

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

(CHARITABLE INCORPORATED ORGANISATION)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2020

Charity Number 1085724

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

YEAR ENDED 31 DECEMBER 2020

CONTENTS	PAGE
Legal and administrative information	2
Trustees Annual Report	3
Administrator's Report	5
Independent Examiner's report to the trustees	7
Statement of financial activities (incorporating the income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

YEAR ENDED 31 DECEMBER 2020

Registered charity name	THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN	
Charity number	1045724	
Contact Address	38 Woodcroft Avenue, Hull. HU6 8LH	
Trustees	J M. Gillam H Raymond Armor L B Baker D Beckley M J Bromley S Chandler L Childs R B Childs E Easton L Fitzgerald-Lombard T Green J Maines S P Plant R Robinson D Stenhouse G Walczak M Walczak S A Watts	Chairman (Appointed 11 July 2020) (Resigned 01 October 2020) (Appointed 11 July 2020) (Resigned 30 November 2020) (Appointed 1 February 2020)
Chief Executive Officer	M J Bromley	
Charity Secretary	M W Marsden.	
Independent Examiner	A J McLaren Beever and Struthers, St George's House, 215 - 219 Chester Road, Manchester M15 4JE	
Bankers	Barclays Bank plc. 15/17 Bridge Street, Pinner, Middlesex, HA5 3HU	
Solicitors	Slater Heelis, 86 Deansgate, Manchester, M3 2ER	
Founder	D Wright	
President	E Howarth	
Vice Presidents	G Brand H R Armor B Tovey	

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

YEAR ENDED 31 DECEMBER 2020

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities

OBJECTIVES AND ACTIVITIES

Objectives

The National Youth Brass Band of Great Britain (the Band) is established to advance education and in particular education in music and to encourage and advance the education and training of gifted and talented young persons in the playing of brass band instruments and to form on a national basis in Great Britain a brass band composed of such persons.

Activities

The charity selects young people between the ages of 14 and 19, by way of audition throughout the year and across the length and breadth of the country, to receive additional tuition in the playing of brass instruments. The charity then promotes the playing of brass instruments by young people by organising a number of concerts during the year at which the National Youth Brass Band of Great Britain perform.

The youth band organises courses each year at which these people receive training in the playing of brass bands instruments and the young people selected then become players in the band.

The Charity also includes the work of the National Children's Brass Band of Great Britain (the children's band) for children aged between the ages of 8 and 14. The Children's Band holds one course a year and membership is also gained by way of audition.

When planning our activities for the year the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" and how those activities will contribute to the charities aims and objectives as detailed below.

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance, as published by the Charities Commission.

ACHIEVEMENTS AND PERFORMANCE

During the year under review the youth band had to cancel its usual Easter course due to the Covid-19 pandemic and hold its Summer course virtually. The children's band also held its annual summer course virtually. The players for the bands were selected from auditions held at various locations throughout the country in 2019.

The trustees are looking to expand the activities of the bands and its funding streams. To facilitate this, in the second half of 2020, they have appointed a Chief Executive Officer, an Operations Manager, a Funding Development Manager and a Marketing and Communications Manager. All these roles are part time.

In order to give members broader exposure to a range of world class conductors, trustees also decided to pivot from a model of an artistic director for the youth band and a music director for the children's band to a variety of guest conductors for courses and concerts. To implement this a part time Director of Artistic Planning was appointed in December 2020.

Covid-19

The Band had a full programme of auditions, courses and concerts planned for 2020 in line with previous years. Fees were received for the Easter and Summer courses of both bands.

The trustees resolved to cancel the Easter course in mid-March based on advice from the Government and the residential and performance venues not being available.

Fees received were returned on request or transferred to a future course. At the balance sheet date, the Band holds £23,435 of advance fees.

In May the trustees cancelled the Summer residential youth band and children's band courses in view of the ongoing situation and the residential and performance venues not being available. Instead, the trustees organised virtual courses for both the children's band and the youth band under the title NationalYouth@Home. These took place in late July with a virtual concert being streamed in early August.

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

YEAR ENDED 31 DECEMBER 2020

Although there was a nominal fee the Summer courses ran at a loss, which was funded through existing Art Council England and Department for Education grants. The Chief Executive Officer has been working closely with Arts Council England to ensure the continuance of these grants.

The pandemic has meant that the trustees have had to look for innovative digital solutions and as a result have developed the Band's online presence including online auditions and masterclasses and online payment facilities.

The trustees are hoping that there will be a return to a full programme of auditions, courses and concerts by the Summer of 2021 but are planning a flexible approach towards the 2021 Easter course.

The Band has adequate reserves to enable it to continue with its existing programme for the next year.

The trustees have met virtually (via Zoom) through this period constantly reviewing the situation and organising activities for band members. They thank all those who have helped produce exciting and innovative digital solutions to the situation caused by the Covid-19 pandemic.

FINANCIAL REVIEW

The statement of financial activities shows that there is a net incoming resource for the year of £15,519 added to the reserves brought forward of £242,403 to give funds to carry forward of £257,922.

Reserves Policy

The funds are necessary to enable the charity to fulfil its objectives, to meet existing commitments and to enable the charity to meet its day to day working capital requirements.

The trustees seek to maintain a level of free reserves (that is funds not tied up in fixed assets and restricted funds) that will enable the Charity to sustain its operation over a period when the income generation may be curtailed temporarily or permanently.

The trustees consider the most appropriate level to be 12 months expenditure on charitable objectives and the management of the organisation which if based on the expenditure for the year under review would amount to around £150,000.

PLANS FOR FUTURE PERIODS

In accordance with the business plan the trustees are looking to explore further projects to achieve the charity's objectives. 2022 is the Band's 70th anniversary and for which a full programme of concerts and events is being planned.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year under review and since the year end are detailed on page 1

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company was incorporated on 14 November 2000 as a Company Limited by Guarantee and registered as a Charity on 22 March 2001. The transfer of the assets of the un-incorporated charity of the "National Youth Brass Band of Great Britain" to the limited company was completed on 15 January 2002. The charity is governed by its Memorandum and Articles of Association, revised and adopted on 30 January 2017. On the 4th March 2021 the Organisation converted to a Charitable Incorporated Organisation (CIO) and is governed by a constitution

The trustees are all members of the CIO.

At a general meeting on 31 October trustees resolved to convert from a charitable company to a charitable incorporated organisation (CIO) and appoint seven trustees to be the "first trustees" of the NYBBGB CIO. The main task of these trustees will be to work with management to operationalise the CIO as a functioning entity. The conversion was completed and registered at Companies House and the Charity Commission on 4th March 2021. The 10 Trustees were reappointed on 25th March 2021.

Recruitment and Appointment

The Trustees of the charity serve for a term of 3 years after which they can be re-elected for a further term of 3 years.

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

YEAR ENDED 31 DECEMBER 2020

Organisation

The Board of Trustees meet regularly to administer the Charity. They are supported by the Chief Executive Officer who oversees the day-to-day operation of the Charity.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations of the charity and are satisfied that systems are in place to mitigate exposure to the major risks facing the charity. The Trustees have also put into place mechanisms to frequently review potential risks and the measures in place to mitigate those risks.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER

Mr A McLaren of Beever and Struthers has been reappointed as independent examiner for the ensuing year.

By order of the Board of Trustees
J M Gillam - Chairman

17 July 2021

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

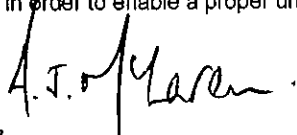
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J McLaren FCA



Beever and Struthers
Chartered Accountants
St George's House
215-219 Chester Road
Manchester
M15 4JE

17 July 2021

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
Income from Charitable activities					
-Courses, concerts and grants	3	6,000	119,263	125,263	250,075
Income from other trading activities	4	814		814	7,142
Donations and legacies	5	5,576	1,349	6925	7,790
Investment income		508		508	624
TOTAL INCOME		12,898	120,612	133,510	265,631
EXPENDITURE					
Costs of Raising Funds					
Photographs					1,888
CD's and other merchandise			1,177	1,177	2,730
Friends					7
General			3,637	3,637	-
Expenditure on charitable activities					
Courses			33,066	33,066	156,255
Concerts			285	285	8,119
Auditions			1,240	1,240	5,141
Youth music projects			590	590	-
Music					
Management expenses	6		76,264	76,264	57,400
Awards	7	532	1,200	1,732	250
TOTAL EXPENDITURE		532	117,459	117,991	232,790
NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS FOR THE YEAR		12,366	3,153	15,519	32,841
RECONCILIATION OF FUNDS					
Total funds brought forward		228,624	13,779	242,403	209,562
Transfers		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		£240,990	£16,932	£257,922	£242,403

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Intangible assets	13	-	-
Total Fixed Assets		-	-
CURRENT ASSETS			
Debtors	14	3,395	8,421
Cash at bank and in hand	15	285,912	242,354
Total current assets		289,307	250,775
LIABILITIES			
Creditors: amounts falling due within one year	16	(31,385)	(8,372)
NET CURRENT ASSETS		257,922	242,403
Net assets		<u>£257,922</u>	<u>£242,403</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	17	240,990	228,624
Restricted income funds	17	16,932	13,779
Total Charity Funds		<u>£257,922</u>	<u>£242,403</u>

The Trustees acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 10 to 13 form part of these accounts

These financial statements were approved by the trustees and authorised for issue on the 17 July 2021 and are signed on their behalf by:

J M Gillam (Chairman)
Trustee

Charity Registration Number: 1085724

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through terms of an appeal.

c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of photographs, CDs and general merchandise.
- Expenditure on charitable activities includes the costs of courses, concerts and grants undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

d) Intangible assets

Intangible assets are amortised on a straight-line basis over their estimated useful lives up to a maximum of 20 years. The carrying value of intangible assets is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable.

e) Income recognition policies

Items of income are recognised and included in the accounts when all the following criteria are met

- The charity has entitlement to the funds
- Any performance conditions attached to item(s) of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be reliably measured

Income from courses and concerts is included in the period in which the event takes place.

Income from the sale of CD's, photographs, ties and cummerbunds is included when it is received

Income from donations, legacies and grants is included when it is received, except as follows

- When donors specify that the gift given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Investment income and interest is included when receivable by the charity

2. LEGAL STATUS OF THE CHARITY

The charity is a charitable incorporated organisation

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 DECEMBER 2020

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Courses				
Easter				47,791
Summer				45,289
NCBBGB				27,480
Nat Youth @ Home	6,000		6,000	-
Concerts				
		119,263	119,263	11,015
Grants				
Youth Music	-		-	118,140
Other	-		-	-
	<u>6,000</u>	<u>119,263</u>	<u>125,263</u>	<u>250,075</u>
	=====	=====	=====	=====

4. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Sale of CD'S, photographs, ties and polo shirts	814	814	6,672
Miscellaneous receipts			470
	<u>814</u>	<u>814</u>	<u>7,142</u>
	=====	=====	=====

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Sponsorship	-			-
Donations received	1,211	1,349	2,560	3,298
Friends' income (including Gift Aid)	4,365	-	4,365	4,492
	<u>5,726</u>	<u>1,200</u>	<u>6,925</u>	<u>7,790</u>
	=====	=====	=====	=====

6. MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Office expenses			244
Arts Council meetings			340
Council meetings	955	955	3,805
Stationery, publicity and advertising	2,101	2,101	4,243
Insurance	1,331	1,331	1,187
Accountancy	1,308	1,308	1,080
Legal and consultancy fees	12,112	12,112	-
Staff costs and honoraria	55,683	55,683	45,615
Bank charges	108	108	515
Miscellaneous costs	2,666	2,666	371
	<u>76,264</u>	<u>76,264</u>	<u>57,400</u>
	=====	=====	=====

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 DECEMBER 2020

7. AWARDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£		£	£
Dennis and Maude Wright	482		482	250
Worshipful Company of Musicians		1,200	1,200	1,000
Other awards	50		50	-
	<u>532</u>	<u>1,200</u>	<u>1,732</u>	<u>1,250</u>

8. TAXATION

As a charity It is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that those are applied to its charitable objects - no tax charges have arisen in the charity.

9. NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:

	2020	2019
	£	£
Website amortisation	-	-
Independent Examiners fees (including VAT)	1,308	1,080
	<u>=====</u>	<u>=====</u>

10. EMPLOYEE INFORMATION

There were no employees who earned in excess of £60,000 during the year.

The average number of persons employed by the Company during the year was as follows:

	2020	2019
	No	No
Band Management	1	-
Management and administration	2	-
	<u>3</u>	<u>-</u>
	<u>----</u>	<u>----</u>

The Charity commenced employing staff from 1st August 2020

Staff costs (for the above persons)

	2020	2019
	£	£
Salaries	18,321	-
Social security	-	-
Other Pension costs	367	-
	<u>18,688</u>	<u>-----</u>
	<u>=====</u>	<u>=====</u>

11. TRUSTEE REMUNERATION AND HONORARIA

Honoraria payments have been made to the presidents and trustees as follows

	2020	2019
	£	£
Vice Presidents	11,484	13,781
Trustees	1,000	1,000
	<u>12,484</u>	<u>14,781</u>
	<u>=====</u>	<u>=====</u>

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 DECEMBER 2020

11. TRUSTEE REMUNERATION AND HONORARIA (Continued)

The following fees were paid to trustees and vice presidents in respect of work undertaken on behalf of the charity. Fees were paid on normal commercial terms.

Trustees	2,120	1,940
Vice presidents	-	4,575
	<u>2,120</u>	<u>6,415</u>
	=====	=====
Reimbursement of expenses incurred to attend council meetings		
Trustees	445	2,168
Vice presidents	-	-
	<u>-</u>	<u>-</u>
	=====	=====
Reimbursement of other expenses incurred on behalf of the charity		
Trustees	29	348
Vice presidents	-	1972
	<u>-</u>	<u>1972</u>
	=====	=====

No honoraria amounting to more than £60,000 were during the year (2019 - Nil).
Indemnity insurance is taken out to cover the potential liability of trustees.

12. INTANGIBLE FIXED ASSETS

	Website
	£
COST	
At 1 January 2020 and 31 December 2020	2,300
Cost written off	-2300
	<u>-</u>
31 December 2020	<u>-</u>
	=====
AMORTISATION	
At 1 January 2020	2,300
Amortisation written off	-2300
	<u>-</u>
31 December 2020	<u>-</u>
	=====
NET BOOK VALUE	
31 December 2020 and 31 December 2019	<u>-</u>
	=====

The website cost is amortised evenly over its useful economic life of 3 years

13. DEBTORS

	2020	2019
	£	£
Prepayments and accrued income	2,629	7,640
Gift Aid Income Tax recoverable	766	781
	<u>3,395</u>	<u>8,421</u>
	=====	=====

14. CASH AT BANK AND IN HAND

	2020	2019
	£	£
Cash in hand and cheques not banked	-	-
Bank current account	34,111	102,681
Bank deposit account	1,783	1,682
Bank "Funding account"	24	-
Bank Tracker Account	245,722	133,719

THE NATIONAL YOUTH BRASS BAND OF GREAT BRITAIN
(CHARITABLE INCORPORATED ORGANISATION)
(INCORPORATING THE NATIONAL CHILDREN'S BRASS BAND OF GREAT BRITAIN)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 DECEMBER 2020

Investment account (Market Value £4,886 (2019 £5,912))	4,272	4,272
	285,912	242,354
	=====	=====

15. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Other Creditors and Accruals	9,556	7,872
PAYE and Pension contributions	194	
Deferred income	21,635	500
	31,385	8,372
	=====	=====

16. ANALYSIS OF MOVEMENTS IN FUNDS

	Balance at 1 Jan 2020 £	Income £	Expenditure £	Transfer	Balance at 31 Dec 2020 £
Unrestricted income fund					
General Fund	228,624	12,898	532	-	240,990
Restricted income funds					
Arts Council Fund	12,145	119,263	116,259		15,149
Worshipful Company of Musicians	-	1200	1200	-	-
In Memory of Philip Biggs	1,634	149		-	1,783
	242,403	133,510	117,991		257,922
	=====	=====	=====	=====	=====

Arts Council Fund: The balance of monies retained for future use in the Bands operation.
The Worshipful Company of Musicians donated funds to be awarded to members of the National Children's Brass Band of Great Britain
Monies donated in memory of the Band's Administrator who died in 2019.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible assets £	Net current assets £	Total £
Restricted Income Funds:	-	16,932	16,932
Unrestricted Income Funds			
General Fund	-	240,990	240,990
		-	-
Total Funds		257,922	257,922
	=====	=====	=====

18. SUBSIDIARY COMPANY

The Charity owns the whole of the share capital of a dormant subsidiary, The National Children's Band Limited.