	<u>1</u>

#### Listed investments

The aggregate market value of listed investments is £5,280 (2022: £4,885).

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 19. Investments *(continued)*

##### Financial assets held at fair value

###### Valuation

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

#### 20. Investment entities

Since 30 November 2015, the company has owned 100% of the issued share capital of The National Children's Brass Band of Great Britain Limited, a company registered in England and Wales.

The National Children's Brass Band of Great Britain Limited is dormant and has never traded. The Charity is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the Charity as an individual entity.

#### 21. Stocks

	2023	2022
	£	£
Finished goods and goods for resale	1,324	2,245

#### 22. Debtors

	2023	2022
	£	£
Trade debtors	340	8,624
Prepayments and accrued income	42,534	17,331
Other debtors	1,240	—
	44,114	25,955

#### 23. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	37,358	2,232
Accruals and deferred income	59,323	47,329
Social security and other taxes	1,214	890
Amounts due on unpaid share capital of subsidiary undertaking	1	1
Other creditors	1,482	520
	99,378	50,972

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 24. Deferred income

	2023 £	2022 £
At 1 Apr 22	42,744	21,135
Amount released to income	(42,744)	(21,135)
Amount deferred in year	<u>53,677</u>	<u>42,744</u>
<b>At 31 Mar 23</b>	<b><u>53,677</u></b>	<b><u>42,744</u></b>

### 25. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,037 (2022: £1,248).

### 26. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>969</u>

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 27. Analysis of charitable funds

#### Unrestricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2023 £
General funds	179,094	139,756	(6,867)	(202,888)	–	109,095
Maud Wright Fund	83,127	–	–	(83,127)	–	–
Revaluation Reserve Fund	614	–	–	–	395	1,009
Continuity Fund	–	–	–	70,000	–	70,000
Residential Course Fund	–	–	–	40,000	–	40,000
Dissolution Fund	–	–	–	20,000	–	20,000
Bursary Fund	–	7,000	(7,000)	–	–	–
	<u>262,835</u>	<u>146,756</u>	<u>(13,867)</u>	<u>(156,015)</u>	<u>395</u>	<u>240,104</u>

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2022 £
General funds	157,863	104,482	(34,073)	(49,178)	–	179,094
Maud Wright Fund	83,127	–	–	–	–	83,127
Revaluation Reserve Fund	–	–	–	–	614	614
Continuity Fund	–	–	–	–	–	–
Residential Course Fund	–	–	–	–	–	–
Dissolution Fund	–	–	–	–	–	–
Bursary Fund	–	–	–	–	–	–
	<u>240,990</u>	<u>104,482</u>	<u>(34,073)</u>	<u>(49,178)</u>	<u>614</u>	<u>262,835</u>

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 27. Analysis of charitable funds *(continued)*

Maud Wright Fund - this unrestricted fund represents the donations received from the Estate of the Late Mrs Maud Wright for the charitable activities of the Charity in respect of the Youth Band and the Children's Band.

Revaluation Reserve Fund - this unrestricted fund represents the aggregate unrealised gains on the revaluation of the investments held by the Charity which are marked to market at the end of each accounting period.

Continuity Fund - This designated fund is to be used to ensure the short term continuation of the organisation in the event of i) any delay in receiving expected grants or funding or ii) the cessation of any expected grants or funding. Short term continuation is defined as six months core management costs.

Residential Courses Fund - This designated fund is to be used to fund the net expenses of one Youth Band and one Children's Band residential course in the event of i) any delay in receiving expected grants or funding or ii) the cessation of any expected grants or funding.

Dissolution Fund - This designated fund provides for the costs of dissolution should the organisation be unable to continue. It is only to be used in the event of the Trustees' deciding that the charity should cease to exist. It will be used to pay notice periods, redundancies and the expenses of winding up The National Youth Brass Band of Great Britain until closure.

Bursary Fund- this designated fund represents donations received from individual donors and charities and companies which the Trustees have expressed a wish that it be used to support the Charity Bursary programme. These funds are used to provide bursary funds to participants to the courses and concerts put on by the Charity.

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 27. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2023 £
William Patterson Trophy Fund	450	–	(50)	–	–	400
Arts Council Fund	–	119,263	(275,278)	156,015	–	–
Worshipful Company of Musicians	1,200	1,200	(1,200)	–	–	1,200
In Memory of Philip Biggs	1,783	–	(1,783)	–	–	–
GWF Fund	5,143	–	(5,143)	–	–	–
Bursary Fund	5,075	5,110	(5,294)	–	–	4,891
Summer Courses Fund	–	20,000	(20,000)	–	–	–
70th Anniversary Fund	10,000	–	(10,000)	–	–	–
RMBS Fund	–	4,000	(4,000)	–	–	–
Library and Archive Fund	–	4,150	(1,265)	–	–	2,885
	<u>23,651</u>	<u>153,723</u>	<u>(324,013)</u>	<u>156,015</u>	<u>–</u>	<u>9,376</u>

  

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2022 £
William Patterson Trophy Fund	500	–	(50)	–	–	450
Arts Council Fund	15,149	148,796	(213,123)	49,178	–	–
Worshipful Company of Musicians	–	2,400	(1,200)	–	–	1,200
In Memory of Philip Biggs	1,783	–	–	–	–	1,783
GWF Fund	–	15,000	(9,857)	–	–	5,143
Bursary Fund	–	12,162	(7,087)	–	–	5,075
Summer Courses Fund	–	10,000	(10,000)	–	–	–
70th Anniversary Fund	–	10,000	–	–	–	10,000
RMBS Fund	–	20,000	(20,000)	–	–	–
Library and Archive Fund	–	–	–	–	–	–
	<u>17,432</u>	<u>218,358</u>	<u>(261,317)</u>	<u>49,178</u>	<u>–</u>	<u>23,651</u>

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 27. Analysis of charitable funds *(continued)*

William Patterson Trophy Fund - this restricted fund represents the balance on a donation from the family of William Patterson, a Salvation Army bandmaster who died in 2005. This award is given annually to a baritone trombone or euphonium player, along with a trophy.

Arts Council Fund - this restricted fund represents all the donations received from Arts Council England to the Charity, as a National Portfolio Organisation, for the charitable activities of the Charity in respect of the Youth Band and the Children's Band.

Worshipful Company of Musicians Fund - this restricted fund represents all the donations received from The Worshipful Company of Musicians, to provide bursaries in respect of the Youth Band and the Children's Band.

In Memory of Philip Biggs - this restricted fund represents the remaining balance of the donations received from individuals to honour the memory of Philip Biggs. These funds were used to digitise the music scores in the Charity library.

GWF Fund - this restricted fund represents all the donations received from the Garfield Weston Foundation to: support our fundraising activity and develop new programmes; to grow our fundraising by developing an alumni engagement programme, alumni and donor database and legacy fundraising materials; to develop our outreach work by piloting two approaches - inspiring school visits led by our teenage members and masterclasses with our soloists for music hubs; and hold a national conducting competition to contribute to the opportunities available for young (aged 18-30) brass band conductors.

Bursary Fund - this restricted fund represents all the donations received from individual donors and charities and companies using the specific funding pages of various web-giving sites. These funds are used to provide bursary funds to participants to the courses and concerts put on by the Charity.

Summer Courses Fund - this restricted fund represents all the donations received from donors who are providing support for the Summer courses.

70th Anniversary Fund - this restricted fund represents all the donations received from donors who are providing support for the 70th Anniversary celebrations.

RMBS Fund - The Royal Marines Band Service ("RMBS") restricted fund represents all the In-Kind donations received from the Royal Marines Band who are providing support for: performing in and producing a joint video recording of Dan Price's Andromeda; making band personnel available for online masterclasses and talks for the Easter course; making an officer available to judge the Harry Mortimer competition at the Summer residential course and providing a performance opportunity for the winner at a Royal Marines Band concert; making an office available to judge the NYBBGB Garfield Weston conductors' competition; and creating and producing 24 tuition videos for the advanced series of the brass Building Block project.

Library and Archive Fund - this restricted fund represents all the donations received from donors who are providing support for the storage of the Charity archive and music library.

# The National Youth Brass Band of Great Britain

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 28. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,281	–	5,281
Current assets	334,201	9,376	343,577
Creditors less than 1 year	(99,378)	–	(99,378)
<b>Net assets</b>	<b>240,104</b>	<b>9,376</b>	<b>249,480</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,886	–	4,886
Current assets	308,921	23,651	332,572
Creditors less than 1 year	(50,972)	–	(50,972)
<b>Net assets</b>	<b>262,835</b>	<b>23,651</b>	<b>286,486</b>

### 29. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	5,280	4,885

### 30. Related parties

During the period, 10 trustees donated £2,388 in aggregate (2022 - 8 trustees donated £555) to the Charity.