

Dial South Worcestershire

Financial Accounts

For the Year Ending 31 March 2024

Company Registration No. 04150056

Charity registration No. 1085677

(A company Limited by Guarantee)

Dial South Worcestershire

Management Committee

Trustees

The Trustees and officers serving during the year and since the year end were as follows :

Elena Victoria Round (Secretary)

Elise Masterman (Chair of Trustees)

Donna Saunders

Janet Butler

Rachael Chapman

Susan Ellis

Ann Marden

INDEPENDENT EXAMINER'S REPORT

Dial South Worcestershire

FOR THE YEAR ENDED 31 March 2024

I report to the trustees on my examination of the accounts of Dial South Worcestershire Charitable Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity's Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

James Wright-Anderson FCCA

Chartered Certified Accountant

Duffy Regan & Co.

9 Malvern Road

Worcester WR2 4LE

Dial South Worcestershire

Balance Sheet

As At 31 March 2024

CURRENT ASSETS	Note	General Fund	Restricted Funds	Total	2023
Cash at Bank and in Hand		46,372	-	46,372	47,123
Other Debtors		1,931	-	1,931	-
		-----	-----	-----	-----
Total Current Assets		48,303	-	48,303	47,123
CURRENT LIABILITIES					
Accruals & Short Term Creditors	12	(6,494)	-	(6,494)	(600)
		-----	-----	-----	-----
NET ASSETS		41,809	-	41,809	46,523
		-----	-----	-----	-----
GENERAL RESERVES					
As at 1 April 2023		46,523	-	46,523	63,391
Change in Reserves		(4,714)	-	(4,714)	(16,868)
		-----	-----	-----	-----
As at 31 March 2024		41,809	-	41,809	46,523
		-----	-----	-----	-----

For the year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

SIGNED

Elise Masterman

Chair of Trustees

Date

Dial South Worcestershire

Statement of Financial Activities

For the Year ending 31 March 2024

Income and Expenditure account

	Note	General fund	Restricted funds	Total	2023
INCOMING RESOURCES					
Worcs CC SS Grant	2a	22,918	-	22,918	20,735
COVID-19		-	-	-	-
HMRC		-	-	-	-
Fund Raising	2b	-	-	-	6,825
Donations	4	1,305	-	1,305	1,978
Bank Interest	4	918	-	918	344
Gift Aid		-	-	-	-
		-----	-----	-----	-----
		25,141	-	25,141	29,882
		-----	-----	-----	-----
RESOURCES EXPENDED					
Charitable Expenditure	3a	29,855	-	29,855	46,750
		-----	-----	-----	-----
TOTAL RESOURCES EXPENDED		29,855	-	29,855	46,570
		=====	=====	=====	=====
Transfer between funds	5	-	-	-	-
		-----	-----	-----	-----
Net Movement in Funds	5	(4,714)	-	(4,714)	(16,868)
		=====	=====	=====	=====
Fund Balance brought forward		46,523	-	46,523	63,391
Fund Balance carried forward		41,809	-	41,809	46,523
		=====	=====	=====	=====

Dial South Worcestershire

Notes to the Financial Statements for the year ending 31 March 2024

1 Accounting Policies

a) Basis of preparation of accounts

The Financial Statements have been prepared under the historical cost convention and comply with the Companies Act 1985. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities March 2005', the Financial Reporting Standard for Smaller Entities (FRSSE) and applicable accounting standards.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objective of DIAL.

Restricted funds are subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of restricted funds is set out in the notes of the financial statements.

c) Incoming resources

All income is accounted for as soon as DIAL has entitlement to the income, there is certainty of receipt, and the amount is quantifiable.

Donated facilities are as described in note 9.

d) Pension policy

DIAL operates a pensions policy in compliance with stakeholder pension requirements and contributes at the rate of 5% of salary.

e) Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings which aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Direct costs, including directly attributable salaries, are allocated on an actual cost basis to the areas of activity. Overheads are allocated between expense headings on the basis of time spent. Governance costs are no longer required to be displayed separately in the financial accounts and organisational administration and compliance with constitutional and statutory requirements.

f) Fixed Assets Policy

Assets valued at under £1,000 are written off in the year of purchase. Assets over £1,000 are depreciated at 25% of cost per annum for tangible fixed assets and 33% of cost per annum for computers so as to write off their expected useful lives.

g) Changes to previous accounts

None

h) Interest Received

In accordance with ACEVO recommendation, interest received on combined bank accounts has been allocated proportionately to restricted accounts only when there has been a specific request in the contract with the funding organisations. No such requests have been received.

Dial South Worcestershire

Notes to the Financial Statements for the year ending 31 March 2024 Continued

2 Income

a) Grants

Dial South Worcestershire has a contract from Worcestershire County Council (WCC) as part of the Worcestershire Advice Network partnership with Citizen's advice / WHABAC and Age UK's to provide information services on contract to the council

b) Fundraising

Dial has been successful in winning funds from various trusts and charities which are outlined below. Without the support of these sponsors Dial would not be able to carry out the full range of its services and we are extremely grateful for their support.

	General Fund £	Restricted Funds £	2024 Total £	2023 £
HMRC	-	-	-	-
Sundry Donations	1,305	-	1,305	1,978
MS Society	-	-	-	6,825
Worcester advice Network	22,918	-	22,918	20,735
Disability LTD	-	-	-	-
John Martins Charity	-	-	-	-
Worcestershire CAB	-	-	-	-
Bank Interest	918	-	918	344
	<u>25,141</u>	<u>-</u>	<u>25,141</u>	<u>29,882</u>

3 Resource expended

The Activities of the charity are determined by the direct request of clients. It is estimated that about 15% of the time of the core project is spent on management and administration.

a) Analysis of total resources expended

	General Fund £	Restricted Funds £	Total £
Charitable Activities	29,855	-	29,855

b) Transfer between funds

	General Fund £	Restricted Funds £
Transfer between funds	-	-
	=====	=====

Dial South Worcestershire

Notes to the Financial Statements for the year ending 31 March 2024 Continued

c) Analysis of Costs	Total £
Salaries	23,144
Travel	-
Telephone and Postage	1,831
Professional Fees	1,560
Copier Hire	709
Printing	831
Core	1,120
Independent Examiners Review	<u>660</u>
	<u>29,855</u>

From April 2023 to March 2024 there were two part time employees who worked the equivalent of 1.2 FT employees (based on a 37 hour week.)

4 Analysis of Income resources

The principal incoming resources are grants and fundraising.

5 Movement of Funds

	General Fund £	Restricted Funds £	2024 Total £	2023 Total £
Income				
HMRC	-	-	-	-
Sundry Donations	1,305	-	1,305	1,978
MS Society	-	-	-	6,825
Worcestershire advice network	22,918	-	22,918	20,735
Disability Ltd	-	-	-	-
John Martins charity	-	-	-	-
Worcestershire CAB	-	-	-	-
Bank Interest	918	-	918	344
WCF COVID-19	-	-	-	-
	<u>25,141</u>	<u>-</u>	<u>25,141</u>	<u>29,882</u>
Expenditure	29,855	-	29,855	46,750
Transfers	-	-	-	-
Net Balance	<u>(4,714)</u>	<u>-</u>	<u>(4,714)</u>	<u>(16,868)</u>
B/fwd.	<u>46,523</u>	<u>-</u>	<u>46,523</u>	<u>63,391</u>
Balance	<u>41,809</u>	<u>-</u>	<u>41,809</u>	<u>46,523</u>

Dial South Worcestershire

Notes to the Financial Statements for the year ending 31 March 2024 Continued

6 No Remuneration was paid to trustees during the year.

7 No travel expenses were paid to trustees during the year.

8 No indemnity insurance was paid to protect the charity from loss arising from the neglect or defaults of its employees and volunteers.

9 The Trustees and staff gratefully acknowledge the support by the Crown Estate through the provision of premises and services free of cost, and the continued support of volunteers who enable the work of DIAL.

10 Reserves and future liabilities

The trustees have a policy of maintaining the reserves above a level that would meet the predicted redundancy costs of the staff; there are no contract costs for premises or services.

11 Debtors and prepayments

Debtors include £1,931 due from HMRC for overpaid PAYE.

12 Creditors and Accruals

Accruals include £660 per the Independent Examiners Fees. Creditors being £5,834 due to staff.

13 Balances in restricted funds

There are no restricted funds.

14 Fixed Assets

Purchases of less than £1,000 are written off in the year of acquisition. DIAL has no single asset of value greater than £2,000. Value at 31 March 2024 of office computers £NIL

15 Organisation risks

Future funding of the organization beyond March 2024 depends on the renewal of replacement of existing Service Level agreement for the core project and securing sources of funding for the Welfare Benefit Advice.

16 Reserves Policy

The Trustees have a policy to maintain sufficient reserves to ensure the continued operation of the charity for three months.